

Registered Charity Number: 302455

THE PIONEER CLUB

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 31ST DECEMBER 2021

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THE PIONEER CLUB

FINANCIAL INFORMATION

FOR THE PERIOD ENDED 31ST DECEMBER 2021

CURRENT TRUSTEES: Co-Chair : A Kilvington
Co-Chair : A Cooper
Vice Chair : M Keen - resigned June 2021
Hon Secretary : M Keen - resigned June 2021
Treasurer : A Batten - appointed June 2021
Acting Treasurer: A Cooper to June 2021
Other Trustees : C Wilson - resigned October 2021
M Andrews
C Willoughby
J Selby
Cllr Helen Campbell – appointed January 2021
Graham Kentsley - appointed December 2021
Phil Coates - appointed December 2021
Kelli Watson – appointed December 2021

ADDRESS & CONTACT DETAILS: Heathlands Drive
Harpenden Road, St Albans, Herts AL3 5AY
E-mail: sue.frost@pioneer.club.co.uk
Telephone: 01727 850741

INDEPENDENT EXAMINER: Fenlon & Co
Chartered Certified Accountants
Rivermill House, 6 High Street
Wheathampstead, Herts AL4 8AA

REGISTERED CHARITY NUMBER: 302455

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aim

Our primary objective is to help and educate young people through their leisure activities to develop their physical, mental and moral capacities so they grow into fully rounded members of the community. The Management Committee are also keen to offer our facilities to other members of the wider Community who will benefit from use of the Club.

The trustees have due regard for the guidance on public benefit.

THE PIONEER CLUB
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31ST DECEMBER 2021

The trustees present their report with the financial statements of the Charity for the period ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The Accounts are prepared on the Receipts & Payments basis.

ACHIEVEMENT AND PERFORMANCE

The year end has been moved from 31st March to 31st December giving a nine month reporting period compared to 12 months in the previous year.

Total Receipts raised in the period were £89,499 compared with £79,050 for the previous year.

The skate park was re-opened during the year. Regular gross income was £44,352 compared with £14,298 in the previous year. Regular income was supplemented by £45,137 Grant receipts.

There was a surplus of receipts over payments of £2,675 compared with a surplus of £6,196 in the previous year.

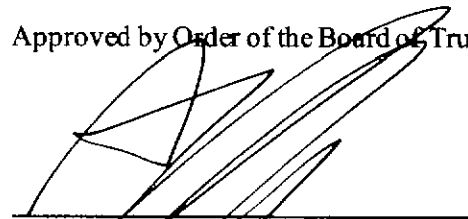

FINANCIAL POSITION

After the surplus of £2,675 the Charity's financial position has improved from £68,882 to £71,557 bank and cash balances at 31st December 2021.

Reserves Policy

The current policy of the trustees is to build up the Charity reserves to a higher level.

Approved by Order of the Board of Trustees on 29th October 2022 and signed on its behalf by:


A. Kilyington – Trustee
A. Cooper – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE PIONEER CLUB

I report on the accounts for the period ended 31st December 2021 set out on Pages 4 to 7.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those notes; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Laskier FCCA
Principal
Fenlon & Co
Rivermill House
6 High Street
Wheathampstead
Herts
AL4 8AA

29th October 2022
Dated

THE PIONEER CLUB
STATEMENT OF RECEIPTS & PAYMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2021

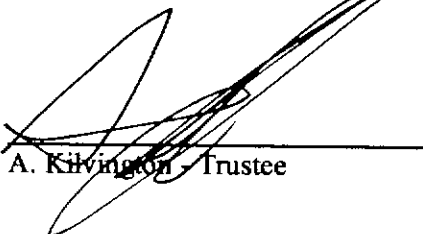
	<u>Notes</u>	<u>01.04.2021</u> <u>to 31.12.2021</u>	<u>01.04.2020</u> <u>to 31.03.2021</u>
		£	£
<u>RECEIPTS</u>			
Donations		5	-
Music & Fund Raising Events		10,006	145
Hall Hire		1,303	4,855
Skating & Skate Park Hire		33,043	9,286
Interest received		5	12
Grants	3	<u>45,137</u>	<u>64,752</u>
		89,499	79,050
<u>PAYMENTS</u>			
Canteen Costs		1,076	-
Other Direct Costs		7,363	2,686
License Fees & Compliance Costs		-	557
Water Rates & Refuse		11,618	8,591
Heat, Light & Power		3,976	8,490
Postage, Print & Stationery		183	285
Insurance		-	3,135
Telephone & Computer Costs		2,562	4,092
Repairs & Refurbishment		2,719	3,338
Bank Charges & Paypal Fees		718	-
General Expenses		897	30
Wages & Salaries		36,297	40,217
Happy Camp Costs		18,527	-
Governance – Independent Examination		<u>888</u>	<u>888</u>
		86,824	72,854
<u>SURPLUS FOR THE YEAR</u>		2,675	6,196
Bank & Cash Balances Brought Forward		<u>68,882</u>	<u>62,686</u>
<u>BANK & CASH BALANCES</u>			
<u>CARRIED FORWARD</u>		<u>71,557</u>	<u>68,882</u>

THE PIONEER CLUB

STATEMENT OF ASSETS & LIABILITIES AT 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.03.2021</u>
	<u>£</u>	<u>£</u>
<u>MONETARY ASSETS</u>		
Lloyds Current Account	4,410	81,978
Lloyds Deposit Account	61,000	80
COIF Deposit Account	10,000	10,000
Funds held by Paypal	19,321	527
Cash Balances	<u>1,826</u>	<u>1,297</u>
Bank & Cash Balances	96,557	93,882
 Less: Bank Loan	 <u>25,000</u>	 <u>25,000</u>
Financial Position	<u>71,557</u>	<u>68,882</u>
 <u>FIXED ASSETS</u>		
Relocatable Ramps (allowing for depreciation)	1,500	2,000
Other Equipment at Valuation	<u>3,500</u>	<u>4,600</u>
	<u>5,000</u>	<u>6,600</u>
 <u>OTHER ASSETS</u>		
March Furlough Claim received April	-	1,651
Canteen Stock	291	-
Bar Stock for Music Events	1,900	-
Debtors: Hall Hire	2,785	374
Supplier overpayment to be refunded	<u>-</u>	<u>251</u>
	<u>4,976</u>	<u>2,276</u>
 <u>LIABILITIES</u>		
Musical Equipment to be bought as per grant	5,000	-
Purchase of Defibrillator as per grant	1,200	-
Happy Camp costs Christmas 2021	4,060	-
Amounts owed to payroll company	1,263	354
Accrued Independent Examination Fee	<u>846</u>	<u>888</u>
	<u>12,369</u>	<u>1,242</u>

The financial statements were approved at the Annual General Meeting by the Board of Trustees onand were signed on its behalf by:


A. Kilvington – Trustee


A. Cooper – Trustee

The Notes on Pages 6 -7 form part of these Financial Statements

THE PIONEER CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2021

1. **ACCOUNTING POLICIES**

Accounting Convention

The financial statements have been prepared on the Receipts & Payments basis, and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Receipts

Receipts are included on the Statement of Receipts & Payments when the Charity is in receipt of cash, cheques or electronic payments.

Payments

Expenditure is accounted for when payment is made and has been classified under headings that aggregate all cost related to the category.

Tangible Fixed Assets

Purchases of equipment are treated as expenses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The Charity is exempt from tax on the charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE PIONEER CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2021

(Continued)

2. **TRUSTEES' REMUNERATION AND RECEIPTS**

There were no trustees' remuneration or other benefits for the period ended 31st December 2021 nor for the year ended 31st March 2021.

Trustees' expenses

Trustees may be reimbursed travel expenses in respect of voluntary work at the Club.

3. **GOVERNMENT GRANTS RECEIVED**

	<u>31.12.2022</u>	<u>31.03.2021</u>
	£	£
Furlough Claims	2,817	16,187
Defibrillator Grant	1,200	-
Lottery Fund: Education & Sports Council	-	8,208
St Albans District Council Covid Grants	12,000	40,357
Happy Camp Grant (Herts C.C.)	24,120	-
Music Project Grant	<u>5,000</u>	<u>-</u>
	45,137	64,752

All employees worked part time. No employees received emoluments in excess of £60,00

4. **STAFF COSTS**

	<u>31.12.2021</u>	<u>31.03.2021</u>
	£	£
Wages and Salaries	36,297	40,217
	<u> </u>	<u> </u>
Average monthly number of employees	10	9
	<u> </u>	<u> </u>

All employees worked part time. No employees received emoluments in excess of £60,00
In the period to 31.12.21. £2,817 (previous year £16,187) was recovered from furlough grant

5. **FUND BALANCES**

	<u>31.12.2021</u>	<u>31.12.2020</u>
	<u>Total</u>	<u>Total</u>
	£	£
Balance B/Fwd at 01.04.2021	68,882	62,686
Surplus/(Deficit) for the period	<u>2,675</u>	<u>6,196</u>
Balance C/Fwd at 31.03.2022	<u>71,557</u>	<u>68,882</u>

There are restrictions on The Club funds. £1,200 is earmarked to purchase a defibrillator and £5,000 is to be used to purchase musical equipment for the recording studio. These amounts are recorded as liabilities on the Statement of Assets and Liabilities.

