

THE ST MARGARETSBURY RECREATION GROUND

England & Wales · Charity number 302459

Details

Other names	THE ST MARGARETSBURY RECREATION GROUND CHARITABLE TRUST, ST MARGARETSBURY RECREATION GROUND, ST MARGARETSBURY RECREATION GROUND CHARITABLE TRUST
Status	Registered
Legal form	Other
Registered	1963-09-09
Register	View on the Charity Commission register

Contact

Address Penny Lane
Epping Road
Roydon
Harlow
Essex
CM19 5HW

Phone 07899992951

Email MDORMON@STANSTEADABBOTTSPARISHCOUNCIL.GOV.UK

Activities

Objects: RECREATION OR OTHER LEISURE-TIME OCCUPATION OF THE INHABITANTS, WITHOUT DISTINCTION OF SEX OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

Activities: FOOTBALL, CRICKET, TENNIS, RECREATION, OUTSIDE EVENTS FOR LOCAL RESIDENTS

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** PARISHES OF GREAT AMWELL, STANSTEAD ABBOTS AND ST. MARGARETS
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£21,419	£30,620	-	-
2024-03-31	£31,750	£39,641	-	-
2023-03-31	£15,094	£21,837	-	-
2022-03-31	£15,094	£21,837	-	-
2021-03-31	£60,334	£39,233	-	-

Trustees

Name	Role	Appointed
GARY STOCK		2013-04-18
John Hickford		2019-10-30
MR TONY SHARP		
Michael Robert Dormon		2016-10-01
PETER JOHN TROUGHTON		2012-07-26
THOMAS FOY		

THE ST MARGARETSBURY RECREATION GROUND

England & Wales - Charity number 302459

Accounts

ST. MARGARETSBURY RECREATION GROUND TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 MARCH 2024

		<u>2024</u>	<u>2023</u>
	£	£	£
INCOME			
Bungalow rental		6,000	6,000
Premises rental		6,500	6,500
Rent of yard		1,000	1,000
Use of premises for polling		500	-
Hire hall – Slimming World		1,425	2,425
Donations (French & Jupps)		100	100
Grants		7,000	6,000
Football/Cricket/Tennis clubs dues		5,104	5,104
ECB –grant re toilets		-	5,000
Grant		4,116	-
Interest received		5	-
		-----	-----
		31,750	32,129

LESS			
EXPENDITURE			
Management charge	6,500		6,500
Wages	9,482		8,645
Holiday cover while caretaker on holiday	760		826
Premises rates	634		1,267
Insurance – 50% charge	3,394		5,727
Insurance bungalow	407		338
Toilet refurbishment	-		12,624
Boiler	4,116		-
General repairs and maintenance	12,848		9,967
Contribution to FC & CC for grass cutting	1,500		1,500
Gator loan interest	-		40
		-----	-----
		39,641	47,434
		-----	-----
EXCESS OF EXPENDITURE		£(7,891)	£(15,305)
		=====	=====

Accounts independently reviewed and tied back to bank statements and supporting information supplied.

R Soady FCCA

St Margaretsbury Recreation Ground Trust

Annual report to trustees.

The past year has been challenging for the Trust as the level of general repairs and maintenance has continued to rise which has resulted in a further excess of expenditure over income.

In addition one of the operating clubs at the ground has been experienced a drop of income resulting in a loss for the year as well as some unpaid charges to the Trust.

A management change has been implemented and a recovery plan put in place that should result in a better financial result in the coming year.

Notwithstanding this they still face significant challenges in delivering the proposed plan.

All the other clubs active on the recreation ground continue to operate well and all payments from these clubs to the Trust have been met.

Other use of the clubhouse has declined due to the loss of a regular letting and the management are looking at ways of increasing the income to the trust without placing unsustainable strains on the sports clubs.

Financial support from the three Parish Councils was significantly increased in the year to partially offset the drop in income from lettings but without further changes to the operation of the clubhouse and a resolution of the failing sports clubs finances the coming year will be challenging.

The Annual fireworks display run by the Sports and Social Club from the Clubhouse continues to be a main source of funds for maintaining its overall financial stability.

Mike Dormon (Chair)

May 2024

THE ST MARGARETSBURY RECREATION GROUND

England & Wales - Charity number 302459

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name St Margaretsbury Recreation Ground Trust	No (if any) 302459
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CC16a

Receipts and payments accounts

For the period from	Period start date 01/04/2020	To	Period end date 31/03/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	1,634	-	-	1,634	2,414
Grants from 3 Parishes	9,000	-	-	9,000	7,800
Due from Sports Cubs	7,717	-	-	7,717	2,241
Other Income	40,358	-	-	40,358	900
Parking Fees	-	-	-	-	885
Rent of Yard	1,000	-	-	1,000	1,000
Hire of Hall	625	-	-	625	4,200
	-	-	-	-	-
Sub total (Gross income for AR)	60,334	-	-	60,334	19,440
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	60,334	-	-	60,334	19,440
A3 Payments					
Council Tax and Payments	-	-	-	-	2,495
Repairs Pavillion	10,639	-	-	10,639	-
Insurance Paid	4,668	-	-	4,668	4,593
Loan repayments and interest	1,040	-	-	1,040	1,060
Sports & Social Club	22,886	-	-	22,886	14,475
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	39,233	-	-	39,233	22,623
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	39,233	-	-	39,233	22,623
Net of receipts/(payments)	21,101	-	-	21,101	- 3,183
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	11,220	-	-	11,220	14,403
Cash funds this year end	32,321	-	-	32,321	11,220

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		32,321		-
		-	-	-
		-	-	-
	Total cash funds	32,321	-	-
	<small>(agree balances with receipts and payments account(s))</small>			
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Due from Parishes	300	-	-
				-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Bungalow, Pavillion and Grounds		-	300,000
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Sports & Social Club	120	-	
	Insurance	1414	-	
	Maintenance	785	-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval



Section A Independent Examiner's Report

Report to the trustees/ members of ST MARGARETS WAY RECREATION GROUND TRUST

On accounts for the year ended 31 MARCH 2021 Charity no (if any)

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: DABrown pp Thomas David Date: 2/11/2021

Name: D A BROWN pp THOMAS DAVID

Relevant professional qualification(s) or body (if any): CHARTERED ACCOUNTANTS - F.C.A

Address: Thomas David 6-7 Castle Gate Castle Street Hertford Herts. SG14 1HD

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

ST. MARGARETSBURY RECREATION GROUND TRUST

BALANCE SHEET, 31 MARCH 2021

	£	<u>2020</u> £	<u>2019</u> £
FIXED ASSETS			
Pavillion and Grounds		300,000	300,000
CURRENT ASSETS			
Debtors	1,650		4,773
Cash at bank – Current account	31,905		10,805
Cash at bank – Instant access a/c	416		415
	-----		-----
		33,971	15,993
		-----	-----
		333,971	315,993

LESS			
CURRENT LAIBILITIES			
Creditor – Gater Loan	1,000		2,000
Creditor – Sports & Social Club	120		9,519
Creditor – Insurance premiums	1,414		1,434
Creditor – Rec'd from SAPC re power supply	-		2,000
Creditor – BBIS	785		-
	-----		-----
		(3,319)	(14,953)
		-----	-----
TOTAL ASSETS		£330,652	£301,040
		=====	=====
REPRESENTED BY:			
Balance 1 April 2020		301,040	304,439
Excess of Income (2020 – excess expenditure)		29,612	(3,399)
		-----	-----
Balance 31 March 2021		£330,652	£301,040
		=====	=====

ST. MARGARETSBURY RECREATION GROUND TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 MARCH 2021

		<u>2021</u>	<u>2020</u>
	£	£	£
INCOME			
Bungalow rental		6,000	6,000
Premises rental		6,500	6,500
Rent of yard		1,000	1,000
Use of premises for polling		-	900
Co Op Community fund		1,534	2,315
Hire hall – Slimming World		625	4,200
Hire hall – Nursery		6,600	-
Parking income		-	635
Donations (French & Jupps)		100	100
Grants		6,900	5,800
Football/Cricket/Tennis clubs dues		5,104	5,104
Furlough payments received		6,066	-
EHDC – Net grants		23,258	-
		-----	-----
		63,687	32,554
		-----	-----
LESS			
EXPENDITURE			
Management charge	7,300		6,500
Wages	8,035		7,471
Holiday cover while caretaker on holiday	760		760
Premises rates	-		2,495
Insurance	4,348		4,397
Security – Annual contract and resetting	1,089		907
Security – resetting	72		80
Pest control - rats	288		400
General repairs and maintenance	10,758		11,633
BBIS – gas checks and Certs	785		650
Contribution to FC & CC for grass cutting	600		600
Gator loan interest	40		60
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		34,075	35,953
		-----	-----
EXCESS OF INCOME			
(2020 EXCESS OF EXPENDITURE)		£29,612	£(3,399)
		=====	=====