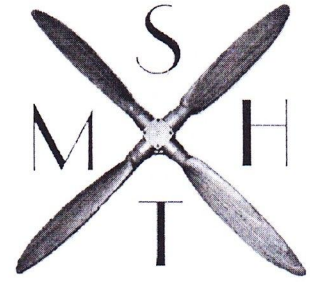


## SMHT – 2022 Chair Review



All figures are rounded

**Trading account**, £50k surplus, an outstanding result considering covid implications

**Income** £89k, an increase on 2021 but considering we were still suffering from covid this a much better result than we expected at the start of 2022, there are no government grants in this income.

On 31<sup>st</sup> Dec 21 we had £196k cash in bank, on 31<sup>st</sup> Dec 22 we had £242k.

Financially we are well set for the future.

### **Expenditure**

Minimal capital was spent this year, but annual painting of the hall was carried out and more xmas lights were purchased

### **Regular activities**

Post Covid our classes have all restarted and now look very healthy.

### **One off and yearly activities in the hall**

We ran all our regular events to support the community. The largest event was Uncle Funk which raised approx £5k on one night and planned to be done again in 2023

### **May Fayre**

The May fayre was very successful, we are planning to continue the event for 2023, this is an ad hoc arrangement reviewed each year. It is an event that we lose money and this needs to be addressed.

### **Expansion**

Herts County council have removed themselves from having a joint building extension, so we are looking to expand our facility by ourselves. Development of this concept will be carried out in 2023 with building work in late 2023 / 2024 if we decide to go ahead.

### **Overview**

The Trust is doing very well financially and in its support of the town. If we expand the hall, we will be looking to give the town more facilities and activities, catering for an even more diverse range of residents.

COMPANY NUMBER:  
302465

SAWBRIDGEWORTH MEMORIAL HALL TRUST  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

DONGWORTH LTD  
CHARTERED ACCOUNTANTS  
LOWLANDS  
3 SOUTHBROOK  
SAWBRIDGEWORTH  
HERTFORDSHIRE  
CM21 9NS

SAWBRIDGEWORTH MEMORIAL HALL TRUST  
REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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Balance Sheet	3
Detailed Profit and Loss Account	4

ACCOUNTANT'S REPORT  
TO THE DIRECTOR  
ON THE ACCOUNTS OF  
SAWBRIDGEWORTH MEMORIAL HALL TRUST  
FOR THE YEAR ENDED 31 DECEMBER 2022

We have compiled these financial statements from the accounting records and information and explanations supplied to us.

*Dongworth Limited*  
Dongworth Limited  
Chartered Accountants  
Lowlands  
3 Southbrook  
Sawbridgeworth  
Hertfordshire  
CM21 9NS  
0.0

Dated: *22<sup>nd</sup> October 2023*

SAWBRIDGEWORTH MEMORIAL HALL TRUST

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Gross income	89,022	64,101
Administrative expenses	(39,019)	(34,416)
Operating profit	50,003	29,685
Interest receivable	217	17
Surplus on activities	50,220	29,702

COMPANY NUMBER: 302465

SAWBRIDGEWORTH MEMORIAL HALL TRUST

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022		2021	
		€	€	£	£
Fixed assets					
Tangible assets	3		4,332		4,915
Current assets					
Debtors	4	4,055		1,330	
Cash at bank and in hand		242,374		194,276	
		246,429		195,606	
Creditors					
Amounts due within one year	5	(600)		(600)	
Net current assets			245,829		195,006
Total assets less current liabilities			250,141		199,921
Net assets			£250,141		£199,921
Capital and reserves					
Profit and loss account	6		250,141		199,921
Shareholders' funds			£250,141		£199,921



P. Lee  
Chairman

**SAWBRIDGEWORTH MEMORIAL HALL TRUST**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
<b>Gross income</b>		
Income	89,022	64,101
Interest receivable	217	17
	<u>89,239</u>	<u>64,118</u>
<b>Overheads</b>		
Light, heat and water	653	2,483
Telephone	65	254
Stationery	444	-
Paypal charges	-	984
Cleaning costs	5,986	4,964
Repairs	3,843	2,800
Waste disposal	2,811	1,210
Salaries	3,423	-
Accountancy fees	600	600
Licences	1,120	1,920
Insurance	2,720	2,559
Miscellaneous	106	3,446
Depreciation	1,437	1,638
'Forever active' instructors	-	65
Donations	3,830	-
IT and computing costs	639	606
Event costs	11,342	10,887
	<u>39,019</u>	<u>34,416</u>
<b>Profit on ordinary activities</b>	<u><u>£ 50,220</u></u>	<u><u>£ 29,702</u></u>





Section A

Independent Examiner's Report

Report to the trustees/  
members of

SAWBRIDGEWORTH MEMORIAL HALL TRUST

On accounts for the year  
ended

31 - 12 - 22

Charity no  
(if any)

302465.

Set out on pages

1 - 2

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended 31 - 12 - 2022

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation  
of the accounts in accordance with the requirements of the Charities Act  
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have  
come to my attention (~~other than that disclosed below \*~~) in connection with  
the examination which gives me cause to believe that in, any material  
respect:

- accounting records were not kept in accordance with section 130 of  
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in order to enable a  
proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

F. P. Doneworth F.C.A.

Date:

20 - 10 2023

Name:

F. P. DOWORTH

Relevant professional  
qualification(s) or body  
(if any):

F.C.A.  
INSTITUTE OF CHARTERED ACCOUNTANTS.

Address:

3 SOUTH BROOK  
SAWBRIDGEWORTH  
HERTS. CM21 9NS



Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A