

Registered Charity Number: 302455

THE PIONEER CLUB

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31ST DECEMBER 2023

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FOR THE YEAR ENDED 31ST DECEMBER 2023

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THE PIONEER CLUB

FINANCIAL INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2023

CURRENT TRUSTEES	Chair	: : Matt Bigg	– appointed 30.10.23
	Co-Chair	A Kilvington	– resigned 06.03.23
	Co-Chair	: A Cooper	– resigned 30.10.23
	Treasurer	: Ele Stevens	– appointed 12.08.24
	Hon Secretary	: Verity Bramwell	– appointed 09.04.24
	Other Trustees	: C Willoughby Andy Cooper	
		J Selby	– resigned 18.09.23
		Cllr Helen Campbell	– resigned 27.1.23
		Graham Kentsley	
		Phil Coates	
		Kelli Watson	– resigned 18.09.23
		Amy Lander	– resigned 18.09.23
		Jez Levy	
		J Fairclough-Adams	– appointed 30.10.23
		Jez Farmer	– appointed 30.10.23
		Tania Rosato	– appointed 30.10.23

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Harpenden Road, St Albans,
Herts, AL3 5AY
E-mail: sue.frost@pioneer.club.co.uk
Telephone: 01727 850741

INDEPENDENT EXAMINER: Fenlon & Co
Chartered Certified Accountants
Rivermill House, 6 High Street
Wheathampstead, Herts, AL4 8AA

REGISTERED CHARITY NUMBER: 302455

THE PIONEER CLUB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aim

Our primary objective is to help and educate young people through their leisure activities to develop their physical, mental and moral capacities so they grow into fully rounded members of the community. The Management Committee are also keen to offer our facilities to other members of the wider Community who will benefit from use of the Club.

The trustees have due regard for the guidance on public benefit.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their report with the financial statements of the Charity for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The Accounts are prepared on the Receipts & Payments basis.

ACHIEVEMENT AND PERFORMANCE

Total Receipts raised in the year were £101,828 compared with £110,365 for the previous period.

There was a deficit of receipts over payments of £21,649 compared with a deficit of £50,323 in the previous period.

FINANCIAL POSITION

After the deficit of £21,649 the Charity's financial position has deteriorated from £21,234 to a deficit of £415 bank and cash balances at 31st December 2023.

Reserves Policy

The current policy of the trustees is to build up the Charity reserves to a higher level.

Approved by Order of the Board of Trustees on 2024 and signed on its behalf by:

Matt Bigg – Trustee

Ele Stevens – Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PIONEER CLUB

I report on the accounts for the year ended 31st December 2023 set out on Pages 4 to 7.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those notes; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

THE PIONEER CLUB

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Laskier FCCA
Principal
Fenlon & Co
Rivermill House
6 High Street
Wheathampstead
Herts
AL4 8AA

Dated

STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		£	£
<u>RECEIPTS</u>			
Donations		18,008	4,738
Gigs		17,156	31,527
Hall Hire		8,965	4,358
Skating & Skate Park Hire		33,343	50,095
Insurance Claim		4,288	-
Interest received		461	136
Grants	3	<u>19,607</u>	<u>19,511</u>
		101,828	110,365
<u>PAYMENTS</u>			
Gig Cost		2,371	21,407
Canteen Costs		110	5,030

Other Direct Costs	306	2,263
License Fees & Ground Rent	332	230
Water Rates & Refuse	5,853	8,967
Heat, Light & Power	9,402	5,743
Postage, Print & Stationery	234	818
Insurance	4,164	2,408
Telephone & Computer Costs	1,137	2,477
Repairs & Refurbishment	2,934	26,455
Bank Charges & Paypal Fees	271	1,176
General Expenses	372	1,546
Wages & Salaries	53,114	60,308
Happy Camp Costs	17,452	19,852
Governance – Independent Examination	972	846
Bookkeeping & Consultancy	9,133	684
Interest Payable	463	478
Payment to Pioneer CIC	13,857	-
Donation	<u>1,000</u>	<u>-</u>
	<u>123,477</u>	<u>160,688</u>
<u>(DEFICIT) FOR THE YEAR</u>	(21,649)	(50,323)
Bank & Cash Balances Brought Forward	<u>21,234</u>	<u>71,557</u>
<u>BANK & CASH BALANCES CARRIED FORWARD</u>	(415)	21,234

THE PIONEER CLUB

STATEMENT OF ASSETS & LIABILITIES AT 31ST DECEMBER 2023

	<u>2023</u>	<u>2022</u>
	£	£
<u>MONETARY ASSETS</u>		
Lloyds Current Account	4,582	5,324
Lloyds Deposit Account	-	21,250
COIF Deposit Account	10,000	10,026
Funds held by Paypal	86	3,690
Cash Balances	<u>750</u>	<u>1,778</u>
Bank & Cash Balances	15,418	42,068
Less: Bank Loan	<u>(15,833)</u>	<u>(20,833)</u>
Financial Position	<u>(415)</u>	<u>21,235</u>
<u>FIXED ASSETS</u>		
Fixed & Relocatable Ramps (allowing for depreciation)	16,000	20,000
Other Equipment at Valuation	<u>3,000</u>	<u>3,500</u>
	<u>19,000</u>	<u>23,500</u>
<u>OTHER ASSETS</u>		
Owed by Pioneer Club CIC	13,857	-
Canteen Stock	-	302
Bar Stock for Music Events	-	788
Receipts from Christmas Event	-	9,337
Debtors: Hall Hire	325	6,300
Skatepark Hire	<u>-</u>	<u>9,206</u>
	<u>14,182</u>	<u>25,933</u>
<u>LIABILITIES</u>		
Trade Creditors	4,899	1,576
Studio Materials & Furnishings to be bought per grant	5,000	5,000
Purchase of Defibrillator as per grant	-	1,200
Happy Camp costs outstanding	-	2,477
Amounts owed to payroll company	2,421	3,346
Accrued Independent Examination Fee	1,020	972
Gas & Electricity	-	1,370
Costs for Christmas Event	<u>-</u>	<u>448</u>
	<u>13,340</u>	<u>16,389</u>

The financial statements were approved at the Extraordinary General Meeting by the Board of Trustees on and were signed on its behalf by:

Matt Bigg - Trustee

Ele Stevens – Trustee

The Notes on Pages 6 -7 form part of these Financial Statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. **ACCOUNTING POLICIES**

Accounting Convention

The financial statements have been prepared on the Receipts & Payments basis, and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Receipts

Receipts are included on the Statement of Receipts & Payments when the Charity is in receipt of cash, cheques or electronic payments.

Payments

Expenditure is accounted for when payment is made and has been classified under headings that aggregate all cost related to the category.

Tangible Fixed Assets

Purchases of equipment are treated as expenses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The Charity is exempt from tax on the charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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THE PIONEER CLUB NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 (Continued)

2. TRUSTEES' REMUNERATION AND RECEIPTS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

Trustees may be reimbursed travel expenses in respect of voluntary work at the Club.

3. GRANTS RECEIVED

	<u>2023</u>	<u>2022</u>
	£	£
Sports Grant	738	-
Happy Camp Grant (Herts C.C.) Community Grants (Herts C.C.)	11,305	19,511
	<u>7,564</u>	=
	19,607	19,511

4. STAFF COSTS

	<u>2023</u>	<u>2022</u>
	£	£
Wages and Salaries	53,114	60,308
Average monthly number of employees	11	11

All employees worked part time. No employees received emoluments in excess of £60,000 in the year to 31.12.23.

5. **FUND BALANCES**

	<u>2023</u>	<u>2022</u>
	£	£
Balance B/Fwd at 01.01.2023	21,234	71,557
(Deficit)/Surplus for the year	<u>(21,649)</u>	<u>(50,323)</u>
Balance C/Fwd at 31.12.2023	(415)	21,234

There are restrictions on The Club funds. £5,000 is to be used to purchase building materials & furnishings for the recording studio. This amount is recorded as a liability on the Statement of Assets and Liabilities.