

**Registered Charity Number: 302455**

**THE PIONEER CLUB**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

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## **THE PIONEER CLUB**

### **FINANCIAL INFORMATION**

#### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

CURRENT TRUSTEES:

Co-Chair	:	A Kilvington
Co-Chair	:	A Cooper
Vice Chair	:	M Keen - resigned June 2021
Hon Secretary	:	M Keen - resigned June 2021
Treasurer	:	A Batten - appointed June 2021
Acting Treasurer	:	A Cooper – to June 2021
Other Trustees	:	C Wilson – resigned October 2021
		M Andrews
		C Willoughby
		J Selby
		Cllr Helen Campbell – appointed January 2021

ADDRESS & CONTACT DETAILS:

Heathlands Drive  
Harpenden Road, St Albans, Herts AL3 5AY  
E-mail: [sue.frost@pioneer.club.co.uk](mailto:sue.frost@pioneer.club.co.uk)  
Telephone: 01727 850741

INDEPENDENT EXAMINER:

Fenlon & Co  
Chartered Certified Accountants  
Rivermill House, 6 High Street  
Wheathampstead, Herts AL4 8AA

REGISTERED CHARITY NUMBER: 302455

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The Government document was amended on. ~~12<sup>th</sup> November~~ 2021.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims.**

Our primary objective is to help and educate young people through their leisure activities to develop their physical, mental and moral capacities so they grow into fully rounded members of the community. The Management Committee are also keen to offer our facilities to other members of the wider Community who will benefit from use of the Club.

The trustees have due regard for the guidance on public benefit.

**THE PIONEER CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

The trustees present their report with the financial statements of the Charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The Accounts are prepared on the Receipts & Payments basis.

**ACHIEVEMENT AND PERFORMANCE**

Total Receipts raised in the year were £79,050 compared with £103,036 in 2020.

The skate park was closed for much of the year. Regular gross income was £14,298 compared with £103,036 in the previous year. Regular income was supplemented by £64,752 Grant receipts.

Staff were paid in full but other expenses were reduced owing to the reduced activity.

There was a surplus of receipts over payments of £6,196 compared with a surplus of £10,316 in 2020.

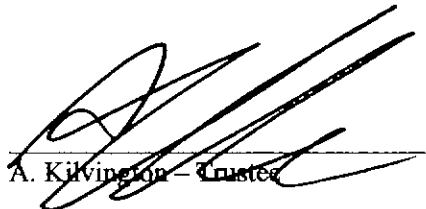
**FINANCIAL POSITION**

After the surplus of £6,196 the Charity's financial position has improved from £62,686 to £68,882 bank and cash balances at 31<sup>st</sup> March 2021.

**Reserves Policy**

The current policy of the trustees is to build up the Charity reserves to a higher level.

Approved by Order of the Board of Trustees on 24<sup>th</sup> JAN . . . 2022 and signed on its behalf by:

  
A. Kilvington – Trustee

  
A. Cooper – Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE PIONEER CLUB**

I report on the accounts for the year ended 31<sup>st</sup> March 2021 set out on Pages 4 to 7.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those notes; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Laskier FCCA  
Principal  
Fenlon & Co  
Rivermill House  
6 High Street  
Wheathampstead  
Herts  
AL4 8AA

4<sup>th</sup> JAN 2022  
Dated

**THE PIONEER CLUB**  
**STATEMENT OF RECEIPTS & PAYMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

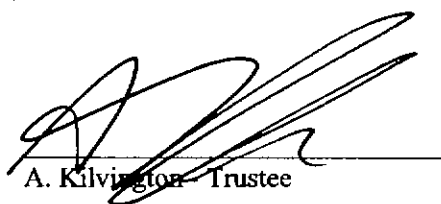
	<u>2021</u>		<u>2020</u>
	£	£	£
<b><u>RECEIPTS</u></b>			
Donations	-		205
Music & Fund Raising Events	145		18,567
Hall Hire	4,855		12,231
Skating & Skate Park Hire	9,286		63,673
Canteen	-		8,299
Interest received	12		61
Grants	<u>64,752</u>		<u>-</u>
	79,050		103,036
<b><u>PAYMENTS</u></b>			
Canteen Costs	545		7,539
Other Direct Costs	2,686		10,647
License Fees & Compliance Costs	557		544
Water Rates & Refuse	8,591		10,976
Heat, Light & Power	8,490		9,275
Postage, Print & Stationery	285		578
Insurance	3,135		3,029
Telephone & Computer Costs	4,092		4,982
Repairs & Refurbishment	3,338		4,441
Travel	-		177
General Expenses	30		1,399
Wages & Salaries	40,217		38,281
Governance – Independent Examination	<u>888</u>		<u>852</u>
	72,854		92,720
<b><u>SURPLUS FOR THE YEAR</u></b>	6,196		10,316
Bank & Cash Balances Brought Forward	<u>62,686</u>		<u>52,370</u>
<b><u>BANK &amp; CASH BALANCES CARRIED FORWARD</u></b>	68,882		62,686

**THE PIONEER CLUB**

**STATEMENT OF ASSETS & LIABILITIES AT 31<sup>ST</sup> MARCH 2021**

	<u>2021</u> £	<u>2020</u> £
<b><u>MONETARY ASSETS</u></b>		
Lloyds Current Account	81,978	51,443
Lloyds Deposit Account	80	80
COIF Deposit Account	10,000	10,000
Funds held by Paypal	527	-
Cash Balances	<u>1,297</u>	<u>1,163</u>
<b>Bank &amp; Cash Balances</b>	<b>93,882</b>	<b>62,686</b>
 Less: Bank Loan	 <u>25,000</u>	 <u>-</u>
<b>Financial Position</b>	<b><u>68,882</u></b>	<b><u>62,686</u></b>
 <b><u>FIXED ASSETS</u></b>		
Relocatable Ramps (allowing for depreciation)	2,000	4,000
Other Equipment at Valuation	<u>4,600</u>	<u>4,600</u>
	<u>6,600</u>	<u>8,600</u>
 <b><u>OTHER ASSETS</u></b>		
March Furlough Claim received April 2021	1,651	-
Canteen Stock	-	682
Bar Stock for Music Events	-	296
Other Stock	-	295
Debtors: Hall Hire	374	5,937
Accrued Income: Hall Hire to be invoiced	-	699
Funds held by Paypal	-	52
Supplier overpayment to be refunded	<u>251</u>	<u>-</u>
	<u>2,276</u>	<u>7,961</u>
 <b><u>LIABILITIES</u></b>		
Trade Creditors	-	2,992
Amounts owed to payroll company	354	309
Accrued Independent Examination Fee	<u>888</u>	<u>888</u>
	<u>1,242</u>	<u>4,189</u>

The financial statements were approved at the Annual General Meeting by the Board of Trustees on ~~24<sup>th</sup> Jan 2022~~ and were signed on its behalf by:

  
A. Kilvington – Trustee

  
A. Cooper – Trustee

The Notes on Pages 6 -7 form part of these Financial Statements

**THE PIONEER CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

1. **ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared on the Receipts & Payments basis, and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Receipts**

Receipts are included on the Statement of Receipts & Payments when the Charity is in receipt of cash, cheques or electronic payments.

**Payments**

Expenditure is accounted for when payment is made and has been classified under headings that aggregate all cost related to the category.

**Tangible Fixed Assets**

Purchases of equipment are treated as expenses.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**Taxation**

The Charity is exempt from tax on the charitable activities.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**THE PIONEER CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

(Continued)

2. **TRUSTEES' REMUNERATION AND RECEIPTS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31<sup>st</sup> March 2020.

**Trustees' expenses**

Trustees may be reimbursed travel expenses in respect of voluntary work at the Club.

3. **GOVERNMENT GRANTS RECEIVED**

	<u>2021</u> £	<u>2020</u> £
Furlough Claims	16,187	-
Lottery Fund: Education & Sports Council	8,208	-
St Albans District Council Covid Grants	<u>40,357</u>	<u>-</u>
	<u>64,752</u>	<u>-</u>

All employees worked part time. No employees received emoluments in excess of £60,000.

4. **STAFF COSTS**

	<u>2021</u> £	<u>2020</u> £
Wages and Salaries	40,217	38,281
	<u>40,217</u>	<u>38,281</u>
Average monthly number of employees	9	9
	<u>9</u>	<u>9</u>

All employees worked part time. No employees received emoluments in excess of £60,000. In the year to 31.03.21 £16,187 (2020: nil) was recovered from furlough grants.

5. **UNRESTRICTED FUNDS**

	<u>2021</u> £	<u>2020</u> £
Balance B/Fwd at 01.04.2020	62,686	52,370
Surplus/(Deficit)for the year	<u>6,196</u>	<u>10,316</u>
Balance C/Fwd at 31.03.2021	<u>68,882</u>	<u>62,686</u>

There were no restricted funds.