

ASH VILLAGE HALL

England & Wales · Charity number 302671

Details

Status Registered

Legal form Other

Registered 1970-04-09

Register [View on the Charity Commission register](#)

Contact

Address Ash Village Hall
Queens Road
Ash
Canterbury
Kent
CT3 2BG

Phone 01304369314

Email diary@ashvillagehall.org.uk

Website www.ashvillagehall.org.uk

Activities

Objects: VILLAGE HALL

Activities: Administers village hall with stage plus small KCC library room, for hire by village clubs and organisations; also private parties and functions and adult (KCC) education classes.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF ASH
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£34,394	£32,316	-	-
2023-12-31	£29,893	£24,403	-	-
2022-12-31	£25,858	£25,199	-	-
2021-12-31	£26,533	£14,950	-	-
2020-12-31	£21,204	£18,703	-	-

Trustees

Name	Role	Appointed
TONY JONES	Chair	2010-03-29
BRIAN JOHN LAST		2002-04-15
Chris Burnside		2016-01-11
DR DAVID GREAVES		2014-10-13
Davina Jane Andrews		2016-04-11
Gary Keith Bradbury		2022-03-28
HAZEL HOWARD		2004-03-29
LORRAINE MARGARET LAYTON		2011-07-11
Louise Venny		2025-07-14
Luke Warburton		2026-01-12
Matt Titterton		2014-10-13
Rev Michael Alan Morris		2022-03-28
Sarah Stephenson		2023-10-09

ASH VILLAGE HALL

England & Wales - Charity number 302671

Accounts

Charity number: 302671

Ash Village Hall

Unaudited

Trustees' report and financial statements

For the year ended 31 December 2024

Ash Village Hall

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Ash Village Hall

**Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 December 2024**

Trustees

Mr T Jones, Chairman
Mrs H Howard, Vice Chairman
Miss D Andrews
Mr C Burnside
Dr D Greaves
Mr B Last
Mrs L Layton, Treasurer
Mr M Titterton
Ms M R Owen
Mr G K Bradbury
Rev M A Morris
Ms H D Ellis (resigned 31 October 2024)
Ms S Stephenson

**Charity registered
number** 302671

Principal office 10 Queens Road
Ash
Canterbury
Kent
CT3 2BG

Secretary Mr G Ward (Resigned 31 Dec 2024)
J Mills (Appointed 01 Jan 2025)

Accountants Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent, CT1 2TU

Independent Examiner M K R Dyer ACCA MAAT
Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent, CT1 2TU

Ash Village Hall

Trustees' report For the year ended 31 December 2024

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The Charity's objective and its principal activity is the provision and maintenance of a village hall for the use of the inhabitants of the Parish of Ash without distinction of political, religious or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure-time occupation with the objective of improving the conditions of life for the said inhabitants.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The Charity has continued to provide and maintain the village hall for use by the inhabitants of the Parish of Ash.

During the year, the Charity received one £2,000 grant from Ash Parish Council, covering 2024. We also had a grant from the government towards our gas bill for £500.

The Trustees have been able to restart to hold a community coffee morning once a month. This activity is held for local charities and the Village Hall charity to raise funds from the sale of food and drink and other goods such as greeting cards. These events have been run by the different charities that use the hall and have been very successful in raising funds and keeping the hall as a central place to meet in the community.

The Big Quiz event was run by the Trustees in February, as it is each year, to raise funds for the hall. This event raised £508.

The 'Dover Lotto' raised £608 in the year by selling lotto tickets.

b. Investment policy and performance

The Charity holds 172.66 shares in the COIF Charities Investment Fund Income Shares, vested in the name of the Official Custodian for Charities. The Charity receives dividend income to support their objectives. These assets are not reflected on the Balance Sheet. The value of these shares at 31 December 2024 was £3,504 (2023: £3,426).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Ash Village Hall

Trustees' report (continued) For the year ended 31 December 2024

b. Reserves policy

The present level of funding is adequate to support the continuation of the projects now in operation, for the medium term, and the Trustees consider the financial position of the Charity to currently be satisfactory.

The Charity's reserves stood at £136,484 at 31 December 2024 (2023 - £134,406), including cash reserves of £60,525 (2023 - £53,747).

c. Hire charges

The costs remain competitive within the local area.

d. Community Infrastructure Levy

The Ash Village Hall has a number of housing development in progress and being planned. The committee try to be present at any planning or consultation meeting to represent the village hall.

Three questions to be considered with regard to financial requests (S106) on future housing developments in the Parish of Ash are:

What increased need does the Village Hall envisage over the next 5-10 years (arising from the new housing developments).

What evidence does the Village Hall have that their existing capacity cannot meet existing need.

How would the aspirations of the Village Hall help meet the identified additional need for an increase to open space carrying capacity and/or new additional recreational facilities.

The Hall is well used in the weekdays and evenings, but could take more bookings on the weekend.

Constraints to increasing the capacity of the existing premises were:

- Lack of storage space.
- Need to update and expand the kitchen facilities.
- Existing floor is not suitable for indoor sports.

It would be possible to extend the building but to a limited degree. Expanding the kitchen facilities could increase weekend use of the Hall.

We need to identify how much additional use from the new housing development could be met if constraints were removed.

Structure, governance and management

a. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

b. Organisational structure and decision-making policies

The Charity is organised with a Committee of Management Trustees meeting regularly to manage its affairs. The Trustees include representatives of various organisations, and are appointed annually at the Annual General Meeting. The Trustees have the power to fill casual vacancies during the year. The Trustees have the power to invest any surplus funds.

Ash Village Hall

**Trustees' report (continued)
For the year ended 31 December 2024**

Structure, governance and management (continued)

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

New double glazed doors have now been installed, 2024, a new set of chairs was purchased 2024 so we now have 72 comfortable chairs. In 2025, we are discussing a kitchen refurbishment, some new tables and sorting out our storage area and equipment.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr T Jones
Chairman
Date: 24 July 2025



Mrs H Howard
Vice Chairman

Ash Village Hall

Independent examiner's report For the year ended 31 December 2024

Independent examiner's report to the Trustees of Ash Village Hall ('the Charity')

I report to the charity Trustees on my examination of the financial statements of the Charity for the year ended 31 December 2024, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

M K R Dyer



Dated: 18 September 2025

ACCA MAAT

Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent, CT1 2TU

Ash Village Hall

**Statement of financial activities
For the year ended 31 December 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	-	2,500	2,500	2,020
Other trading activities	4	-	30,307	30,307	26,662
Investments	5	-	1,587	1,587	1,211
Total income		-	34,394	34,394	29,893
Expenditure on:					
Charitable activities	6	2,100	30,216	32,316	24,403
Total expenditure		2,100	30,216	32,316	24,403
Net movement in funds		(2,100)	4,178	2,078	5,490
Reconciliation of funds:					
Total funds brought forward		71,074	63,332	134,406	128,916
Net movement in funds		(2,100)	4,178	2,078	5,490
Total funds carried forward		68,974	67,510	136,484	134,406

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

Ash Village Hall

**Balance sheet
As at 31 December 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	74,704	78,735
Current assets			
Debtors	9	2,300	2,281
Cash at bank and in hand		60,252	53,747
		<u>62,552</u>	<u>56,028</u>
Creditors: amounts falling due within one year	10	(772)	(357)
Net current assets		<u>61,780</u>	<u>55,671</u>
Total net assets		<u><u>136,484</u></u>	<u><u>134,406</u></u>
Charity funds			
Restricted funds	11	68,974	71,074
Unrestricted funds	11	67,510	63,332
Total funds		<u><u>136,484</u></u>	<u><u>134,406</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr T Jones
Chairman
Date: 24 July 2025



Mrs H Howard
Vice Chairman

The notes on pages 8 to 17 form part of these financial statements.

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2024

1. General information

Ash Village Hall ("the Charity") is an unincorporated charity in England and Wales, with the charity registration number 302671. The address of the registered office is 10 Queens Road, Ash, Canterbury, Kent, CT3 2BG. The objectives of the Charity continue to be the provision and maintenance of a village hall for the use of the inhabitants of the Parish of Ash without distinction of political, religious or other opinions, including use for the meetings, lectures and classes and other forms of recreation and leisure-time occupation with the objective of improving the conditions of life for the said inhabitants.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Notes to the financial statements
For the year ended 31 December 2024**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

**Notes to the financial statements
For the year ended 31 December 2024**

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 50 years, straight line
Office equipment	- 25% reducing balance
Other fixed assets	- 50 years, straight line

2.8 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	-	-	20
Grants	2,500	2,500	2,000
	<u>2,500</u>	<u>2,500</u>	<u>2,020</u>
Total 2023	<u>2,020</u>	<u>2,020</u>	

4. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Hall lettings	30,307	30,307	26,662
	<u>30,307</u>	<u>30,307</u>	
Total 2023	<u>26,662</u>	<u>26,662</u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Dividends from investments	95	95	94
Interest receivable	1,492	1,492	1,117
	<u>1,587</u>	<u>1,587</u>	<u>1,211</u>
Total 2023	<u>1,211</u>	<u>1,211</u>	

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2024

6. Analysis of expenditure by activities

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	31,146	1,170	32,316	24,403
Total 2023	23,311	1,092	24,403	

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Depreciation	4,031	4,031
Rates & water	821	383
Electricity	1,543	1,561
Gas	1,427	1,154
Insurance	3,385	3,325
Repairs & renewals	12,562	6,456
Cleaning	456	432
Cleaner	3,030	2,760
Booking officer	3,260	2,969
Performing rights society	294	(100)
Printing, postage & stationery	32	12
Advertising	75	75
Sundry expenses	230	253
	31,146	23,311

Of the total direct costs, £2,100 (2023: £2,100) relates to restricted depreciation charges, with the remainder of the direct costs being from unrestricted funds.

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Independent examiners fees	1,170	1,092

All of the support costs are from unrestricted funds in both 2024 and 2023.

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2024

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - Nil).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

8. Tangible fixed assets

	Freehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation				
At 1 January 2024	106,967	7,841	7,273	122,081
At 31 December 2024	<u>106,967</u>	<u>7,841</u>	<u>7,273</u>	<u>122,081</u>
Depreciation				
At 1 January 2024	35,893	4,493	2,960	43,346
Charge for the year	2,100	1,786	145	4,031
At 31 December 2024	<u>37,993</u>	<u>6,279</u>	<u>3,105</u>	<u>47,377</u>
Net book value				
At 31 December 2024	<u>68,974</u>	<u>1,562</u>	<u>4,168</u>	<u>74,704</u>
At 31 December 2023	<u>71,074</u>	<u>3,348</u>	<u>4,313</u>	<u>78,735</u>

9. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	<u>2,300</u>	<u>2,281</u>

Ash Village Hall

**Notes to the financial statements
For the year ended 31 December 2024**

10. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	772	357
	2024	2023
	£	£
Deferred income at 1 January 2024	179	-
Resources deferred during the year	291	179
Amounts released from previous periods	(179)	-
Deferred income at 31 December 2024	291	179

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2024

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	63,332	34,639	(30,461)	67,510
Restricted funds				
Disabled Improvements Fund	24,587	-	(844)	23,743
Ash Heritage Fund	46,487	-	(1,256)	45,231
	<u>71,074</u>	<u>-</u>	<u>(2,100)</u>	<u>68,974</u>
Total of funds	<u>134,406</u>	<u>34,639</u>	<u>(32,561)</u>	<u>136,484</u>

Restricted funds

Disabled Improvements Fund - funds relating to certain repairs to the hall. These are included in the fixed assets balance and are being depreciated. The balance above represents the net book value of these assets at the Balance sheet date.

Ash Heritage Fund - the Charity holds restricted reserves in respect of an archive building, built on the side of the hall. This is included in the fixed assets balance and are being depreciated. The balance above represents the net book value of this asset at the Balance sheet date.

Ash Village Hall

Notes to the financial statements
For the year ended 31 December 2024

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Fund	55,742	29,893	(22,303)	63,332
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Disabled Improvements Fund	25,431	-	(844)	24,587
Ash Heritage Fund	47,743	-	(1,256)	46,487
	<hr/>	<hr/>	<hr/>	<hr/>
	73,174	-	(2,100)	71,074
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	128,916	29,893	(24,403)	134,406
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2024

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	68,974	5,730	74,704
Current assets	-	62,552	62,552
Creditors due within one year	-	(772)	(772)
Total	68,974	67,510	136,484

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	71,074	7,661	78,735
Current assets	-	56,028	56,028
Creditors due within one year	-	(357)	(357)
Total	71,074	63,332	134,406

13. Payments to members

During the year, three trustees were reimbursed for out of pocket expenses.

14. Related party transactions

The Charity received £164 (2023: £144) for the hire of the village hall from The Friends of St Nicholas Church Ash, a charity in which Mrs H Howard and Mr C Burnside are also trustees.

There are not any outstanding balances owing between related parties and the Charity at 31 December 2024 (2023: £Nil).

ASH VILLAGE HALL

England & Wales - Charity number 302671

Accounts

Charity number: 302671

Ash Village Hall

Unaudited

Trustees' report and financial statements

For the year ended 31 December 2023

Ash Village Hall

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Ash Village Hall

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 December 2023

Trustees	Mr T Jones, Chairman Mrs H Howard, Vice Chairman Miss D Andrews Ms C Ansell (resigned 17 July 2023) Mr C Burnside Dr D Greaves Mr B Last Mr D Lawson (resigned 17 April 2023) Mrs L Layton, Treasurer Mr M Titterton Ms M R Owen Mr G K Bradbury Ms J G Searle (resigned 9 October 2023) Rev M A Morris Ms H D Ellis (appointed 17 July 2023) Ms S Stephenson (appointed 9 October 2023)
Charity registered number	302671
Principal office	10 Queens Road Ash Canterbury Kent CT3 2BG
Secretary	Mr G Ward
Accountants	Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent, CT1 2TU
Independent Examiner	M K R Dyer ACCA MAAT Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent, CT1 2TU

Ash Village Hall

Trustees' report For the year ended 31 December 2023

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 January 2023 to 31 December 2023.

Objectives and activities

a. Policies and objectives

The Charity's objective and its principal activity is the provision and maintenance of a village hall for the use of the inhabitants of the Parish of Ash without distinction of political, religious or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure-time occupation with the objective of improving the conditions of life for the said inhabitants.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The Charity has continued to provide and maintain the village hall for use by the inhabitants of the Parish of Ash.

During the year, the Charity received one £2,000 grant from Ash Parish Council, covering 2023.

The Trustees have been able to restart to hold a community coffee morning once a month. This activity is held for local charities and the Village Hall charity to raise funds from the sale of food and drink and other goods such as greeting cards. These events have been run by the different charities that use the hall and have been very successful in raising funds and keeping the hall as a central place to meet in the community.

The Big Quiz event was run by the Trustees in February, as it is each year, to raise funds for the hall. This event raised £507.

The 'Dover Lotto' raised £450 in the year by selling lotto tickets.

b. Investment policy and performance

The Charity holds 172.66 shares in the COIF Charities Investment Fund Income Shares, vested in the name of the Official Custodian for Charities. The Charity receives dividend income to support their objectives. These assets are not reflected on the Balance Sheet. The value of these shares at 31 December 2023 was £3,426 (2022: £3,134).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Ash Village Hall

Trustees' report (continued) For the year ended 31 December 2023

b. Reserves policy

The present level of funding is adequate to support the continuation of the projects now in operation, for the medium term, and the Trustees consider the financial position of the Charity to currently be satisfactory.

The Charity's reserves stood at £134,406 at 31 December 2023 (2022 - £128,916), including cash reserves of £53,747 (2022 - £44,524).

c. Hire charges

The costs remain competitive within the local area.

d. Community Infrastructure Levy

The Ash Village Hall has a number of housing development in progress and being planned. The committee try to be present at any planning or consultation meeting to represent the village hall.

Three questions to be considered with regard to financial requests (S106) on future housing developments in the Parish of Ash are:

What increased need does the Village Hall envisage over the next 5-10 years (arising from the new housing developments).

What evidence does the Village Hall have that their existing capacity cannot meet existing need.

How would the aspirations of the Village Hall help meet the identified additional need for an increase to open space carrying capacity and/or new additional recreational facilities.

The Hall is well used in the weekdays and evenings, but could take more bookings on the weekend.

Constraints to increasing the capacity of the existing premises were:

- Lack of storage space.
- Need to update and expand the kitchen facilities.
- Existing floor is not suitable for indoor sports.

It would be possible to extend the building but to a limited degree. Expanding the kitchen facilities could increase weekend use of the Hall.

We need to identify how much additional use from the new housing development could be met if constraints were removed.

Structure, governance and management

a. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

b. Organisational structure and decision-making policies

The Charity is organised with a Committee of Management Trustees meeting regularly to manage its affairs. The Trustees include representatives of various organisations, and are appointed annually at the Annual General Meeting. The Trustees have the power to fill casual vacancies during the year. The Trustees have the power to invest any surplus funds.

Ash Village Hall

**Trustees' report (continued)
For the year ended 31 December 2023**

Structure, governance and management (continued)

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Charity's plans to make some repairs & improvements during the year by installing new double glazed front doors.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr T Jones
Chairman
Date:


8/7/24

Mrs H Howard
Vice Chairman



Ash Village Hall

Independent examiner's report For the year ended 31 December 2023

Independent examiner's report to the Trustees of Ash Village Hall ('the Charity')

I report to the charity Trustees on my examination of the financial statements of the Charity for the year ended 31 December 2023, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.


I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: **30 July 2024**

M K R Dyer
ACA MAAT


Kreston Reeves LLP
37 St Margaret's Street
Canterbury
Kent, CT1 2TU

Ash Village Hall

Statement of financial activities For the year ended 31 December 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	-	2,020	2,020	4,000
Other trading activities	4	-	26,662	26,662	21,546
Investments	5	-	1,211	1,211	312
Total income		-	29,893	29,893	25,858
Expenditure on:					
Charitable activities	6	2,100	22,303	24,403	25,199
Total expenditure		2,100	22,303	24,403	25,199
Net movement in funds		(2,100)	7,590	5,490	659
Reconciliation of funds:					
Total funds brought forward		73,174	55,742	128,916	128,257
Net movement in funds		(2,100)	7,590	5,490	659
Total funds carried forward		71,074	63,332	134,406	128,916

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

Ash Village Hall

**Balance sheet
As at 31 December 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	78,735	82,766
Current assets			
Debtors	9	2,281	1,974
Cash at bank and in hand		53,747	44,524
		<u>56,028</u>	<u>46,498</u>
Creditors: amounts falling due within one year	10	(357)	(348)
Net current assets		<u>55,671</u>	<u>46,150</u>
Total net assets		<u><u>134,406</u></u>	<u><u>128,916</u></u>
Charity funds			
Restricted funds	11	71,074	73,174
Unrestricted funds	11	63,332	55,742
Total funds		<u><u>134,406</u></u>	<u><u>128,916</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr T Jones
Chairman
Date:

A. T. Jones
8/17/24

Mrs H Howard
Vice Chairman

H. Howard

The notes on pages 8 to 17 form part of these financial statements.

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2023

1. General information

Ash Village Hall ("the Charity") is an unincorporated charity in England and Wales, with the charity registration number 302671. The address of the registered office is 10 Queens Road, Ash, Canterbury, Kent, CT3 2BG. The objectives of the Charity continue to be the provision and maintenance of a village hall for the use of the inhabitants of the Parish of Ash without distinction of political, religious or other opinions, including use for the meetings, lectures and classes and other forms of recreation and leisure-time occupation with the objective of improving the conditions of life for the said inhabitants.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Notes to the financial statements
For the year ended 31 December 2023**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

**Notes to the financial statements
For the year ended 31 December 2023**

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 50 years, straight line
Office equipment	- 25% reducing balance
Other fixed assets	- 50 years, straight line

2.8 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	20	20	-
Grants	2,000	2,000	4,000
	<u>2,020</u>	<u>2,020</u>	<u>4,000</u>
Total 2022	<u>4,000</u>	<u>4,000</u>	

4. Income from other trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Hall lettings	26,662	26,662	21,546
	<u>21,546</u>	<u>21,546</u>	
Total 2022	<u>21,546</u>	<u>21,546</u>	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Dividends from investments	94	94	94
Interest receivable	1,117	1,117	218
	<u>1,211</u>	<u>1,211</u>	<u>312</u>
Total 2022	<u>312</u>	<u>312</u>	

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2023

6. Analysis of expenditure by activities

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	23,311	1,092	24,403	25,199
Total 2022	<u>24,209</u>	<u>990</u>	<u>25,199</u>	

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Depreciation	4,031	4,196
Rates & water	383	324
Electricity	1,561	1,277
Gas	1,154	1,384
Insurance	3,325	2,946
Repairs & renewals	6,456	7,422
Cleaning	432	319
Cleaner	2,760	2,592
Booking officer	2,969	2,843
Performing rights society	(100)	548
Printing, postage & stationery	12	73
Advertising	75	75
Sundry expenses	253	210
	<u>23,311</u>	<u>24,209</u>

Of the total direct costs, £2,100 (2022: £2,100) relates to restricted depreciation charges, with the remainder of the direct costs being from unrestricted funds.

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Independent examiners fees	<u>1,092</u>	<u>990</u>

All of the support costs are from unrestricted funds in both 2023 and 2022.

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2023

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - Nil).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Tangible fixed assets

	Freehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation				
At 1 January 2023	106,967	7,841	7,273	122,081
At 31 December 2023	106,967	7,841	7,273	122,081
Depreciation				
At 1 January 2023	33,793	2,707	2,815	39,315
Charge for the year	2,100	1,786	145	4,031
At 31 December 2023	35,893	4,493	2,960	43,346
Net book value				
At 31 December 2023	71,074	3,348	4,313	78,735
At 31 December 2022	73,174	5,134	4,458	82,766

9. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	2,281	1,974

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2023

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	357	348
	2023 £	2022 £
Deferred income at 1 January 2023	-	80
Resources deferred during the year	179	-
Amounts released from previous periods	-	(80)
Deferred income at 31 December 2022	179	-

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2023

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Fund	55,742	29,893	(22,303)	63,332
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Disabled Improvements Fund	25,431	-	(844)	24,587
Ash Heritage Fund	47,743	-	(1,256)	46,487
	<hr/>	<hr/>	<hr/>	<hr/>
	73,174	-	(2,100)	71,074
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	128,916	29,893	(24,403)	134,406
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Restricted funds

Disabled Improvements Fund - funds relating to certain repairs to the hall. These are included in the fixed assets balance and are being depreciated. The balance above represents the net book value of these assets at the Balance sheet date.

Ash Heritage Fund - the Charity holds restricted reserves in respect of an archive building, built on the side of the hall. This is included in the fixed assets balance and are being depreciated. The balance above represents the net book value of this asset at the Balance sheet date.

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2023

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Fund	52,983	25,858	(23,099)	55,742
Restricted funds				
Disabled Improvements Fund	26,275	-	(844)	25,431
Ash Heritage Fund	48,999	-	(1,256)	47,743
	75,274	-	(2,100)	73,174
Total of funds	128,257	25,858	(25,199)	128,916

12. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	55,742	29,893	(22,303)	63,332
Restricted funds	73,174	-	(2,100)	71,074
	128,916	29,893	(24,403)	134,406

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	52,983	25,858	(23,099)	55,742
Restricted funds	75,274	-	(2,100)	73,174
	128,257	25,858	(25,199)	128,916

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2023

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	71,074	7,661	78,735
Current assets	-	56,028	56,028
Creditors due within one year	-	(357)	(357)
Total	71,074	63,332	134,406

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	73,174	9,592	82,766
Current assets	-	46,498	46,498
Creditors due within one year	-	(348)	(348)
Total	73,174	55,742	128,916

14. Payments to members

During the year, three trustees were reimbursed for out of pocket expenses.

15. Related party transactions

The Charity received £143.75 (2022: £Nil) for the hire of the village hall from The Friends of St Nicholas Church Ash, a charity in which Mrs H Howard, Mr C Burnside and Ms H D Ellis are also trustees.

There are not any outstanding balances owing between related parties and the Charity at 31 December 2023 (2022: £Nil).

ASH VILLAGE HALL

England & Wales - Charity number 302671

Accounts

Charity number: 302671

Ash Village Hall

Unaudited

Trustees' report and financial statements

For the year ended 31 December 2022

Ash Village Hall

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Ash Village Hall

**Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 December 2022**

Trustees

Mr T Jones, Chairman
Mrs H Howard, Vice Chairman
Miss D Andrews
Ms C Ansell
Mr C Burnside
Mr R Cooper (resigned 28 March 2022)
Mr J F M De Bont (resigned 11 July 2022)
Dr D Greaves
Mrs A I S Hunt (resigned 28 March 2022)
Mr B Last
Mr D Lawson
Mrs L Layton, Treasurer
Dr E A Rath (resigned 28 March 2022)
Mrs J Ryan (resigned 28 March 2022)
Mr M Titterton
Ms M R Owen (appointed 28 March 2022)
Mr G K Bradbury (appointed 28 March 2022)
Ms J G Searle (appointed 28 March 2022)
Rev M A Morris (appointed 28 March 2022)

Charity registered number 302671

Principal office 10 Queens Road
Ash
Canterbury
Kent
CT3 2BG

Secretary Mr G Ward

Accountants Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent, CT1 2TU

Independent Examiner M K R Dyer ACCA MAAT
Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent, CT1 2TU

Ash Village Hall

Trustees' report For the year ended 31 December 2022

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 January 2022 to 31 December 2022.

Objectives and activities

a. Policies and objectives

The Charity's objective and its principal activity is the provision and maintenance of a village hall for the use of the inhabitants of the Parish of Ash without distinction of political, religious or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure-time occupation with the objective of improving the conditions of life for the said inhabitants.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The Charity has continued to provide and maintain the village hall for use by the inhabitants of the Parish of Ash.

During the year, the Charity received two £2,000 grants from Ash Parish Council, covering 2021 and 2022.

The Trustees have been able to restart to hold a community coffee morning once a month. This activity is held for local charities and the Village Hall charity to raise funds from the sale of food and drink and other goods such as greeting cards. These events have been run by the different charities that use the hall and have been very successful in raising funds and keeping the hall as a central place to meet in the community.

The Big Quiz event was run by the Trustees in February, as it is each year, to raise funds for the hall. This event raised £442.

The 'Dover Lotto' raised £384 in the year by selling lotto tickets.

b. Investment policy and performance

The Charity holds 172.66 shares in the COIF Charities Investment Fund Income Shares, vested in the name of the Official Custodian for Charities. The Charity receives dividend income to support their objectives. These assets are not reflected on the Balance Sheet. The value of these shares at 31 December 2022 was £3,134 (2021: £3,551).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Ash Village Hall

Trustees' report (continued) For the year ended 31 December 2022

b. Reserves policy

The present level of funding is adequate to support the continuation of the projects now in operation, for the medium term, and the Trustees consider the financial position of the Charity to currently be satisfactory.

The Charity's reserves stood at £128,916 at 31 December 2022 (2021 - £128,257), including cash reserves of £44,524 (2021 - £42,321).

c. Hire charges

The costs remain competitive within the local area.

d. Community Infrastructure Levy

The Ash Village Hall has a number of housing development in progress and being planned. The committee try to be present at any planning or consultation meeting to represent the village hall.

Three questions to be considered with regard to financial requests (S106) on future housing developments in the Parish of Ash are:

What increased need does the Village Hall envisage over the next 5-10 years (arising from the new housing developments).

What evidence does the Village Hall have that their existing capacity cannot meet existing need.

How would the aspirations of the Village Hall help meet the identified additional need for an increase to open space carrying capacity and/or new additional recreational facilities.

The Hall is well used in the weekdays and evenings, but could take more bookings on the weekend.

Constraints to increasing the capacity of the existing premises were:

- Lack of storage space.
- Need to update and expand the kitchen facilities.
- Existing floor is not suitable for indoor sports.

It would be possible to extend the building but to a limited degree. Expanding the kitchen facilities could increase weekend use of the Hall.

We need to identify how much additional use from the new housing development could be met if constraints were removed.

Structure, governance and management

a. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

b. Organisational structure and decision-making policies

The Charity is organised with a Committee of Management Trustees meeting regularly to manage its affairs. The Trustees include representatives of various organisations, and are appointed annually at the Annual General Meeting. The Trustees have the power to fill casual vacancies during the year. The Trustees have the power to invest any surplus funds.

Ash Village Hall

**Trustees' report (continued)
For the year ended 31 December 2022**

Structure, governance and management (continued)

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Careful budgeting and money saving was followed due to the hall being closed for about five months of the year.

Plans for future periods

The Charity's plans to make some repairs & improvements during the year by installing new double glazed front doors.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on *17th April 2023* and signed on their behalf by:



Mr T Jones
Chairman



Mrs H Howard
Vice Chairman

Ash Village Hall

Independent examiner's report For the year ended 31 December 2022

Independent examiner's report to the Trustees of Ash Village Hall ('the Charity')

I report to the charity Trustees on my examination of the financial statements of the Charity for the year ended 31 December 2022, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

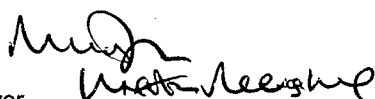
1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

M K R Dyer



Dated: 20 April 2023

ACCA MAAT

Kreston Reeves LLP
37 St Margaret's Street
Canterbury
Kent, CT1 2TU

Ash Village Hall

Statement of financial activities For the year ended 31 December 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	-	4,000	4,000	9,683
Other trading activities	5	-	21,546	21,546	16,755
Investments	6	-	312	312	95
Total income		-	25,858	25,858	26,533
Expenditure on:					
Charitable activities	7	2,100	23,099	25,199	14,950
Total expenditure		2,100	23,099	25,199	14,950
Net movement in funds		(2,100)	2,759	659	11,583
Reconciliation of funds:					
Total funds brought forward		75,274	52,983	128,257	116,674
Net movement in funds		(2,100)	2,759	659	11,583
Total funds carried forward		73,174	55,742	128,916	128,257

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

Ash Village Hall

**Balance sheet
As at 31 December 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	82,766	83,538
Current assets			
Debtors	10	1,974	2,595
Cash at bank and in hand		44,524	42,321
		<u>46,498</u>	<u>44,916</u>
Creditors: amounts falling due within one year	11	(348)	(197)
Net current assets		<u>46,150</u>	<u>44,719</u>
Total net assets		<u><u>128,916</u></u>	<u><u>128,257</u></u>
Charity funds			
Restricted funds	12	73,174	75,274
Unrestricted funds	12	55,742	52,983
Total funds		<u><u>128,916</u></u>	<u><u>128,257</u></u>

The financial statements were approved and authorised for issue by the Trustees on 17th April 2023 and signed on their behalf by:

A. T. Jones

Mr T Jones
Chairman

Mrs H Howard

Mrs H Howard
Vice Chairman

The notes on pages 8 to 17 form part of these financial statements.

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2022

1. General information

Ash Village Hall ("the Charity") is an unincorporated charity in England and Wales, with the charity registration number 302671. The address of the registered office is 10 Queens Road, Ash, Canterbury, Kent, CT3 2BG. The objectives of the Charity continue to be the provision and maintenance of a village hall for the use of the inhabitants of the Parish of Ash without distinction of political, religious or other opinions, including use for the meetings, lectures and classes and other forms of recreation and leisure-time occupation with the objective of improving the conditions of life for the said inhabitants.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ash Village HallThe Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Notes to the financial statements
For the year ended 31 December 2022**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2022

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 50 years, straight line
Office equipment	- 25% reducing balance
Other fixed assets	- 50 years, straight line

2.9 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Notes to the financial statements
For the year ended 31 December 2022**

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2022

4. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	-	-	143
Grants	4,000	4,000	162
Government grants	-	-	9,378
	<u>4,000</u>	<u>4,000</u>	<u>9,683</u>
Total 2021	<u>9,683</u>	<u>9,683</u>	

5. Income from other trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Hall lettings	21,546	21,546	16,755
	<u>21,546</u>	<u>21,546</u>	<u>16,755</u>
Total 2021	<u>16,755</u>	<u>16,755</u>	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Dividends from investments	94	94	91
Interest receivable	218	218	4
	<u>312</u>	<u>312</u>	<u>95</u>
Total 2021	<u>95</u>	<u>95</u>	

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2022

7. Analysis of expenditure by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	24,209	990	25,199	14,950
Total 2021 as restated	14,008	942	14,950	

Analysis of direct costs

	Total funds 2022 £	As restated Total funds 2021 £
Depreciation	4,196	2,375
Rates & water	324	288
Electricity	1,277	1,001
Gas	1,384	448
Insurance	2,946	2,590
Repairs & renewals	7,422	2,279
Cleaning	319	114
Cleaner	2,592	2,548
Booking officer	2,843	2,034
Performing rights society	548	-
Printing, postage & stationery	73	16
Advertising	75	75
Sundry expenses	210	240
	<u>24,209</u>	<u>14,008</u>

Of the total direct costs, £2,100 (2021: £2,100) relates to restricted depreciation charges, with the remainder of the direct costs being from unrestricted funds.

Analysis of support costs

	Total funds 2022 £	As restated Total funds 2021 £
Independent examiners fees	990	942

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2022

7. Analysis of expenditure by activities (continued)

All of the support costs are from unrestricted funds in both 2022 and 2021.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - Nil).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £125 to 1 trustee).

9. Tangible fixed assets

	Freehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation				
At 1 January 2022	106,967	698	11,626	119,291
Additions	-	3,424	-	3,424
Disposals	-	-	(634)	(634)
Transfers between classes	-	3,719	(3,719)	-
At 31 December 2022	<u>106,967</u>	<u>7,841</u>	<u>7,273</u>	<u>122,081</u>
Depreciation				
At 1 January 2022	31,693	533	3,527	35,753
Charge for the year	2,100	1,951	145	4,196
On disposals	-	-	(634)	(634)
Transfers between classes	-	223	(223)	-
At 31 December 2022	<u>33,793</u>	<u>2,707</u>	<u>2,815</u>	<u>39,315</u>
Net book value				
At 31 December 2022	<u>73,174</u>	<u>5,134</u>	<u>4,458</u>	<u>82,766</u>
At 31 December 2021	<u>75,274</u>	<u>165</u>	<u>8,099</u>	<u>83,538</u>

10. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	<u>1,974</u>	<u>2,595</u>

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2022

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	348	197
	<u>2022</u> £	<u>2021</u> £
Deferred income at 1 January 2022	80	-
Resources deferred during the year	-	80
Amounts released from previous periods	(80)	-
Deferred income at 31 December 2022	<u>-</u>	<u>80</u>

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Fund	52,983	25,858	(23,099)	55,742
	<u>52,983</u>	<u>25,858</u>	<u>(23,099)</u>	<u>55,742</u>
Restricted funds				
Disabled Improvements Fund	26,275	-	(844)	25,431
Ash Heritage Fund	48,999	-	(1,256)	47,743
	<u>75,274</u>	<u>-</u>	<u>(2,100)</u>	<u>73,174</u>
Total of funds	<u>128,257</u>	<u>25,858</u>	<u>(25,199)</u>	<u>128,916</u>

Restricted funds

Disabled Improvements Fund - funds relating to certain repairs to the hall. These are included in the fixed assets balance and are being depreciated. The balance above represents the net book value of these assets at the Balance sheet date.

Ash Heritage Fund - the Charity holds restricted reserves in respect of an archive building, built on the side of the hall. This is included in the fixed assets balance and are being depreciated. The balance above represents the net book value of this asset at the Balance sheet date.

Ash Village Hall

Notes to the financial statements
For the year ended 31 December 2022

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Fund	39,300	26,533	(12,850)	52,983
Restricted funds				
Disabled Improvements Fund	27,119	-	(844)	26,275
Ash Heritage Fund	50,255	-	(1,256)	48,999
	<u>77,374</u>	<u>-</u>	<u>(2,100)</u>	<u>75,274</u>
Total of funds	<u>116,674</u>	<u>26,533</u>	<u>(14,950)</u>	<u>128,257</u>

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	52,983	25,858	(23,099)	55,742
Restricted funds	75,274	-	(2,100)	73,174
	<u>128,257</u>	<u>25,858</u>	<u>(25,199)</u>	<u>128,916</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	39,300	26,533	(12,850)	52,983
Restricted funds	77,374	-	(2,100)	75,274
	<u>116,674</u>	<u>26,533</u>	<u>(14,950)</u>	<u>128,257</u>

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2022

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	73,174	9,592	82,766
Current assets	-	46,498	46,498
Creditors due within one year	-	(348)	(348)
Total	73,174	55,742	128,916

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	75,274	8,264	83,538
Current assets	-	44,916	44,916
Creditors due within one year	-	(197)	(197)
Total	75,274	52,983	128,257

15. Related party transactions

The Charity has not entered into any related party transaction during the year (2021: £Nil), nor are there any outstanding balances owing between related parties and the Charity at 31 December 2022 (2021: £Nil).

ASH VILLAGE HALL

England & Wales - Charity number 302671

Accounts

Charity number: 302671

Ash Village Hall

Unaudited

Trustees' report and financial statements

For the year ended 31 December 2021

Ash Village Hall

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Ash Village Hall

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 December 2021

Trustees

Mr T Jones, Chairman
Mrs H Howard, Vice Chairman
Miss D Andrews
Ms C Ansell
Mr C Burnside
Mr R Cooper
Mr J F M De Bont
Dr D Greaves
Mrs A I S Hunt
Mr B Last
Mr D Lawson
Mrs L Layton, Treasurer
Dr E A Rath
Mrs J Ryan
Mr M Titterton

Charity registered number 302671

Principal office 10 Queens Road
Ash
Canterbury
Kent
CT3 2BG

Secretary Mr G Ward

Accountants Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Ash Village Hall

Trustees' report For the year ended 31 December 2021

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

The Charity's objective and its principal activity is the provision and maintenance of a village hall for the use of the inhabitants of the Parish of Ash without distinction of political, religious or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure-time occupation with the objective of improving the conditions of life for the said inhabitants.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The Charity has continued to provide and maintain the village hall for use by the inhabitants of the Parish of Ash.

During the year, Covid-19 government support in the form of a retail, hospitality and leisure grant was received from Dover District Council of £8,000, as well as £1,378 in respect of wages from the Coronavirus Job Retention Scheme.

The Trustees have been able to restart to hold a community coffee morning once a month, following the lifting of the remaining Coronavirus restrictions. This activity is held for local charities and the Village Hall charity to raise funds from the sale of food and drink and other goods such as greeting cards. These events have been run by the different charities that use the hall and have been very successful in raising funds and keeping the hall as a central place to meet in the community. During the year, the Charity received a grant of £162 from Dover District Council to be used towards the coffee mornings. The grant was used to pay for hall hire and for four new cafetieres.

The Big Quiz event which is run by the Trustees in February each year to raise funds for the hall, was unable to take place due to the ongoing Coronavirus situation and restrictions at the time.

In October 2020, the Charity began the 'Dover Lotto' in order to raise funds by selling lotto tickets. During the year, the Charity raised £835 from the ticket sales.

Expenditure costs were kept to a minimum during the year, due to the hall being closed until May 2021.

b. Investment policy and performance

The Charity holds 172.66 shares in the COIF Charities Investment Fund Income Shares, vested in the name of the Official Custodian for Charities. The Charity receives dividend income to support their objectives. These assets are not reflected on the Balance Sheet. The value of these shares at 31 December 2021 was £3,551 (2020: £3,110).

Ash Village Hall

Trustees' report (continued) For the year ended 31 December 2021

Financial review

a. Going concern

After making appropriate enquiries and considering the ongoing impact of the Covid-19 pandemic, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The present level of funding is adequate to support the continuation of the projects now in operation, for the medium term, and the Trustees consider the financial position of the Charity to currently be satisfactory.

The Charity's reserves stood at £128,257 at 31 December 2021 (2020 - £116,674), including cash reserves of £42,321 (2020 - £30,846).

c. Hire charges

The costs remain competitive within the local area.

d. Community Infrastructure Levy

The Ash Village Hall has a number of housing development in progress and being planned. The committee try to be present at any planning or consultation meeting to represent the village hall.

Three questions to be considered with regard to financial requests (S106) on future housing developments in the Parish of Ash are:

1. What increased need does the Village Hall envisage over the next 5-10 years (arising from the new housing developments).
2. What evidence does the Village Hall have that their existing capacity cannot meet existing need.
3. How would the aspirations of the Village Hall help meet the identified additional need for an increase to open space carrying capacity and/or new additional recreational facilities.

The Hall is well used in the weekdays and evenings, but could take more bookings on the weekend.

Constraints to increasing the capacity of the existing premises were:

- Lack of storage space.
- Need to update and expand the kitchen facilities.
- Existing floor is not suitable for indoor sports.

It would be possible to extend the building but to a limited degree. Expanding the kitchen facilities could increase weekend use of the Hall.

We need to identify how much additional use from the new housing development could be met if constraints were removed.

Ash Village Hall

Trustees' report (continued) For the year ended 31 December 2021

Structure, governance and management

a. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

b. Organisational structure and decision-making policies

The Charity is organised with a Committee of Management Trustees meeting regularly to manage its affairs. The Trustees include representatives of various organisations, and are appointed annually at the Annual General Meeting. The Trustees have the power to fill casual vacancies during the year. The Trustees have the power to invest any surplus funds.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Careful budgeting and money saving was followed due to the hall being closed for about five months of the year.

Plans for future periods

The Charity's plans to make some repairs & improvements during the year by installing new double glazed front doors. The Charity also plans to install electric shutters to the Table Store and Kitchen.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ash Village Hall

**Trustees' report (continued)
For the year ended 31 December 2021**

Approved by order of the members of the Board of Trustees on 28th March 2022 and signed on their behalf by:



Mr T Jones
Chairman



Mrs H Howard
Vice Chairman

Ash Village Hall

Independent examiner's report For the year ended 31 December 2021

Independent examiner's report to the Trustees of Ash Village Hall ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

M K R Dyer

ACA MAAT

Kreston Reeves LLP

Chartered Accountants

Canterbury

Ash Village Hall

Statement of financial activities For the year ended 31 December 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	-	9,683	9,683	12,567
Other trading activities	4	-	16,755	16,755	8,499
Investments	5	-	95	95	138
Total income		-	26,533	26,533	21,204
Expenditure on:					
Charitable activities	6	2,100	12,850	14,950	18,703
Total expenditure		2,100	12,850	14,950	18,703
Net movement in funds		(2,100)	13,683	11,583	2,501
Reconciliation of funds:					
Total funds brought forward		77,374	39,300	116,674	114,173
Net movement in funds		(2,100)	13,683	11,583	2,501
Total funds carried forward		75,274	52,983	128,257	116,674

The notes on pages 9 to 17 form part of these financial statements.

Ash Village Hall

Balance sheet As at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	83,538	85,913
Current assets			
Debtors	9	2,595	-
Cash at bank and in hand		42,321	30,846
		<u>44,916</u>	<u>30,846</u>
Creditors: amounts falling due within one year	10	(197)	(85)
Net current assets		<u>44,719</u>	<u>30,761</u>
Total net assets		<u>128,257</u>	<u>116,674</u>
Charity funds			
Restricted funds	11	75,274	77,374
Unrestricted funds	11	52,983	39,300
Total funds		<u>128,257</u>	<u>116,674</u>

The financial statements were approved and authorised for issue by the Trustees on 28th March 2022 and signed on their behalf by:



Mr T Jones
Chairman



Mrs H Howard
Vice Chairman

The notes on pages 9 to 17 form part of these financial statements.

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2021

1. General information

Ash Village Hall ("the Charity") is an unincorporated charity in England and Wales, with the charity registration number 302671. The address of the registered office is 10 Queens Road, Ash, Canterbury, Kent, CT3 2BG. The objectives of the Charity continue to be the provision and maintenance of a village hall for the use of the inhabitants of the Parish of Ash without distinction of political, religious or other opinions, including use for the meetings, lectures and classes and other forms of recreation and leisure-time occupation with the objective of improving the conditions of life for the said inhabitants.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ash Village HallThe Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Notes to the financial statements
For the year ended 31 December 2021**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

**Notes to the financial statements
For the year ended 31 December 2021**

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 50 years, straight line
Office equipment	- 25% reducing balance
Other fixed assets	- 50 years, straight line

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	143	143	239
Grants	162	162	2,000
Government grants	9,378	9,378	10,328
	<u>9,683</u>	<u>9,683</u>	<u>12,567</u>
Total 2020	<u>12,567</u>	<u>12,567</u>	

4. Income from other trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Hall lettings	16,755	16,755	8,499
	<u>8,499</u>	<u>8,499</u>	
Total 2020	<u>8,499</u>	<u>8,499</u>	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Dividends from investments	91	91	90
Bank interest received	4	4	48
	<u>95</u>	<u>95</u>	<u>138</u>
Total 2020	<u>138</u>	<u>138</u>	

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2021

6. Charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rates & water	-	288	288	(59)
Electricity	-	1,001	1,001	841
Gas	-	448	448	401
Insurance	-	2,590	2,590	2,621
Repairs & renewals	-	2,279	2,279	4,438
Cleaning	-	114	114	333
Cleaner	-	2,548	2,548	3,678
Booking officer	-	2,034	2,034	2,339
Performing rights society	-	-	-	498
Accountancy	-	942	942	942
Printing, postage & stationery	-	16	16	30
Sundry expenses	-	240	240	210
Advertising	-	75	75	75
Depreciation	2,100	275	2,375	2,356
	<u>2,100</u>	<u>12,850</u>	<u>14,950</u>	<u>18,703</u>
Total 2020	<u>2,100</u>	<u>16,603</u>	<u>18,703</u>	

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, expenses totalling £125 were reimbursed to 1 Trustee (2020 - £NIL to Trustee).

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2021

8. Tangible fixed assets

	Freehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation				
At 1 January 2021	106,967	698	11,626	119,291
At 31 December 2021	106,967	698	11,626	119,291
Depreciation				
At 1 January 2021	29,593	478	3,307	33,378
Charge for the year	2,100	55	220	2,375
At 31 December 2021	31,693	533	3,527	35,753
Net book value				
At 31 December 2021	75,274	165	8,099	83,538
At 31 December 2020	77,374	220	8,319	85,913

9. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	2,595	-
	2,595	-

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	197	85
Resources deferred during the year	80	-

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2021

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Fund	39,300	26,533	(12,850)	52,983
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Disabled Improvements Fund	27,119	-	(844)	26,275
Ash Heritage Fund	50,255	-	(1,256)	48,999
	<hr/>	<hr/>	<hr/>	<hr/>
	77,374	-	(2,100)	75,274
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	116,674	26,533	(14,950)	128,257
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Restricted funds

Disabled Improvements Fund - funds relating to certain repairs to the hall. These are included in the fixed assets balance and are being depreciated. The balance above represents the net book value of these assets at the Balance sheet date.

Ash Heritage Fund - the Charity holds restricted reserves in respect of an archive building, built on the side of the hall. This is included in the fixed assets balance and are being depreciated. The balance above represents the net book value of this asset at the Balance sheet date.

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2021

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Fund	34,699	21,204	(16,603)	39,300
Restricted funds				
Disabled Improvements Fund	27,963	-	(844)	27,119
Ash Heritage Fund	51,511	-	(1,256)	50,255
	79,474	-	(2,100)	77,374
Total of funds	114,173	21,204	(18,703)	116,674

12. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	39,300	26,533	(12,850)	52,983
Restricted funds	77,374	-	(2,100)	75,274
	116,674	26,533	(14,950)	128,257

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	34,699	21,204	(16,603)	39,300
Restricted funds	79,474	-	(2,100)	77,374
	114,173	21,204	(18,703)	116,674

Ash Village Hall

Notes to the financial statements For the year ended 31 December 2021

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	75,274	8,264	83,538
Current assets	-	44,916	44,916
Creditors due within one year	-	(197)	(197)
Total	75,274	52,983	128,257

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	77,374	8,539	85,913
Current assets	-	30,846	30,846
Creditors due within one year	-	(85)	(85)
Total	77,374	39,300	116,674

14. Related party transactions

The Charity has not entered into any related party transaction during the year (2020: £Nil), nor are there any outstanding balances owing between related parties and the Charity at 31 December 2021 (2020: £Nil).