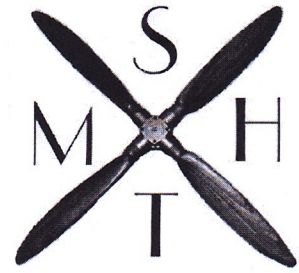


SMHT – 2024 Chair Review



Overview

A successful year, hall users, hirers, attendances to functions, discounts to other charities maintained and a successful May fayre.

Capital work, we opened our expansion project which enabled us to utilise more hire space of 3 micro offices and 2 more activity rooms. The project will continue into 2025 to complete the refurbishment of the whole building and finish the installation of heat pumps and solar panels.

Taking the bar in house is paying dividends

Financial

Trading / core activities ie stripped out any capex either way

Income £125k – expenses £77k = £50k surplus on activities

Cash in Bank

31st Dec 23 = £208k

31st Dec 24 = £52k

Capital spend

	£k
Expansion project	355

We took out a £30k loan over 5 years, payable in yearly installments

Current update

The project is essentially finished, we have approx £18k in the bank and climbing, with 1 final payment to the builder of Circa £10k

Regular activities

Occupancy rate, over 70% including the new spaces

Events in the hall

We ran all our regular events to support the community, music, cinema etc.

May Fayre

The May fayre was very successful, we are planning to continue the event for 2024, this is an ad hoc arrangement reviewed each year. It is an event that we do not raise money for ourselves it is purely for the benefit of other charities and associations and the residents in the town.

Future

Complete expansion, consolidate our financial position by building back our reserves.

Extension Project**A substantial increase in Sawbridgeworth Community Facilities****What will we get**

- 100% increase in hire space of 200sqm,
- 3 rooms, inc tech centre + 3 micro offices
- Heat pumps / air con units
- 14.5 Kw Solar panels to make 30kw total

Costs

£620k Build

Loan

£25k outstanding as of June 2025

The new areas are well used and contributing significantly to the hall income.

A handwritten signature in black ink, appearing to read 'P. Lee', with a horizontal line underneath.

Chair SMHT Peter Lee

CHARITY NUMBER:
302465

SAWBRIDGEWORTH MEMORIAL HALL TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

DONGWORTH LTD
CHARTERED ACCOUNTANTS
LOWLANDS
3 SOUTHBROOK
SAWBRIDGEWORTH
HERTFORDSHIRE
CM21 9NS

ACCOUNTANT'S REPORT
TO THE CHAIRMAN
ON THE ACCOUNTS OF
SAWBRIDGEWORTH MEMORIAL HALL TRUST
FOR THE YEAR ENDED 31 DECEMBER 2024

We have compiled these financial statements from the accounting records and information supplied to us.

Dongworth Limited

Dongworth Limited
Chartered Accountants
Lowlands
3 Southbrook
Sawbridgeworth
Hertfordshire
CM21 9NS

Dated: 23 September 2025

SAWBRIDGEWORTH MEMORIAL HALL TRUST

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Gross income		249,365	168,514
Administrative expenses		(437,048)	(208,271)
Operating Loss		(187,683)	(39,757)
Interest received		1,680	2,001
Deficit on activities		(186,003)	(37,756)

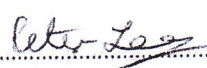
The annexed notes form part of these financial statements.

CHARITY NUMBER: 302465

SAWBRIDGEWORTH MEMORIAL HALL TRUST

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	1	2,425	3,233
Current assets			
Debtors	2	2,999	1,476
Cash at bank and in hand		52,027	208,426
		<u>55,026</u>	<u>209,902</u>
Creditors			
Amounts due within one year	3	(31,069)	(750)
Net current assets		<u>23,957</u>	<u>209,152</u>
Total assets less current liabilities		<u>26,382</u>	<u>212,385</u>
Net assets		<u>£ 26,382</u>	<u>£212,385</u>
Funds of Charity			
Unrestricted funds	4	<u>26,382</u>	<u>212,385</u>


P Lee
Chairman

01/10/25
Dated

SAWBRIDGEWORTH MEMORIAL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Tangible fixed assets

	Fixtures and Fittings £
Cost:	
At 1 January 2024	24,848
At 31 December 2024	<u>24,848</u>
Depreciation:	
At 1 January 2024	21,615
Charge for the year	808
At 31 December 2024	<u>22,423</u>
Net book value:	
At 31 December 2024	<u>£ 2,425</u>
At 31 December 2023	<u>£ 3,233</u>

2. Debtors

	2024 £	2023 £
Due within one year:		
Trade debtors	<u>2,999</u>	<u>1,476</u>

SAWBRIDGEWORTH MEMORIAL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

3. Creditors - amounts falling due within one year

	2024 £	2023 £
Trade creditors	30,960	750
Taxation and social security	109	-
	<u>£ 31,069</u>	<u>£ 750</u>

4. Funds of Charity

	2024 £
At 1 January 2024	212,385
Deficit for the year	(186,003)
	<u>£ 26,382</u>

SAWBRIDGEWORTH MEMORIAL HALL TRUST
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Gross income		
Income	249,365	168,514
Interest receivable	1,680	2,001
	<u>251,045</u>	<u>170,515</u>
Overheads		
Light, heat and water	3,320	892
Telephone	168	136
Stationery	472	462
Cleaning costs	9,899	7,302
Repairs	12,308	5,097
Waste disposal	3,096	1,615
Salaries	7,602	5,432
Accountancy fees	960	750
Licences	972	-
Insurance	3,671	2,786
Miscellaneous	7,381	2,957
Depreciation	808	1,078
Bar costs	10,885	-
Donations	2,080	5,385
IT and computing costs	1,228	1,035
Event costs	15,384	18,123
Extension costs	355,226	135,037
Sound equipment costs	1,588	-
Solar batteries	-	20,184
	<u>437,048</u>	<u>208,271</u>
Loss on ordinary activities	<u>£(186,003)</u>	<u>£ (37,756)</u>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

SAWBRIDGEWORTH MEMORIAL HALL TRUST.

On accounts for the year ended

31 - 12 - 24

Charity no
(if any)

302465

Set out on pages

1-2.

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD/MM/YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable. ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below *~~) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

F. P. Dongworth F.C.A.

Date:

15/10/2025.

Name:

F. P. Dongworth.

Relevant professional qualification(s) or body

F.C.A.

INSTITUTE OF CHARTERED ACCOUNTANTS

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.