

The Betteshanger Social Welfare Scheme

Charity No. 302727

Trustees' Report and Unaudited Accounts

30 June 2021

The Betteshanger Social Welfare Scheme
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**The Betteshanger Social Welfare Scheme
Trustees Annual Report**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 302727

Principal Office

BSWS Sports Club
Cavell Square
Deal
Kent
CT14 9HN

Trustees

The following Trustees served during the year:

J. Cullis
C. Davies
N. Farmery
M. Friend
B. Goold
E. Schofield

Accountants

The Sandwich Accountancy Group Ltd
148 Dover Road
Sandwich
Kent
CT13 0DD

Bankers

Nat West Bank
High Street
Deal
Kent

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to provide a Social Welfare Centre and Sports Recreation Ground for the use of the residents in the Borough of Deal, Parish of Northbourne and surrounding areas

The main activities undertaken in relation to those purposes are rent of properties, pitch hire, and hall hire, & the provision of recreational facilities

ACHIEVEMENTS AND PERFORMANCE

The Betteshanger Social Welfare Scheme

Trustees Annual Report

The Trustees believe that the Charity objectives are continuing to be achieved successfully.

FINANCIAL REVIEW

Full details of the Charity Finances are set out over the following pages

It is the policy of the Charity to continue building up reserves to a sufficient level by means of annual operating surpluses, development of land and judicious management of investment assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted under a Charity Commission Scheme and is registered charity 302727.

The management committee during the year consisted of Trustees and Secretary, along with sub-committee responsible for management of the Sports Club. The Trustees are appointed by the National Union of Miners and separately by the Colliery Industry Social Welfare Organisation. Each of these organisations are entitled to appoint three trustees of their choosing.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



C. Davies

Trustee

30 June 2021

The Betteshanger Social Welfare Scheme
Statement of Financial Activities
for the year ended 30 June 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	3	55,498	55,498	22,988
Charitable activities	4	110,782	110,782	170,781
Other trading activities	5	10,000	10,000	6,000
Investments	6	260	260	187
Total		176,540	176,540	199,956
Expenditure on:				
Charitable activities	7	66,814	66,814	46,934
Other	8	59,486	59,486	108,302
Total		126,300	126,300	155,236
Net gains on investments		729,886	729,886	-
Net income	9	780,126	780,126	44,720
Transfers between funds		-	-	-
Net income before other gains/(losses)		780,126	780,126	44,720
Other gains and losses				
Net movement in funds		780,126	780,126	44,720
Reconciliation of funds:				
Total funds brought forward		376,050	376,050	331,330
Total funds carried forward		1,156,176	1,156,176	376,050

**The Betteshanger Social Welfare Scheme
Balance Sheet**

at 30 June 2021

Charity No. 302727

		2021	2020
		£	£
Fixed assets			
Tangible assets	11	961,060	223,658
		<u>961,060</u>	<u>223,658</u>
Current assets			
Debtors	12	858	2,054
Cash at bank and in hand		224,393	180,251
		<u>225,251</u>	<u>182,305</u>
Creditors: Amount falling due within one year	13	(30,135)	(29,913)
Net current assets		<u>195,116</u>	<u>152,392</u>
Total assets less current liabilities		<u>1,156,176</u>	<u>376,050</u>
Net assets excluding pension asset or liability		<u>1,156,176</u>	<u>376,050</u>
Total net assets		<u><u>1,156,176</u></u>	<u><u>376,050</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		337,830	376,050
Designated funds		88,460	-
		<u>426,290</u>	<u>376,050</u>
Reserves	14		
Revaluation reserve		729,886	-
		<u>729,886</u>	<u>-</u>
Total funds		<u><u>1,156,176</u></u>	<u><u>376,050</u></u>

Approved by the trustees on 30 June 2021

And signed on their behalf by:

C. Davies
Trustee
30 June 2021

for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Betteshanger Social Welfare Scheme

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Betteshanger Social Welfare Scheme

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	22,988	22,988
Charitable activities	170,781	170,781
Other trading activities	6,000	6,000
Investments	187	187
Total	199,956	199,956
Expenditure on:		
Charitable activities	46,934	46,934
Other	108,302	108,302
Total	155,236	155,236
Net income	44,720	44,720
Net income before other gains/(losses)	44,720	44,720
Other gains and losses:		
Net movement in funds	44,720	44,720
Reconciliation of funds:		
Total funds brought forward	331,330	331,330
Total funds carried forward	376,050	376,050

3 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Grants and Donation	50,015	50,015	15,738
Memberships	5,483	5,483	7,250
	55,498	55,498	22,988

4 Income from charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
Sections Activity	76,649	76,649	108,762
Rental Income	23,674	23,674	23,334
Hall Hire	4,853	4,853	30,666
Pitch Hire	5,606	5,606	8,019
	110,782	110,782	170,781

The Betteshanger Social Welfare Scheme
Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Occupational licence	10,000	10,000	6,000
	<u>10,000</u>	<u>10,000</u>	<u>6,000</u>

6 Income from investments

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Bank interest	260	260	187
	<u>260</u>	<u>260</u>	<u>187</u>

7 Expenditure on charitable activities

	Unrestricted	Total	Total
		2021	2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Sections Activity	66,814	66,814	46,934
<i>Governance costs</i>			
	<u>66,814</u>	<u>66,814</u>	<u>46,934</u>

8 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
	-	-	8,410
Bank loan and overdraft interest payable	1,045	1,045	-
Premises costs	43,804	43,804	90,059
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,317	2,317	437
General administrative costs	7,318	7,318	7,166
Legal and professional costs	5,002	5,002	2,230
	<u>59,486</u>	<u>59,486</u>	<u>108,302</u>

9 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,317	437

10 Staff costs

No employee received emoluments in excess of £60,000.

The Betteshanger Social Welfare Scheme
Notes to the Accounts

11 Tangible fixed assets

	Land and buildings	Plant & Machinery	Fixtures, Fittings & Equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 July 2020	221,909	1,343	14,417	237,669
Additions	-	1,323	8,510	9,833
Revaluation	729,886	-	-	729,886
At 30 June 2021	<u>951,795</u>	<u>2,666</u>	<u>22,927</u>	<u>977,388</u>
Depreciation and impairment				
At 1 July 2020	-	863	13,148	14,011
Depreciation charge for the year	-	361	1,956	2,317
At 30 June 2021	<u>-</u>	<u>1,224</u>	<u>15,104</u>	<u>16,328</u>
Net book values				
At 30 June 2021	<u>951,795</u>	<u>1,442</u>	<u>7,823</u>	<u>961,060</u>
At 30 June 2020	<u>221,909</u>	<u>480</u>	<u>1,269</u>	<u>223,658</u>

12 Debtors

	2021	2020
	£	£
Trade debtors	809	-
Other debtors	-	668
Prepayments and accrued income	49	1,386
	<u>858</u>	<u>2,054</u>

13 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Obligations under finance lease and hire purchase contracts	-	15,718
Trade creditors	2,722	-
Loans from trustees	10,000	10,000
Other creditors	13,943	345
Accruals and deferred income	3,470	3,850
	<u>30,135</u>	<u>29,913</u>

The Betteshanger Social Welfare Scheme

Notes to the Accounts

14 Movement in funds

	At 1 July 2020	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 30 June 2021 £
Restricted funds:					
Unrestricted funds:					
General funds	376,050	54,458	(6,728)	(85,950)	337,830
Designated funds:					
Indoor Bowls	-	4,600	(3,458)	41,194	42,335
Outdoor Bowls	-	12,678	(5,089)	10,463	18,052
Football	-	32,659	(34,651)	8,233	6,241
Cricket	-	1,448	(1,177)	967	1,238
Band	-	6,002	(4,363)	5,556	7,195
Allotment/Fishing/Pigeons	-	6,268	(5,791)	4,539	5,015
Sports Club Social Section	-	40,434	(46,403)	14,287	8,317
Social Cub Section	-	17,994	(18,639)	711	66
Total	-	122,082	(119,572)	85,950	88,460
Revaluation Reserves:					
Revaluation fund	-	729,886			729,886
Total revaluation reserves	-	729,886			729,886
Total funds	376,050	906,426	(126,300)	-	1,156,176

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Designated funds:

Indoor Bowls	Funds for Indoor Bowls Members
Outdoor Bowls	Funds for Outdoor Bowls Members
Football	Funds for Football Members
Cricket	Funds for Cricket Members
Band	Funds for Band Members
Allotment/Fishing/Pigeons	Funds for Allotment, Fishing and Pigeon Club Members
Sports Club Social Section	Funds for Sports Club & Social Section
Social Cub Section	Funds for Circular Road Social Club Section

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	961,060	-	961,060
Net current assets	109,166	85,950	195,116
	<u>1,070,226</u>	<u>85,950</u>	<u>1,156,176</u>

The Betteshanger Social Welfare Scheme
Detailed Statement of Financial Activities
for the year ended 30 June 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Grants and Donation	50,015	50,015	15,738
Memberships	5,483	5,483	7,250
	<u>55,498</u>	<u>55,498</u>	<u>22,988</u>
Charitable activities			
Sections Activity	76,649	76,649	108,762
Rental Income	23,674	23,674	23,334
Hall Hire	4,853	4,853	30,666
Pitch Hire	5,606	5,606	8,019
	<u>110,782</u>	<u>110,782</u>	<u>170,781</u>
Other trading activities			
Occupational licence	10,000	10,000	6,000
	<u>10,000</u>	<u>10,000</u>	<u>6,000</u>
Investments			
Bank interest	260	260	187
	<u>260</u>	<u>260</u>	<u>187</u>
Total income and endowments	176,540	176,540	199,956
Expenditure on:			
Charitable activities			
Sections Activity	66,814	66,814	46,934
	<u>66,814</u>	<u>66,814</u>	<u>46,934</u>
Total of expenditure on charitable activities	66,814	66,814	46,934
Other expenditure			
	-	-	8,410
Bank loan and overdraft interest payable	1,045	1,045	-
	<u>1,045</u>	<u>1,045</u>	<u>8,410</u>
Premises costs			
Rent	129	129	-
Rates	2,210	2,210	7,512
Light, heat and power	19,750	19,750	34,345
Premises cleaning	6,255	6,255	333
Premises repairs and maintenance	11,192	11,192	35,533
Other premises costs	4,268	4,268	12,336
	<u>43,804</u>	<u>43,804</u>	<u>90,059</u>

The Betteshanger Social Welfare Scheme
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
Depreciation of Plant & Machinery	361	361	120
Depreciation of Fixtures, Fittings & Equipment	1,956	1,956	317
Bank charges	12	12	40
General insurances	6,323	6,323	6,566
Software, IT support and related costs	144	144	-
Subscriptions	-	-	-
Sundry expenses	839	839	560
	<u>9,635</u>	<u>9,635</u>	<u>7,603</u>
Legal and professional costs			
Accountancy and bookkeeping	1,618	1,618	1,870
Consultancy fees	800	800	-
Other legal and professional costs	2,584	2,584	360
	<u>5,002</u>	<u>5,002</u>	<u>2,230</u>
Total of expenditure of other costs	<u>59,486</u>	<u>59,486</u>	<u>108,302</u>
Total expenditure	<u>126,300</u>	<u>126,300</u>	<u>155,236</u>
Net gains on investments	729,886	729,886	-
	<u>780,126</u>	<u>780,126</u>	<u>44,720</u>
Net income			
Net income before other gains/(losses)	<u>780,126</u>	<u>780,126</u>	<u>44,720</u>
Other Gains	-	-	-
	<u>780,126</u>	<u>780,126</u>	<u>44,720</u>
Net movement in funds	<u>780,126</u>	<u>780,126</u>	<u>44,720</u>
Reconciliation of funds:			
Total funds brought forward	376,050	376,050	331,330
Total funds carried forward	<u>1,156,176</u>	<u>1,156,176</u>	<u>376,050</u>