

Bearsted and Thurnham

King George V

Memorial Hall

Report and Financial Statements

Year Ended 31st March 2024

Contents

Contents.....	1
1.0 General Information	2
2.0 Trustees Report.....	3
3.0 Receipts and payments account for the year ended 31 March 2024.....	6
4.0 Statement of Assets and Liabilities at 31 March 2024.....	7
5.0 Independent Examiner's Report	A-B

Registered Charity No 302679

1.0 General Information

Trustees:

June Wilkins (Chairman)
John Evans
Ian Gutteridge
Sandra Knatchbull
Michael Stark
Chris Waters
Sarah Elvy

Bookings Secretary:

Carol Phillips

Treasurer:

David Stead

Secretary:

Trudy Berridge

Bank Details:

National Westminster Bank
Maidstone (A) Branch
3 High Street
Maidstone
Kent
ME14 1HJ

Independent Examiner:

Encompass Accounting
8 Kings Row
Armstrong Road
Maidstone
Kent
ME15 6AQ

Principal Office:

1 The Orchard
Yeoman Lane
Bearsted
Kent
ME14 4QL

2.0 Trustees Report

1. The Trustees are pleased to present their report and financial statements of the charity for the year ended 31 March 2024. It is compiled under the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Structure, Governance and Management

Governing Document

2. The charity was established under a Trust Deed dated 2 March 1937, which created the Council of Management and governs the way it operates. The Trust Deed was amended and was updated in November 2015 and November 2018 to reflect the changes in membership and to give the Trustees the power to invest money.

Organisational Structure

3. The Council of Management currently comprises of seven Trustees, three of whom are co-opted. At the Annual General Meeting the Trustees elect from their number a Chairman and where possible, a Vice Chairman. They also appoint a Bookings Secretary, a Treasurer, and a Secretary, each of whom received an honorarium for the exceptional work done.
4. Meetings of the Council of Management are planned to take place every three months. One of these meetings includes the AGM, which was held in July.

Objectives and Activities

5. The purpose of this charity is to provide a welcoming village hall, maintained, equipped, and managed to the highest standard for the purpose of:

Advancing education, religion, health, the arts, culture and heritage, amateur sport and youth activities, and to provide a meeting place for local societies, groups and organisations and a venue for training, recreation and parties for the benefit of the people of Bearsted and Thurnham and neighbouring areas.

6. Included amongst the many wide ranging activities that take place in the hall are: a nursery school, mothers and toddlers' group, church services, youth groups and prayer evenings, dance classes, pilates and other keep fit classes, amateur dramatics, choral singing, WI meetings, History Society meetings, the U3A Camera Club, Badminton Club, meetings of the Bearsted Parish Council, children's parties, christening parties, quiz nights and a number of other activities. The hall is also used as a polling station and as the surgery for our MP when he or she visits Bearsted.

Achievement and Performance

7. It is the opinion of the Trustees that the hall continues to meet its long-term objectives. Further information is given in the financial review set out below.

Public Benefit Statement

8. The hall is used by nearly twenty different local organisations on a regular basis and by many others taking advantage of one-off bookings. In a normal year, unaffected by government restrictions like the pandemic, the level of bookings from regular users has meant that the Hall is, unfortunately, unable to accommodate all the requests received for one-off bookings.
9. The Trustees believe that in exercising their powers and duties they have complied with their obligation to have due regard to the guidance on public benefit published by the Commission.

Financial Review

10. This year receipts exceeded payments by £10,333, which is more in line as a 'normal' year when compared to prior year where the large refurbishment programme impacted on the net outflow of funds.
11. Income saw a slight drop in regular hirer income, due to changes in usage patterns, but the increase in non-regular hirers ensured the net hirer income was in line with previous years and expectations. A large increase in interest rates helped recover the slight shortfall, against last year, in hirer income to show a net increase in total income was achieved.
12. Expenditure on heating and electric systems, and various other maintenance issues, along with the purchase of a new Oven and Hob, saw an increase from prior year as a more 'normal' pattern of expenditure was again achieved. There were no major projects in the year after the heavy basement refurbishment programme of last year.
13. Expenditure on utilities, particularly Gas and Electric saw large increases in cost of £3.8k, even with government support of around £0.8k to help reduce the impact. This government support has ceased for the next financial year, though an extra rebate is due for a shortfall in support received of £1.2k applicable for 2023. Currently energy prices have reduced slightly, with usage targeted to ease previous cost increases. Other increases have been seen in Cleaning, Toilet services and a Fire equipment assessment in the year.
14. The detailed receipts and payments account and the statement of assets and liabilities for the charity are as attached.

Reserves

15. The Trustees' policy is to hold sufficient monies to meet the Hall operating costs for a period of approximately one year, plus such level of reserves, as they deem necessary, to meet any emergencies of the Hall. The latter includes an ongoing issue with damp in the basement where, although much work has been done to contain and manage the problem, a fundamental solution would be very costly. Improvements will continue to be implemented and assessments of any major refurbishments evaluated in the year ahead.

Trustees at the date of this report

16. The Trustees who served during the financial year 2023-24 are set out on page two of this report.

Trustees' responsibilities in relation to the financial statements

17. The law applicable to charities in England and Wales requires the Trustees to prepare financial statement for each financial year, which give a true and fair view of the charity's financial activities during the year, and of its financial position at the end of the year. In preparing financial statement giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting practices and apply them consistently.
- Make judgements that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statement on a receipts and payments basis, unless it is inappropriate to presume that the charity will continue in operation.

18. The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position for the charity, and which will enable them to ensure that the financial statements comply with the Charities Act 1993, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for the safeguarding of the assets of the charity, along with taking reasonable steps for the detection and prevention of fraud and other irregularities.

Approved by the Trustees



June Wilkins (Chairman)

July 2024

3.0 Receipts and Payments account for the year ended 31st March 2024

	31 MARCH 2024	31 MARCH 2023
RECEIPTS		
Hiring Charges	53,107	55,027
Bank Deposit Interest	3,732	993
Donations/Grants	0	0
Telephone	0	0
Key Deposits (net of refunds)	300	150
Sundry	0	0
TOTAL RECEIPTS	57,139	56,169
PAYMENTS		
Cleaner's Charges	8,170	6,496
Honoraria to Officers	2,250	2,250
Repairs, maintenance and new works	8,560	71,784
Gas	4,216	2,882
Electricity	4,628	2,140
Water Rates	1,065	505
Insurance	3,272	2,537
Telephone & Wi-Fi	949	832
Refuse collection	1,973	1,434
Servicing toilets	3,605	1,815
Window cleaning	840	775
Cleaning Materials	609	648
Fire equipment and testing	1,036	214
Testing of heating/electrical systems	2,255	2,885
Gardener	610	550
Administrative expenses	357	351
Advertising	416	416
Subscriptions and donations	200	300
Website costs	122	155
Professional Fees	360	360
PRS/PPL licence fees	1,313	1,286
Piano tuning	0	0
TOTAL PAYMENTS	46,806	100,614
Net of receipts/(Payments)	10,333	(44,445)
Cash funds last year end	135,185	179,630
Cash funds this year end	145,518	135,185

4.0 Statement of Assets and Liability's as at 31st March 2024

Unrestricted Funds

Cash Funds

Current Account	£14,247
Reserve Accounts	£131,271
Total Cash Funds	£145,518

.....

Other Monetary Assets (memo)

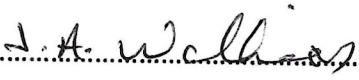
Hirers Unpaid Invoices	£0
Gas/Electric rebates due (2023)	£1,197
Total Assets	£1,197

.....

Liabilities (memo)

Hall Key Deposits	£358
Sundry Creditors	£1,052
Total Liabilities	£1,410

.....

Signed:  J. Wilkins (Chairman)

Signed:  D.R Stead (Treasurer)



Section A

Independent Examiner's Report

Report to the trustees/
members of

Bearsted & Thurnham King George V Memorial Hall

On accounts for the year
ended

31st March 2024

Charity no
(if any)

0302679

Set out on pages

2-7

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

28th June 2024

Name:

Lynne Graves

Relevant professional
qualification(s) or body
(if any):

A.C.C.A. (Prof), A.A.T.

Address:

Encompass Accounting Limited, Kent space Suite 2026,

6-8 Revenge Road

Chatham, Kent, ME5 8UD

Section B Disclosure

Section B Disclosure

Section B Disclosure

Give here brief details of any items that the examiner wishes to disclose.

Give here brief details of any items that the examiner wishes to disclose.