

**Registered Charity Number: 302455**

**THE PIONEER CLUB**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

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## **THE PIONEER CLUB**

### **FINANCIAL INFORMATION**

#### **FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

CURRENT TRUSTEES: Co-Chair : A Kilvington  
Co-Chair : A Cooper  
Vice Chair : Vacant  
Hon Secretary : Vacant  
Other Trustees : M Andrews - resigned 20.01.22  
C Willoughby  
J Selby  
Cllr Helen Campbell - resigned 27.01.23  
Graham Kentsley  
Phil Coates  
Kelli Watson  
Amy Lander - appointed February 2022  
Jez Levy - appointed September 2022

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Telephone: 01727 850741

INDEPENDENT EXAMINER: Fenlon & Co  
Chartered Certified Accountants  
Rivermill House, 6 High Street  
Wheathampstead, Herts AL4 8AA

REGISTERED CHARITY NUMBER: 302455

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aim**

Our primary objective is to help and educate young people through their leisure activities to develop their physical, mental and moral capacities so they grow into fully rounded members of the community. The Management Committee are also keen to offer our facilities to other members of the wider Community who will benefit from use of the Club.

The trustees have due regard for the guidance on public benefit.

**THE PIONEER CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

The trustees present their report with the financial statements of the Charity for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The Accounts are prepared on the Receipts & Payments basis.

**ACHIEVEMENT AND PERFORMANCE**

The year end was moved from 31<sup>st</sup> March 2021 to 31<sup>st</sup> December 2021 giving a nine month reporting period in the previous year. The year in review is 12 months.

Total Receipts raised in the year were £110,365 compared with £89,499 for the previous period.

There was a deficit of receipts over payments of £50,234 compared with a surplus of £2,675 in the previous period.

**FINANCIAL POSITION**

After the deficit of £50,234 the Charity's financial position has deteriorated from £71,557 to £21,235 bank and cash balances at 31<sup>st</sup> December 2022.

**Reserves Policy**

The current policy of the trustees is to build up the Charity reserves to a higher level.

Approved by Order of the Board of Trustees on ..... 2023 and signed on its behalf by:

\_\_\_\_\_  
A. Kilvington – Trustee

\_\_\_\_\_  
A.Cooper – Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

### **THE PIONEER CLUB**

I report on the accounts for the year ended 31<sup>st</sup> December 2022 set out on Pages 4 to 7.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those notes; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Laskier FCCA  
Principal  
Fenlon & Co  
Rivermill House  
6 High Street  
Wheathampstead  
Herts  
AL4 8AA

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Dated

**THE PIONEER CLUB**

**STATEMENT OF RECEIPTS & PAYMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

	<u>Notes</u>	<u>01.01.2022</u> <u>to 31.12.2022</u>	<u>01.04.2021</u> <u>to 31.12.2021</u>
		£                      £	£                      £
<b><u>RECEIPTS</u></b>			
Donations		4,738	5
Gigs		31,527	10,006
Hall Hire		4,358	1,303
Skating & Skate Park Hire		50,095	33,043
Interest received		136	5
Grants	3	<u>19,511</u>	<u>45,137</u>
		110,365	89,499
<b><u>PAYMENTS</u></b>			
Gig Cost		21,407	5,610
Canteen Costs		5,030	1,076
Other Direct Costs		2,263	1,753
License Fees & Ground Rent		230	-
Water Rates & Refuse		8,967	11,618
Heat, Light & Power		5,743	3,976
Postage, Print & Stationery		818	183
Insurance		2,408	-
Telephone & Computer Costs		2,477	2,562
Repairs & Refurbishment		26,455	2,719
Bank Charges & Paypal Fees		1,176	718
General Expenses		1,546	897
Wages & Salaries		60,308	36,297
Happy Camp Costs		19,852	18,527
Governance – Independent Examination		846	888
Bookkeeping		684	-
Interest Payable		<u>478</u>	<u>-</u>
		<u>160,688</u>	<u>86,824</u>
<b><u>(DEFICIT)/SURPLUS FOR THE YEAR</u></b>		(50,323)	2,675
Bank & Cash Balances Brought Forward		<u>71,557</u>	<u>68,882</u>
<b><u>BANK &amp; CASH BALANCES</u></b>			
<b><u>CARRIED FORWARD</u></b>		21,234	71,557

**THE PIONEER CLUB**

**STATEMENT OF ASSETS & LIABILITIES AT 31<sup>ST</sup> DECEMBER 2022**

	<b><u>31.12.2022</u></b>	<b><u>31.12.2021</u></b>
	<b>£</b>	<b>£</b>
<b><u>MONETARY ASSETS</u></b>		
Lloyds Current Account	5,324	4,410
Lloyds Deposit Account	21,250	61,000
COIF Deposit Account	10,026	10,000
Funds held by Paypal	3,690	19,321
Cash Balances	<u>1,778</u>	<u>1,826</u>
<b>Bank &amp; Cash Balances</b>	<b>42,068</b>	<b>96,557</b>
Less: Bank Loan	<u>(20,833)</u>	<u>(25,000)</u>
<b>Financial Position</b>	<b><u>21,235</u></b>	<b><u>71,557</u></b>
<b><u>FIXED ASSETS</u></b>		
Fixed & Relocatable Ramps (allowing for depreciation)	20,000	1,500
Other Equipment at Valuation	<u>3,500</u>	<u>3,500</u>
	<b><u>23,500</u></b>	<b><u>5,000</u></b>
<b><u>OTHER ASSETS</u></b>		
Canteen Stock	302	291
Bar Stock for Music Events	788	1,900
Receipts from 23 <sup>rd</sup> December Event	9,337	-
Debtors: Hall Hire	6,300	2,785
Skatepark Hire	<u>9,206</u>	<u>-</u>
	<b><u>25,933</u></b>	<b><u>4,976</u></b>
<b><u>LIABILITIES</u></b>		
Trade Creditors	1,576	-
Studio Materials & Furnishings to be bought per grant	5,000	5,000
Purchase of Defibrillator as per grant	1,200	1,200
Happy Camp costs Christmas 2022	2,477	4,060
Amounts owed to payroll company	3,346	1,263
Accrued Independent Examination Fee	972	846
Gas & Electricity	1,370	-
Costs for 23 <sup>rd</sup> December Event	<u>448</u>	<u>-</u>
	<b><u>16,389</u></b>	<b><u>12,369</u></b>

The financial statements were approved at the Extraordinary General Meeting by the Board of Trustees on 18<sup>th</sup> September 2023 and were signed on its behalf by:

\_\_\_\_\_  
A. Kilvington - Trustee

\_\_\_\_\_  
A. Cooper – Trustee

The Notes on Pages 6 -7 form part of these Financial Statements

**THE PIONEER CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

1. **ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared on the Receipts & Payments basis, and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Receipts**

Receipts are included on the Statement of Receipts & Payments when the Charity is in receipt of cash, cheques or electronic payments.

**Payments**

Expenditure is accounted for when payment is made and has been classified under headings that aggregate all cost related to the category.

**Tangible Fixed Assets**

Purchases of equipment are treated as expenses.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**Taxation**

The Charity is exempt from tax on the charitable activities.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**THE PIONEER CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**  
**(Continued)**

2. **TRUSTEES' REMUNERATION AND RECEIPTS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the period ended 31<sup>st</sup> December 2021.

**Trustees' expenses**

Trustees may be reimbursed travel expenses in respect of voluntary work at the Club.

3. **GOVERNMENT GRANTS RECEIVED**

	<b><u>01.01.22</u></b> <b><u>to 31.12.22</u></b> <b>£</b>	<b><u>01.04.21</u></b> <b><u>to 31.12.21</u></b> <b>£</b>
Furlough Claims	-	2,817
Defibrillator Grant	-	1,200
St Albans District Council Covid Grants	-	12,000
Happy Camp Grant (Herts C.C.)	19,511	24,120
Music Project Grant	<u>-</u>	<u>5,000</u>
	19,511	45,137
	<u>19,511</u>	<u>45,137</u>

4. **STAFF COSTS**

	<b><u>01.01.22</u></b> <b><u>to 30.12.22</u></b> <b>£</b>	<b><u>01.04.21</u></b> <b><u>to 31.12.21</u></b> <b>£</b>
Wages and Salaries	60,308	36,297
	<u>60,308</u>	<u>36,297</u>
Average monthly number of employees	11	10
	<u>11</u>	<u>10</u>

All employees worked part time. No employees received emoluments in excess of £60,000. In the period to 31.12.22. £nil (previous year £2,817) was recovered from furlough grants.

5. **FUND BALANCES**

	<b><u>31.12.2022</u></b> <b>£</b>	<b><u>31.12 2021</u></b> <b>£</b>
Balance B/Fwd at 01.01.2022	71,557	68,882
(Deficit)/Surplus for the period	<u>( 50,323)</u>	<u>2,675</u>
Balance C/Fwd at 31.12.2022	<u>21,234</u>	<u>71,557</u>

There are restrictions on The Club funds. £1,200 is earmarked to purchase a defibrillator and £5,000 is to be used to purchase building materials & furnishings for the recording studio. These amounts are recorded as liabilities on the Statement of Assets and Liabilities.