

**Charity number: 302671**

## **Ash Village Hall**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 December 2022**

## **Ash Village Hall**

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## **Ash Village Hall**

### **Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 December 2022**

<b>Trustees</b>	Mr T Jones, Chairman Mrs H Howard, Vice Chairman Miss D Andrews Ms C Ansell Mr C Burnside Mr R Cooper (resigned 28 March 2022) Mr J F M De Bont (resigned 11 July 2022) Dr D Greaves Mrs A I S Hunt (resigned 28 March 2022) Mr B Last Mr D Lawson Mrs L Layton, Treasurer Dr E A Rath (resigned 28 March 2022) Mrs J Ryan (resigned 28 March 2022) Mr M Titterton Ms M R Owen (appointed 28 March 2022) Mr G K Bradbury (appointed 28 March 2022) Ms J G Searle (appointed 28 March 2022) Rev M A Morris (appointed 28 March 2022)
<b>Charity registered number</b>	302671
<b>Principal office</b>	10 Queens Road Ash Canterbury Kent CT3 2BG
<b>Secretary</b>	Mr G Ward
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent, CT1 2TU
<b>Independent Examiner</b>	M K R Dyer ACCA MAAT Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent, CT1 2TU

## **Ash Village Hall**

### **Trustees' report For the year ended 31 December 2022**

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 January 2022 to 31 December 2022.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Charity's objective and its principal activity is the provision and maintenance of a village hall for the use of the inhabitants of the Parish of Ash without distinction of political, religious or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure-time occupation with the objective of improving the conditions of life for the said inhabitants.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Review of activities**

The Charity has continued to provide and maintain the village hall for use by the inhabitants of the Parish of Ash.

During the year, the Charity received two £2,000 grants from Ash Parish Council, covering 2021 and 2022.

The Trustees have been able to restart to hold a community coffee morning once a month. This activity is held for local charities and the Village Hall charity to raise funds from the sale of food and drink and other goods such as greeting cards. These events have been run by the different charities that use the hall and have been very successful in raising funds and keeping the hall as a central place to meet in the community.

The Big Quiz event was run by the Trustees in February, as it is each year, to raise funds for the hall. This event raised £442.

The 'Dover Lotto' raised £384 in the year by selling lotto tickets.

##### **b. Investment policy and performance**

The Charity holds 172.66 shares in the COIF Charities Investment Fund Income Shares, vested in the name of the Official Custodian for Charities. The Charity receives dividend income to support their objectives. These assets are not reflected on the Balance Sheet. The value of these shares at 31 December 2022 was £3,134 (2021: £3,551).

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## **Ash Village Hall**

### **Trustees' report (continued) For the year ended 31 December 2022**

#### **b. Reserves policy**

The present level of funding is adequate to support the continuation of the projects now in operation, for the medium term, and the Trustees consider the financial position of the Charity to currently be satisfactory.

The Charity's reserves stood at £128,916 at 31 December 2022 (2021 - £128,257), including cash reserves of £44,524 (2021 - £42,321).

#### **c. Hire charges**

The costs remain competitive within the local area.

#### **d. Community Infrastructure Levy**

The Ash Village Hall has a number of housing development in progress and being planned. The committee try to be present at any planning or consultation meeting to represent the village hall.

Three questions to be considered with regard to financial requests (£106) on future housing developments in the Parish of Ash are:

What increased need does the Village Hall envisage over the next 5-10 years (arising from the new housing developments).

What evidence does the Village Hall have that their existing capacity cannot meet existing need.

How would the aspirations of the Village Hall help meet the identified additional need for an increase to open space carrying capacity and/or new additional recreational facilities.

The Hall is well used in the weekdays and evenings, but could take more bookings on the weekend.

Constraints to increasing the capacity of the existing premises were:

- Lack of storage space.
- Need to update and expand the kitchen facilities.
- Existing floor is not suitable for indoor sports.

It would be possible to extend the building but to a limited degree. Expanding the kitchen facilities could increase weekend use of the Hall.

We need to identify how much additional use from the new housing development could be met if constraints were removed.

### **Structure, governance and management**

#### **a. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

#### **b. Organisational structure and decision-making policies**

The Charity is organised with a Committee of Management Trustees meeting regularly to manage its affairs. The Trustees include representatives of various organisations, and are appointed annually at the Annual General Meeting. The Trustees have the power to fill casual vacancies during the year. The Trustees have the power to invest any surplus funds.

## Ash Village Hall

### Trustees' report (continued) For the year ended 31 December 2022

#### Structure, governance and management (continued)

##### c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Careful budgeting and money saving was followed due to the hall being closed for about five months of the year.

##### Plans for future periods

The Charity's plans to make some repairs & improvements during the year by installing new double glazed front doors.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on 17<sup>th</sup> April 2023 and signed on their behalf by:



Mr T Jones  
Chairman



Mrs H Howard  
Vice Chairman

## Ash Village Hall

### Independent examiner's report For the year ended 31 December 2022

#### Independent examiner's report to the Trustees of Ash Village Hall ('the Charity')

I report to the charity Trustees on my examination of the financial statements of the Charity for the year ended 31 December 2022, which are set out on pages 8 to 17.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:   
MK R Dyer 

Dated: 20 April 2023

ACCA MAAT

Kreston Reeves LLP  
37 St Margaret's Street  
Canterbury  
Kent, CT1 2TU

# Ash Village Hall

## Statement of financial activities For the year ended 31 December 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	4	-	4,000	4,000	9,683
Other trading activities	5	-	21,546	21,546	16,755
Investments	6	-	312	312	95
<b>Total income</b>		<b>-</b>	<b>25,858</b>	<b>25,858</b>	<b>26,533</b>
<b>Expenditure on:</b>					
Charitable activities	7	2,100	23,099	25,199	14,950
<b>Total expenditure</b>		<b>2,100</b>	<b>23,099</b>	<b>25,199</b>	<b>14,950</b>
<b>Net movement in funds</b>		<b>(2,100)</b>	<b>2,759</b>	<b>659</b>	<b>11,583</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		75,274	52,983	128,257	116,674
Net movement in funds		(2,100)	2,759	659	11,583
<b>Total funds carried forward</b>		<b>73,174</b>	<b>55,742</b>	<b>128,916</b>	<b>128,257</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.



# Ash Village Hall

## Balance sheet As at 31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	82,766	83,538
<b>Current assets</b>			
Debtors	10	1,974	2,595
Cash at bank and in hand		44,524	42,321
		<u>46,498</u>	<u>44,916</u>
Creditors: amounts falling due within one year	11	(348)	(197)
<b>Net current assets</b>		<u>46,150</u>	<u>44,719</u>
<b>Total net assets</b>		<u><u>128,916</u></u>	<u><u>128,257</u></u>
<b>Charity funds</b>			
Restricted funds	12	73,174	75,274
Unrestricted funds	12	55,742	52,983
<b>Total funds</b>		<u><u>128,916</u></u>	<u><u>128,257</u></u>

The financial statements were approved and authorised for issue by the Trustees on 17th April 2023 and signed on their behalf by:

*A. T. Jones*

Mr T Jones  
Chairman

*Mrs H Howard*

Mrs H Howard  
Vice Chairman

The notes on pages 8 to 17 form part of these financial statements.

## **Ash Village Hall**

### **Notes to the financial statements For the year ended 31 December 2022**

#### **1. General information**

Ash Village Hall ("the Charity") is an unincorporated charity in England and Wales, with the charity registration number 302671. The address of the registered office is 10 Queens Road, Ash, Canterbury, Kent, CT3 2BG. The objectives of the Charity continue to be the provision and maintenance of a village hall for the use of the inhabitants of the Parish of Ash without distinction of political, religious or other opinions, including use for the meetings, lectures and classes and other forms of recreation and leisure-time occupation with the objective of improving the conditions of life for the said inhabitants.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ash Village HallThe Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Notes to the financial statements  
For the year ended 31 December 2022**

**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Notes to the financial statements  
For the year ended 31 December 2022**

**2. Accounting policies (continued)**

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 50 years, straight line
Office equipment	- 25% reducing balance
Other fixed assets	- 50 years, straight line

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.12 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Notes to the financial statements  
For the year ended 31 December 2022**

**2. Accounting policies (continued)**

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

## Ash Village Hall

### Notes to the financial statements For the year ended 31 December 2022

#### 4. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	-	-	143
Grants	4,000	4,000	162
Government grants	-	-	9,378
	<u>4,000</u>	<u>4,000</u>	<u>9,683</u>
Total 2021	<u>9,683</u>	<u>9,683</u>	

#### 5. Income from other trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Hall lettings	21,546	21,546	16,755
	<u>21,546</u>	<u>21,546</u>	
Total 2021	<u>16,755</u>	<u>16,755</u>	

#### 6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Dividends from investments	94	94	91
Interest receivable	218	218	4
	<u>312</u>	<u>312</u>	<u>95</u>
Total 2021	<u>95</u>	<u>95</u>	

## Ash Village Hall

### Notes to the financial statements For the year ended 31 December 2022

#### 7. Analysis of expenditure by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	24,209	990	25,199	14,950
Total 2021 as restated	14,008	942	14,950	

#### Analysis of direct costs

	Total funds 2022 £	As restated Total funds 2021 £
Depreciation	4,196	2,375
Rates & water	324	288
Electricity	1,277	1,001
Gas	1,384	448
Insurance	2,946	2,590
Repairs & renewals	7,422	2,279
Cleaning	319	114
Cleaner	2,592	2,548
Booking officer	2,843	2,034
Performing rights society	548	-
Printing, postage & stationery	73	16
Advertising	75	75
Sundry expenses	210	240
	<b>24,209</b>	<b>14,008</b>

Of the total direct costs, £2,100 (2021: £2,100) relates to restricted depreciation charges, with the remainder of the direct costs being from unrestricted funds.

#### Analysis of support costs

	Total funds 2022 £	As restated Total funds 2021 £
Independent examiners fees	990	942

## Ash Village Hall

### Notes to the financial statements For the year ended 31 December 2022

#### 7. Analysis of expenditure by activities (continued)

All of the support costs are from unrestricted funds in both 2022 and 2021.

#### 8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - Nil).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £125 to 1 trustee).

#### 9. Tangible fixed assets

	Freehold property £	Office equipment £	Other fixed assets £	Total £
<b>Cost or valuation</b>				
At 1 January 2022	106,967	698	11,626	119,291
Additions	-	3,424	-	3,424
Disposals	-	-	(634)	(634)
Transfers between classes	-	3,719	(3,719)	-
At 31 December 2022	<u>106,967</u>	<u>7,841</u>	<u>7,273</u>	<u>122,081</u>
<b>Depreciation</b>				
At 1 January 2022	31,693	533	3,527	35,753
Charge for the year	2,100	1,951	145	4,196
On disposals	-	-	(634)	(634)
Transfers between classes	-	223	(223)	-
At 31 December 2022	<u>33,793</u>	<u>2,707</u>	<u>2,815</u>	<u>39,315</u>
<b>Net book value</b>				
At 31 December 2022	<u>73,174</u>	<u>5,134</u>	<u>4,458</u>	<u>82,766</u>
At 31 December 2021	<u>75,274</u>	<u>165</u>	<u>8,099</u>	<u>83,538</u>

#### 10. Debtors

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	<u>1,974</u>	<u>2,595</u>



## Ash Village Hall

### Notes to the financial statements For the year ended 31 December 2022

#### 11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	348	197
	<u>2022</u> £	<u>2021</u> £
Deferred income at 1 January 2022	80	-
Resources deferred during the year	-	80
Amounts released from previous periods	(80)	-
<b>Deferred income at 31 December 2022</b>	<u>-</u>	<u>80</u>

#### 12. Statement of funds

##### Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Fund	52,983	25,858	(23,099)	55,742
<b>Restricted funds</b>				
Disabled Improvements Fund	26,275	-	(844)	25,431
Ash Heritage Fund	48,999	-	(1,256)	47,743
	<u>75,274</u>	<u>-</u>	<u>(2,100)</u>	<u>73,174</u>
<b>Total of funds</b>	<u>128,257</u>	<u>25,858</u>	<u>(25,199)</u>	<u>128,916</u>

##### Restricted funds

Disabled Improvements Fund - funds relating to certain repairs to the hall. These are included in the fixed assets balance and are being depreciated. The balance above represents the net book value of these assets at the Balance sheet date.

Ash Heritage Fund - the Charity holds restricted reserves in respect of an archive building, built on the side of the hall. This is included in the fixed assets balance and are being depreciated. The balance above represents the net book value of this asset at the Balance sheet date.

# Ash Village Hall

## Notes to the financial statements For the year ended 31 December 2022

### 12. Statement of funds (continued)

#### Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General Fund	39,300	26,533	(12,850)	52,983
<b>Restricted funds</b>				
Disabled Improvements Fund	27,119	-	(844)	26,275
Ash Heritage Fund	50,255	-	(1,256)	48,999
	<u>77,374</u>	<u>-</u>	<u>(2,100)</u>	<u>75,274</u>
<b>Total of funds</b>	<u>116,674</u>	<u>26,533</u>	<u>(14,950)</u>	<u>128,257</u>

### 13. Summary of funds

#### Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	52,983	25,858	(23,099)	55,742
Restricted funds	75,274	-	(2,100)	73,174
	<u>128,257</u>	<u>25,858</u>	<u>(25,199)</u>	<u>128,916</u>

#### Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	39,300	26,533	(12,850)	52,983
Restricted funds	77,374	-	(2,100)	75,274
	<u>116,674</u>	<u>26,533</u>	<u>(14,950)</u>	<u>128,257</u>

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	73,174	9,592	82,766
Current assets	-	46,498	46,498
Creditors due within one year	-	(348)	(348)
<b>Total</b>	<b>73,174</b>	<b>55,742</b>	<b>128,916</b>

**Analysis of net assets between funds - prior year**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	75,274	8,264	83,538
Current assets	-	44,916	44,916
Creditors due within one year	-	(197)	(197)
<b>Total</b>	<b>75,274</b>	<b>52,983</b>	<b>128,257</b>

**15. Related party transactions**

The Charity has not entered into any related party transaction during the year (2021: £Nil), nor are there any outstanding balances owing between related parties and the Charity at 31 December 2022 (2021: £Nil).