

Grange Fellowship Community Association  
Report of the Trustees and Financial Statements  
For the year ended 31 March 2024

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GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
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FOR THE YEAR ENDED 31 MARCH 2024

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**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
REFERENCE AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Trustees and Governors**

<b>Name of Trustee</b>	<b>Office held</b>
D Fullard (Appointed 1 November 2022)	Chairman
T Wolfram	Vice Chairman
G Mealing	Treasurer
J Atkins	Secretary
J May	
H Gregory	
R Boon	
D Campbell	
T Kitchener	
S Allen	
G Elliott	
R Keeble	
C Smith	

**Registered office**

Middlefields, Grange Estate, Letchworth Garden City, Herts, SG6 4NG

**Governing document**

Constitution adopted 19 April 2018

**Charity number**

302420

**Bankers**

Lloyds Bank plc, Bancroft Branch, Hitchin, Hertfordshire, SG5 1JG

**Independent Examiner**

Martin Williams, Unit 1b, Focus Four, Fourth Avenue, Letchworth SG6 2TU

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**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees submit their annual report and the financial statements for the year ended 31 March 2024. The trustees confirm that the Annual Report and financial statements of the Association comply with the current statutory requirements, the Association's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements presented include the results of the Association's subsidiary, Grange Community Association Social Club Limited.

**OBJECTIVES AND ACTIVITIES**

The Association is a registered charity. Its objectives are to promote the benefits of the inhabitants of The Grange and the neighbourhood without distinction of sex, sexual orientation or of political, religious or other opinion by associating with the local authorities, voluntary organisations in a common effort to advance education and to provide facilities in the interest of the social welfare for recreation and leisure time occupation with the subject of improving the conditions of life of the said inhabitants. To maintain and manage or to co-operate with any local statutory authority in the maintenance and management of the Centre for activities promoted by the Association and its constituent bodies and in the furtherance of the above objects.

The trustees have considered the Charity Commission's guidance on public benefit and in order to comply with this and its own objectives, the Grange Fellowship Community Association has set the following objectives:

- To maintain high standards for health, safety and the protection of the environment at its premises.
- To identify risks and set in place programmes to remove or reduce these risks.
- To ensure that these standards are communicated to all employees, contract staff, temporary workers and members of the public, and visitors as appropriate.
- To ensure that all employees are given the necessary information, instruction and training to enable them to work in safe manner.
- To ensure the dissemination and discussion of relevant information on safety, health and environmental issues.
- To develop promotional campaigns and encourage safety, health and environmental awareness.

All the activities are focused on producing facilities to aid inhabitants of the Grange in the interest of social welfare, through education and provision of a community centre.

**ACHIEVEMENTS AND PERFORMANCE**

The Association has continued to meet its objectives throughout the year and continues to provide facilities for those living in and around the surrounding areas by subsidising and providing resources for the Grange Tiny Hands Pre-School which provides quality care and education for children aged 2 to 5 years. The charity houses various groups, such as Over 60s, Grange Wives and other local organisations and provides assistance such as offering the local groups facilities for weekly meetings/events free of charge.

The pre-school, Grange Tiny Hands continues to maintain a high standard of childcare and holds a "Outstanding" grade by Ofsted.

We now run open coffee mornings where a local group congregate to play games. These coffee mornings are open to the rest of the community to enjoy the facilities in a safe and warm space. Families are invited to use the hall facilities. We also host events to include all generations of residents in and around the Grange Estate. The hall continues to house various groups including over 60's, Martial Arts classes and table tennis to name a few.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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**FINANCIAL REVIEW**

At 31 March 2024 the group held reserves of £61,084 for general purposes and £3,448 as restricted funds. The trustees have agreed to hold the general reserves to cover future running costs. The restricted funds are dealt with on page 18 of the accounts and relate to specific activities.

The year has been difficult for the group carrying forward from the financial struggles caused by the Covid 19 pandemic. The Tiny Hands Preschool has been operating at full capacity and has been investing in maintaining and improving the facilities available. The trustees believe that the charity due to inflationary impacts and rises in the living wage, cash will become restricted in the near future. Forecasts prepared have shown the group will have a net cash inflow for the next 12 month period. The parent and its trading arm are continuing to review ways in which to limit costs and overheads to improve this position.

**RISK ASSESSMENT**

It is the policy of the Grange Fellowship Community Association to ensure, so far as it is reasonably practical, the health and safety and welfare of its employees whilst they are at work and of others who may be affected by their undertakings. It is also the Association's policy to comply with the Health & Safety at Work Act 1974 and other allied relevant legislation as appropriate. The Association continually assesses business risk and takes appropriate action as necessary.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Association is a registered charity (No. 302420) established by a constitution and managed on a day to day basis by the Trustees as listed on page 1. All trustees give their time voluntarily and receive no remuneration or other benefits. Where appropriate all staff, have the appropriate qualifications and all who are involved in the running of the pre-school are DBS checked.

New Trustees are appointed and approved by the existing board as and when required. The Trustees confirm that they have given due regard to the guidance published by the Charity Commission on public benefit.

The Association has a wholly owned subsidiary, the Grange Community Association Social Club Limited. A donation of profits is made annually to the Association in pursuit of the Associations' objectives.

**TRAINING AND COMMUNICATIONS**

Specific training is required on a regular basis for some or all employees. This training could include some or all of the following:

- Fire safety
- First Aid
- DSE
- Manual Handling
- PPE

All training will be recorded on an Employee Health & Safety Training record. These records will be retained for a minimum period of ten years.



**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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**HEALTH & SAFETY POLICY**

This is a statement of general policy by the Grange Fellowship Community Association, about its intentions, organisations and arrangements for ensuring the health and safety at work of its employees, and the physical safety of visitors and contractors, whilst on the premises or sites under the control of the Association.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP "Accounting and Reporting by Charities"
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations and the provisions of the Association's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on ...22/12/25.....



D Fullard [Chairman]

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION

**REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 31 MARCH 2024**

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I report to the charity trustees on my examination of the consolidated accounts of the charity for the year ended 31 March 2024 which are set out on pages 6 to 19.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the consolidated accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's consolidated accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

The trustees have concluded that performance obligations for the coming 12 months will be met and that it remains appropriate to prepare the charity's accounts on a going concern basis. The trustees are aware that if sufficient improvements to profitability and cash flow are not made, the charity will no longer be a going concern and will have to cease operations.



Martin Williams ACA, FCCA  
Unit 1b, Focus Four  
Fourth Avenue Letchworth  
Herts, SG6 2TU

Dated: 22-12-2025

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	Total 2024 £	Total 2023 £
<b>INCOME &amp; ENDOWMENTS</b>					
Other trading activities	6	393,382	-	393,382	370,163
Charitable activities	8	160,984	1,656	162,640	148,933
<b>Total Income &amp; Endowments</b>		<u>554,367</u>	<u>1,656</u>	<u>556,022</u>	<u>519,096</u>
<b>EXPENDITURE</b>					
Other trading activities		375,333	-	375,333	368,330
Charitable activities	9	223,958	1,925	225,883	228,632
Other	10	13,579	-	13,579	13,919
<b>Total expenditure</b>		<u>612,871</u>	<u>1,925</u>	<u>614,795</u>	<u>610,881</u>
Net (expenditure) for the year		<u>(58,504)</u>	<u>(269)</u>	<u>(58,773)</u>	<u>(91,785)</u>
<b>Net movements in funds for the year before other recognised gains and losses</b>		(58,504)	(269)	(58,773)	(91,785)
Unrestricted funds brought forward at 1 April 2023		102,405		102,405	192,157
Restricted funds brought forward at 1 April 2023			20,478	20,478	22,511
Transfers between funds		16,760	(16,760)	0	
<b>Funds balances carried forward at 31 March 2024</b>		<u>60,661</u>	<u>3,449</u>	<u>64,110</u>	<u>122,883</u>

All the above results are derived from continuing activities. The charity has no recognised gains or losses, other than the deficit for the above two financial years.

The notes on pages 10 to 19 form part of the financial statements.



GRANGE FELLOWSHIP COMMUNITY ASSOCIATION

**CONSOLIDATED AND CHARITY BALANCE SHEET  
AS AT 31 MARCH 2024**

	Notes	2024		2023	
		<u>Group</u>	<u>Charity</u>	<u>Group</u>	<u>Charity</u>
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2	103,483	103,483	116,531	116,531
<b>CURRENT ASSETS:</b>					
Stock		7,142	-	8,631	
Debtors	3	536	24,373	413	37,075
Cash at bank and in hand		31,050	20,507	40,269	33,019
		<u>38,727</u>	<u>44,880</u>	<u>49,313</u>	<u>70,094</u>
<b>CREDITORS:</b>					
Amounts falling due within one year	4	77,680	32,865	42,506	13,034
<b>NET CURRENT ASSETS</b>		(38,953)	12,015	6,807	57,060
<b>NET ASSETS</b>		64,531	115,498	123,338	173,591
<b>FUNDS OF THE CHARITY</b>					
<b>Unrestricted funds</b>	13	60,661	112,048	102,405	153,113
<b>Restricted funds</b>	13	3,449	3,449	20,478	20,478
		<u>64,110</u>	<u>115,497</u>	<u>122,883</u>	<u>173,591</u>
Issued share capital:		421		455	
<b>TOTAL CHARITY FUNDS</b>		<u>64,531</u>	<u>115,497</u>	<u>123,338</u>	<u>173,591</u>

The financial statements were approved and authorised for issue by the Board on 22/12/25 and signed on its behalf by:



D Fullard  
Chairman

The notes on pages 10 to 19 form part of the financial statements.

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION

**STATEMENT OF CONSOLIDATED CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(8,928)	(70,231)
Net cash from operating activities		<u>(8,928)</u>	<u>(70,231)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(258)	
Movement in share capital		<u>(34)</u>	<u>15</u>
Net cash from investing activities		<u>(292)</u>	<u>15</u>
<b>Cash flows from financing activities</b>			
Cash generated from financing activities		<u>-</u>	<u>-</u>
Net cash from financing activities		<u>-</u>	<u>-</u>
Decrease in cash and cash equivalents		(9,219)	(70,216)
Cash and cash equivalents at beginning of year		40,269	110,485
Cash and Cash equivalents at end of year	2	31,050	- 40,269

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
**NOTES TO THE STATEMENT OF CONSOLIDATED CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2024**

**(1) Reconciliation of net income to cash generated from operations**

	<b>2024</b>	<b>2023</b>
	£	£
Net (expenditure) for the year	(58,773)	(91,785)
Depreciation charges	<u>13,305</u>	<u>13,599</u>
	(45,468)	- (78,186)
Decrease/(increase) in trade and other debtors	(123)	25
Decrease/(increase) in stock	1,489	59
Increase/(decrease) in trade and other creditors	35,174	7,871
	<u>(8,928)</u>	<u>- (70,231)</u>

**(2) Cash and cash equivalents**

The amounts disclosed on the statement of cash flows in respect of cash and cash equivalents are in respect of these statement of financial position amounts.

<b>Year ended 31 March 2024</b>	<b>31.03.24</b>	<b>01.04.23</b>
	£	£
	<u>31,050</u>	<u>40,269</u>
<b>Year ended 31 March 2023</b>	<b>31.03.23</b>	<b>01.04.22</b>
	£	£
	<u>40,269</u>	<u>110,485</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1) ACCOUNTING POLICIES**

**a) Basis of accounting**

Grange Fellowship Community Association is a charity based in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to support or promote such charitable purposes as the Trustees in their absolute discretion determine.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2020.

**Group accounts**

These financial statements consolidate the results of the charity and its wholly owned subsidiary Grange Community Association Social Club Limited. A separate statement of financial activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by paragraph 397 of SORP.

The financial statements of the Grange Association Social Club Limited are prepared under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Going concern**

The charity and its trading arm have been significantly impacted by the current economic environment, running costs have continued to increase due to high inflation as the 'cost of living crisis' continues. The Trustees have prepared forecasts for next 12 months which report that both the charity and its trading arm will be in a net cash inflow position. The committee have implemented plans to reduce overheads in the group.

**b) Fund accounting**

General funds are unrestricted funds which are available at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds on projects are set out in the notes to the financial statements.

**c) Income recognition**

All incoming resources are included in the SOFA in the period in which they arise and when the amount can be quantified with reasonable accuracy.



**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**d) Expenditure recognition**

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following headings:

- Other trading activities includes the subsidiary
- Expenditure on charitable activities includes playgroup activities and general expenses
- Other expenditure represents those items not falling into the categories above.

**e) Fixed assets**

Tangible fixed assets are stated at cost. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life:

Improvements to property: Straight line over 16-20 years

Plant and equipment: 15% reducing balance

Fixtures and fittings: 15% reducing balance

Computer equipment: 33% on cost

**f) Stock**

Stock is valued at the lower of cost and net realisable value by an independent professional valuer.

**g) Leasing commitments**

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

**h) Pension costs and other retirement benefits**

The group operates a defined contribution pension scheme. Contributions payable to the group pension scheme are charged to the profit and loss account in the period to which they relate to.

**i) Related party disclosure**

The group has taken advantage of the exemption contained within Accounting and Reporting by Charities (FRS 102) and has therefore not disclosed transactions with entities which form part of the group.

**j) Financial instruments**

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial statements. The group only has financial instruments that fall within the definition of a basic financial instrument.

Financial instruments are recognised in the group's balance sheet when the charity becomes party to the contractual provision of the instrument. Debtors and creditors which are financial instruments are recognised initially at transactions price and subsequently at settlement value/recoverable amount.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR**  
**THE YEAR ENDED 31MARCH 2024**

**k) Corporation tax**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. No liability to UK Corporation Tax arose for the year ended 31 March 2024 nor for the year ended 31 March 2023.

The association is exempt from corporation tax on its charitable activities.

**l) Cash at bank**

Cash and cash equivalent include cash at bank and in hand and short-term deposits with a maturity date of three months or less.

**m) Grant income**

The playgroup receives grant funding from the local authority and other related organisations to assist with the recruitment and retention of staff, and general running costs, in accordance with OFSTED requirements. These grants are included in the restricted funds in the accounts.

The charity has also received other Covid support government grants during the year. These grants are recognised in the financial statements using the accruals model. Grants that are received in respect of expenses or losses already incurred by the entity are recognised in profit and loss in the period when the grant becomes receivable.

**2. FIXED ASSETS - GROUP AND CHARITY**

	<u>Improvements</u> <u>to Property</u>	<u>Plant &amp;</u> <u>Equipment</u>	<u>Fixtures &amp;</u> <u>Fittings</u>	<u>Computer</u> <u>Equipment</u>	<u>TOTAL</u>
	£	£	£	£	£
<b>COST</b>					
At 1 April 2023	208,606	19,168	33,369	13,336	274,479
Additions	-	258	-	-	258
Disposals	-	(230)	-	-	(230)
At 31 March 2024	208,606	19,195	33,369	13,336	274,506
<b>DEPRECIATION</b>					
At 1 April 2023	103,502	16,066	25,597	12,782	157,948
Charge for year	10,544	479	1,795	314	13,132
Eliminated on disposal		(57)	-	-	(57)
At 31 March 2024	114,046	16,488	27,392	13,096	171,023
<b>NET BOOK VALUE</b>					
At 31 March 2024	94,560	2,707	5,976	240	103,483
At 1 April 2023	105,104	3,102	7,771	554	116,530

All tangible assets are held within the Charity.

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31MARCH 2024

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>		<u>2023</u>	
	<u>Group</u>	<u>Charity</u>	<u>Group</u>	<u>Charity</u>
	£	£	£	£
Other debtors	(34)			3,329
Prepayments	570	373	413	272
Amount due from subsidiary		24,000		33,474
	<u>536</u>	<u>24,373</u>	<u>413</u>	<u>37,075</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>		<u>2023</u>	
	<u>Group</u>	<u>Charity</u>	<u>Group</u>	<u>Charity</u>
	£	£	£	£
Trade creditors	21,662	5,054	16,543	2,427
Taxation and social security	43,635	20,920	15,434	5,635
Accruals and other creditors	12,383	6,891	10,529	4,972
	<u>77,680</u>	<u>32,865</u>	<u>42,506</u>	<u>13,034</u>

5. INCOME AND ENDOWMENTS AND NET INCREASE IN FUNDS - CHARITY ONLY

The charity has a wholly owned subsidiary the Grange Community Association Social Club Limited. Profits from the subsidiary are transferred to the charity by a Gift Aid donation.

A gift aid transfer of £Nil (2023 - £Nil) was made in respect of the year.

The bar trading results can be seen in note 6 of the financial statements, as extracted from the audited financial statements.

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2024

6. BAR TRADING

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<b>Income</b>				
Bar takings	300,354		276,536	
Café Takings	70,430		69,441	
Amusement & gaming machines	22,598		24,186	
		393,382		370,163
<b>Cost of Sales</b>				
Bar purchases	124,942		117,867	
Café purchases	27,492		35,151	
Gaming machine rental and licence	1,607		1,076	
		154,041		154,094
<b>GROSS PROFIT</b>	61%	239,341	58%	216,069
<b>Other income:</b>				
Interest received	-		-	
		-		-
<b>Expenditure:</b>				
Wages	162,358		160,383	
Social security	10,130		10,957	
Pensions	2,871		2,471	
Stocktaking costs	2,562		2,260	
Telephone	13,522		12,662	
Cleaning materials & laundry	2,997		2,156	
Members functions and sundries	12,590		10,547	
Accountancy	7,500		6,565	
Rent	18,729		-	
Repairs & maintenance	1,672		1,298	
		234,932		209,299
		4,410		6,770
<b>Finance costs</b>				
Bank charges	5,090		4,633	
HMRC interest paid	-		304	
		5,090		4,937
<b>NET PROFIT/(LOSS)</b>		(680)		1,833



**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR**  
**THE YEAR ENDED 31 MARCH 2024**

**7. STAFF COSTS**

Total staff costs paid in the year amounted to £313,605 including social security of £17,932 and employer pension contributions of £5,161 (2023 - £306,230 including social security of £18,293 and employer pension contributions of £4,573). Pension contributions of £2,891 are outstanding at the year-end (2023 - £1,029). No trustees' remuneration was paid during the year (2023 - £Nil).

**EMPLOYEES**

The average number of employees calculated on a full-time equivalent basis through the year was:

	<u>2024</u>		<u>2023</u>	
	<u>Group</u>	<u>Charity</u>	<u>Group</u>	<u>Charity</u>
Secretary	1	1	1	1
Bar Staff	11		12	
Caretaker	1	1	1	1
Playgroup	7	7	9	9
	20	9	23	11

The trading subsidiary also employs several part-time staff due to the nature of the business. During the year no individual employees received emoluments in excess of £60,000, (2023 - Nil)

**8. INCOME AND ENDOWMENTS**

**CHARITY**

**Charitable activities**

		<u>2024</u>			<u>2023</u>		
	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>		<u>Funds</u>	<u>Funds</u>	
Centre bookings		8,614		8,614	6,524		6,524
Membership fees		3,546		3,546	4,194		4,194
Playgroup activities		125,902	1,450	127,353	110,128		110,128
Members functions		705		705	1,605		1,605
Card machine income		19,154		19,154	25,792		25,792
Interest received		62		62	84		84
Good companions		-	206	206	-	306	306
Sundry income		3,000		3,000	300		300
				-	-		-
		160,984	1,656	162,640	148,627	306	148,933

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2024

9. ANALYSIS OF CHARITABLE ACTIVITIES AND OTHER COSTS

CHARITY

Charitable Costs

Notes	2024			2023		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
Playgroup activities	122,273	1,450	123,723	117,486	1,170	118,656
Good companions	-	475	475	-	1,169	1,169
Card machine	22,882		22,882	30,801		30,801
Members entertainment	-		-	1,008		1,008
Management & admin expenses	11 78,804		78,804	76,998		76,998
	223,958	1,925	225,884	226,293	2,339	228,632

10. OTHER

CHARITY

Other Costs

Notes	2024			2023		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
Bank charges	274		274	320		320
Depn of improvements to property	10,544		10,544	10,544		10,544
Depn of plant and machinery	479		479	555		555
Depn of fixtures and fittings	1,795		1,795	1,960		1,960
Depn of computer equipment	314		314	540		540
Loss on sale of fixed asset	173		173	-		-
	13,579	-	13,579	13,919	-	13,919

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2024

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11. MANAGEMENT AND ADMINISTRATION EXPENSES

CHARITY

	<u>2024</u>			<u>2023</u>		
	<u>Unrestricted</u>	<u>Restricted</u>		<u>Unrestricted</u>	<u>Restricted</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>
Other Operating Leases	4,660		4,660	1,804		1,804
Wages	29,597		29,597	29,606		29,606
Social Security	2,204		2,204	2,319		2,319
Pensions	608		608	607		607
Accountancy	6,190		6,190	4,600		4,600
Rates, heat, light & service charges	16,894		16,894	19,081		19,081
Cleaning & Laundry	1,985		1,985	3,807		3,807
Professional Fees	-		-	-		-
Repairs & Maintenance	4,471		4,471	4,021		4,021
Telephone	1,342		1,342	1,052		1,052
Printing & Postage	3,815		3,815	4,099		4,099
Insurance	3,500		3,500	2,761		2,761
Sundries	3,538		3,538	3,241		3,241
	<u>78,804</u>	<u>-</u>	<u>78,804</u>	<u>76,998</u>	<u>-</u>	<u>76,998</u>

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2024

12. CHARITABLE EXPENDITURE INCLUDES:

	<u>2024</u>		<u>2023</u>	
	<u>Group</u>	<u>Charity</u>	<u>Group</u>	<u>Charity</u>
	£	£	£	£
Audit and independent examiners fee	11,690	5,190	9,165	3,600
Accountancy, taxation and other services	2,000	1,000	2,000	1,000
Depreciation	13,075	13,075	13,599	13,599
Operating lease payments	4,660	4,660	1,803	1,803
	<u>31,425</u>	<u>23,925</u>	<u>26,567</u>	<u>20,002</u>

13. FUNDS OF THE CHARITY

13. FUNDS OF THE CHARITY

GROUP	<u>At 1 April</u>	<u>Income &amp;</u>		<u>At 31 March</u>	
	<u>2023</u>	<u>Endowments</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>2024</u>
	£	£	£	£	£
Unrestricted Funds	102,405	554,367	(612,871)	16,759	60,661
Restricted Funds					-
Building Fund	18,534			(16,759) <sup>¶</sup>	1,775
Tinyhands	-	1,450	(1,450)		-
Good Companions	1,944	206	(475)		1,674
Total Restricted Funds	20,478	1,656	(1,925)	(16,759) <sup>¶</sup>	3,449
					-
<b>Total Funds</b>	<b>122,883</b>	<b>556,023</b>	<b>(614,796)</b>	<b>0</b>	<b>64,110</b>



**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**14. CONTROLLING PARTY**

The Grange Fellowship Community Association is controlled by the management committee.

**15. ANALYSIS OF ASSETS BETWEEN FUNDS**

<b>Group</b>	<b>Unrestricted Funds 2024</b>	<b>Restricted Funds 2024</b>	<b>Total 2024</b>
Fund balances at 31 March	£	£	£
are presented by:			
Fixed assets	103,483		103,483
Current assets	34,857	3,449	38,306
Current liabilities	(77,680)		(77,680)
	<u>60,661</u>	<u>3,449</u>	<u>64,110</u>

<b>Group</b>	<b>Unrestricted Funds 2023</b>	<b>Restricted Funds 2023</b>	<b>Total 2023</b>
Fund balances at 31 March	£	£	£
are presented by:			
Fixed assets	116,530		116,530
Current assets	28,380	20,478	48,858
Current liabilities	(42,506)		(42,506)
	<u>102,404</u>	<u>20,478</u>	<u>122,882</u>

**16. TRUSTEES EXPENSES**

The trustees received expenses totalling £Nil during the year (2023: £Nil).

**17. RELATED PARTY TRANSACTIONS**

The following related party transactions have been identified.

During the year, certain members of Mr R Keeble's family, received remuneration from the charity. Mr R Keeble is a trustee of the charity. These were as follows:

Ms H Keeble (daughter) £38,187 (2023: £38,556)

Mrs K Keeble (wife) £12,742 (2023: £12,647)

Key management personnel during the year was considered to be Mrs J Atkins. The total remuneration paid to key management totalled £39,372 (2023: £39,771).