

Balance Sheet

As at 31 March 2025

| Account number | Account description | 31 Mar 25 YTD | 31 Mar 24 YTD | Variance |
|----------------|---|-------------------|-------------------|-------------------|
| | Assets | | | |
| | Fixed Assets | | | |
| | Fixed Assets | 41,384.44 | 942.82 | 40,441.62 |
| 0030 | Office equipment and IT - Cost | 848.46 | 848.46 | - |
| 0031 | Office equipment and IT - Accumulated Depreciation | (848.46) | (565.64) | (282.82) |
| 0040 | Furniture, Fixtures and fittings - Cost | 40,936.44 | 660.00 | 40,276.44 |
| 0041 | Furniture, Fixtures and fittings - Accumulated Depreciation | (220.00) | - | (220.00) |
| 0050 | Hall Equipment - Cost | 668.00 | - | 668.00 |
| | Noncurrent Assets | - | - | - |
| | Intangible Assets | - | - | - |
| | Total Fixed Assets | 41,384.44 | 942.82 | 40,441.62 |
| | Current Assets | | | |
| | Current Assets | 12,685.98 | 2,509.76 | 10,176.22 |
| 1100 | Trade Debtors | 12,514.00 | 2,340.00 | 10,174.00 |
| 1110 | Prepayments | 171.98 | 169.76 | 2.22 |
| | Bank | 102,478.70 | 122,101.09 | (19,622.39) |
| 1200 | Bank Current Account | 16,949.23 | 37,499.40 | (20,550.17) |
| 1201 | Bank Deposit Account (95 Day) | 50,000.47 | - | 50,000.47 |
| 1202 | Bank Deposit Account (Instant) | 35,529.00 | 84,601.69 | (49,072.69) |
| | Total Current Assets | 115,164.68 | 124,610.85 | (9,446.17) |
| | Total Assets | 156,549.12 | 125,553.67 | 30,995.45 |
| | Liabilities | | | |
| | Current Liabilities | | | |
| | Current Liabilities | - | - | - |
| | Bank Overdraft | - | - | - |
| | Other Current Liabilities | 15,723.37 | 3,700.00 | 12,023.37 |
| 1120 | Deposits Held - Parties | 2,148.00 | 2,250.00 | (102.00) |
| 1121 | Prepaid Parties | 994.00 | 1,450.00 | (456.00) |
| 1140 | Grants Received But Not Expended: ACRE Kitchen | 12,581.37 | - | 12,581.37 |
| | Total Current Liabilities | 15,723.37 | 3,700.00 | 12,023.37 |
| | Future Liabilities | | | |
| | Long Term Liabilities | - | - | - |
| | Total Future Liabilities | - | - | - |
| | Total Liabilities | 15,723.37 | 3,700.00 | 12,023.37 |
| | Total Net Assets | 140,825.75 | 121,853.67 | 18,972.08 |
| | Equity | | | |
| | Equity | 140,825.75 | 121,853.67 | 18,972.08 |
| | Profit And Loss - Prior Years | 121,853.67 | 106,637.55 | 15,216.12 |
| | Profit And Loss - Current Year | 18,972.08 | 15,216.12 | 3,755.96 |
| | Total Equity | 140,825.75 | 121,853.67 | 18,972.08 |

Nash Mills Village Hall

Profit and Loss Report

01 April, 2024 - 31 March, 2025

Analysis Type: ALL

| | This Period | | |
|--|-------------|-----------|------------|
| | 2024/2025 | 2023/2024 | Difference |

SALES

| | | | |
|--------------------------------------|-----------|-----------|----------|
| 4000 - Sales - Regular Hirers | 18,174.00 | 17,755.00 | 419.00 |
| 4001 - Car Park Spaces | 5,000.00 | 5,000.00 | |
| 4005 - Grants and Donations Received | | 400.00 | -400.00 |
| 4010 - Sales - Ad Hoc Parties | 11,833.00 | 9,647.00 | 2,186.00 |
| 4900 - Other income | 100.00 | | 100.00 |
| 4920 - Bank Interest Received | 927.78 | 891.40 | 36.38 |
| Total Sales (£) | 36,034.78 | 33,693.40 | 2,341.38 |

DIRECT EXPENSES

| | | | |
|--|-----------|-----------|----------|
| 5000 - Cost of Sales - Hall Hire Refunds | 600.00 | 432.00 | 168.00 |
| 5040 - Cost of Sales - Labour | 2,080.00 | 2,080.00 | |
| Total Direct Expenses (£) | 2,680.00 | 2,512.00 | 168.00 |
| GROSS PROFIT/LOSS (£) | 33,354.78 | 31,181.40 | 2,173.38 |
| % Profit | 92.56% | 92.54% | |

OVERHEADS

| | | | |
|----------------------------|----------|----------|--------|
| 6000 - Marketing & Events | 151.67 | 72.00 | 79.67 |
| 7110 - Water Rates | 460.70 | 494.09 | -33.39 |
| 7120 - General Rates | | 16.50 | -16.50 |
| 7200 - Electricity | 1,010.30 | 1,037.53 | -27.23 |
| 7210 - Gas & Oil | 2,680.22 | 2,149.83 | 530.39 |
| 7220 - Waste Collection | 983.12 | 927.12 | 56.00 |
| 7500 - Printing | 24.79 | 22.99 | 1.80 |
| 7520 - Office Stationery | | 5.50 | -5.50 |
| 7521 - Hall Decorations | 7.49 | 50.00 | -42.51 |
| 7540 - Internet Charges | 190.31 | | 190.31 |
| 7550 - Computer & Software | 212.40 | 165.60 | 46.80 |
| 7570 - Subscriptions | 36.00 | 36.00 | |

| | | | |
|---|------------------|------------------|------------------|
| 7610 - Accountancy Fees | 120.00 | | 120.00 |
| 7611 - Bookings and Hall Management | 1,323.00 | 1,300.00 | 23.00 |
| 7620 - Website | 253.00 | 416.29 | -163.29 |
| 7630 - Business Insurance | 685.70 | 704.49 | -18.79 |
| 7800 - Repairs, Renewals & Maintenance | 2,251.98 | 5,042.87 | -2,790.89 |
| 7810 - Cleaning & Cleaning Sundries | 3,489.20 | 3,241.65 | 247.55 |
| 8030 - Office Equipment and IT Depreciation | 282.82 | 282.82 | |
| 8040 - Fixtures and Fittings Depreciation | 220.00 | | 220.00 |
| Total Overheads (£) | 14,382.70 | 15,965.28 | -1,582.58 |
| NET PROFIT/LOSS (£) | 18,972.08 | 15,216.12 | 3,755.96 |
| % Profit | 52.65% | 45.16% | |

Nash Mills Village Hall

Lower Road – Nash Mills - Hemel Hempstead - Herts - HP3 8RT

Treasurer contact email: NMVHtreasurer@hotmail.com

Treasurer's Report for Financial Year End March 2025

Once again, the village hall accounts are fully automated via a Sage Accounting system and have been approved by an external examiner, RD.

Notes to the accounts:

Balance Sheet

Assets

- Office Equipment and IT - £848.46 for a table trolley and folding chairs, which is being written down over 3 years at £282.82 per year now fully depreciated.
- Furniture, Fixtures and Fittings – Additional £40,276.44 - kitchen including fitting £36,360.44, £516 concrete base and installation for bench, £3400 concrete slab and new drainage at front entrance. Will be written down starting FYE 31.3.26.
- Trade Debtors totalling per attached £12,514.00. Of this, £11,527.00 has now been paid (as at 25.9.24), a further £160 is being paid. This leaves doubtful debts of £588 that may need to be written off. Negotiations will take place with the hirers and moving forward they will need to comply with our terms.
- Prepayment £171.98 represents the portion of the insurance payment that relates to FYE 31.3.25 (3 months)
- Bank accounts: Current £16,949.23; Lloyds Deposit £35,529.00; NatWest 95 Day account £50,000.47. Total £102,478.70. Much of this fund is ringfenced for hall renovations taking place in FYE 31.3.26.

Liabilities

- Deposits held – Parties: £2,148.00 - a list is available for committee to view if required.

- Prepaid Parties: £994.00; represents future parties (to be held in FYE 31.3.26 but paid in advance, FYE 31.3.25)
- Grants received but not yet expended: ACRE grant for kitchen and toilets. This grant has now been expended as at 25.9.25.

Notes to the P&L account

Sales

Total income for the period is recorded as £36,034.78, including bank interest received of £927.78. This shows as an increase of £2,341.38 on the previous year, which is reflected in both ad hoc party sales and regular hirers.

Overheads - main increases/decreases

- There was an increase in gas and electricity of £530.39, unsurprisingly, due to energy providers increasing rates globally.
- Accountancy fees £120.00 - this was a cost incurred for completion of the complex NatWest bank forms that required a chartered accountant or solicitor to complete.
- Website and internet charges, one higher and one lower than previous year, negligible difference.
- Repairs and Renewals - Reduced by £2790.89. This was due to external drainage works required in 23/24
- Cleaning and cleaning sundries - increase over previous year £247.55 due to professional oven clean and paper towels and dispenser for kitchen.
- Depreciation Fixtures and fittings - £220.00 - bench seat to be depreciated over 3 years, first of three.

Summary

In recent years the accounts have shown a large balance in the bank accounts, following S106 income and various grants received, that were ringfenced for hall improvements. Due to this, it was necessary to move some funds into a different bank in order to keep within the protected £85,000 Financial Services Compensation Scheme; this was an arduous but necessary task. However, in the financial year to 31.3.2026 a large portion of the bank balances are being spent in order to bring the village hall up to a more corporate/competitive standard.

The accounts have been 'audited' by an independent examiner, Russ Dyble. Russ has a great deal of experience in both commercial and charity accounting and holds the role of Treasurer in another local charity. He and I held a meeting to perform a deep dive into the accounting function and following this he has robustly examined the accounts presented to him.

My grateful thanks to Russ for his detailed scrutiny, questioning and constructive criticism. His report is herewith.

A handwritten signature in black ink, appearing to read 'J. Maddern' with a stylized flourish at the end.

Jan Maddern

Treasurer

Nash Mills Village Hall

Scrutineer's Report to the Trustees of the

NASH MILLS VILLAGE HALL

(Registered Charity Number 302433)

I report on the accounts of the charity for the year ended 31st March 2025.

Respective responsibilities of Trustees and Scrutineer

As the charity's trustees you are responsible for the preparation of the accounts; you consider that neither the audit nor independent examination requirements of the Charities Act 2011 apply. It is my responsibility, without carrying out an audit or independent examination, to scrutinise the accounts and to report to you.

Basis of Scrutineer's Statement

In accordance with the directions given in the charity's constitution, I have scrutinised the records and the accounts presented to me, set out on Sage and accompanied by documents shared with me by Dropbox (bank statements, balance sheet, profit & loss report, trial balance and invoices/receipts relating to payments made by the charity).

Scrutineer's Statement

I am satisfied that the final Balance Sheet and Profit & Loss account, signed off today, are an accurate record of the business of Nash Mills Village Hall for this period.

The following points are of note:

1. I have checked that the opening balances on Sage, the bank statements and year-end figures submitted for 31/3/24 all agree.
2. I have conducted spot-checks on a selection of transactions to satisfy myself that transactions are being correctly categorised and relate to the business of Nash Mills Village Hall.
3. Some payments are made against a claim form rather than receipts – whilst the figures look to be fair costs for the items claimed, best practice would be for supporting evidence of the purchases to be submitted with the claim form.
4. This being the second full year Sage has been used has allowed the charity to better present this year's figures vs the previous year's figures.
5. Depreciation has been applied at a rate consistent with previous years and is correctly reflected in the balance sheet.
6. Following some clarification questions, I am satisfied that the treasurer's report provides excellent commentary on balances, debtors, pre-payments and depreciation.
7. There are payments made to one or more of the trustees/volunteers during the year - which I can see has been correctly declared to the charity commission in previous years. The charity should satisfy itself that they have the correct policy and procedures in place to cover this in line with Charity Commission guidance.



Russell Dyble

Hollybush House, Bond Gate, Nuneaton, CV11 4AR

3rd October 2025

Nash Mills Village Hall

Lower Road – Nash Mills - Hemel Hempstead - Herts - HP3 8RT

Chair email: [mailto: NMVHChair@hotmail.com](mailto:NMVHChair@hotmail.com)

Chair's Report

Year ending 31 March 2025

As always, I'd like to express my thanks to the entire committee for their continued support and commitment to Nash Mills Village Hall throughout the year. It is, once again, worth mentioning that most of the work we put into the hall as a committee is done voluntarily, usually on top of many other commitments, responsibilities, and day jobs. It can take time to get things done due to the timing of meetings, availability of committee members, and time in general, but I'm pleased to say that we are now steadily making progress with refurbishments in the hall.

We were lucky enough to receive a grant from the Platinum Jubilee Fund that has been put towards our new kitchen which has received very positive feedback. The fund has also helped us to resolve drainage issues at the front of the hall and will be put towards new toilets in the coming year. On top of that, we are planning for a full redecoration of the hall to add a more modern feel.

In September 2024 we held a community event for local residents to show off our new kitchen and officially share our Platinum Jubilee bench (purchased with money left over from a previous grant fund). This was very successful and has encouraged us to consider what we may want to do for the community in the coming year. As we're now moving into the 75th year since the hall opened, it gives us the perfect goal to think about other event opportunities. We have already planned a fun dog show for May and are thinking about options for a big 75th celebration in November.

At our AGM in September, Richard stood down as secretary after taking on the role in 2015. I'd like to take this opportunity to thank him for all his hard work on the agendas, minutes, and follow up actions. That probably equates to over 50 agendas and sets of minutes! In my own six years with the hall, Richard has always been a committed and enthusiastic member and I'm delighted that he has remained on the committee, while allowing him time to concentrate on commitments outside of the hall.

Once again, this year has seen a few changes in the groups using the hall but we seem to have regular enquiries and are always able to fill the more popular days and times, with some additional day time spaces being filled. My thanks to Keith for his continued commitment and careful organisation to optimise bookings for the hall.

Thank you again to Jan who holds us all to account by following a trusted process for invoicing and managing payments and expenses, and continues to look for ways to streamline methods to try to minimise the time these tasks take.

In the coming year, we are looking forward to welcoming two new roles to support the Bookings and Finance side of our work, helping the committee and trustees with the more administrative tasks required to keep the hall running smoothly and professionally.

A final thank you, once again, to everyone for your time, energy, and commitment to getting things done, and I look forward to seeing what challenges we decide to take on in the coming year!

Nicola Cobb

Chair of Management Committee
Nash Mills Village Hall