

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Aylesford Village Community Centre

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Aylesford Village Community Centre

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for the Year Ended 31 March 2021

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Aylesford Village Community Centre

Report of the Trustees **for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the benefit of the inhabitants of Aylesford Parish without distinction of sex, political, religious, ethnic or other opinions by the advancement of education and the provision of facilities, in particular for use of recreation, to improve the quality of life of said inhabitants.

The Trustees have had due regard for the guidance issued by the Charities Commission on public benefit. Facilities have been made available for wedding receptions, funeral wakes, birthday parties and other family celebrations. We have also provided facilities for art, dance, exercise, mother and baby, toddler football, Short Mat Bowls, dog training, church services, driver training, embroidery and many other groups.

The Council of Trustees have met monthly online using Zoom during the pandemic to manage the affairs of the Community Centre.

Volunteers

The Centre has a core group of volunteers including the Trustees who work tirelessly for the centre.

ACHIEVEMENT AND PERFORMANCE

The main hall was redecorated and the lighting in all halls and corridors was upgraded to LED, this will save on bills in the future. The electricity supplier was changed from EDF to EON, both gas and electricity are now with EON. The new WIFI hub that was installed last year was stolen and quickly reinstalled by our supplier. A claim was made on our insurance. New signage was installed on the outside of the building. Internal signage regarding handwashing etc to address the precautions needed for the Covid-19 outbreak was also installed throughout the Centre.

The Centre closed because of the Covid19 outbreak on 20/3/2020.

The football Club no longer wished to have exclusive use of the changing room and will hire them as required in future. The Centre will upgrade these rooms to enable other hirers to use them when a changing area is required. The external fire doors were all replaced and upgraded during the year. A fence has been erected around the patio area to give better security. The hedge that was the boundary has been removed. The Trustees also agreed to modernise the main entrance and install an intruder alarm to cover the whole Centre. Quotes are being taken for work to be carried out in the new financial year.

FINANCIAL REVIEW

Principal funding sources

The principal source of income is from hiring out the facilities of the Community Centre.

At the outbreak of Covid19, the Centre held approximately £3.5k in deposits from hirers of the hall for future events. Where those hirers requested a refund of their deposit, they have been repaid. This leaves a total of approximately £2.5k of future hire fees that are being held by the Centre and will be used against re-bookings made by the hirers. In addition to this, the Centre holds returnable deposits of approximately £5.3k.

Reserves policy

When the Centre refurbishment is complete, the reserves will be built up. At present we hold reserves that are ample to enable all deposits to be returned and all bills met.

The financial situation is stable despite the Covid19 outbreak. This is due in part to the Trustees careful management of the Centre's funds in the past. The Trustees are of the opinion that the Centre is able to meet its debts and obligations as they fall due, for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed at the AGM by those attending. During the year, new trustees are appointed via co-option by current trustees.

Induction and training of new trustees

It is the policy of the Trustees to provide each trustee with a folder of information, this is updated during the year. Trustees are also encouraged to attend trustee training sessions held by Action with Communities in Rural Kent.

Aylesford Village Community Centre

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
302674

Principal address

25 Forstal Road
Aylesford
Kent
ME20 7AU

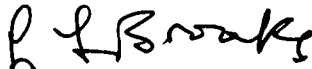
Trustees

Mrs L Brooks Trustee Secretary
Mrs B Crouch Trustee
Mr A Brown Trustee (resigned 30.3.21)
Mrs B Brown Trustee (resigned 30.3.21)
Mrs C Difford Trustee Treasurer
Mr W Sprigmore Chair
Mrs J Tompkins Trustee
Ms S Keree-Bartolo Trustee
Ms F Hobson Trustee
Mr J Fuller Trustee
Mrs B Barber Trustee Vice-Chair
Mr D Barber Trustee

Independent Examiner

Mr Allan Reid FCA
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Approved by order of the board of trustees on 14 July 2021 and signed on its behalf by:



Mrs L Brooks - Trustee

Independent Examiner's Report to the Trustees of
Aylesford Village Community Centre

Independent examiner's report to the trustees of Aylesford Village Community Centre

I report to the charity trustees on my examination of the accounts of Aylesford Village Community Centre (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Allan Reid FCA
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

15 July 2021

Aylesford Village Community Centre

Statement of Financial Activities
for the Year Ended 31 March 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	20,193	728
Other trading activities	3	15,757	69,472
Investment income	4	14	44
Other income		380	702
Total		36,344	70,946
 EXPENDITURE ON			
Raising funds		-	90
Other		36,679	79,792
Total		36,679	79,882
 NET INCOME/(EXPENDITURE)		(335)	(8,936)
 RECONCILIATION OF FUNDS			
Total funds brought forward		36,642	45,578
 TOTAL FUNDS CARRIED FORWARD		36,307	36,642

The notes form part of these financial statements

Aylesford Village Community Centre

Balance Sheet
31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	12,443	20,449
CURRENT ASSETS			
Debtors	8	3,820	1,999
Cash at bank		30,736	38,757
		<u>34,556</u>	<u>40,756</u>
CREDITORS			
Amounts falling due within one year	9	(10,692)	(24,563)
NET CURRENT ASSETS		<u>23,864</u>	<u>16,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,307	36,642
NET ASSETS		<u>36,307</u>	<u>36,642</u>
FUNDS	10		
Unrestricted funds		36,307	36,642
TOTAL FUNDS		<u>36,307</u>	<u>36,642</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 July 2021 and were signed on its behalf by:



Mrs C Difford - Trustee

Aylesford Village Community Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants & donations	-	728
Grants	20,193	-
	<u>20,193</u>	<u>728</u>

The donations and legacies sum received of £20,194 consists entirely of Covid19 grants received from the Local Authority.

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Earnings (Bar)	766	5,522
Hiring fees	14,991	63,950
	<u>15,757</u>	<u>69,472</u>

Aylesford Village Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>14</u>	<u>44</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	728
Other trading activities	69,472
Investment income	44
Other income	<u>702</u>
Total	70,946
 EXPENDITURE ON	
Raising funds	90
Other	<u>79,792</u>
Total	79,882
 NET INCOME/(EXPENDITURE)	<u>(8,936)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	45,578
 TOTAL FUNDS CARRIED FORWARD	<u><u>36,642</u></u>

Aylesford Village Community Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2020	2,329	11,702	23,282
Additions	-	-	210
At 31 March 2021	2,329	11,702	23,492
DEPRECIATION			
At 1 April 2020	141	1,170	22,317
Charge for year	24	1,170	693
At 31 March 2021	165	2,340	23,010
NET BOOK VALUE			
At 31 March 2021	2,164	9,362	482
At 31 March 2020	2,188	10,532	965

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	23,152	2,722	63,187
Additions	-	-	210
At 31 March 2021	23,152	2,722	63,397
DEPRECIATION			
At 1 April 2020	17,364	1,746	42,738
Charge for year	5,788	541	8,216
At 31 March 2021	23,152	2,287	50,954
NET BOOK VALUE			
At 31 March 2021	-	435	12,443
At 31 March 2020	5,788	976	20,449

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	3,295	1,098
Prepayments	525	901
	3,820	1,999

Aylesford Village Community Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	553	2,914
Other creditors	10,139	21,649
	<u>10,692</u>	<u>24,563</u>

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	36,642	(335)	36,307
	<u>36,642</u>	<u>(335)</u>	<u>36,307</u>
TOTAL FUNDS	<u>36,642</u>	<u>(335)</u>	<u>36,307</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,344	(36,679)	(335)
	<u>36,344</u>	<u>(36,679)</u>	<u>(335)</u>
TOTAL FUNDS	<u>36,344</u>	<u>(36,679)</u>	<u>(335)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	45,578	(8,936)	36,642
	<u>45,578</u>	<u>(8,936)</u>	<u>36,642</u>
TOTAL FUNDS	<u>45,578</u>	<u>(8,936)</u>	<u>36,642</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,946	(79,882)	(8,936)
	<u>70,946</u>	<u>(79,882)</u>	<u>(8,936)</u>
TOTAL FUNDS	<u>70,946</u>	<u>(79,882)</u>	<u>(8,936)</u>

Aylesford Village Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	45,578	(9,271)	36,307
TOTAL FUNDS	<u>45,578</u>	<u>(9,271)</u>	<u>36,307</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,290	(116,561)	(9,271)
TOTAL FUNDS	<u>107,290</u>	<u>(116,561)</u>	<u>(9,271)</u>

It is the Trustees' policy to accumulate sufficient funds to realise the Trust Deed objectives.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Aylesford Village Community Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants & donations	-	728
Grants	20,193	-
	<hr/> 20,193	<hr/> 728
Other trading activities		
Earnings (Bar)	766	5,522
Hiring fees	14,991	63,950
	<hr/> 15,757	<hr/> 69,472
Investment income		
Deposit account interest	14	44
Other income		
Insurance claim	380	702
	<hr/> 36,344	<hr/> 70,946
Total incoming resources		
EXPENDITURE		
Other trading activities		
Costs of fetes, bazaars etc	-	88
Bad debts	-	2
	<hr/> -	<hr/> 90
Other		
Service provision	17,934	37,708
Cleaning materials	-	708
Fire protection	88	4,962
Trade refuse	411	2,564
	<hr/> 18,433	<hr/> 45,942
Support costs		
Management		
Rates and water	(2,017)	3,155
Insurance	1,616	1,802
Light and heat	4,400	10,988
Telephone	924	800
Postage and stationery	189	613
Advertising	-	329
Licenses	462	703
Repairs and renewals	867	4,071
Subscriptions	703	1,115
Covid costs	1,545	-
	<hr/> 8,689	<hr/> 23,576
Finance		
Bank charges	69	60
Other		
Long leasehold	24	24
Carried forward	24	24

This page does not form part of the statutory financial statements

Aylesford Village Community Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
Other		
Brought forward	24	24
Improvements to property	1,170	1,170
Dep'n of plant & machinery	693	1,811
Fixtures and fittings	5,788	5,788
Dep'n of computer equipment	541	541
Loss on sale of tangible fixed assets	-	40
	<hr/> 8,216	<hr/> 9,374
Governance costs		
Accountancy and legal fees	1,272	840
	<hr/> 36,679	<hr/> 79,882
Total resources expended		
Net expenditure	<hr/> (335) <hr/>	<hr/> (8,936) <hr/>