

Grange Fellowship Community Association
Report of the Trustees and Financial Statements
For the year ended 31 March 2023

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
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FOR THE YEAR ENDED 31 MARCH 2023

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**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees and Governors

Name of Trustee

Office held

D Fullard (Appointed 1 November 2022)
T Wolfram
G Mealing
J Atkins

Chairman
Vice Chairman
Treasurer
Secretary

J May
H Gregory
T Kitchener
S Gibson
S Allen
G Elliott
R Keeble

Registered office

Middlefield, Grange Estate, Letchworth Garden City, Herts, SG6 4NG

Governing document

Constitution adopted 19 April 2018

Charity number

302420

Bankers

Lloyds TSB Plc, Bancroft Branch, Hitchin, Hertfordshire, SG5 1JG

Independent Examiner

Hardcastle Burton LLP, Lake House, Market Hill, Royston, Herts, SG8 9JN

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees submit their annual report and the financial statements for the year ended 31 March 2023. The trustees confirm that the Annual Report and financial statements of the Association comply with the current statutory requirements, the Association's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements presented include the results of the Association's subsidiary, Grange Community Association Social Club Limited.

OBJECTIVES AND ACTIVITIES

The Association is a registered charity. Its objectives are to promote the benefits of the inhabitants of The Grange and the neighbourhood without distinction of sex, sexual orientation or of political, religious or other opinion by associating with the local authorities, voluntary organisations in a common effort to advance education and to provide facilities in the interest of the social welfare for recreation and leisure time occupation with the subject of improving the conditions of life of the said inhabitants. To maintain and manage or to co-operate with any local statutory authority in the maintenance and management of the Centre for activities promoted by the Association and its constituent bodies and in the furtherance of the above objects.

The trustees have considered the Charity Commission's guidance on public benefit and in order to comply with this and its own objectives, the Grange Fellowship Community Association has set the following objectives:

- To maintain high standards for health, safety and the protection of the environment at its premises.
- To identify risks and set in place programmes to remove or reduce these risks.
- To ensure that these standards are communicated to all employees, contract staff, temporary workers and members of the public, and visitors as appropriate.
- To ensure that all employees are given the necessary information, instruction and training to enable them to work in safe manner.
- To ensure the dissemination and discussion of relevant information on safety, health and environmental issues.
- To develop promotional campaigns and encourage safety, health and environmental awareness.

All the activities are focused on producing facilities to aid inhabitants of the Grange in the interest of social welfare, through education and provision of a community centre.

ACHIEVEMENTS AND PERFORMANCE

The Association has continued to meet its objectives throughout the year and continues to provide facilities for those living in and around the surrounding areas by subsidising and providing resources for the Grange Tiny Hands Pre-School which provides quality care and education for children aged 2 to 5 years. The charity houses various groups, such as Over 60s, Grange Wives and other local organisations and provides assistance such as offering the local groups facilities for weekly meetings/events free of charge.

The pre-school, Grange Tiny Hands continues to maintain a high standard of childcare and holds a "Outstanding" grade by Ofsted.

The café is open 7 days a week and has made a valuable contribution to the Association, providing the local community with a place to socialise together in a warm space especially for some of the older generation who use the facility daily.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

At 31 March 2023 the group held reserves of £102,405 for general purposes and £20,478 as restricted funds. The trustees have agreed to hold the general reserves to cover future running costs. The restricted funds are dealt with on page 18 of the accounts and relate to specific activities.

The year has been difficult for the group carrying forward from the financial struggles caused by the Covid 19 pandemic. The Tiny Hands Preschool has been operating at full capacity and has been investing in maintaining and improving the facilities available. The trustees believe that the charity due to inflationary impacts and rises in the living wage, cash will become restricted in the near future. Forecasts prepared have shown the group will have a net cash outflow for the next 12 month period. The parent and its trading arm are reviewing ways in which to limit costs and overheads to improve this position.

If the charity continues to operate in line with forecasts there is significant doubt that it will be able to satisfy future performance obligations and will therefore be forced to cease trade.

RISK ASSESSMENT

It is the policy of the Grange Fellowship Community Association to ensure, so far as it is reasonably practical, the health and safety and welfare of its employees whilst they are at work and of others who may be affected by their undertakings. It is also the Association's policy to comply with the Health & Safety at Work Act 1974 and other allied relevant legislation as appropriate. The Association continually assesses business risk and takes appropriate action as necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association is a registered charity (No. 302420) established by a constitution and managed on a day to day basis by the Trustees as listed on page 1. All trustees give their time voluntary and receive no remuneration or other benefits. Where appropriate all staff, have the appropriate qualifications and all who are involved in the running of the pre-school are DBS checked.

New Trustees are appointed and approved by the existing board as and when required. The Trustees confirm that they have given due regard to the guidance published by the Charity Commission on public benefit.

The Association has a wholly owned subsidiary, the Grange Community Association Social Club Limited. A donation of profits is made annually to the Association in pursuit of the Associations' objectives.

TRAINING AND COMMUNICATIONS

Specific training is required on a regular basis for some or all employees. This training could include some or all of the following:

- Fire safety
- First Aid
- DSE
- Manual Handling
- PPE

All training will be recorded on an Employee Health & Safety Training record. These records will be retained for a minimum period of ten years.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

HEALTH & SAFETY POLICY

This is a statement of general policy by the Grange Fellowship Community Association, about its intentions, organisations and arrangements for ensuring the health and safety at work of its employees, and the physical safety of visitors and contractors, whilst on the premises or sites under the control of the Association.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

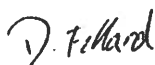
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP "Accounting and Reporting by Charities"
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations and the provisions of the Association's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on ...09/01/25.....



D Fullard [Chairman]

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 MARCH 2023**

I report to the charity trustees on my examination of the consolidated accounts of the charity for the year ended 31 March 2023 which are set out on pages 6 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the consolidated accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's consolidated accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

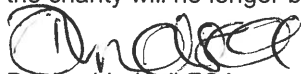
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accounts in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

The matter that has come to my attention relates to the going concern position of the charity. As part of our going concern review the post year end management accounts and forecasts show a net cash outflow for the forthcoming 12 months. Whilst the trustees have taken steps to reduce costs and to improve the performance of the charity, the forecasts still indicate an overall cash outflow. The fact has not been disclosed by the trustees in the annual accounts as required by section 3.38 of the Charities SORP.

Despite the cash outflow, the trustees have concluded that performance obligations for the coming 12 months will be met and that it remains appropriate to prepare the charity's accounts on a going concern basis. The trustees are aware that if sufficient improvements to profitability and cash flow are not made, the charity will no longer be a going concern and will have to cease operations.



Denise Lindsell FCA
Hardcastle Burton LLP
Lake House,
Market Hill
Royston
Herts, SG8 9JN

Dated: 27/1/2025

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2023</u> £	<u>Total 2022</u> £
INCOME AND ENDOWMENTS FROM					
Other trading activities	(6)	370,163	-	370,163	283,398
Charitable activities	(8)	148,627	306	148,933	183,029
		<hr/>	<hr/>	<hr/>	<hr/>
Total Income and Endowments		<u>518,790</u>	<u>306</u>	<u>519,096</u>	<u>466,427</u>
EXPENDITURE					
Other trading activities		368,330	-	368,330	306,013
Charitable activities	(9)	226,293	2,339	228,632	212,712
Other	(10)	13,919	-	13,919	15,082
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		<u>608,542</u>	<u>2,339</u>	<u>610,881</u>	<u>533,807</u>
Net (expenditure) for the year		<hr/> (89,752)	<hr/> (2,033)	<hr/> (91,785)	<hr/> (67,380)
Net movement in funds for the year before other recognised gains and losses		<u>(89,752)</u>	<u>(2,033)</u>	<u>(91,785)</u>	<u>(67,380)</u>
Unrestricted funds brought forward at 1 April 2022		192,157	-	192,157	261,836
Restricted funds brought forward at 1 April 2022		-	22,511	22,511	20,212
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances carried forward at 31 March 2023		<u><u>102,405</u></u>	<u><u>20,478</u></u>	<u><u>122,883</u></u>	<u><u>214,668</u></u>

All the above results are derived from continuing activities. The charity has no recognised gains or losses, other than the deficit for the above two financial years.

The notes on pages 10 to 19 form part of the financial statements.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
CONSOLIDATED AND CHARITY BALANCE SHEET
BALANCE SHEET AS AT 31 MARCH 2023**

	Notes	<u>2023</u>	<u>2022</u>		
		<u>Group</u>	<u>Charity</u>	<u>Group</u>	<u>Charity</u>
		£	£	£	£
FIXED ASSETS:					
Tangible assets	(2)	116,531	116,531	130,130	130,130
				130,130	130,130
CURRENT ASSETS:					
Stock		8,631	-	8,690	-
Debtors	(3)	413	37,075	438	42,570
Cash at bank and in hand		40,269	33,019	110,485	102,865
		49,313	70,094	119,613	145,435
CREDITORS:					
Amounts falling due within one year	(4)	42,506	13,034	34,635	8,356
NET CURRENT ASSETS		6,807	57,060	84,978	137,079
NET ASSETS		123,338	173,591	215,108	267,209
FUNDS OF THE CHARITY					
Unrestricted funds	(13)	102,405	153,113	192,157	244,698
Restricted funds	(13)	20,478	20,478	22,511	22,511
		122,883	173,591	214,668	267,209
Issued share capital:		455	-	440	-
TOTAL CHARITY FUNDS		123,338	173,591	215,108	267,209

The financial statements were approved and authorised for issue by the Board on ...01/01/25
And signed on its behalf by:



D Fullard
Chairman

The notes on pages 10 to 19 form part of the financial statements.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
STATEMENT OF CONSOLIDATED CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

Cash flows from operating activities	Notes	2023	2022
Cash generated from operations	(1)	(70,231)	(35,238)
Net cash from operating activities		<u>(70,231)</u>	<u>(35,238)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(12,224)
Movement in share capital		15	127
Net cash from investing activities		<u>15</u>	<u>(12,097)</u>
Cash flows from financing activities			
Cash generated from financing		-	-
Net cash from financing activities		<u>-</u>	<u>-</u>
Decrease in cash and cash equivalents		(70,216)	(47,335)
Cash and cash equivalents at beginning of year		110,485	157,820
Cash and cash equivalents at the end of the year	(2)	<u>40,269</u>	<u>110,485</u>

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
NOTES TO THE STATEMENT OF CONSOLIDATED CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

(1) Reconciliation of net income to cash generated from operations

	2023	2022
	£	£
Net (expenditure) for the year	(91,785)	(67,380)
Depreciation charges	13,599	14,766
	<u>(78,186)</u>	<u>(52,614)</u>
Decrease/(increase) in trade and other debtors	25	3,013
Decrease/(increase) in stock	59	(5,517)
Increase/(decrease) in trade and other creditors	7,871	19,880
	<u>(70,231)</u>	<u>(35,238)</u>
Cash generated from operations	<u><u>(70,231)</u></u>	<u><u>(35,238)</u></u>

(2) Cash and cash equivalents

The amounts disclosed on the statement of cash flows in respect of cash and cash equivalents are in respect of these statement of financial position amounts:

Year ended 31 March 2023

	31.03.23	01.04.22
	£	£
Cash and cash equivalents	40,269	110,485
	<u>40,269</u>	<u>110,485</u>

Year ended 31 March 2022

	31.03.22	01.04.21
	£	£
Cash and cash equivalents	110,485	157,820
	<u>110,485</u>	<u>157,820</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1) ACCOUNTING POLICIES

a) Basis of accounting

Grange Fellowship Community Association is a charity based in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to support or promote such charitable purposes as the Trustees in their absolute discretion determine.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2020.

Group accounts

These financial statements consolidate the results of the charity and its wholly owned subsidiary Grange Community Association Social Club Limited. A separate statement of financial activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by paragraph 397 of SORP.

The financial statements of the Grange Association Social Club Limited are prepared under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Going concern

The charity and its trading arm have been significantly impacted by the COVID-19 pandemic, running costs have continued to increase due to high inflation as the 'cost of living crisis' continues. The Trustees have prepared forecasts for next 12 months which report that both the charity and its trading arm will be in a net cash out flow position. The committee have since implemented plans to reduce overheads in the group.

The financial statements do not include the adjustments that would result if the charity was unable to continue as a going concern.

b) Fund accounting

General funds are unrestricted funds which are available at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds on projects are set out in the notes to the financial statements.

c) Income recognition

All incoming resources are included in the SOFA in the period in which they arise and when the amount can be quantified with reasonable accuracy.

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

a) Expenditure recognition

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following headings:

- Other trading activities includes the subsidiary
- Expenditure on charitable activities includes playgroup activities and general expenses
- Other expenditure represents those items not falling into the categories above.

b) Fixed assets

Tangible fixed assets are stated at cost. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life:

Improvements to property: Straight line over 16-20 years

Plant and equipment: 15% reducing balance

Fixtures and fittings: 15% reducing balance

Computer equipment: 33% on cost

c) Stock

Stock is valued at the lower of cost and net realisable value by an independent professional valuer.

d) Leasing commitments

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

e) Pension costs and other retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group pension scheme are charged to the profit and loss account in the period to which they relate to.

f) Related party disclosure

The group has taken advantage of the exemption contained within Accounting and Reporting by Charities (FRS 102) and has therefore not disclosed transactions with entities which form part of the group.

g) Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial statements. The group only has financial instruments that fall within the definition of a basic financial instrument.

Financial instruments are recognised in the group's balance sheet when the charity becomes party to the contractual provision of the instrument. Debtors and creditors which are financial instruments are recognised initially at transactions price and subsequently at settlement value/recoverable amount.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

h) Corporation tax

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. No liability to UK Corporation Tax arose for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The association is exempt from corporation tax on its charitable activities.

i) Cash at bank

Cash and cash equivalent include cash at bank and in hand and short-term deposits with a maturity date of three months or less.

j) Grant income

The playgroup receives grant funding from the local authority and other related organisations to assist with the recruitment and retention of staff, and general running costs, in accordance with OFSTED requirements. These grants are included in the restricted funds in the accounts.

The charity has also received other Covid support government grants during the year. These grants are recognised in the financial statements using the accruals model. Grants that are received in respect of expenses or losses already incurred by the entity are recognised in profit and loss in the period when the grant becomes receivable.

2. FIXED ASSETS – GROUP AND CHARITY

	<u>Improvements to property</u>	<u>Plant & Equipment</u>	<u>Fixtures & Fittings</u>	<u>Computer Equipment</u>	<u>TOTAL</u>
	£	£	£	£	£
COST					
At 1 April 2022	208,607	19,169	33,369	13,335	274,480
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	208,607	19,169	33,369	13,335	274,480
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION					
At 1 April 2022	92,957	15,514	23,637	12,242	144,350
Charge for year	10,544	555	1,960	540	13,599
Eliminated on disposal	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	103,501	16,069	25,597	12,782	157,949
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE					
At 31 March 2023	105,106	3,100	7,772	553	116,531
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	115,650	3,655	9,732	1,093	130,130
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

All tangible assets are held within the Charity.

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u> <u>Group</u> £	<u>2023</u> <u>Charity</u> £	<u>2022</u> <u>Group</u> £	<u>2022</u> <u>Charity</u> £
Other debtors	-	3,329	-	4,271
Prepayments	413	272	438	247
Amount due from subsidiary	-	33,474	-	38,052
	<u>413</u>	<u>37,075</u>	<u>438</u>	<u>42,570</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u> <u>Group</u> £	<u>2023</u> <u>Charity</u> £	<u>2022</u> <u>Group</u> £	<u>2022</u> <u>Charity</u> £
Trade creditors	16,543	2,427	18,468	1,728
Taxation and social security	15,434	5,635	4,863	1,719
Accruals and other creditors	10,529	4,972	11,304	4,909
	<u>42,506</u>	<u>13,034</u>	<u>34,635</u>	<u>8,356</u>

5. INCOME AND ENDOWMENTS AND NET INCREASE IN FUNDS – CHARITY ONLY

The charity has a wholly owned subsidiary the Grange Community Association Social Club Limited. Profits from the subsidiary are transferred to the charity by a Gift Aid donation.

A gift aid transfer of £Nil (2022 - £Nil) was made in respect of the year.

The bar trading results can be seen in note 6 of the financial statements, as extracted from the audited financial statements.

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. BAR TRADING

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Income:				
Bar takings	276,536		218,060	
Café takings	69,441		51,238	
Fruit machine takings	24,186		14,099	
		370,163		283,397
Cost of sales:				
Bar purchases	(117,867)		(94,916)	
Café purchases	(35,151)		(25,704)	
Gaming machine rental and licence	(1,076)		(1,139)	
		(154,094)		(121,759)
GROSS PROFIT	58%	216,069	57%	161,638
Other income:				
Deposit account interest		-		1
Expenditure:				
Wages	160,383		138,003	
Social security	10,957		8,663	
Pension	2,471		2,313	
Stocktaking costs	2,260		2,344	
Telephone/Sky	12,662		10,941	
Cleaning materials & laundry	2,156		1,696	
Members functions & sundries	10,547		8,156	
Accountancy	6,565		6,633	
Rent	-		-	
Repairs & maintenance	1,298		2,390	
		209,299		181,139
		6,770		(19,500)
Finance costs:				
Bank charges		4,633		3,115
HMRC interest		304		-
NET PROFIT/(LOSS)		1,833		(22,615)

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. STAFF COSTS

Total staff costs paid in the year amounted to £306,230 including social security of £18,293 and employer pension contributions of £4,573 (2022 - £275,594 including social security of £14,805 and employer pension contributions of £4,071). Pension contributions of £1,029 are outstanding at the year-end (2022 - £409). No trustees' remuneration was paid during the year (2022 - £Nil).

EMPLOYEES

The average number of employees calculated on a full-time equivalent basis through the year was:

	<u>2023</u> <u>Group</u>	<u>2023</u> <u>Charity</u>	<u>2022</u> <u>Group</u>	<u>2022</u> <u>Charity</u>
	£	£	£	£
Secretary	1	1	1	1
Bar staff	12	-	12	-
Caretaker	1	1	1	1
Playgroup	9	9	8	8
	<u>23</u>	<u>11</u>	<u>22</u>	<u>10</u>

The trading subsidiary also employs several part-time staff due to the nature of the business.

During the year no (2022 – Nil) individual employees received emoluments in excess of £60,000.

8. INCOME AND ENDOWMENTS

GROUP

Charitable activities

	Unrestricted Funds £	2023 Restricted Funds £	Total £	Unrestricted Funds £	2022 Restricted Funds £	Total £
Centre bookings	6,524	-	6,524	2,114	-	2,114
Membership fees	4,194	-	4,194	1,038	-	1,038
Playgroup activities	110,128	-	110,128	118,542	4,951	123,493
Members functions	1,605	-	1,605	195	-	195
Interest received	84	-	84	11	-	11
Card machine	25,792	-	25,792	23,539	-	23,539
Good companions	-	306	306	-	518	518
Sundry income	300	-	300	32,121	-	32,121
	<u>148,627</u>	<u>306</u>	<u>148,933</u>	<u>177,560</u>	<u>5,469</u>	<u>183,029</u>

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. ANALYSIS OF CHARITABLE ACTIVITIES AND OTHER COSTS

GROUP

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Playgroup activities	117,486	1,170	118,656	113,324	2,131	115,455
Good companions	-	1,169	1,169	-	368	368
Card machine	30,801	-	30,801	23,600	-	23,600
Member's entertainment	1,008	-	1,008	757	-	757
Management and admin expenses (note 11)	76,998	-	76,998	72,532	-	72,532
	226,293	2,339	228,632	210,213	2,499	212,712

10. OTHER

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Bank charges	320	-	320	314	-	314
Depreciation – improvements to property	10,544	-	10,544	11,438	-	11,438
Depreciation – plant and equipment	555	-	555	561	-	561
Depreciation – fixtures & fittings	1,960	-	1,960	2,128	-	2,128
Depreciation – computer equipment	540	-	540	641	-	641
	13,919	-	13,919	15,082	-	15,082

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
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FOR THE YEAR ENDED 31 MARCH 2023

11. MANAGEMENT AND ADMINISTRATION EXPENSES

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Other operating leases	1,804	-	1,804	1,675	-	1,675
Wages	29,606	-	29,606	28,196	-	28,196
Social Security	2,319	-	2,319	2,123	-	2,123
Pension	607	-	607	405	-	405
Accountancy	4,600	-	4,600	4,500	-	4,500
Rates, heat, light and service charges	19,081	-	19,081	14,587	-	14,587
Cleaning & laundry	3,807	-	3,807	3,716	-	3,716
Professional fees	-	-	-	784	-	784
Repairs & maintenance	4,021	-	4,021	6,267	-	6,267
Telephone	1,052	-	1,052	1,071	-	1,071
Printing & postage	4,099	-	4,099	2,895	-	2,895
Insurance	2,761	-	2,761	2,832	-	2,832
Sundry expenses	3,241	-	3,241	3,481	-	3,481
	<u>76,998</u>	<u>-</u>	<u>76,998</u>	<u>72,532</u>	<u>-</u>	<u>72,532</u>

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. CHARITABLE EXPENDITURE INCLUDES:

	<u>2023</u> <u>Group</u> £	<u>2023</u> <u>Charity</u> £	<u>2022</u> <u>Group</u> £	<u>2022</u> <u>Charity</u> £
Audit and independent examiners fee	9,165	3,600	8,133	2,500
Accountancy, taxation and other services	2,000	1,000	2,000	1,000
Depreciation	13,599	13,599	14,766	14,766
Operating lease payments	1,803	1,803	1,675	1,675
	<u>26,567</u>	<u>20,002</u>	<u>26,574</u>	<u>19,941</u>

13. FUNDS OF THE CHARITY

Group	<u>At 1 April</u> <u>2022</u> £	<u>Income &</u> <u>Endowments</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>At 31 March</u> <u>2023</u> £
Unrestricted funds	192,157	518,790	(608,542)	-	102,405
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds:					
Tiny Hands	19,704	-	(1,170)	-	18,534
Good Companions	2,807	306	(1,169)	-	1,944
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total restricted funds	<u>22,511</u>	<u>306</u>	<u>(2,339)</u>	<u>-</u>	<u>20,478</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds	<u>214,668</u>	<u>519,096</u>	<u>(610,881)</u>	<u>-</u>	<u>122,883</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. CONTROLLING PARTY

The Grange Fellowship Community Association is controlled by the management committee.

15. ANALYSIS OF ASSETS BETWEEN FUNDS

Group	<u>Unrestricted</u> Funds 2023 £	<u>Restricted</u> Funds 2023 £	Total 2023 £
Fund balances at 31 March Are presented by:			
Fixed assets	116,531	-	116,531
Current assets	28,380	20,478	48,858
Current liabilities	(42,506)	-	(42,506)
	<u>102,405</u>	<u>20,478</u>	<u>122,883</u>

Group	<u>Unrestricted</u> Funds 2022 £	<u>Restricted</u> Funds 2022 £	Total 2022 £
Fund balances at 31 March Are presented by:			
Fixed assets	130,130	-	130,130
Current assets	96,662	22,511	119,173
Current liabilities	(34,635)	-	(34,635)
	<u>192,157</u>	<u>22,511</u>	<u>214,668</u>

16. TRUSTEES EXPENSES

The trustees received expenses totalling £Nil during the year (2022: £Nil).

17. RELATED PARTY TRANSACTIONS

The following related party transactions have been identified.

During the year, certain members of Mr R Keeble's family, received remuneration from the charity. Mr R Keeble is a trustee of the charity. These were as follows:

Ms H Keeble (daughter) £38,556 (2022: £36,808)
Mrs K Keeble (wife) £12,647 (2022: £12,076)
Mrs S Herbert (sister) £NIL (2022: £7,328)

Key management personnel during the year was considered to be Ms J Atkins. The total remuneration paid to key management totalled £39,771 (2022: £37,478).