

Pioneer Charity – 2025 Summary

2025 has been a year of transition and renewal for the Pioneer Charity, as we worked to rebuild and refocus following a challenging 2024. This year marked a shift towards becoming more charity-focused, strengthening our mission and reaffirming our commitment to the community we serve.

A key highlight has been the development of a strong and diverse events programme, designed to support every aspect of what we do. These events have helped re-energise our team, engage new audiences, and create a solid foundation for future growth.

Our passion for the skatepark has also been reignited. We've announced an exciting series of new concepts aimed at increasing footfall and ensuring the park remains a vibrant, inclusive space for all.

With support from our friends at the council, we successfully installed a new hot water system—an important improvement that enhances the day-to-day experience for all who use our facilities.

Finally, we welcomed a new generation of trustees: a youthful, enthusiastic team bringing fresh energy and ideas to the charity's leadership as we continue to evolve and strengthen our impact.

Matt Bigg, Chair

29th October 2025

Registered Charity Number: 302455

THE PIONEER CLUB

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2024

THE PIONEER CLUB
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

CONTENTS

	<u>Page(s)</u>
Club Information	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Receipts & Payments	4
Statement of Assets & Liabilities	5
Notes to the Financial Statements	6-7

THE PIONEER CLUB

FINANCIAL INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2024

CURRENT TRUSTEES	Chair	:	Matt Bigg	
	Treasurer	:	Ele Stevens	– appointed 12.8.24
	Hon Secretary	:	Verity Bramwell	– resigned 30.3.25
	Other Trustees	:	C Willoughby	
			Andy Cooper	
			Graham Kentsley	– resigned 21.7.25
			Phil Coates	– resigned 15.1.25
			Jez Levy	
			J Fairclough-Adams	– resigned 26.6.25
			Jez Farmer	
			Tania Rosato	– resigned 26.6.25
			Dave Uprichard	– appointed 1.5.25
			James Stevens	– appointed 1.5.25
			Suzanne Kelly	– appointed 21.7.25
	Vice Chair			

ADDRESS & CONTACT DETAILS:

Heathlands Drive
Harpenden Road, St Albans
Herts, AL3 5AY
E-mail: sue.frost@pioneer.club.co.uk
Telephone: 01727 850741

INDEPENDENT EXAMINER:

Fenlon & Co
Chartered Certified Accountants
Rivermill House, 6 High Street
Wheathampstead, Herts, AL4 8AA

REGISTERED CHARITY NUMBER: 302455

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

THE PIONEER CLUB

OBJECTIVES AND ACTIVITIES

Objectives and aim

Our primary objective is to help and educate young people through their leisure activities to develop their physical, mental and moral capacities so they grow into fully rounded members of the community. The Management Committee are also keen to offer our facilities to other members of the wider Community who will benefit from use of the Club.

The trustees have due regard for the guidance on public benefit.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the Charity for the year ended 31st December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The Accounts are prepared on the Receipts & Payments basis.

ACHIEVEMENT AND PERFORMANCE

Total Receipts raised in the year were £37,857 compared with £101,828 for the previous year. The reason for the fall in receipts is that gigs, skate park revenue and hall hire are now being handled by the Pioneer Club CIC, a connected organisation.

There was a surplus of receipts over payments of £5,320 compared with a deficit of £21,649 in the previous year. However, the General Fund had a deficit of £1,275 in the year. Added to the deficit brought forward of £415, the General Fund is now showing a deficit of £1,690.

Reserves Policy

The current policy of the trustees is to build up the Charity reserves to a higher level.

Approved by Order of the Board of Trustees on 2025 and signed on its behalf by:



Matt Bigg – Trustee



Ele Stevens – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PIONEER CLUB

I report on the accounts for the year ended 31st December 2024 set out on Pages 4 to 7.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. ~~accounting records were not kept in respect of the Trust as required by section 130 of the Act; or~~
2. ~~the accounts do not accord with those notes; or~~
3. ~~the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Laskier FCCA
Principal
Fenlon & Co
Rivermill House
6 High Street
Wheathampstead
Herts

THE PIONEER CLUB

AL4 8AA

Dated

STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Happy Camp</u>	<u>Rothamsted</u>	<u>Wendy Thomas</u>	<u>General</u>	<u>2024 Total</u>	<u>2023 Total</u>
	£	£	£	£	£	£
<u>RECEIPTS</u>						
Donations	-	-	-	20,819	20,819	18,008
Gigs	-	-	-	-	-	17,156
Hall Hire	-	-	-	-	-	8,965
Skating & Skate Park Hire	-	-	-	(510)	(510)	33,343
Other Income	-	-	-	471	471	4,288
Interest Received	-	-	-	513	513	461
Grants	<u>8,300</u>	<u>2,432</u>	<u>4,500</u>	<u>1,332</u>	<u>16,564</u>	<u>19,607</u>
	8,300	2,432	4,500	22,625	37,857	101,828
<u>PAYMENTS</u>						
Gig Cost	-	-	-	-	-	2,371
Canteen Costs	-	-	-	-	-	110
Other Direct Costs	-	-	-	-	-	306
License Fees & Ground Rent	-	-	-	-	-	332
Rates & Refuse	-	-	-	1,741	1,741	5,853
Heat, Light & Power	-	-	-	5,749	5,749	9,402
Postage, Print & Stationery	-	-	-	-	-	234
Insurance	-	-	-	-	-	4,164
Telephone & Computer Costs	-	-	-	168	168	1,137
Repairs & Refurbishment	-	-	-	(436)	(436)	2,934
Bank Charges & Paypal Fees	-	-	-	54	54	271
General Expenses	-	-	-	743	743	372
Wages & Salaries	-	-	-	17,880	17,880	53,114
Grant Costs	9,841	337	-	-	10,178	17,452
Governance – Independent Examination	-	-	-	1,020	1,020	972
Bookkeeping & Consultancy	-	-	-	-	-	9,133
Interest Payable	-	-	-	344	344	463
Payment Pioneer CIC	-	-	-	(4,904)	(4,904)	13,857
Donation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
Total Payments	9,841	337	-	22,359	32,537	123,477
Transfers	(1,541)	-	-	1,541	-	-

<u>SURPLUS/(DEFICIT) FOR THE YEAR</u>	-	2,095	4,500	(1,275)	5,320	(21,649)
Bank & Cash Balances Brought Forward	<u>-</u>	<u>-</u>	<u>-</u>	<u>(415)</u>	<u>(415)</u>	<u>21,234</u>
<u>BANK & CASH BALANCES</u>	<u>-</u>	<u>2,095</u>	<u>4,500</u>	<u>(1,690)</u>	<u>4,905</u>	<u>(415)</u>
<u>CARRIED FORWARD</u>						

THE PIONEER CLUB

STATEMENT OF ASSETS & LIABILITIES AT 31ST DECEMBER 2024

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
<u>MONETARY ASSETS</u>			
Lloyds Current Account		43	4,582
Instant Access Account		5,816	-
COIF Deposit Account		10,000	10,000
Funds held by Paypal		-	86
Cash Balances		<u>931</u>	<u>750</u>
Bank & Cash Balances		16,790	15,418
 Less: Bank Loan		 (11,885)	 (15,833)
TOTAL MONETARY ASSETS		<u>4,905</u>	<u>(415)</u>
 <u>FUND BALANCES</u>			
General Fund		(1,690)	(415)
Restricted Funds		<u>6,595</u>	<u>-</u>
Total Fund Balances	5	<u>4,905</u>	<u>415</u>
 <u>FIXED ASSETS</u>			
Fixed & Relocatable Ramps (allowing for depreciation)		12,000	16,000
Other Equipment at Valuation		<u>2,500</u>	<u>3,000</u>
		14,500	19,000
 <u>OTHER ASSETS</u>			
Owed by Pioneer Club CIC		8,866	13,857
Debtors		<u>624</u>	<u>325</u>
		<u>9,490</u>	<u>14,182</u>
 <u>LIABILITIES</u>			
Trade Creditors		6,502	4,899
Owed re Mac Studio		5,000	5,000
Amounts owed to payroll company		-	2,421
Accrued Independent Examination Fee		<u>1,200</u>	<u>1,020</u>
		<u>12,702</u>	<u>13,340</u>

The financial statements were approved at the Extraordinary General Meeting by the Board of Trustees on 29/10/25 and were signed on its behalf by:



Matt Bigg - Trustee



Ele Stevens – Trustee

The Notes on Pages 6 -7 form part of these Financial Statements

THE PIONEER CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared on the Receipts & Payments basis, and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Receipts

Receipts are included on the Statement of Receipts & Payments when the Charity is in receipt of cash, cheques or electronic payments.

Payments

Expenditure is accounted for when payment is made and has been classified under headings that aggregate all cost related to the category.

Tangible Fixed Assets

Purchases of equipment are treated as expenses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The Charity is exempt from tax on the charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE PIONEER CLUB

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (Continued)

2. TRUSTEES' REMUNERATION AND RECEIPTS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

Trustees may be reimbursed travel expenses in respect of voluntary work at the Club.

3. DONATIONS

Included in Donations is £19,000 (2023: £nil) received from Pioneer Club St Albans CIC which is connected to the Pioneer Club.

Pioneer Club CIC was set up to run the Gigs, Skate Park facilities and Hall Hire previously managed by Pioneer Club.

4. GRANTS RECEIVED

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Wendy Thomas Fund (restricted)	4,500	-
Rothamsted PARC (restricted) 2,432	-	-
8,300 11,305	-	-
Community Grants (Herts C.C.)	1,332	7,564
Sports Grant	-	738
	<u>16,564</u>	<u>19,607</u>

5. STAFF COSTS

<u>2024</u>	<u>2023</u>
--------------------	--------------------

THE PIONEER CLUB

	£	£
Wages and Salaries	<u>17,880</u>	<u>53,114</u>
Average monthly number of employees	<u>2</u>	<u>11</u>

6. **FUND BALANCES**

	<u>Rothamsted</u>	<u>Wendy</u>	<u>General</u>	<u>2024</u>	<u>2023</u>
	<u>Restricted</u>	<u>Thomas</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	<u>Fund</u>	<u>Restricted</u>			
	<u>Fund</u>	<u>Fund</u>			
	£	£	£	£	£
Balance B/Fwd at 01.01.2024	-	-	(415)	(415)	21,234
Surplus/(Deficit) for the year	<u>2,095</u>	<u>4,500</u>	<u>(1,275)</u>	<u>5,320</u>	<u>(21,649)</u>
Balance C/Fwd at 31.12.2024	<u>2,095</u>	<u>4,500</u>	<u>(1,690)</u>	<u>4,905</u>	<u>(415)</u>

In addition £5,000 is owed for MAC Studios Equipment. This is shown as a liability on the Balance Sheet.

Registered Charity Number: 302455

THE PIONEER CLUB

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2024

THE PIONEER CLUB
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

CONTENTS

	<u>Page(s)</u>
Club Information	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Receipts & Payments	4
Statement of Assets & Liabilities	5
Notes to the Financial Statements	6-7

THE PIONEER CLUB

FINANCIAL INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2024

CURRENT TRUSTEES	Chair	:	Matt Bigg	
	Treasurer	:	Ele Stevens	– appointed 12.8.24
	Hon Secretary	:	Verity Bramwell	– resigned 30.3.25
	Other Trustees	:	C Willoughby	
			Andy Cooper	
			Graham Kentsley	– resigned 21.7.25
			Phil Coates	– resigned 15.1.25
			Jez Levy	
			J Fairclough-Adams	– resigned 26.6.25
			Jez Farmer	
			Tania Rosato	– resigned 26.6.25
			Dave Uprichard	– appointed 1.5.25
			James Stevens	– appointed 1.5.25
			Suzanne Kelly	– appointed 21.7.25
	Vice Chair			

ADDRESS & CONTACT DETAILS:

Heathlands Drive
Harpenden Road, St Albans
Herts, AL3 5AY
E-mail: sue.frost@pioneer.club.co.uk
Telephone: 01727 850741

INDEPENDENT EXAMINER:

Fenlon & Co
Chartered Certified Accountants
Rivermill House, 6 High Street
Wheathampstead, Herts, AL4 8AA

REGISTERED CHARITY NUMBER: 302455

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

THE PIONEER CLUB

OBJECTIVES AND ACTIVITIES

Objectives and aim

Our primary objective is to help and educate young people through their leisure activities to develop their physical, mental and moral capacities so they grow into fully rounded members of the community. The Management Committee are also keen to offer our facilities to other members of the wider Community who will benefit from use of the Club.

The trustees have due regard for the guidance on public benefit.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the Charity for the year ended 31st December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The Accounts are prepared on the Receipts & Payments basis.

ACHIEVEMENT AND PERFORMANCE

Total Receipts raised in the year were £37,857 compared with £101,828 for the previous year. The reason for the fall in receipts is that gigs, skate park revenue and hall hire are now being handled by the Pioneer Club CIC, a connected organisation.

There was a surplus of receipts over payments of £5,320 compared with a deficit of £21,649 in the previous year. However, the General Fund had a deficit of £1,275 in the year. Added to the deficit brought forward of £415, the General Fund is now showing a deficit of £1,690.

Reserves Policy

The current policy of the trustees is to build up the Charity reserves to a higher level.

Approved by Order of the Board of Trustees on 2025 and signed on its behalf by:



Matt Bigg – Trustee



Ele Stevens – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PIONEER CLUB

I report on the accounts for the year ended 31st December 2024 set out on Pages 4 to 7.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. ~~accounting records were not kept in respect of the Trust as required by section 130 of the Act; or~~
2. ~~the accounts do not accord with those notes; or~~
3. ~~the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Laskier FCCA
Principal
Fenlon & Co
Rivermill House
6 High Street
Wheathampstead
Herts

THE PIONEER CLUB

AL4 8AA

Dated

STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Happy Camp</u>	<u>Rothamsted</u>	<u>Wendy Thomas</u>	<u>General</u>	<u>2024 Total</u>	<u>2023 Total</u>
	£	£	£	£	£	£
<u>RECEIPTS</u>						
Donations	-	-	-	20,819	20,819	18,008
Gigs	-	-	-	-	-	17,156
Hall Hire	-	-	-	-	-	8,965
Skating & Skate Park Hire	-	-	-	(510)	(510)	33,343
Other Income	-	-	-	471	471	4,288
Interest Received	-	-	-	513	513	461
Grants	<u>8,300</u>	<u>2,432</u>	<u>4,500</u>	<u>1,332</u>	<u>16,564</u>	<u>19,607</u>
	8,300	2,432	4,500	22,625	37,857	101,828
<u>PAYMENTS</u>						
Gig Cost	-	-	-	-	-	2,371
Canteen Costs	-	-	-	-	-	110
Other Direct Costs	-	-	-	-	-	306
License Fees & Ground Rent	-	-	-	-	-	332
Rates & Refuse	-	-	-	1,741	1,741	5,853
Heat, Light & Power	-	-	-	5,749	5,749	9,402
Postage, Print & Stationery	-	-	-	-	-	234
Insurance	-	-	-	-	-	4,164
Telephone & Computer Costs	-	-	-	168	168	1,137
Repairs & Refurbishment	-	-	-	(436)	(436)	2,934
Bank Charges & Paypal Fees	-	-	-	54	54	271
General Expenses	-	-	-	743	743	372
Wages & Salaries	-	-	-	17,880	17,880	53,114
Grant Costs	9,841	337	-	-	10,178	17,452
Governance – Independent Examination	-	-	-	1,020	1,020	972
Bookkeeping & Consultancy	-	-	-	-	-	9,133
Interest Payable	-	-	-	344	344	463
Payment Pioneer CIC	-	-	-	(4,904)	(4,904)	13,857
Donation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
Total Payments	9,841	337	-	22,359	32,537	123,477
Transfers	(1,541)	-	-	1,541	-	-

<u>SURPLUS/(DEFICIT) FOR THE YEAR</u>	-	2,095	4,500	(1,275)	5,320	(21,649)
Bank & Cash Balances Brought Forward	<u>-</u>	<u>-</u>	<u>-</u>	<u>(415)</u>	<u>(415)</u>	<u>21,234</u>
<u>BANK & CASH BALANCES</u>	<u>-</u>	<u>2,095</u>	<u>4,500</u>	<u>(1,690)</u>	<u>4,905</u>	<u>(415)</u>
<u>CARRIED FORWARD</u>						

THE PIONEER CLUB

STATEMENT OF ASSETS & LIABILITIES AT 31ST DECEMBER 2024

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
<u>MONETARY ASSETS</u>			
Lloyds Current Account		43	4,582
Instant Access Account		5,816	-
COIF Deposit Account		10,000	10,000
Funds held by Paypal		-	86
Cash Balances		<u>931</u>	<u>750</u>
Bank & Cash Balances		16,790	15,418
Less: Bank Loan		(11,885)	(15,833)
TOTAL MONETARY ASSETS		<u>4,905</u>	<u>(415)</u>
<u>FUND BALANCES</u>			
General Fund		(1,690)	(415)
Restricted Funds		<u>6,595</u>	-
Total Fund Balances	5	<u>4,905</u>	<u>415</u>
<u>FIXED ASSETS</u>			
Fixed & Relocatable Ramps (allowing for depreciation)		12,000	16,000
Other Equipment at Valuation		<u>2,500</u>	<u>3,000</u>
		14,500	19,000
<u>OTHER ASSETS</u>			
Owed by Pioneer Club CIC		8,866	13,857
Debtors		<u>624</u>	<u>325</u>
		9,490	14,182
<u>LIABILITIES</u>			
Trade Creditors		6,502	4,899
Owed re Mac Studio		5,000	5,000
Amounts owed to payroll company		-	2,421
Accrued Independent Examination Fee		<u>1,200</u>	<u>1,020</u>
		12,702	13,340

The financial statements were approved at the Extraordinary General Meeting by the Board of Trustees on 29/10/25 and were signed on its behalf by:



Matt Bigg - Trustee



Ele Stevens – Trustee

The Notes on Pages 6 -7 form part of these Financial Statements

THE PIONEER CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared on the Receipts & Payments basis, and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Receipts

Receipts are included on the Statement of Receipts & Payments when the Charity is in receipt of cash, cheques or electronic payments.

Payments

Expenditure is accounted for when payment is made and has been classified under headings that aggregate all cost related to the category.

Tangible Fixed Assets

Purchases of equipment are treated as expenses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The Charity is exempt from tax on the charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE PIONEER CLUB

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (Continued)

2. TRUSTEES' REMUNERATION AND RECEIPTS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

Trustees may be reimbursed travel expenses in respect of voluntary work at the Club.

3. DONATIONS

Included in Donations is £19,000 (2023: £nil) received from Pioneer Club St Albans CIC which is connected to the Pioneer Club.

Pioneer Club CIC was set up to run the Gigs, Skate Park facilities and Hall Hire previously managed by Pioneer Club.

4. GRANTS RECEIVED

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Wendy Thomas Fund (restricted)	4,500	-
Rothamsted PARC (restricted) 2,432	-	-
8,300 11,305	-	-
Community Grants (Herts C.C.)	1,332	7,564
Sports Grant	-	738
	<u>16,564</u>	<u>19,607</u>

5. STAFF COSTS

<u>2024</u>	<u>2023</u>
--------------------	--------------------

THE PIONEER CLUB

	£	£
Wages and Salaries	<u>17,880</u>	<u>53,114</u>
Average monthly number of employees	<u>2</u>	<u>11</u>

6. **FUND BALANCES**

	<u>Rothamsted</u>	<u>Wendy</u>	<u>General</u>	<u>2024</u>	<u>2023</u>
	<u>Restricted</u>	<u>Thomas</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	<u>Fund</u>	<u>Restricted</u>			
	<u>Fund</u>	<u>Fund</u>			
	£	£	£	£	£
Balance B/Fwd at 01.01.2024	-	-	(415)	(415)	21,234
Surplus/(Deficit) for the year	<u>2,095</u>	<u>4,500</u>	<u>(1,275)</u>	<u>5,320</u>	<u>(21,649)</u>
Balance C/Fwd at 31.12.2024	<u>2,095</u>	<u>4,500</u>	<u>(1,690)</u>	<u>4,905</u>	<u>(415)</u>

In addition £5,000 is owed for MAC Studios Equipment. This is shown as a liability on the Balance Sheet.