

HEMINGFORD PEACE MEMORIAL FIELD

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2022

CHARITY NO. 302642

HEMINGFORD PEACE MEMORIAL FIELD

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HEMINGFORD PEACE MEMORIAL FIELD

ANNUAL REPORT FOR THE YEAR ENDED 30TH APRIL 2022

The Management Committee present their report for the year ended 30th April 2022.

The charity's address is

Hemingford Peace Memorial Field (aka the Hemingford Pavilion)
Manor Road
Hemingford Grey
Huntingdon
Cambridgeshire
PE28 9BX

Structure, Governance and Management

The Trustees and officers of the Management Committee for the year were:

Peter Dampney	Chairman
Chris Young	
Philip Speer	
Patricia Peek	

Up to six members of the Management Committee are elected on an annual basis at the Annual General Meeting, six members are nominated by the clubs that use the facility, and two members are nominated by Hemingford Grey and Hemingford Abbots Parish Councils. All members of the Management Committee are volunteers.

The Annual General Meeting was held on 6th September 2021. The Hemingford Peace Memorial Field is registered with the Charities Commission, No. 302642. It was established in 1964 and is governed by a Constitution.

Objectives and Activities

On the 12th December 1944 it was decided to inaugurate a scheme for commemorating the peace following World War II. For that purpose the villages of Hemingford Grey and Hemingford Abbots should combine. The scheme intended was to be such that it could include the thought of thanksgiving for Victory, a tribute to those who served their country, and the provision of something which would be of permanent value to them, their children and their neighbourhood. The form which the memorial took is that of a Playing Field to serve the needs of the two villages. Lt. Cl. S.D. Hayward generously gifted the field known as The Vineyard for the purpose.

Over the years there have been many activities based at the Pavilion. Currently there are four National standard squash courts, three all weather tennis courts, a National standard bowls green, two football pitches and a cricket square. All of these have associated clubs with some having representation up to National level. There are also two meeting rooms and a lounge bar. These facilities being fully utilised by local groups such as Scouts and Brownies as well as organisations such as the local History Society.

Achievements and Performance

The Pavilion continues to provide facilities that are well used by members of the sports clubs and the wider local community. All sports and community clubs are operating successfully and the meeting rooms are well used for a wide range of activities including exercise classes, community social events and business meetings. Visitors commonly admire the range and quality of the facilities that are available which are maintained in good order.

The early part of the year was dominated by recovery from the impacts of the Covid pandemic. From May 2021, clubs and activities started to re-open and gradually returned to normal as the year progressed. During summer 2021, the Pavilion was widely welcomed and used as a social centre by the community following the many weeks of lockdown and restricted activities during the Covid pandemic.

Financial Review

A full set of accounts is attached to this report. However, the following can be said in summary:

On 30th April 2022, we held cash at bank to the value of £32,398, all as unrestricted funds. This includes a reserve fund in case there is a need for unbudgeted expenditure.

The principal sources of income are fees from the hire of meeting rooms, constituent club contributions to expenses, grant from local Parish Councils, and occasional Gifts and Gift Aid. Income is used to maintain and improve the property.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP 2019 (FRS 102);
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bankers for the Hemingford Peace Memorial Field Trust

Lloyds Bank plc.

Signed on behalf of the Management Committee:

Peter Dampney
Trustee

Dated:


3 Jan. 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HEMINGFORD PEACE MEMORIAL FIELD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th April 2022 which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Young
8 Langley Way
Hemingford Grey
Huntingdon
Cambridgeshire
PE28 9DB

Dated: 5th January 2023

HEMINGFORD PEACE MEMORIAL FIELD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH APRIL 2022

	2022			2021
	Unrestricted Funds	Restricted Funds	Total	Total
INCOME	£	£	£	£
Club Contributions	27,635	-	27,635	25,533
Pavilion Room and Field Hire	20,700	-	20,700	3,129
Hemingford Grey Parish Council Grant	2,400	-	2,400	2,310
Hemingford Abbots Parish Council Grant	600	-	600	580
Covid Grant	4,000	-	4,000	53,057
Gifts and Donations	-	-	-	125
Bank Interest	2	-	2	25
Other Income	-	-	-	1,816
TOTAL INCOME	55,337	-	55,337	86,575
EXPENDITURE				
Grants (Junior Development Fund)	13,687	-	13,687	1,677
Light and Heat	12,237	-	12,237	5,590
Rates and Water	1,919	-	1,919	5,268
Insurance and Business Services	4,328	-	4,328	8,835
Buildings Maintenance and Cleaning	35,386	-	35,386	39,536
Grounds Maintenance	7,949	-	7,949	10,126
Depreciation	-	2,370	2,370	2,962
Covid Grant Distribution to Clubs	2,916	-	2,916	43,650
TOTAL EXPENDITURE	78,422	2,370	80,792	117,644
Surplus for the year	(23,085)	(2,370)	(25,455)	(31,069)
Transfer between funds	13,687	(13,687)	-	-
Accumulated Fund brought forward	41,796	767,547	809,343	840,412
Fund balances carried forward	32,398	751,490	783,888	809,343

HEMINGFORD PEACE MEMORIAL FIELD
BALANCE SHEET AS AT 30TH APRIL 2022

				2022	2021
		Unrestricted Funds	Restricted Funds	Total	Total
	Note	£	£	£	£
FIXED ASSETS					
Building	2	-	742,012	742,012	742,012
Play Equipment	2	-	9,478	9,478	11,848
		-	751,490	751,490	753,860
CURRENT ASSETS					
Debtors & prepayments		-	-	-	13,649
Cash at bank					
Current Account		32,398	-	32,398	39,642
Deposit Accounts		-	-	-	28,808
		32,398	-	32,398	82,099
CURRENT LIABILITIES					
Creditors & accruals		-	-	-	(26,616)
		-	-	-	(26,616)
NET CURRENT ASSETS		32,398	-	32,398	55,483
TOTAL NET ASSETS		32,398	751,490	783,888	809,343

Represented by:

ACCUMULATED FUNDS

Unrestricted Funds	32,398	-	32,398	41,796
Restricted Funds	-	751,490	751,490	767,547
	32,398	751,490	783,888	809,343

These accounts were approved on behalf on the Managing Committee by

Peter Dampney
Trustee

Dated:


3 Jan 2023

Philip Speer
Trustee

Dated:


3rd January 2023

HEMINGFORD PEACE MEMORIAL FIELD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2022

Note

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fixed assets

Depreciation is charged at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Building	Not depreciated
Play equipment	20% reducing balance

HEMINGFORD PEACE MEMORIAL FIELD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2022

Note

2 FIXED ASSETS

	<u>Building</u>	<u>Play Equipment</u>	<u>Total</u>
Cost			
As at 1st May 2021	742,012	14,810	756,822
Additions	-	-	-
Disposals	-	-	-
As at 30th April 2022	<u>742,012</u>	<u>14,810</u>	<u>756,822</u>
Depreciation			
As at 1st May 2021	-	2,962	2,962
Charge for the year	-	2,370	2,370
Elimination on disposals	-	-	-
As at 30th April 2022	<u>-</u>	<u>5,332</u>	<u>5,332</u>
Net Book Value			
As at 30th April 2022	<u>742,012</u>	<u>9,478</u>	<u>751,490</u>
As at 30th April 2021	<u>742,012</u>	<u>11,848</u>	<u>753,860</u>