ANNUAL ACCOUNTS FOR PUBLIC RECREATION GROUND

For the period 01/04/2022 to 31/03/2023 Charity number: 302456

STATEMENT OF FINANCIAL ACTIVITIES

	Note:	2022/23	2021/22
		£	£
Incoming Resources			
Receipts	3	0	0
Total Incoming Resources		0	0
Resources Expended			
Cost of generating voluntary income	4 - 8	0	0
Total Resources Expended		0	0
Net Incoming/(outgoing) resources before transfers		-	-
Gross transfers between fund			
Other recognised gains/(losses)		-	-
Net Movement in funds		-	-

BALANCE SHEET

	Note:	2022/23	2021/22
		£	£
LONG TERM ASSETS			
Tangible Assets	9	0	0
Total Long Term Assets		0	0
CURRENT ASSETS			
Cash and Cash Equivalents		0	0
Total Current Assets		0	0
FUNDS OF THE CHARITY			
Unrestricted Funds	13	0	0
Total Funds		0	0

Signed by Chief Finance Officer on behalf of St. Albans District Council (the Trustee) on 24/01/24



NOTES TO THE ACCOUNTS

1.1 Basis of accounting

These accounts have been prepared in accordance with Accounting Standards and the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2008), together with the Charities Act 1993.

As the trustee of this charity St. Albans District Councils accounts are prepared in accordance with the Code of Practice on Local Authority Accounting published by the Chartered Institute of Public Finance and Accountancy (CIPFA) together with guidance notes issued by CIPFA on the application of Accounting and Financial Reporting Standards, and this has led to exceptions as follows:

Land and Building assets have not been shown at historic cost, but in line with Local Authority Accounting practice , details being shown at Note 9.

1.2 Basis of accounting

the income received by the charity exceeds £25,000 and therefore the accounts are now shown on an accruals basis

1.3 Changes to accounting treatment

In 2022/23 there have been no changes in accounting treatment.

2 Accounting policies

Incoming Resources

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the actual cost to the charity of the service received.

Expenditure and Liabilities

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than on year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.
Policies adopted additional to or different to those above	Tangible fixed assets are revalued every five years by a suitably qualified valuer.

3 Analysis of Incoming Resources

The income received in the year is from the sale of a piece of land on the basis that the proceeds will be used for maintenance and facilities in the remainder of the playing field

4 Analysis of Resources Expended

The cost of generating voluntary income can be analysed as follows:

	£
Legal Fees	-
	-

5 Support Costs

Support activities are provided by St. Albans District Council as part of its normal activities and can not be separately quantified.

6 Details of Certain Items of Expenditure

Trustee expenses	The Council acts as trustee to this charity and its officers carry out any duties within the scope of their normal duties. There are therefore no items of expenses payable in respect of this charity.
Independent Examiner Fees	The accounts have been examined by the Council's internal audit function. No separate costs in respect of this charity have been identified within the accounts.

7 Paid Employees

This charity has no direct employees.

8 Grantmaking

This charity has made no grants or donations.

9 Tangible Fixed Assets

The charity has no land and Buildings

	Freehold land & buildings, and equipment
	£
Cost or Valuation	
Original Balance brought forward	-
Additions	-
Disposal	-
Revaluations	-
Transfers	-
Balance carried forward	-

Accumulated depreciation and impairment provisions

	£
Balance brought forward	-
Depreciation charge for year	-
Revaluations	-
Disposals	-
Transfers	-
Balance carried forward	-

Net Book Value

	£
Balance brought forward	-
Balance carried forward	-

10 Investment Assets

This charity holds no investments.

11 Debtors and prepayments

This charity had no debtors or prepayments as at the 31.03.23 or 31.03.22.

12 Related Party Transactions

The Charity is administered by St. Albans District Council and all its goods and services are provided by the Council. Details of these are provided in note 4.

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	Revaluation Reserve	Unrestricted Funds
Original Balance brought forward	-	-
Revaluations	-	-
FV - HCA Depreciation	-	-
Depreciation	-	-
Additions	-	-
Disposals	-	-
Transfers	-	-
2020/21 Balance carried forward	**-**	**-**