

SANDRIDGE YOUTH & SPORTS COMMUNITY ASSOCIATION

FOR THE YEAR ENDED 30TH APRIL 2023

SANDRIDGE YOUTH & SPORTS COMMUNITY ASSOCIATION

ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2023

SANDRIDGE YOUTH & SPORTS COMMUNITY ASSOCIATION

FOR THE YEAR ENDED 30TH APRIL 2023

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SANDRIDGE YOUTH & SPORTS COMMUNITY ASSOCIATION

CHAIRMAN'S REPORT

FOR THE YEAR ENDED 30TH APRIL 2023

Introduction

The Association currently does not have a Chair following the resignation of Colin Winton in July 2022. The report has been written by the Treasurer, Paul Durant.

Changes to the Committee members

In July 2022, Colin Winton resigned as Chair but continued in his role as acting Treasurer. It had long been Mr Winton's intention to resign as Chair, and he was acting as Treasurer following the resignation of Sheila Addison in 2021.

Paul Durant, who joined the Committee as a representative for Sandridge Rovers Youth Football Club (technically still as a representative for Sandridge Rovers Football Club), assumed the responsibilities of Treasurer in November 2022.

Sheila Addison resigned as the Booking Clerk in March 2023 due to personal reasons and has been replaced by Jacqueline Davis.

Nigel Rump retired from his various roles at Sandridge Rovers Football Club in April 2022 and has therefore retired his position on the Committee.

Financial Position

2022-23 has been a year of returning to normal for the Committee following COVID-19. There are a number of payments in the accounts which relate to prior years as a result.

The cost of electricity has increased significantly again placing enormous financial pressure on the finances. Currently, it looks like the Government Energy Relief Scheme will be applicable to the Association which will significantly help, but the finances were already under pressure from the increases seen in 2021-22.

To address the impact of electricity costs, the Committee has installed 2 new meters to track the electricity usage by Sandridge Rovers Football Club who, from September 2022, are re-charged for their usage (including standing charges and other items on the bill). This has resulted in a new rental agreement with the Football Club, who now pay £80 per month for renting the bar area.

Changing room rent for the Football Club and Sandridge Rovers Cricket Club has been agreed at £30 per week. The net of all the above has resulted in a net surplus for this financial year, but without the various rebates the true position would be a deficit of approximately £9,000. There are efforts underway to promote the use of the Hall, but if things continue as they are it is likely the Association will run out of money in the next 12-18 months.

Castle Water

In the financial year, Castle Water rebated the Association £10,620, resolving the issue from 2021-22.

Major Projects

All major projects are on hold until the financial position of the Association is more assured.

I would like to thank all those who have contributed to the Association over the last year, especially Sheila and Nigel - I wish them all the best for the future. Special mention to Kim who continues to be the Secretary for the Committee and is part of a team that puts a lot of time and effort to ensure the Association carries on its commitment to manage Spencer Hall and make it available for use by the local community.



Chairman

28/7/23

Dated

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TREASURER

ON BEHALF OF CHAIR

SANDRIDGE YOUTH & SPORTS COMMUNITY ASSOCIATION

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 30TH APRIL 2023

	2023	2022
	£	£
INCOME		
General Bookings (net of refunds)	13,018	13,559
Kitchen Rent	10	2,350
Sundry Income (Flood lights)	244	368
Interest	23	1
Covid Grants	-	8,000
Football Club Bar	2,560	-
Cricket Changing Room Hire	480	-
	<u>16,335</u>	<u>24,278</u>
EXPENDITURE		
Electricity	8,023	4,327
Gas	1,980	1,869
Rates	577	379
Water Charges	(9,272)	9,314
Wages for Cleaner & Booking	3,335	5,462
Cleaners	4,352	952
Insurance	1,669	1,589
CCTV Expense	(491)	372
General Repairs & Maintenance	2,940	2,665
Supplies & Sundry Expenses	185	472
Ground Rent	25	25
Refuse Disposal	808	887
Accountants Fees	636	612
Covid Expenses	-	381
Music License	325	180
	<u>15,092</u>	<u>29,486</u>
Net Surplus/(Deficit) for year	<u>1,243</u>	<u>(5,208)</u>

SANDRIDGE YOUTH & SPORTS COMMUNITY ASSOCIATION


STATEMENT OF ASSETS & LIABILITIES

AT 30TH APRIL 2023

	<u>2023</u>	<u>2022</u>
	£	£
Monetary Assets		
High Interest Account	10,450	10,389
Current Account	<u>7,597</u>	<u>6,415</u>
	<u>18,047</u>	<u>16,804</u>
Money owed to SYSCA		
Castle Water	-	10,620
Sandridge Rovers CCTV Contribution	-	596
Sandridge Rovers Changing Room Hite	<u>1,080</u>	-
	<u>1,080</u>	<u>11,216</u>
Reserves		
Balance B/Fwd at 01.05.2022	16,804	22,012
(Surplus)/Deficit for year	<u>1,243</u>	<u>(5,208)</u>
	<u>18,047</u>	<u>16,804</u>
Liabilities		
Payments for bookings in advance at 30.04.23	450	975
Examiner's fee payable	<u>636</u>	<u>636</u>
	<u>1,086</u>	<u>1,611</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Chairman



Treasurer

Dated



Dated

SANDRIDGE YOUTH & SPORTS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2023

1. ACCOUNTING POLICIES

a Basis of Accounting

The accounts have been prepared on the receipts and payments basis.

b Income

Income is recognised in the accounts when received by the treasurer.

c Expenses

Expenses are recognised when paid.

2. CHARITABLE STATUS

The Association is a registered charity. Its Registration Number with the Charities Commission is 302463.

3. STAFF COSTS AND NUMBERS

Sheila Addison is paid for her work as Booking Clerk.

She resigned in March 2023 and has been replaced by Jacqueline Davis.

No wages are paid to any other members of the General Committee. In addition, volunteers provide their time free of charge.

4. TAXATION

Corporation Tax

The Club is an unincorporated mutual association registered under the Charities Acts, thus the results of its normal activities are not liable to Corporation Tax.

Value Added Tax

The Club is not registered for value added tax. In these accounts, where applicable, expenditure is shown inclusive of VAT.

5. FIXED ASSETS

The current policy is to write off fixed assets to administration expenses in the year they are acquired.

No fixed assets were acquired in the year to 30th April 2023 or the previous year.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SANDRIDGE YOUTH AND SPORTS COMMUNITY ASSOCIATION

I report on the accounts of the Sandridge Youth and Sports Community Association for the year ended 30th April 2023 which are set out on Pages 2 to 4.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the Accounts. The Charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under
- Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

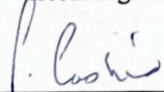
Basis of independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act or
2. the accounts do not accord with those notes: or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.



P Laskier FCCA
Fenlon & Co
Chartered Certified Accountants
6 High Street
Wheathampstead
Hertfordshire AL4 8AA

8.9.23

Dated