

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE PRINCE OF WALES YOUTH CLUB**

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

THE PRINCE OF WALES YOUTH CLUB

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FOR THE YEAR ENDED 31 MARCH 2023**

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THE PRINCE OF WALES YOUTH CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (effective January 2015) in preparing the report and financial statements of the charitable company.

Trustees

The trustees are named on page 4. Trustees are appointed at the Annual General Meeting, or by the existing members of the Management Committee. Prospective trustees must be proposed, seconded and then voted in by the majority of those present.

Governing documents and Objects of the Charity

The Prince of Wales Youth Club was established by a Trust Deed dated 21 March 1935 as amended by a scheme sealed 5 February 1998 to provide Youth Club facilities to the young people of Canterbury and the surrounding areas.

Management of the club

The Prince of Wales Youth Club is managed by the Management Committee, together with the Honorary (Non-Voting) Members. The Committee meets on a regular basis, usually bi-monthly. The Club employs a Centre Co-ordinator to maintain the Centre and oversee its activities. The activities of the club are run by both paid workers and volunteers - many thanks to them for all their hard work and commitment to the Prince of Wales Youth Club.

We, the Committee, would especially like to thank Joey Wicks for his continuing dedication and determination in keeping the Prince of Wales Youth Club operating at such a high level. All his hard work in enhancing partnerships, both new and old, along with ensuring an optimal level of bookings, is greatly appreciated.

I, on behalf of myself & the Committee, have to say that we have been blessed for many years in having a first-class treasurer. Jacky puts so much into the Prince of Wales Youth Club and her accounting has always ensured that we are not only stable, but also moving in the right direction (forward). We are so grateful for all the Work that Jacky does so again a huge thanks to Jacky Jackson-Cox.

Special thanks are also owed to the rest of our staff & Volunteers: Ronald Gimber; Thomas James; Kim Fleming; Susan Starling; Lisa Allen; Bryony Wicks Starling; Solomon Suwari; Hayden Shaw; Taya Harpun; Chloe Still; Aleah Ranson; Cara Allen; Simon Ashby; & Peter Dudley, who often give extensively of their own free time, for their hard work throughout the year.

We should like to thank our many volunteers who have given up their spare time, with a special thanks to Kevin & Hannah Place, Martin McKelvie & Kevin O'Rourke for all their hard work in establishing the Boxing Academy, along with Martin Apps and Simon Dunstan for their hard work in developing the Judo Club which now has over 60 members.

We are most grateful for the continuing support that the Prince of Wales Youth Club receives from Kent County Council and Canterbury City Council. We would also like to thank various funders including: Samuel Feldman North East Corner Charitable Trust; Kent Community Foundation; Mary Edmondson Sporting Trust; Blue Spark; Awards for All; the Canterbury Rotary Club; & the Canterbury Sun Rise Rotary Club.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

As chairman I should like to thank all of the other trustees for their commitment to the Prince of Wales Y.C & once again rising to the challenge of driving the Youth Club forward, I know that during the Covid 19 pandemic we were all very skeptical about how we would look coming out of the pandemic and how long we would be able to operate. The Club is now once again flourishing and our bookings again are looking healthy. In fact, numbers are good across all of our services, including those who are building-users who also provide support to our Young People and members of our community. I can see many benefits from having a mixture of building-users, one being that we have become more diverse & with low cost & in some cases free of charge support for our Young People & Community members. It really cements part of our existence which is to break down barriers which stop our Young People leading a happy and productive life. We know in these times that the cost-of-living crisis is really increasing poverty and exclusion from many services, but with our system of mixing volunteering, grants, room hire, and donations, together with corporate support, we are able to support very high numbers from within our community. We, as a Youth Club and Community building, know the real importance of our work & that is that OUR COMMUNITY MATTERS.

Achievements

We have had quite a busy year once again with coming out of the Covid 19 pandemic and have faced many challenges. These include reintegration of Young People into services & building real trust within the community. What we are very proud of is that we have now got back to a stable level of bookings and there are high numbers of Children & Young People using our service. We have been successful in launching the new Junior Judo section.

We have installed new air conditioning units to the Dance studio and the upstairs offices which has really made a significant difference to the environment, and all comment on how efficient the system is. We revamped the butterfly room to make it a much calmer area as to support the wellbeing of the users of the club.

We have developed a good sound partnership with the Rising Sun Domestic violence and advice service and Canterbury good Day Project (KCC). All the services that are provided complement one another, our Youth Clubs and Sports Clubs have seen increased participation along with Parent consultation.

Plans for the Future

Our Plans this year are to concentrate on the new site development. We will be upgrading the fire escapes, including new fire doors & pathways from both sports hall exits. These will allow disabled access. We shall also be building a retaining wall to the car park side of the building with lighting included. The Entrance Car park will be upgraded with tarmac laid and with delineated parking bays. There will also be a new seating area in the wild meadow garden.

Statement of Public Benefit

In terms of our service this year we ran over 80 senior youth club and 80 junior Youth club sessions, along with delivering holiday and summer schemes, 120 Judo sessions & 120 boxing sessions amounting to over 12,000 contacts. All our sessions have a healthy living aspect, and we provide free fresh fruit and snacks. No child or young Person leaves our service hungry. We have also delivered over 24 offsite activities such as Forrest School; Swimming; park visits; Trampoline parks; Theme parks & educational visits (Dover castle, Beaches, Zoos etc). We have developed a good sound partnership with the Rising Sun Domestic violence and advice service and Canterbury good Day Project (KCC). All the services that are provided complement one another. Our Youth Clubs and sports clubs have seen increased participation along with Parent consultation. We have several other services running from the building including fitness classes, martial arts, children's educational sessions & Children's counseling classes etc.

Review of Financial position

This year there was a net surplus of £8,996, (2022: a net deficit of £10,722) which when added to the funds brought forward gives £392,279 (2022: £383,283) of which £25,371 (2022: £25,020) is restricted to carry forward to next year.

The surplus was partly due to the fact that grant income is recognised in the year it is received, whilst expenditure relates to the year in which the money is actually spent. The results are also affected by the change in emphasis in the services provided during the year, with a move back to normal activities.

THE PRINCE OF WALES YOUTH CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Income has increased by a satisfactory 11% overall. Subscriptions have fallen slightly from £13,602 in 2022 to £12,631 in 2023. This may be a reflection of the cost of living crisis. Fortunately, lettings have risen from £61,187 to £77,136, an increase of 26%, demonstrating a most welcome return to pre-Covid-19 levels. There was also a 29% increase in income from the provision of Services, though this cannot be relied on to continue in future years. Grant income has fallen by 4%. This was better than expected, given the economic climate, helped by an unrestricted grant of £7,500 from Beacon Lodge Charity. Revenue from fund-raising and donations was down by 13% despite a Boxing Show and an Irish Night.

Comparison of 2023 costs with 2022 shows that they have remained remarkably stable.

	2022-23	2021-22	2022-23	2021-22
Costs directly related to activities	£59,444	£59,996	43%	43%
Property expenses	£54,488	£56,940	40%	41%
Other support costs	£19,471	£19,866	14%	14%
Governance costs	£3,776	£3,464	3%	2%

As a small organisation, we aim to provide greater financial stability through developing partnership agreements with larger organisations. This year we have continued our mutually beneficial agreement with the Rising Sun Women's Refuge, enabling us to meet our objectives by providing a wider range of services and support for the disadvantaged young people of Northgate and the surrounding areas.

As was demonstrated somewhat dramatically with the onset of Covid-19, we operate in an uncertain social and economic environment. Over the past twenty years we have been successful in obtaining alternative sources of funding when other sources on which we had been relying were lost. At present we are in a stable financial position, and are protected by the higher than usual level of unrestricted reserves. Though we are confident that this situation will continue for at least another year, it must be recognised that we may well be faced by further financial challenges in the years to come. The management committee will, therefore, continue to monitor the situation and be prepared to adapt quickly and effectively to any future financial challenges.

Reserves policy

The policy of the charity is to aim to maintain unrestricted funds, which are free reserves of the charity, at a level which will enable the Club to operate for approximately 6 months' expenditure. This provides sufficient funds to cover management and administration costs should any grants, on which the charity is dependent, cease.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to such major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

302701

Principal address

23A Military Road
Canterbury
Kent
CT1 1YX

THE PRINCE OF WALES YOUTH CLUB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Tim Brett President

Management Committee and Trustees

Alan Lingham Chairman (Judo Leader)

Jacqueline Jackson-Cox Treasurer

Riki Samuel Deputy Chairman

Alan Mepstead Secretary

Kevin Wood

Susan Starling

Richard Kembell-Cook

Darren John Ellis

Bryony Wicks-Starling

Custodial Trustees

Tim Brett

Riki Samuel

Mike Talbot

Jo Nolan

Philip Abbott

Honorary Members

Joey Wicks Senior Club

Bankers

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

Independent Examiner

Spurling Cannon

Chartered Certified Accountants

424 Margate Road

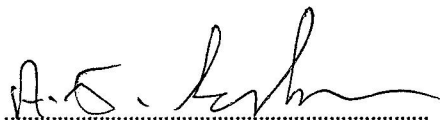
Westwood

Ramsgate

Kent

CT12 6SJ

Approved by order of the board of trustees on 13/12/2023 and signed on its behalf by:



Alan Lingham - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PRINCE OF WALES YOUTH CLUB**

Independent examiner's report to the trustees of The Prince Of Wales Youth Club

I report to the charity trustees on my examination of the accounts of The Prince Of Wales Youth Club (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

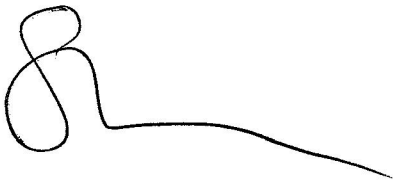
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sophie Grant

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

Date: 19/12/2023

THE PRINCE OF WALES YOUTH CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	7,604	800	8,404	9,610
Charitable activities	4				
Prince of Wales Youth Club		105,477	33,575	139,052	124,619
Investment income	3	892	-	892	19
Total		113,973	34,375	148,348	134,248
EXPENDITURE ON					
Raising funds		1,373	800	2,173	4,704
Charitable activities	5				
Prince of Wales Youth Club		107,970	29,209	137,179	140,266
Total		109,343	30,009	139,352	144,970
NET INCOME/(EXPENDITURE)		4,630	4,366	8,996	(10,722)
Transfers between funds	13	4,015	(4,015)	-	-
Net movement in funds		8,645	351	8,996	(10,722)
RECONCILIATION OF FUNDS					
Total funds brought forward		358,263	25,020	383,283	394,005
TOTAL FUNDS CARRIED FORWARD		366,908	25,371	392,279	383,283

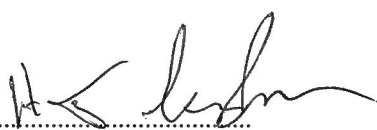
The notes form part of these financial statements

THE PRINCE OF WALES YOUTH CLUB

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	250,112	-	250,112	247,833
CURRENT ASSETS					
Stocks	10	728	-	728	-
Debtors	11	16,651	-	16,651	33,832
Cash at bank and in hand		124,147	25,371	149,518	125,703
		<u>141,526</u>	<u>25,371</u>	<u>166,897</u>	<u>159,535</u>
CREDITORS					
Amounts falling due within one year	12	(24,730)	-	(24,730)	(24,085)
NET CURRENT ASSETS		<u>116,796</u>	<u>25,371</u>	<u>142,167</u>	<u>135,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>366,908</u>	<u>25,371</u>	<u>392,279</u>	<u>383,283</u>
NET ASSETS		<u>366,908</u>	<u>25,371</u>	<u>392,279</u>	<u>383,283</u>
FUNDS	13				
Unrestricted funds				366,908	358,263
Restricted funds				<u>25,371</u>	<u>25,020</u>
TOTAL FUNDS				<u>392,279</u>	<u>383,283</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13/12/2023 and were signed on its behalf by:


Alan Lingham - Trustee


Jacqueline Jackson-Cox - Trustee

THE PRINCE OF WALES YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Prince of Wales Youth Club is an unincorporated charity registered in England and Wales. The address of the registered office is given on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view.

This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been constantly applied to all years presented unless otherwise stated.

Income

All income is recognised once the company has entitlement to the income. It is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are recognised in full in the Statement of Financial Activities when the charity has the entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the donor has specified that the income relates to a future period, or entitlement is not met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs in relation to a particular activity are allocated directly, others are apportioned on an appropriate basis.

THE PRINCE OF WALES YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to freehold buildings	5%
Furniture, fixtures and equipment	20%
Motor Vehicles	20%
Sports equipment and musical instruments	20%

No depreciation is provided on the freehold land and buildings.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available in general funds.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are to be used for specific purposes laid out by the donor. Expenditure which meets these criteria is charged to the fund.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt of the amount it has received as advanced payments for the goods or services it must provide.

THE PRINCE OF WALES YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations	3,887	800	4,687	3,746
Fundraising	3,717	-	3,717	5,864
	7,604	800	8,404	9,610

Income from donations, legacies and fundraising was £8,404 (2022: £9,610) of which £7,604 (2022: £9,610) was attributed to unrestricted funds and £800 (2022: nil) was attributed to restricted funds.

3. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	892	19

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Subscriptions	12,631	-	12,631	13,602
Lettings	77,136	-	77,136	61,187
Services	5,210	-	5,210	4,040
Grants	10,500	33,575	44,075	45,790
	105,477	33,575	139,052	124,619

Income from Charitable activities was £139,052 (2022: £124,619) of which £105,477 (2022: £83,354) was attributed to unrestricted funds and £33,575 (2022: £41,265) was attributed to restricted funds.

Grants	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Grants from contracts</u>				
KCC - Local Member's Grant: Talents and Interests	-	300	300	-
CCC - Covid Recovery	-	-	-	3,921
KCC - Reconnect - First Phase	-	-	-	5,000
KCC - Safe Space 2 B	-	-	-	8,440
KCC - Covid-19 Safe Reopening	-	-	-	7,462
HMRC Coronavirus job retention scheme	-	-	-	9,942
Awards for All	-	9,400	9,400	-
Bluespark Foundation	-	2,000	2,000	-
Samuel Feldman North East Corner Charitable Trust	-	2,375	2,375	-
Mary Edmundson trust	-	2,000	2,000	2,000
Kent Community Foundation	-	17,000	17,000	4,500
Beacon Lodge	7,500	-	7,500	-
Albert Hunt SP	2,000	-	2,000	-
Groundwork UK - Tesco	1,000	-	1,000	-
Canterbury City Council	-	500	500	2,025
RG Hills Charitable Trust	-	-	2,500	2,500
	10,500	33,575	44,075	45,790

THE PRINCE OF WALES YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Of the total income from grants in 2023, £10,500 was attributed to unrestricted funds and £33,575 was attributed to restricted funds.

5. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Analysis of expenditure on charitable activities				
Staff costs	30,597	15,399	45,996	44,026
Licences & subscriptions	159	165	324	365
Youth Club activities	1,986	11,138	13,124	15,605
Support costs	75,228	2,507	77,735	80,270
	<u>107,970</u>	<u>29,209</u>	<u>137,179</u>	<u>140,266</u>

Of the total expenditure on charitable activities in 2023, £107,970 was attributed to unrestricted funds and £29,209 was attributed to restricted funds.

Support costs allocated to activities	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Staff costs	5,284	-	5,284	4,680
Property expenses	52,912	1,576	54,488	56,940
Printing, postage and stationery	24	-	24	631
Telephone	1,283	-	1,283	1,645
Administrative procedures and training	1,182	931	2,113	1,457
Professional fees	-	-	-	900
Interest charges	113	-	113	135
Depreciation	10,654	-	10,654	10,134
Bad debts	-	-	-	284
Governance costs	3,776	-	3,776	3,464
	<u>75,228</u>	<u>2,507</u>	<u>77,735</u>	<u>80,270</u>

Of the total expenditure for support costs in 2022, £75,228 was attributed to unrestricted funds and £2,507 was attributed to restricted funds.

Governance costs

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Wages	1,706	-	1,706	1,664
Accountancy	2,070	-	2,070	1,800
	<u>3,776</u>	<u>-</u>	<u>3,776</u>	<u>3,464</u>

Property expenses

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Rates and water	981	-	981	507
Lighting and heating	10,852	-	10,852	8,451
Insurance	2,256	1,070	3,326	3,838

THE PRINCE OF WALES YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. RESOURCES EXPENDED - continued

Security	1,910	-	1,910	1,630
Repairs and renewals	5,354	506	5,860	10,270
Wages in relation to maintenance of property	10,718	-	10,718	10,611
Cleaning wages	5,276	-	5,276	7,089
Cleaning expenses	2,429	-	2,429	1,875
Depreciation - Improvements and Fixtures and Fittings	13,136	-	13,136	12,199
Loss on disposal of tangible fixed assets	-	-	-	470
	<u>52,912</u>	<u>1,576</u>	<u>54,488</u>	<u>56,940</u>

Of the total expenditure for property expenses in 2023, £52,912 was attributed to unrestricted funds and £1,576 was attributed to restricted funds.

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year Susan Starling, a trustee, received no remuneration in respect of cleaning services (2022: £2,130) and £1,964 remuneration in respect of youth work (2022: £1,785). No other remuneration was paid to trustees in the year (2022: nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

	Total 2023 £	Total 2022 £
Staff costs comprise:		
Salaries and wages	71,982	69,399
Social security costs	4,801	4,318
Less: Government incentive	(4,801)	(4,000)
NEST pension contributions	804	893
Wages reimbursed by Rising Sun	(2,490)	(2,470)
Wages reimbursed by PACE	-	(70)
Wages reimbursed by Lady Leigh	(1,220)	-
	<u>69,216</u>	<u>68,070</u>

No employee received total remuneration (excluding employer's pension costs) exceeding £60,000 (2022: nil). The average weekly number of staff during the year was:

2023	2022
Number	Number
<u>3</u>	<u>3</u>

The average monthly number of employees during the year was as follows:

<u>2023</u>	<u>2022</u>
--------------------	--------------------

No employees received emoluments in excess of £60,000.

THE PRINCE OF WALES YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. KEY MANAGEMENT REMUNERATION

Key management personnel comprise the trustees as well as the Club Coordinator. Total remuneration paid to key management personnel in the year amounted to £37,700 (2022: £36,000).

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 April 2022	150,000	146,039	42,631
Additions	-	11,275	12,317
Disposals	-	-	(5,392)
At 31 March 2023	150,000	157,314	49,556
DEPRECIATION			
At 1 April 2022	-	86,119	35,115
Charge for year	-	7,866	5,270
Eliminated on disposal	-	-	(5,265)
At 31 March 2023	-	93,985	35,120
NET BOOK VALUE			
At 31 March 2023	150,000	63,329	14,436
At 31 March 2022	150,000	59,920	7,516
		Sports equipment & musical ins truments £	Totals £
COST	Motor vehicles £		
At 1 April 2022	45,345	14,498	398,513
Additions	-	2,604	26,196
Disposals	-	-	(5,392)
At 31 March 2023	45,345	17,102	419,317
DEPRECIATION			
At 1 April 2022	18,138	11,308	150,680
Charge for year	9,069	1,585	23,790
Eliminated on disposal	-	-	(5,265)
At 31 March 2023	27,207	12,893	169,205
NET BOOK VALUE			
At 31 March 2023	18,138	4,209	250,112
At 31 March 2022	27,207	3,190	247,833

The charity's freehold land and building was revalued by the Trustees in the year ended 31 March 2001 to £150,000, its original cost being £259,953.

THE PRINCE OF WALES YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. STOCKS

	2023	2022
	£	£
Stocks	<u>728</u>	<u>-</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	13,040	27,488
Prepayments	3,611	6,344
	<u>16,651</u>	<u>33,832</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,545	2,847
Taxation and social security	2,873	3,004
Other creditors	18,312	18,234
	<u>24,730</u>	<u>24,085</u>

13. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	Transfers between funds	At 31/3/23
	£	£	£	£
Unrestricted funds				
General fund	110,430	5,438	928	116,796
Designated fixed asset fund	247,833	(808)	3,087	250,112
	<u>358,263</u>	<u>4,630</u>	<u>4,015</u>	<u>366,908</u>
Restricted funds				
KCC - Grant for new minibus	1,741	(1,741)	-	-
Samuel Feldman North East Corner Charitable Trust	410	1,969	-	2,379
Awards for All - Big Lottery Fund	-	8,865	-	8,865
Canterbury City Council - Active Sport Grant	583	-	-	583
Lift Fund	6,939	-	-	6,939
Sport England - Boxing	2,537	(1,353)	(857)	327
Kent Community Foundation Grant	3,701	(1,167)	-	2,534
Mary Edmundson	2,030	1,461	(1,747)	1,744
KCC - Reconnect - Safe Place-2-B	611	-	(611)	-
KCC - Reconnect - Covid 19 Safe Reopening	6,468	(6,468)	-	-
Bluespark Foundation	-	2,000	-	2,000
KCC - Talents & Interests	-	300	(300)	-
Canterbury City Council	-	500	(500)	-
	<u>25,020</u>	<u>4,366</u>	<u>(4,015)</u>	<u>25,371</u>
TOTAL FUNDS	<u>383,283</u>	<u>8,996</u>	<u>-</u>	<u>392,279</u>

THE PRINCE OF WALES YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,991	(85,553)	5,438
Designated fixed asset fund	22,982	(23,790)	(808)
	<u>113,973</u>	<u>(109,343)</u>	<u>4,630</u>
Restricted funds			
KCC - Grant for new minibus	-	(1,741)	(1,741)
Samuel Feldman North East Corner Charitable Trust	2,375	(406)	1,969
Awards for All - Big Lottery Fund	9,400	(535)	8,865
Sport England - Boxing	-	(1,353)	(1,353)
Kent Community Foundation Grant	17,000	(18,167)	(1,167)
Mary Edmundson	2,000	(539)	1,461
KCC - Reconnect - Covid 19 Safe Reopening	-	(6,468)	(6,468)
Bluespark Foundation	2,000	-	2,000
KCC - Talents & Interests	300	-	300
Canterbury City Council	500	-	500
Boxing Show Sponsorship	800	(800)	-
	<u>34,375</u>	<u>(30,009)</u>	<u>4,366</u>
TOTAL FUNDS	<u>148,348</u>	<u>(139,352)</u>	<u>8,996</u>

THE PRINCE OF WALES YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	95,158	14,773	499	110,430
Designated fixed asset fund	264,215	(20,295)	3,913	247,833
	<u>359,373</u>	<u>(5,522)</u>	<u>4,412</u>	<u>358,263</u>
Restricted funds				
Canterbury City Council - Detached Project	1,060	(1,060)	-	-
KCC - Grant for new minibus	3,351	(1,610)	-	1,741
Samuel Feldman North East Corner Charitable Trust	410	-	-	410
Awards for All - Big Lottery Fund	1,318	(139)	(1,179)	-
Canterbury City Council - Active Sport Grant	583	-	-	583
Lift Fund	6,939	-	-	6,939
Sport England - Boxing	4,915	(1,728)	(650)	2,537
Kent Community Foundation Grant	212	3,489	-	3,701
National Lottery Community Fund.				
Covid-19 Response	4,076	(4,081)	5	-
Canterbury City Council - Food Relief	1,362	(1,363)	1	-
KCC - Local Members Grant:				
Safe-2-Connect	1,300	(32)	(1,268)	-
The Julia and Hans Rausing Trust	7,721	(7,721)	-	-
Mary Edmundson	1,385	1,473	(828)	2,030
Canterbury City Council - Covid Recovery	-	7	(7)	-
KCC - Reconnect - First Phase	-	(14)	14	-
KCC - Reconnect - Safe Place-2-B	-	1,111	(500)	611
KCC - Reconnect - Covid 19 Safe Reopening	-	6,468	-	6,468
	<u>34,632</u>	<u>(5,200)</u>	<u>(4,412)</u>	<u>25,020</u>
TOTAL FUNDS	<u>394,005</u>	<u>(10,722)</u>	<u>-</u>	<u>383,283</u>

THE PRINCE OF WALES YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,475	(75,702)	14,773
Designated fixed asset fund	2,508	(22,803)	(20,295)
	<u>92,983</u>	<u>(98,505)</u>	<u>(5,522)</u>
Restricted funds			
Canterbury City Council - Detached Project	-	(1,060)	(1,060)
KCC - Grant for new minibus	-	(1,610)	(1,610)
Coronavirus Job Retention Scheme	9,942	(9,942)	-
Awards for All - Big Lottery Fund	-	(139)	(139)
Sport England - Boxing	-	(1,728)	(1,728)
Kent Community Foundation Grant	4,500	(1,011)	3,489
National Lottery Community Fund.			
Covid-19 Response	-	(4,081)	(4,081)
Canterbury City Council - Food Relief	-	(1,363)	(1,363)
KCC - Local Members Grant:			
Safe-2-Connect	-	(32)	(32)
The Julia and Hans Rausing Trust	-	(7,721)	(7,721)
Mary Edmundson	2,000	(527)	1,473
Canterbury City Council - Covid Recovery	3,921	(3,914)	7
KCC - Reconnect - First Phase	5,000	(5,014)	(14)
KCC - Reconnect - Safe Place-2-B	8,440	(7,329)	1,111
KCC - Reconnect - Covid 19 Safe Reopening	7,462	(994)	6,468
	<u>41,265</u>	<u>(46,465)</u>	<u>(5,200)</u>
TOTAL FUNDS	<u>134,248</u>	<u>(144,970)</u>	<u>(10,722)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

15. DESCRIPTION OF FUNDS

We are most grateful for the various grants we have received in recent years to help with our transition to a more normal relationship with the membership of both junior and senior youth clubs, as well as the other users of the building.

This process began back in October 2020 with a grant from The Julia and Hans Rausing Trust, which enabled us to support young people and families in a nationally recognized area of deprivation. It helped with a gradual return to work in the building, as well as essential cleaning and maintenance work. Since then we have received several such grants from Kent County Council (KCC).

A Safe Space-2-B

A Safe Space-2-B was a Re-Connect grant from KCC of £8,440 which covered 24 weeks to the end of March 2022, and paid for youth work wages and supervision costs not covered by the Canterbury City Council (CCC) Recovery grant. A small balance was left at the end of March 2022, because the planned purchase of new iPads was delayed for a few days until 4th April. So, that grant has now been completed.

THE PRINCE OF WALES YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. DESCRIPTION OF FUNDS - continued

KCC - Covid 19 Safe Re-opening

KCC - Covid 19 Safe Re-opening was a Re-Connect grant from KCC of £7,462, which ran for a year from October 2021. Less than £1,000 had been spent by 31st March 2022, with the balance being spent in the current year. This has contributed significantly to the running of the Junior and Senior Youth Clubs, including the very successful Summer Project.

Mary Edmundson Trust

Many of our Young People from the clubs are at a competitive level and need to carry on training and work at an enhanced level. Others need the sporting activities to balance their everyday needs. This includes the support needed when they feel anxiety or have other mental health issues, or just need to monitor their general wellbeing, including the risk of becoming obese or generally over-weight. The balance of this grant remaining from the previous year has enabled us to buy some Judo mats and a second rowing machine. We were fortunate to receive a further £2,000 grant in October 2022 and have spent some of this on general sporting equipment. The remaining balance will be spent in 2023-24.

KCC - Minibus

This grant allowed us to purchase a new 15-seater minibus which has enabled us to provide low cost transport to both the youth club and the local community. An important factor in obtaining this grant was the way in which we had maintained the old minibus and kept it running for so long.

The minibus is in regular use and the remaining balance has been used to cover some of its running costs, e.g. tax and insurance, and maintenance.

Samuel Feldman North East Corner Charitable Trust

The original grant was given to enable young people to gain national certification in FA football coaching, both level 1 and level 2. So far they have completed level 1 and we are awaiting a member of staff to complete level 2. The member of staff concerned has already completed her First Aid.

In December 2022 we received a further grant of £2,375. Some of this has been spent on Christmas hampers and a young peoples' volunteers' day. The rest will be spent in 2023 on similar activities.

The Kent Community Foundation grant

We were fortunate in receiving four grants from The Kent Community Foundation in the year 2022/23, which, together with the balance remaining from the previous year, gave us over £20,000 to spend on keeping both the senior and junior youth clubs running over this period. It was particularly valuable in contributing towards the renewal of the HIASCO on-line training suite which runs for 3 years. There is a balance of approximately £2,500 left to continue this work in 2023-24.

Canterbury City Council - Active Sports Grant

This is another grant that was affected by the restrictions that were imposed to deal with Covid-19. The aim of the project was to help tackle health inequalities, enhance general wellbeing and physical activity, and support those who are suffering from mental health issues or depression. The bulk of the money was spent in 2019 to acquire a variety of sports equipment for use in our junior and senior youth group sessions. Trampoline coaching courses had been booked for members of staff, but were delayed because of the Covid-19 pandemic. The remaining balance will be spent next year on sports sessions.

Sport England

THE PRINCE OF WALES YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. DESCRIPTION OF FUNDS - continued

This grant of £9,999 was received in 2018 and has helped to sustain and develop our highly successful and fully inclusive boxing club. The POWYC has a long history of involvement with boxing, but this activity had lapsed in recent years. Prior to the pandemic, with the help of this grant, it was flourishing again, and a number of events had been put on to demonstrate this aspect of our work, together with some fund-raising.

We were able to reopen the boxing club 2 years ago and are continuing to operate at a level consistent with the new health and safety requirements. Since its receipt, the money has been spent variously on equipment, training for our boxing coaches, and other affiliation and membership expenses. This year we used some of this grant to purchase a defibrillator.

Lottery - Awards for All Grant

As at the time of the Queen's Jubilee we were unable to spend the money on the Jubilee celebrations as our staff had contracted Covid-19, it was agreed with the National Lottery that the money would be spent on the King's Coronation Celebrations and the Summer Project in 2023.

Bluespark Foundation

This £2,000 grant will be used in January 2024 to enable us to run a multi-skills programme in line with its original purpose.

KCC - Talents and Interests

This £300 grant has allowed a young person to attend free boxing sessions for 6 months.

Canterbury City Council

This £500 grant was given to us to help support the development of the Ukrainian Community Hub. It covered the running costs of their temporary use of our building.

The Lift Fund

The lift fund is made up of 3 elements: A KCC grant (Raising the Game) of £2,500; £2,066, which had originated from KCC, and was returned to us by Viridor Credits when the original lift project was cancelled due to insufficient funding; and restricted donations of £2,373. No additions have been made to the fund in 2021/2. Though the eventual installation of a lift would help to support our wish to become 100% fully inclusive, we now have excellent facilities for disabled young people on the ground floor. We are also concerned about the costs involved in maintaining a lift, assuming we could raise sufficient funds to undertake the construction work.

Restricted Donations

Sponsorship for Boxing Event £800

This money contributed to covering the costs of setting up the boxing event. This event provided an opportunity for our boxers to demonstrate their progress and also enabled us to raise additional funds.

THE PRINCE OF WALES YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that with the government support packages available and projected income and expenses, the charity will continue in operational existence with sufficient resources to be able to continue as a going concern.

THE PRINCE OF WALES YOUTH CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,687	3,746
Fundraising	3,717	5,864
	8,404	9,610
Investment income		
Deposit account interest	892	19
Charitable activities		
Subscriptions	12,631	13,602
Lettings	77,136	61,187
Services	5,210	4,040
Grants	44,075	45,790
	139,052	124,619
Total incoming resources	148,348	134,248
EXPENDITURE		
Other trading activities		
Fundraising costs	2,173	4,704
Charitable activities		
Wages	45,996	44,025
Rates and water	981	507
Insurance	3,326	3,837
Light and heat	10,852	8,451
Security alarms	1,910	1,630
Repairs and renewals	5,860	10,270
Wages in relation to maintenance of property	10,718	10,611
Cleaning wages	5,276	7,088
Cleaning expenses	2,429	1,875
Telephone	1,283	1,645
Administrative procedures and training	2,083	1,457
Licences and subscriptions	324	365
Youth Club activities	13,154	15,607
Bad debts	-	284
Bank charges	113	135
Wages	5,284	4,680
Postage, printing & stationery	24	631
Professional fees	-	900
Improvements to property	7,866	7,302
Fixtures and fittings	5,270	4,897
Motor vehicles	9,069	9,069
Carried forward	131,818	135,266

This page does not form part of the statutory financial statements

THE PRINCE OF WALES YOUTH CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	131,818	135,266
Computer equipment	1,585	1,065
Loss on sale of tangible fixed assets	-	470
	<hr/> 133,403	<hr/> 136,801
Support costs		
Governance costs		
Wages	1,706	1,665
Accountancy	2,070	1,800
	<hr/> 3,776	<hr/> 3,465
Total resources expended	<hr/> 139,352	<hr/> 144,970
Net income/(expenditure)	<hr/> 8,996	<hr/> (10,722)

This page does not form part of the statutory financial statements