

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
THE PRINCE OF WALES YOUTH CLUB**

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

# **THE PRINCE OF WALES YOUTH CLUB**

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# **THE PRINCE OF WALES YOUTH CLUB**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report and accounts for the year ended 31 March 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (effective January 2015) in preparing the report and financial statements of the charitable company.

### **Trustees**

The trustees are named on page 4. Trustees are appointed at the Annual General Meeting, or by the existing members of the Management Committee. Prospective trustees must be proposed, seconded and then voted in by the majority of those present.

### **Governing documents and Objects of the Charity**

The Prince of Wales Youth Club was established by a Trust Deed dated 21 March 1935 as amended by a scheme sealed 5 February 1998 to provide Youth Club facilities to the young people of Canterbury and the surrounding areas.

### **Management of the club**

The Prince of Wales Youth Club is managed by the Management Committee, together with the Honorary (Non-Voting) Members. The Committee meets on a regular basis, usually bi-monthly. The Club employs a Centre Co-ordinator to maintain the Centre and oversee its activities. The activities of the club are run by both paid workers and volunteers - many thanks to them for all their hard work and commitment to the Prince of Wales Youth Club.

We, the Committee, would especially like to thank Joey Wicks for his continuing dedication and determination in keeping the Prince of Wales Youth Club operating at such a high level. All his hard work in enhancing partnerships, both new and old, along with ensuring an optimal level of bookings, is greatly appreciated.

I, on behalf of myself & the Committee, have to say that we have been blessed for many years in having a first-class treasurer. Jacky puts so much into the Prince of Wales Youth Club and her accounting has always ensured that we are not only stable, but also moving in the right direction (forward). We are so grateful for all the Work that Jacky does so again a huge thanks to Jacky Jackson-Cox.

Special thanks are also owed to the rest of our staff & Volunteers: Ronald Gimber; Thomas James; Kim Fleming; Susan Starling; Lisa Allen; Bryony Wicks Starling; Solomon Suwari; Hayden Shaw; Aleah Ranson; Cara Allen; Simon Ashby; & Peter Dudley, who often give extensively of their own free time, for their hard work throughout the year.

We should like to thank our many volunteers who have given up their spare time, with a special thanks to Martin McKelvie & Kevin O'Rourke for all their hard work in establishing the Boxing Academy, along with Martin Apps and Simon Dunstan for their hard work in developing the Judo Club which now has over 60 members.

We are most grateful for the continuing support that the Prince of Wales Youth Club receives from Kent County Council and Canterbury City Council. We would also like to thank various funders including: Samuel Feldman North East Corner Charitable Trust; Kent Community Foundation; Mary Edmondson Sporting Trust; Blue Spark; Awards for All; the Canterbury Rotary Club; & the Canterbury Sun Rise Rotary Club.

As chairman I should like to thank all of the other trustees for their commitment to the Prince of Wales Y.C & once again rising to the challenge of driving the Youth Club forward. The Club is flourishing and our bookings are looking healthy. In fact, numbers are good across all of our services, including those who are building-users, one being that we have become more diverse & with low cost & in some cases free of charge support for our Young People & Community members. It really cements part of our existence which is to break down barriers which stop our Young People leading a happy and productive life. We know in these times that the cost-of-living crisis, especially increases in food and fuel prices is really increasing poverty and exclusion from many services, but with our system of mixing volunteering, grants, room hire, and donations, together with corporate support, we are able to support very high numbers from within our community. We, as a Youth Club and Community building, know the real importance of our work & that is that OUR COMMUNITY MATTERS.

### **Achievements**

# **THE PRINCE OF WALES YOUTH CLUB**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

In this year we have had to dig out and lay new footings to the perimeter of the car park due to the banks beginning to erode, this has enabled us to build a new 5ft retaining brick wall with new drainage system which will also retain the surrounding areas of land. We have also planted a new hedge around the wall as protection for pedestrians and car Traffic. We have also finished upgrading the lighting system to both inside and the outside areas including all fire escape routes, along with finishing the tarmacking of the front Car Park. We have also completed the Community garden with the installation of new benches, Cherry trees, Plants and new large wooden herb planters.

We have employed a new youth worker on a 25 hour per week post who will be working very closely with the community and other services, such as schools, the police, and other public and youth services.

### **Plans for the Future**

Our Plans this year are to complete the upgrading of the fire escapes, including new fire doors & pathways from both sports hall exits. These will allow disabled access. We will be landscaping the back of the building, including upgrading the French drains and introducing grassed banks and a wild meadow for the children and the community to enjoy.

We will be renovating the old coffee bar and building a new fit-for-purpose café area. We will also refurbish the floor in the entrance area.

### **Statement of Public Benefit**

In terms of our service this year we ran over 80 senior youth club and 80 junior Youth club sessions, along with delivering holiday and summer schemes, 120 Judo sessions & 120 boxing sessions amounting to over 12,000 contacts. All our sessions have a healthy living aspect, and we provide free fresh fruit and snacks. No child or young Person leaves our service hungry. We have also delivered over 24 offsite activities such as Forrest School; Swimming; park visits; Trampoline parks; Theme parks & educational visits (Dover castle, Beaches, Zoos etc). We have developed a good sound partnership with the Rising Sun Domestic violence and advice service and Canterbury good Day Project (KCC); and Active Life. All the services that are provided complement one another. Our Youth Clubs and sports clubs have seen increased participation along with Parent consultation. We have several other services running from the building including fitness classes, martial arts, children's educational sessions & Children's counseling classes etc.

### **Review of Financial position**

This year there was a net deficit of £1,768, (2023: a net surplus of £8,996) which, when deducted from the funds brought forward, gives £390,511 (2023: £392,279) of which £11,959 (2023: £25,371) is restricted to carry forward to next year.

The deficit was partly due to the fact that grant income is recognised in the year it is received, whilst expenditure relates to the year in which the money is actually spent. For example, the youth club costs were financed this year primarily from grants, some of which had been received in the previous year. Hence the fall in restricted funds from £25,371 to £11,959. The results are also affected by the fall in grant income.

Income has increased by a satisfactory 10% overall. Subscriptions, including boxing and Judo have increased by 12%. Lettings have risen by 60% due to the Active Life agreement which began in April 2023. This is a fixed term booking and will not be renewed now that their refurbished premises have become available. Income from the provision of Services, which were only £5,210 in 2023, have now been phased out completely, not because they are no longer required, but due to a lack of resources to pay for them. Grant income has fallen from £44,075 to £20,570. This was inevitable since the income we were receiving from Lettings, and the size of our unrestricted reserves, meant that we would not qualify for any of the larger grants. Again, due to the Active Life contract, it was not feasible to put on any fund-raising shows this year. They will begin again now that the Active Life contract has ended in August 2024

Comparison of 2024 costs with 2023 shows that the biggest change has been in support costs. This was a direct consequence of the Active Life contract which required us to provide a qualified first aider to be present during all their sessions.

## THE PRINCE OF WALES YOUTH CLUB

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

	2023-24	2022-23	2023-24	2022-23
Costs directly related to activities	£59,640	£59,474	36%	43%
Property expenses	£65,511	£54,488	40%	40%
Other support costs	£36,731	£19,471	22%	14%
Governance costs	£3,704	£3,776	2%	3%

As a small organisation, we aim to provide greater financial stability through developing partnership agreements with larger organisations. We have again continued our mutually beneficial agreement with the Rising Sun Women's Refuge, enabling us to meet our objectives by providing a wider range of services and support for the disadvantaged young people of Northgate and the surrounding areas.

#### Reserves policy

The policy of the charity is to aim to maintain unrestricted funds, which are free reserves of the charity, at a level which will enable the Club to operate for approximately 6 months' expenditure. This provides sufficient funds to cover management and administration costs should any grants, on which the charity is dependent, cease.

At present, due to a combination of circumstances which are unlikely to recur, we have exceeded this target by over £60,000. The Committee has, therefore, agreed that we should use some of this surplus to set up a Dedicated Emergency Building Fund. For example, the building could not operate without a roof and, though the roof is currently being well maintained, it will have a limited lifespan. Even though the fund may well not be sufficient to meet all contingencies, it would provide a source of matched funding for any building related grant application. The building is by far our most important asset, not only providing a venue for youth club activities, community projects, and fund-raising events, but also for generating income through lettings. It has, therefore, been agreed by the Trustees at the Pre-AGM that this dedicated fund should be set up with an initial value of £50,000.

#### Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to such major risks.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

302701

#### Principal address

23A Military Road  
Canterbury  
Kent  
CT1 1YX

**THE PRINCE OF WALES YOUTH CLUB**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**Trustees**

Tim Brett                      President

**Management Committee and Trustees**

Alan Lingham              Chairman (Judo Leader)

Riki Samuel                Deputy Chairman

Jacqueline Jackson-Cox   Treasurer

Alan Mepstead             Secretary

Kevin Wood

Susan Starling

Richard Kemball-Cook

Darren John Ellis

Bryony Wicks-Starling

**Custodial Trustees**

Tim Brett

Riki Samuel

Mike Talbot

Jo Nolan

Philip Abbott

**Honorary Members**

Joey Wicks                 Senior Club

**Bankers**

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

**Independent Examiner**

Spurling Cannon

Chartered Certified Accountants

424 Margate Road

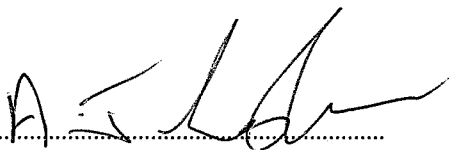
Westwood

Ramsgate

Kent

CT12 6SJ

Approved by order of the board of trustees on 09/12/2024 and signed on its behalf by:



Alan Lingham - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PRINCE OF WALES YOUTH CLUB**

**Independent examiner's report to the trustees of The Prince Of Wales Youth Club**

I report to the charity trustees on my examination of the accounts of The Prince Of Wales Youth Club (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sophie Grant

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

Date: 17/12/2024

**THE PRINCE OF WALES YOUTH CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,537	-	1,537	8,404
<b>Charitable activities</b>	4				
Prince of Wales Youth Club		142,493	16,820	159,313	139,052
Investment income	3	2,968	-	2,968	892
<b>Total</b>		<u>146,998</u>	<u>16,820</u>	<u>163,818</u>	<u>148,348</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	2,173
<b>Charitable activities</b>	5				
Prince of Wales Youth Club		136,317	29,269	165,586	137,179
<b>Total</b>		<u>136,317</u>	<u>29,269</u>	<u>165,586</u>	<u>139,352</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>10,681</b>	<b>(12,449)</b>	<b>(1,768)</b>	<b>8,996</b>
Transfers between funds	13	963	(963)	-	-
<b>Net movement in funds</b>		<b>11,644</b>	<b>(13,412)</b>	<b>(1,768)</b>	<b>8,996</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		366,908	25,371	392,279	383,283
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>378,552</u></u>	<u><u>11,959</u></u>	<u><u>390,511</u></u>	<u><u>392,279</u></u>

The notes form part of these financial statements

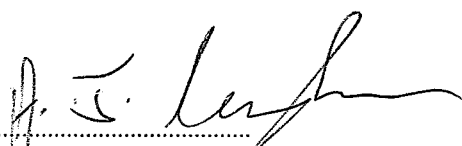



**THE PRINCE OF WALES YOUTH CLUB**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	230,204	-	230,204	250,112
<b>CURRENT ASSETS</b>					
Stocks	10	1,196	-	1,196	728
Debtors	11	27,346	-	27,346	16,651
Cash at bank and in hand		143,758	11,957	155,715	149,518
		<u>172,300</u>	<u>11,957</u>	<u>184,257</u>	<u>166,897</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(23,950)	-	(23,950)	(24,730)
<b>NET CURRENT ASSETS</b>		<u>148,350</u>	<u>11,957</u>	<u>160,307</u>	<u>142,167</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>378,554</u>	<u>11,957</u>	<u>390,511</u>	<u>392,279</u>
<b>NET ASSETS</b>		<u>378,554</u>	<u>11,957</u>	<u>390,511</u>	<u>392,279</u>
<b>FUNDS</b>	13				
Unrestricted funds				378,554	366,908
Restricted funds				11,957	25,371
<b>TOTAL FUNDS</b>				<u>390,511</u>	<u>392,279</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 09/12/2024 and were signed on its behalf by:

  
Alan Lingham - Trustee

  
Jacqueline Jackson-Cox - Trustee

The notes form part of these financial statements

## THE PRINCE OF WALES YOUTH CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

Prince of Wales Youth Club is an unincorporated charity registered in England and Wales. The address of the registered office is given on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view.

This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accountant and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been constantly applied to all years presented unless otherwise stated.

##### **Income**

All income is recognised once the company has entitlement to the income. It is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are recognised in full in the Statement of Financial Activities when the charity has the entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the donor has specified that the income relates to a future period, or entitlement is not met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### **Expenditure**

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs in relation to a particular activity are allocated directly, others are apportioned on an appropriate basis.

# THE PRINCE OF WALES YOUTH CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES - continued

#### **Tangible fixed assets**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to freehold buildings	5%
Computer equipment	33%
Furniture, fixtures and equipment	20%
Motor Vehicles	20%
Sports equipment and musical instruments	20%

No depreciation is provided on the freehold land and buildings.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available in general funds.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are to be used for specific purposes laid out by the donor. Expenditure which meets these criteria is charged to the fund.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt of the amount it has received as advanced payments for the goods or services it must provide.

**THE PRINCE OF WALES YOUTH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations	1,537	-	1,537	4,687
Fundraising	-	-	-	3,717
	<u>1,537</u>	<u>-</u>	<u>1,537</u>	<u>8,404</u>

Income from donations, legacies and fundraising was £1,537 (2023: £8,404) of which £1,537 (2023: £7,604) was attributed to unrestricted funds and nil (2023: £800) was attributed to restricted funds.

**3. INVESTMENT INCOME**

	2024 £	2023 £
Deposit account interest	<u>2,968</u>	<u>892</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Subscriptions	14,136	-	14,136	12,631
Lettings	123,482	-	123,482	77,136
Services	1,125	-	1,125	5,210
Grants	3,750	16,820	20,570	44,075
	<u>142,493</u>	<u>16,820</u>	<u>159,313</u>	<u>139,052</u>

Income from Charitable activities was £159,313 (2023: £139,052) of which £142,492 (2023: £105,477) was attributed to unrestricted funds and £16,820 (2023: £33,575) was attributed to restricted funds.

Grants	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Grants from contracts</u>				
KCC - Local Member's Grant:				
Talents and Interests	-	-	-	300
KCC - Summer Project	-	1,500	1,500	-
Awards for All	-	-	-	9,400
Bluespark Foundation	-	-	-	2,000
Samuel Feldman North East Corner Charitable Trust	-	-	-	2,375
Mary Edmundson trust	-	2,000	2,000	2,000
Kent Community Foundation	-	13,320	13,320	17,000
Beacon Lodge	-	-	-	7,500
Albert Hunt SP	-	-	-	2,000
Groundwork UK - Tesco	-	-	-	1,000
Canterbury City Council	3,750	-	3,750	500
	<u>3,750</u>	<u>16,820</u>	<u>20,570</u>	<u>44,075</u>

Of the total income from grants in 2024, £3,750 was attributed to unrestricted funds and £16,820 was attributed to restricted funds.

**THE PRINCE OF WALES YOUTH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. RESOURCES EXPENDED**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
<b>Analysis of expenditure on charitable activities</b>				
Staff costs	28,155	16,550	44,705	45,996
Licences & subscriptions	324	-	324	324
Youth Club activities	3,008	11,603	14,611	13,124
Support costs	104,830	1,116	105,946	77,735
	<u>136,317</u>	<u>29,269</u>	<u>165,586</u>	<u>137,179</u>

Of the total expenditure on charitable activities in 2024, £136,317 was attributed to unrestricted funds and £29,269 was attributed to restricted funds.

<b>Support costs allocated to activities</b>	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Staff costs	22,288	21	22,309	5,284
Property expenses	65,159	352	65,511	54,488
Printing, postage and stationery	156	13	169	24
Telephone	1,114	-	1,114	1,283
Administrative procedures and training	1,359	730	2,089	2,113
Interest charges	60	-	60	113
Depreciation	10,990	-	10,990	10,654
Governance costs	3,704	-	3,704	3,776
	<u>104,830</u>	<u>1,116</u>	<u>105,946</u>	<u>77,735</u>

Of the total expenditure for support costs in 2024, £104,830 was attributed to unrestricted funds and £1,116 was attributed to restricted funds.

**Governance costs**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Wages	1,764	-	1,764	1,706
Accountancy	1,940	-	1,940	2,070
	<u>3,704</u>	<u>-</u>	<u>3,704</u>	<u>3,776</u>

**Property expenses**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Rates and water	1,586	-	1,586	981
Lighting and heating	10,211	-	10,211	10,852
Insurance	4,293	-	4,293	3,326
Security	2,088	-	2,088	1,910
Repairs and renewals	9,386	352	9,738	5,860
Wages in relation to maintenance of property	15,973	-	15,973	10,718
Cleaning wages	5,613	-	5,613	5,276
Cleaning expenses	3,764	-	3,764	2,429
Depreciation - Improvements and Fixtures and Fittings	11,930	-	11,930	13,136
Loss on disposal of tangible fixed assets	315	-	315	-
	<u></u>	<u></u>	<u></u>	<u></u>

**THE PRINCE OF WALES YOUTH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. RESOURCES EXPENDED - continued**

<u>65,159</u>	<u>352</u>	<u>65,511</u>	<u>54,488</u>
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Of the total expenditure for property expenses in 2024, £65,159 was attributed to unrestricted funds and £352 was attributed to restricted funds.

**6. TRUSTEES' REMUNERATION AND BENEFITS**

During the year Susan Starling, a trustee, received £2,446 in respect of youth work (2023: £1,964) and Briony Wicks Starling received £6,339 in respect of youth work (2023: £nil) and £7,975 (2023: £nil) in respect of Administration of First Aid.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**7. STAFF COSTS**

	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>
Staff costs comprise:		
Salaries and wages	90,156	71,982
Social security costs	6,226	4,801
Less: Government incentive	(5,000)	(4,801)
NEST pension contributions	2,234	804
Wages reimbursed by Rising Sun	(3,050)	(2,490)
Wages reimbursed by Lady Leigh	(204)	(1,220)
	<u><b>90,362</b></u>	<u><b>69,076</b></u>

No employee received total remuneration (excluding employer's pension costs) exceeding £60,000 (2023: nil).  
The average weekly number of staff during the year was:

<b>2024</b>	<b>2023</b>
Number	Number
<u>3</u>	<u>3</u>

The average monthly number of employees during the year was as follows:

<u><b>2024</b></u>	<u><b>2023</b></u>
--------------------	--------------------

No employees received emoluments in excess of £60,000.

**THE PRINCE OF WALES YOUTH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. KEY MANAGEMENT REMUNERATION**

Key management personnel comprise the trustees as well as the Club Coordinator. Total remuneration paid to key management personnel in the year amounted to £38,160 (2023: £37,700).

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Computer equipment £
<b>COST</b>			
At 1 April 2023	150,000	157,314	-
Additions	-	-	578
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2024	150,000	157,314	578
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2023	-	93,985	-
Charge for year	-	6,401	193
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2024	-	100,386	193
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2024	150,000	56,928	385
	<hr/>	<hr/>	<hr/>
At 31 March 2023	150,000	63,329	-
	<hr/>	<hr/>	<hr/>

	Fixtures and fittings £	Motor vehicles £	Sports equipment & musical ins truments £	Totals £
<b>COST</b>				
At 1 April 2023	49,556	45,345	17,102	419,317
Additions	2,034	-	715	3,327
Disposals	(6,026)	-	-	(6,026)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	45,564	45,345	17,817	416,618
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 April 2023	35,120	27,207	12,893	169,205
Charge for year	5,529	9,069	1,728	22,920
Eliminated on disposal	(5,711)	-	-	(5,711)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	34,938	36,276	14,621	186,414
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 March 2024	10,626	9,069	3,196	230,204
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	14,436	18,138	4,209	250,112
	<hr/>	<hr/>	<hr/>	<hr/>

The charity's freehold land and building was revalued by the Trustees in the year ended 31 March 2001 to £150,000, its original cost being £259,953.

**THE PRINCE OF WALES YOUTH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. STOCKS**

	2024	2023
	£	£
Stocks	<u>1,196</u>	<u>728</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	23,908	13,040
Prepayments	<u>3,438</u>	<u>3,611</u>
	<u>27,346</u>	<u>16,651</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	1,711	3,545
Taxation and social security	3,556	2,873
Other creditors	<u>18,683</u>	<u>18,312</u>
	<u>23,950</u>	<u>24,730</u>

**13. MOVEMENT IN FUNDS**

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	116,796	31,306	(49,752)	98,350
Designated fixed asset fund	250,112	(20,623)	715	230,204
Designated emergency building fund	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>
	366,908	10,683	963	378,554
<b>Restricted funds</b>				
KCC Member's Grant Scheme - Summer Fun	-	1	(1)	-
Samuel Feldman North East Corner Charitable Trust	2,379	-	-	2,379
Awards for All - Big Lottery Fund	8,865	(8,135)	(730)	-
Canterbury City Council - Active Sport Grant	583	-	-	583
Lift Fund	6,939	-	-	6,939
Sport England - Boxing	327	(326)	(1)	-
Kent Community Foundation Grant	2,534	(2,304)	-	230
Mary Edmundson	1,744	82	-	1,826
Bluespark Foundation	<u>2,000</u>	<u>(1,769)</u>	<u>(231)</u>	<u>-</u>
	<u>25,371</u>	<u>(12,451)</u>	<u>(963)</u>	<u>11,957</u>
<b>TOTAL FUNDS</b>	<u>392,279</u>	<u>(1,768)</u>	<u>-</u>	<u>390,511</u>



**THE PRINCE OF WALES YOUTH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	144,386	(113,080)	31,306
Designated fixed asset fund	2,612	(23,235)	(20,623)
	<u>146,998</u>	<u>(136,315)</u>	<u>10,683</u>
<b>Restricted funds</b>			
KCC Member's Grant Scheme - Summer Fun	1,500	(1,499)	1
Awards for All - Big Lottery Fund	-	(8,135)	(8,135)
Sport England - Boxing	-	(326)	(326)
Kent Community Foundation Grant	13,320	(15,624)	(2,304)
Mary Edmundson	2,000	(1,918)	82
Bluespark Foundation	-	(1,769)	(1,769)
	<u>16,820</u>	<u>(29,271)</u>	<u>(12,451)</u>
<b>TOTAL FUNDS</b>	<u><u>163,818</u></u>	<u><u>(165,586)</u></u>	<u><u>(1,768)</u></u>

**THE PRINCE OF WALES YOUTH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	110,430	5,438	928	116,796
Designated fixed asset fund	247,833	(808)	3,087	250,112
	<u>358,263</u>	<u>4,630</u>	<u>4,015</u>	<u>366,908</u>
<b>Restricted funds</b>				
KCC - Grant for new minibus	1,741	(1,741)	-	-
Samuel Feldman North East Corner Charitable Trust	410	1,969	-	2,379
Awards for All - Big Lottery Fund	-	8,865	-	8,865
Canterbury City Council - Active Sport Grant	583	-	-	583
Lift Fund	6,939	-	-	6,939
Sport England - Boxing	2,537	(1,353)	(857)	327
Kent Community Foundation Grant	3,701	(1,167)	-	2,534
Mary Edmundson	2,030	1,461	(1,747)	1,744
KCC - Reconnect - Safe Place-2-B	611	-	(611)	-
KCC - Reconnect - Covid 19 Safe Reopening	6,468	(6,468)	-	-
Bluespark Foundation	-	2,000	-	2,000
KCC - Talents & Interests	-	300	(300)	-
Canterbury City Council	-	500	(500)	-
	<u>25,020</u>	<u>4,366</u>	<u>(4,015)</u>	<u>25,371</u>
<b>TOTAL FUNDS</b>	<u>383,283</u>	<u>8,996</u>	<u>-</u>	<u>392,279</u>

**THE PRINCE OF WALES YOUTH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90,991	(85,553)	5,438
Designated fixed asset fund	22,982	(23,790)	(808)
	<u>113,973</u>	<u>(109,343)</u>	<u>4,630</u>
<b>Restricted funds</b>			
KCC - Grant for new minibus	-	(1,741)	(1,741)
Samuel Feldman North East Corner Charitable Trust	2,375	(406)	1,969
Awards for All - Big Lottery Fund	9,400	(535)	8,865
Sport England - Boxing	-	(1,353)	(1,353)
Kent Community Foundation Grant	17,000	(18,167)	(1,167)
Mary Edmundson	2,000	(539)	1,461
KCC - Reconnect - Covid 19 Safe Reopening	-	(6,468)	(6,468)
Bluespark Foundation	2,000	-	2,000
KCC - Talents & Interests	300	-	300
Canterbury City Council	500	-	500
Boxing Show Sponsorship	800	(800)	-
	<u>34,375</u>	<u>(30,009)</u>	<u>4,366</u>
<b>TOTAL FUNDS</b>	<u>148,348</u>	<u>(139,352)</u>	<u>8,996</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**15. DESCRIPTION OF FUNDS**

**Lottery - Awards for All Grant**

Due to the pandemic we were unable to deliver the Queen's Jubilee celebrations and, with the agreement of The National Lottery, we were granted permission to deliver a celebration of the King's Coronation and a summer project for the children and young people of Canterbury in 2023.

The King's coronation was a great success and we delivered three celebrations over the course of the coronation period; A children's coronation party; a community coronation party; and a staff and volunteers celebration.

The summer project was fantastic and over 75 young people accessed activities during the school summer holiday period including art and craft; cultural activities; residential swimming; forest school; a West End theatre trip; visits to theme parks; a trampoline park, and more.

**KCC - Summer Project**

This grant contributed towards the fantastic summer project involving over 75 young people, as described above in the report of the Awards for All grant. It added significantly to the range of activities and visits that we were able to offer the participants.

**Bluespark Foundation**

## **THE PRINCE OF WALES YOUTH CLUB**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024**

#### **15. DESCRIPTION OF FUNDS - continued**

We used this grant to deliver some courses to young people such as first aid; food hygiene; and youth volunteering, along with senior youth club members delivering a Christmas party for the junior youth club. There was also a trip to London which was funded by a local member of the community.

##### **Mary Edmundson Trust**

This grant is essential for the purchase of equipment to enable us to deliver a range of sporting activities. We have been fortunate that the Mary Edmundson Trust is a great supporter of the Prince of Wales Youth Club and its services, and provides us with funds on an annual basis. This enables us not only to deliver our usual sports sessions, but also to deliver new sports sessions. Both our boxing and judo sessions are at full capacity, which is a testament to how we use these funds to increase both attendance and affordability.

Many of our Young People from the clubs are at a competitive level and need to carry on training and work at an enhanced level. Others need the sporting activities to balance their everyday needs. This includes the support needed when they feel anxiety or have other mental health issues, or just need to monitor their general wellbeing, including the risk of becoming obese or generally over-weight.

##### **Samuel Feldman North East Corner Charitable Trust**

We were given a grant to enable young people to gain national certification in FA football coaching, both level 1 and level 2. So far they have completed level 1, but a decision on level 2 was delayed due to covid-19. In the year 2024/25 we will be using this grant to provide coaching courses for members of staff and volunteers.

We subsequently received a further grant in 2022 to help pay for a multi-skills week and contribute towards the summer project. This year Christmas activities were scaled down due to a busy summer and staff illness. This funding is ongoing and we only want to use it for the said purpose as this is an important part of a young person's development and future. These funds will be used over the coming year and we look forward to achieving our set goal which is to ensure that young people get the best life chances.

##### **The Kent Community Foundation grant**

This rolling grant, which we have been receiving since December 2018, has made a major contribution towards the cost of keeping both the senior and junior youth clubs running. It continues to be particularly important in contributing towards the payment of wages and other youth work activities, as well as contributing to the cost of the HIASCO on-line training suite.

We began the year with a balance of just over two and half thousand pounds, and were fortunate in receiving a further grant during the year giving us a total of almost £16,000, most of which had been spent by the end of 2023/24.

##### **Canterbury City Council - Active Sports Grant**

This is a grant that was affected by the restrictions imposed to deal with Covid-19. The aim of the project was to help tackle health inequalities, enhance general wellbeing and physical activity, and support those who are suffering from mental health issues or depression. The bulk of the money was spent in 2019 to acquire a variety of sports equipment for use in our junior and senior youth group sessions. In the next year we will use this on sports coaching courses. Courses had previously been booked for members of staff, but were again delayed due to the course dates not fitting in with the staff's diaries and other commitments. We are looking in 24/25 to find suitable dates to enable the Prince of Wales Youth Club to complete these courses and have fully qualified coaches.

##### **Sport England**

## **THE PRINCE OF WALES YOUTH CLUB**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024**

#### **15. DESCRIPTION OF FUNDS - continued**

This grant, which we received in 2018, has helped us to sustain and develop our highly successful and fully inclusive boxing club. The POWYC has a long history of involvement with boxing and, though it had previously lapsed, with the help of this grant it was again flourishing. Indeed, a number of events were put on to demonstrate this aspect of our work, together with some fund-raising. Despite the impact of the pandemic, with the help of this grant we were able to reopen the boxing club 3 years ago and are continuing to operate at a level consistent with health and safety requirements. Since its receipt, the money has been spent variously on equipment, training for our boxing coaches, other affiliation and membership expenses, and the purchase a defibrillator.

#### **The Lift Fund**

The lift fund is made up of 3 elements: A KCC grant (Raising the Game) of £2,500; £2,066, which had originated from KCC, and was returned to us by Viridor Credits when the original lift project was cancelled due to insufficient funding; and restricted donations of £2,373. No additions have been made to the fund in 2021/22. Though the eventual installation of a lift would help to support our wish to become 100% fully inclusive, we now have excellent facilities for disabled young people on the ground floor. We are also concerned about the costs involved in maintaining a lift, assuming we could raise sufficient funds to undertake the construction work.

#### **16. GOING CONCERN**

The financial statements have been prepared on a going concern basis as the trustees believe that with the government support packages available and projected income and expenses, the charity will continue in operational existence with sufficient resources to be able to continue as a going concern.

**THE PRINCE OF WALES YOUTH CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,537	4,687
Fundraising	-	3,717
	<hr/> 1,537	<hr/> 8,404
<b>Investment income</b>		
Deposit account interest	2,968	892
<b>Charitable activities</b>		
Subscriptions	14,136	12,631
Lettings	123,482	77,136
Services	1,125	5,210
Grants	20,570	44,075
	<hr/> 159,313	<hr/> 139,052
<b>Total incoming resources</b>	<hr/> 163,818	<hr/> 148,348
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fundraising costs	-	2,173
<b>Charitable activities</b>		
Wages	44,705	45,996
Rates and water	1,586	981
Insurance	4,293	3,326
Light and heat	10,211	10,852
Security alarms	2,088	1,910
Repairs and renewals	9,738	5,860
Wages in relation to maintenance of property	15,973	10,718
Cleaning wages	5,613	5,276
Cleaning expenses	3,764	2,429
Telephone	1,114	1,283
Administrative procedures and training	2,089	2,113
Licences and subscriptions	324	324
Youth Club activities	14,611	13,124
Bank charges	60	113
Wages	22,309	5,284
Postage, printing & stationery	169	24
Improvements to property	6,401	7,866
Computer equipment	193	-
Fixtures and fittings	5,529	5,270
Motor vehicles	9,069	9,069
Sports equipment	1,728	1,585
Carried forward	161,567	133,403

This page does not form part of the statutory financial statements

**THE PRINCE OF WALES YOUTH CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>Charitable activities</b>		
Brought forward	<b>161,567</b>	133,403
Loss on sale of tangible fixed assets	<b>315</b>	-
	<hr/> <b>161,882</b>	<hr/> 133,403
 <b>Support costs</b>		
<b>Governance costs</b>		
Wages	<b>1,764</b>	1,706
Accountancy	<b>1,940</b>	2,070
	<hr/> <b>3,704</b>	<hr/> 3,776
 Total resources expended	<hr/> <b>165,586</b>	<hr/> 139,352
 <b>Net (expenditure)/income</b>	<hr/> <b>(1,768)</b> <hr/>	<hr/> 8,996 <hr/>

This page does not form part of the statutory financial statements