

Treasurer's Report for Accounting Year 2023-24

We have had a very successful year financially, ending with a cash surplus for the year of **£7876.85**. Consequently our total cash holding increased to **£39,660.82** – virtually £40,000. This is well in excess of an amount necessary to cover everyday eventualities. However we shall need soon to replace the hall roof, at a time when grants from local authorities are difficult, if not impossible, to obtain. It's also a pleasure to report that this year's success is entirely our own work. We have had no recourse to public grants or subsidies other than the national government's rebate on rates charges

Activities

Bookings: Income at £18,465 represented an increase of virtually £3000 over 2022-23 – an excellent result, but once again requiring high administrative input. This has now proved too much to ask of volunteers. Steps are being taken to resolve the issue.

Strength and Balance: A large increase in popularity, and therefore in income, has made this event now fully self-supporting, covering its own overheads and notional rent, and even making a profit. Well done, Maggie Layton!

Bar: The bar continues to make a profit, though now only infrequently open.

Film Club: Sadly, this club is no longer functioning.

Youth Club: This Village Hall club keeps its own accounts for entrance fees and tuck shop, transferring surplus cash to the village hall, in lieu of rent. A new football table was bought from this fund. This is a rather loose financial arrangement, but convenient since the hall itself does not hold petty cash.

Outgoings

Electricity: The hall's 3-year contract SSE is proving its worth with its low rates, but has proved difficult to manage. SSE appears not read its own smart meter, relying instead on low estimates based on inadequate data. At present we have paid for actual usage up to 7 March 2024. The contract expires on 30 April 2025.

Maintenance: This figure is higher than usual, reflecting the cost of refurbishing the main hall floor.

Cleaning: The increase in cost is due to the inevitable effect of inflation.

Rates: Mandatory relief reduced our bill to just £104.79 for the year.

Insurance: Cost £1267 this year. As recommended last year "We should consider obtaining a new building replacement valuation and establishing an inventory of our possessions".

I am vey grateful to Debbie Schofield for reviewing our accounts this year.

Simon Armitage 23 April 2024

WESTON VILLAGE HALL 2023-24 Quarterly Accounts

12 months to 31-03-22	12 months to 31-03-23		Quarter to 30-06-23	Quarter to 30-09-23	Quarter to 31-12-23	Quarter to 31-03-24	Cumulative Total
INCOME							
11966.03	15483.5	Bookings	5364.05	4080.75	5173.15	3839.00	18456.95
1110	2899.85	Strength and Balance	1090.00	1160.00	1095.00	690.00	4035.00
95	856	Bar Takings	901.00	298.46	607.16		1806.62
132	240	Film Club					0.00
	655.76	Youth Club		131.00	102.00	344.40	577.40
13303.03	20135.11	Trading Income	7355.05	5670.21	6977.31	4873.40	24875.97
1876.78	430.35	Miscellaneous	62.97	103.50	881.63	133.89	1181.99
0	1792	Events			1248.00		1248.00
0	0	Refurbishment Grants					0.00
1876.78	2222.35	Other Income	62.97	103.50	2129.63	133.89	2429.99
15179.81	22357.46	Total Income	7418.02	5773.71	9106.94	5007.29	27305.96
EXPENDITURE							
3469.27	3867.02	Utilities	1229.63	485.88	245.98	2029.73	3991.22
1558.65	1221.05	Maintenance	500.36		785.00	1478.41	2763.77
2879.21	2905.1	Cleaning and Waste	634.10	959.10	786.60	1064.37	3444.17
1080	1990	Strength and Balance	405.00	375.00	418.59	675.00	1873.59
1455.48	3134.29	Insurance, Rates, Admin	1631.68	610.18	274.48	375.94	2892.28
221.36	620.8	Bar Expenses	629.61	351.90	239.25		1220.76
167.69	493.4	Film Club					0.00
	384.48	Youth Club		115.82		304.98	420.80
10831.66	14616.14	Trading Expenditure	5030.38	2897.88	2749.90	5928.43	16606.59
262.62	2027.98	Miscellaneous and Events	1214.36	106.99	1181.17	136.00	2638.52
577.48	2001.27	Refurbishment Costs				184.00	184.00
840.1	4029.25	Other Expenditure	1214.36	106.99	1181.17	320.00	2822.52
11671.76	18645.39	Total Expenditure	6244.74	3004.87	3931.07	6248.43	19429.11
2471.37	5518.97	Trading Surplus/Deficit	2324.67	2772.33	4227.41	-1055.03	8269.38
1036.68	-1806.9	Other Surplus/Deficit	-1151.39	-3.49	948.46	-186.11	-392.53
3508.05	3712.07	SURPLUS/DEFICIT	1173.28	2768.84	5175.87	-1241.14	7876.85
BANKING							
4332.29	1984.56	Current account	2094.87	6228.41	5846.65	3971.62	
23739.61	29799.41	Reserve Account	30862.38	30945.68	35055.31	35689.20	
28071.90	31783.97	Total Cash at Bank	32957.25	37174.09	40901.96	39660.82	7876.85

Report of the Independent Examination of the Accounts of Weston Village Hall

Carried out by Debbie Schofield on 24/04/2024

Guidance followed : Independent examination of charity accounts: Directions and guidance for examiners (CC32). Directions 1 – 13 followed and recorded here.

Direction 1 : Weston Village Hall (WVH) is eligible for an independent examination rather than an audit as their gross income is over £25,000 but below £250,000. WVH is eligible to prepare its accounts on a receipts and payments basis , rather than accruals, according to the guidance in Direction 1 and direction 10 in the 'Independent examination of charity accounts: Directions and guidance for examiners' (CC32).

Direction 2 : There is no reason why I am or could be perceived to be influenced by any relationships with the trustees or any connection with WVH and I can think of no other matter that would affect my independence. I consider I am therefore eligible to carry out the examination.

Direction 3 : I have kept the required records. I have picked 2 income transactions and 2 payment transactions and asked Simon to show me all paperwork relating to them eg. Bank statements, invoices sent out, invoices received and 'Sum up' (card payment system) payout reports. All found easily and filed correctly. There is no petty cash account.

Direction 4 : I have reviewed the WVH Constitution, discussed the control and management, no action was required following the previous examination. I have reviewed the accounting records and systems, discussed the structure and changes in funds and reviewed the charities activities, spending and any financial risks. There is one item of maintenance, the roof, which when it needs to be addressed is likely to be outside the WVH available funds and other support would be needed.

Direction 5 : Accounting records were made available to me and explained to me. The records are kept on spreadsheet (Cashbook), paper filing for bills and bank statements and on the Hallmaster booking system to record bookings, invoices sent and payment of invoices. They are very comprehensive and well ordered. Simon was easily able to find any records for the transactions I examined.

Direction 6 : I examined the annual accounts to be presented for signing and they match the accounting records and bank statement.

Direction 7 : not followed as accounts are not prepared on an accruals basis.

Direction 8 : WVH funds are accurately reported in the accounts.

Direction 9 : I questioned Simon about any significant invoices, bills or commitments remaining outstanding at the end of the year and he said in his view there were none. I asked him about the trustees' assessment of WVH's position as a going concern and he said that it was in a good position, having had a significantly higher surplus than in the previous 2 years. WVH has just under £40,000 in cash at the bank, some of which is as a result of a

government grant from the period over the COVID pandemic. Ongoing expenses for WVH could therefore easily be covered.

One item of maintenance is the possibility, at some point in the near future, of a new roof being needed. This would be a large expense which would very likely be in excess of the funds of WVH. Other sources of financial support would be needed for this.

Direction 10 : WVH can lawfully prepare the accounts on a receipts and payments basis according to the guidance in Direction 1 and direction 10 in the 'Independent examination of charity accounts: Directions and guidance for examiners' (CC32).

Direction 11 : There are no items found that were material to the accounts which need further explanation or supporting evidence.

Direction 12 : I have compared the accounts which will make up part of the annual report and there are no discrepancies with the accounts I have examined.

Direction 13 : I have completed and signed my report.

The guidance document followed (CC32) can be found at

https://assets.publishing.service.gov.uk/media/60d9dc0a8fa8f50abecebb89/CC32_independent_examination_of_charity_accounts_Version_June_2021.pdf

The guidance document for trustees can be found here:

<https://www.gov.uk/government/publications/independent-examination-of-charity-accounts-trustees-cc31/independent-examination-of-charity-accounts-trustees>