

# GRANGE FELLOWSHIP COMMUNITY ASSOCIATION

England & Wales · Charity number 302420

## Details

---

**Other names** GRANGE ESTATE FELLOWSHIP, GFCA

**Status** Registered

**Legal form** Other

**Company number** [IP24891R](#)

**Registered** 1961-10-31

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** The Grange Community Centre  
Middlefields  
Letchworth Garden City  
SG6 4NG

**Phone** 01462620505

**Email** [gfca65@outlook.com](mailto:gfca65@outlook.com)

**Website** [www.grangecommunitycentre.co.uk](http://www.grangecommunitycentre.co.uk)

## Activities

---

**Objects:** TO PROMOTE THE WELL BEING OF THE COMMUNITY RESIDENT ON THE GRANGE ESTATE BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND RESIDENTS IN A COMMON EFFORT TO FURTHER HEALTH, TO ADVANCE EDUCATION, TO PROVIDE FACILITIES FOR PHYSICAL AND MENTAL TRAINING AND RECREATION, AND SOCIAL, MORAL AND INTELLECTUAL DEVELOPMENT, AND TO FOSTER A COMMUNITY SPIRIT FOR THE ACHIEVEMENT OF THESE AND OTHER CHARITABLE OBJECTS.

**Activities:** Pre-school for rising 5's offering flexibility for parents who work.Social Groups for Over 60'sSocial Club for the local communitySponsorships/Donations for local non-profit organisationsProviding a hall free of charge for Adults with learning difficulties and local groupsFundraising for other chairties, such as McMillan Nurses, Garden House Hospice

## Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- **Area of benefit:** THE GRANGE ESTATE
- Hertfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£570,038	£558,577	£138,446	10
2024-03-31	£162,640	£225,883	-	-
2023-03-31	£519,096	£610,881	£173,591	20
2022-03-31	£466,427	£533,807	-	-
2021-03-31	£257,173	£332,803	-	-

## Trustees

Name	Role	Appointed
Dean Fullard	Chair	2025-11-28
Darren Campbell		2025-11-28
GLENN MEALING		2025-11-28
Gordon E Elliott		2025-11-28
ROY KEEBLE		2025-11-28
Ryan Atkins		2025-11-28
Terry Kitchener		2025-11-28

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION**

England & Wales - Charity number 302420

---

# Accounts

---

Grange Fellowship Community Association  
Report of the Trustees and Financial Statements  
For the year ended 31 March 2025

---

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
CONTENTS PAGE  
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Charity information	1
Trustees' report	2-4
Report of independent examiner	5
Consolidated statement of financial activities	6
Consolidated and charity balance sheet	7
Statement of cash flows	8-9
Notes to the financial statements	10-20

---

---

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
REFERENCE AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2025**

---

**Trustees and Governors**

<b>Name of Trustee</b>	<b>Office held</b>
D Fullard (Appointed 1 November 2022)	Chairman
R Keeble	Vice Chairman
C Smith	Treasurer
J Atkins	Secretary
G Mealing	
H Gregory	
R Boon	
D Campbell	
D Cooper	
T Kitchener	
C Atkins	
R Atkins	
G Elliott	

**Registered office**

Middlefields, Grange Estate, Letchworth Garden City, Herts, SG6 4NG

**Governing document**

Constitution adopted 19 April 2018

**Charity number**

302420

**Bankers**

Lloyds Bank plc, Bancroft Branch, Hitchin, Hertfordshire, SG5 1JG

**Independent Examiner**

Martin Williams, Unit 1b, Focus Four, Fourth Avenue, Letchworth SG6 2TU

---

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

---

The trustees submit their annual report and the financial statements for the year ended 31 March 2025. The trustees confirm that the Annual Report and financial statements of the Association comply with the current statutory requirements, the Association's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements presented include the results of the Association's subsidiary, Grange Community Association Social Club Limited.

**OBJECTIVES AND ACTIVITIES**

The Association is a registered charity. Its objectives are to promote the benefits of the inhabitants of The Grange and the neighbourhood without distinction of sex, sexual orientation or of political, religious or other opinion by associating with the local authorities, voluntary organisations in a common effort to advance education and to provide facilities in the interest of the social welfare for recreation and leisure time occupation with the subject of improving the conditions of life of the said inhabitants. To maintain and manage or to co-operate with any local statutory authority in the maintenance and management of the Centre for activities promoted by the Association and its constituent bodies and in the furtherance of the above objects.

The trustees have considered the Charity Commission's guidance on public benefit and in order to comply with this and its own objectives, the Grange Fellowship Community Association has set the following objectives:

- To maintain high standards for health, safety and the protection of the environment at its premises.
- To identify risks and set in place programmes to remove or reduce these risks.
- To ensure that these standards are communicated to all employees, contract staff, temporary workers and members of the public, and visitors as appropriate.
- To ensure that all employees are given the necessary information, instruction and training to enable them to work in safe manner.
- To ensure the dissemination and discussion of relevant information on safety, health and environmental issues.
- To develop promotional campaigns and encourage safety, health and environmental awareness.

All the activities are focused on producing facilities to aid inhabitants of the Grange in the interest of social welfare, through education and provision of a community centre.

**ACHIEVEMENTS AND PERFORMANCE**

The Association has continued to meet its objectives throughout the year and continues to provide facilities for those living in and around the surrounding areas by subsidising and providing resources for the Grange Tiny Hands Pre-School which provides quality care and education for children aged 2 to 5 years. The charity houses various groups, such as Over 60s, Good Companions and other local organisations and provides assistance such as offering the local groups facilities for weekly meetings/events free of charge.

The pre-school, Grange Tiny Hands continues to maintain a high standard of childcare and holds a "Outstanding" grade by Ofsted.

We now run open coffee mornings where a local group congregate to play games. These coffee mornings are open to the rest of the community to enjoy the facilities in a safe and warm space. Families are invited to use the hall facilities. We also host events to include all generations of residents in and around the Grange Estate. The hall continues to house various groups including over 60's, Martial Arts classes and table tennis to name a few.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

---

**FINANCIAL REVIEW**

At 31 March 2025 the group held reserves of £74,380 for general purposes and £1,190 as restricted funds. The trustees have agreed to hold the general reserves to cover future running costs. The restricted funds are dealt with on page 18 of the accounts and relate to specific activities.

The year has been difficult for the group carrying forward from the financial struggles caused by the Covid 19 pandemic. The Tiny Hands Preschool has been operating at full capacity and has been investing in maintaining and improving the facilities available. The trustees believe that the charity due to inflationary impacts and rises in the living wage, cash will become restricted in the near future. Forecasts prepared have shown the group will have a net cash inflow for the next 12 month period. The parent and its trading arm are reviewing ways in which to limit costs and overheads to improve this position.

If the charity continues to operate in line with forecasts there is no significant doubt that it will be able to satisfy future performance obligations.

**RISK ASSESSMENT**

It is the policy of the Grange Fellowship Community Association to ensure, so far as it is reasonably practical, the health and safety and welfare of its employees whilst they are at work and of others who may be affected by their undertakings. It is also the Association's policy to comply with the Health & Safety at Work Act 1974 and other allied relevant legislation as appropriate. The Association continually assesses business risk and takes appropriate action as necessary.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Association is a registered charity (No. 302420) established by a constitution and managed on a day to day basis by the Trustees as listed on page 1. All trustees give their time voluntary and receive no remuneration or other benefits. Where appropriate, all staff, have the appropriate qualifications and all who are involved in the running of the pre-school are DBS checked.

New Trustees are appointed and approved by the existing board as and when required. The Trustees confirm that they have given due regard to the guidance published by the Charity Commission on public benefit. We have initiated the process for a DBS (Disclosure & Barring Service) check for all trustees as well as the Tinyhands staff due to the Ofsted guidance.

The Association has a wholly owned subsidiary, the Grange Community Association Social Club Limited. A donation of any profits is made annually to the Association in pursuit of the Associations' objectives.

**TRAINING AND COMMUNICATIONS**

Specific training is required on a regular basis for some or all employees. This training could include some or all of the following:

- Fire safety
- First Aid
- DSE
- Manual Handling
- PPE

All training will be recorded on an Employee Health & Safety Training record. These records will be retained for a minimum period of ten years.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

---

**HEALTH & SAFETY POLICY**

This is a statement of general policy by the Grange Fellowship Community Association, about its intentions, organisations and arrangements for ensuring the health and safety at work of its employees, and the physical safety of visitors and contractors, whilst on the premises or sites under the control of the Association.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP "Accounting and Reporting by Charities"
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations and the provisions of the Association's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 22/12/25.....



D Fullard [Chairman]

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION

REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 31 MARCH 2025

---

I report to the charity trustees on my examination of the consolidated accounts of the charity for the year ended 31 March 2025 which are set out on pages 6 to 19.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the consolidated accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's consolidated accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

The trustees have concluded that performance obligations for the coming 12 months will be met and that it remains appropriate to prepare the charity's accounts on a going concern basis. The trustees are aware that if sufficient improvements to profitability and cash flow are not made, the charity will no longer be a going concern and will have to cease operations.



Martin Williams ACA, FCCA  
Unit 1b, Focus Four  
Fourth Avenue Letchworth  
Herts, SG6 2TU

Dated: 22-12-2025

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	Total 2025 £	Total 2024 £
<b>INCOME &amp; ENDOWMENTS</b>					
Other trading activities	6	357,189	-	357,189	393,382
Charitable activities	8	208,416	4,433	212,849	162,640
<b>Total Income &amp; Endowments</b>		<u>565,605</u>	<u>4,433</u>	<u>570,038</u>	<u>556,022</u>
<b>EXPENDITURE</b>					
Other trading activities		296,681	-	296,681	375,333
Charitable activities	9	244,676	4,194	248,870	225,883
Other	10	13,026		13,026	13,579
<b>Total expenditure</b>		<u>554,382</u>	<u>4,194</u>	<u>558,577</u>	<u>614,795</u>
Net (expenditure) for the year		<u>11,223</u>	<u>238</u>	<u>11,461</u>	<u>(58,773)</u>
<b>Net movements in funds for the year before other recognised gains and losses</b>		11,223	238	11,461	(58,773)
Unrestricted funds brought forward at 1 April 2024		60,660		60,660	102,405
Restricted funds brought forward at 1 April 2024			3,449	3,449	20,478
Transfers between funds		2,497	(2,497)	-	
<b>Funds balances carried forward at 31 March 2025</b>		<u>74,380</u>	<u>1,190</u>	<u>75,570</u>	<u>64,110</u>

All the above results are derived from continuing activities. The charity has no recognised gains or losses, other than the deficit for the above two financial years.

The notes on pages 10 to 19 form part of the financial statements.

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION

CONSOLIDATED AND CHARITY BALANCE SHEET  
AS AT 31 MARCH 2025

	Notes	2025		2024	
		Group £	Charity £	Group £	Charity £
<b>FIXED ASSETS:</b>					
Tangible assets	2	90,836	90,835	103,483	103,483
<b>CURRENT ASSETS:</b>					
Stock		7,720	-	7,142	
Debtors	3	593	23,166	536	24,373
Cash at bank and in hand		52,775	41,653	31,050	20,507
		<u>61,089</u>	<u>64,819</u>	<u>38,728</u>	<u>44,880</u>
<b>CREDITORS:</b>					
Amounts falling due within one year	4	75,940	17,208	77,680	32,865
<b>NET CURRENT ASSETS</b>		(14,851)	47,611	(38,953)	12,015
<b>NET ASSETS</b>		75,985	138,447	64,531	115,498
<b>FUNDS OF THE CHARITY</b>					
<b>Unrestricted funds</b>	13	74,380	137,256	60,661	112,048
<b>Restricted funds</b>	13	1,190	1,190	3,449	3,449
		<u>75,570</u>	<u>138,446</u>	<u>64,110</u>	<u>115,497</u>
Issued share capital:		415		421	
<b>TOTAL CHARITY FUNDS</b>		<u>75,985</u>	<u>138,446</u>	<u>64,531</u>	<u>115,497</u>

The financial statements were approved and authorised for issue by the Board on 22/12/25  
and signed on its behalf by:

*D Fullard*

D Fullard  
Chairman

The notes on pages 10 to 20 form part of the financial statements.

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION

**STATEMENT OF CONSOLIDATED CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	21,728	(8,928)
Net cash from operating activities		<u>21,728</u>	<u>(8,928)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(258)
Movement in share capital		(3)	(34)
Net cash from investing activities		<u>(3)</u>	<u>(292)</u>
<b>Cash flows from financing activities</b>			
Cash generated from financing activities		-	-
Net cash from financing activities		<u>-</u>	<u>-</u>
Decrease in cash and cash equivalents		21,725	(9,220)
Cash and cash equivalents at beginning of year		31,050	40,269
Cash and Cash equivalents at end of year	2	52,775	- 31,050

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION

NOTES TO THE STATEMENT OF CONSOLIDATED CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025

(1) Reconciliation of net income to cash generated from operations

	2025	2024
	£	£
Net (expenditure) for the year	11,456	(58,739)
Depreciation charges	12,648	13,305
	<u>24,104</u>	<u>(45,434)</u>
Decrease/(increase) in trade and other debtors	(57)	(157)
Decrease/(increase) in stock	(578)	1,489
Increase/(decrease) in trade and other creditors	(1,740)	35,174
	<u>21,728</u>	<u>(8,928)</u>

(2) Cash and cash equivalents

The amounts disclosed on the statement of cash flows in respect of cash and cash equivalents are in respect of these statement of financial position amounts.

Year ended 31 March 2025	31.03.25	01.04.24
	£	£
	<u>52,775</u>	<u>31,050</u>
Year ended 31 March 2024	31.03.24	01.04.23
	£	£
	<u>31,050</u>	<u>40,269</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1) ACCOUNTING POLICIES**

**a) Basis of accounting**

Grange Fellowship Community Association is a charity based in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to support or promote such charitable purposes as the Trustees in their absolute discretion determine.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2020.

**Group accounts**

These financial statements consolidate the results of the charity and its wholly owned subsidiary Grange Community Association Social Club Limited. A separate statement of financial activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by paragraph 397 of SORP.

The financial statements of the Grange Association Social Club Limited are prepared under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Going concern**

The financial statements have been prepared on a going concern basis under the historical cost convention.

**b) Fund accounting**

General funds are unrestricted funds which are available at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds on projects are set out in the notes to the financial statements.

**c) Income recognition**

All incoming resources are included in the SOFA in the period in which they arise and when the amount can be quantified with reasonable accuracy.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

---

**d) Expenditure recognition**

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following headings:

- Other trading activities includes the subsidiary
- Expenditure on charitable activities includes playgroup activities and general expenses
- Other expenditure represents those items not falling into the categories above.

**e) Fixed assets**

Tangible fixed assets are stated at cost. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life:

Improvements to property: Straight line over 16-20 years  
Plant and equipment: 15% reducing balance  
Fixtures and fittings: 15% reducing balance  
Computer equipment: 33% on cost

**f) Stock**

Stock is valued at the lower of cost and net realisable value by an independent professional valuer.

**g) Leasing commitments**

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

**h) Pension costs and other retirement benefits**

The group operates a defined contribution pension scheme. Contributions payable to the group pension scheme are charged to the profit and loss account in the period to which they relate to.

**i) Related party disclosure**

The group has taken advantage of the exemption contained within Accounting and Reporting by Charities (FRS 102) and has therefore not disclosed transactions with entities which form part of the group.

**j) Financial instruments**

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial statements. The group only has financial instruments that fall within the definition of a basic financial instrument.

Financial instruments are recognised in the group's balance sheet when the charity becomes party to the contractual provision of the instrument. Debtors and creditors which are financial instruments are recognised initially at transactions price and subsequently at settlement value/recoverable amount.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**k) Corporation tax**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. No liability to UK Corporation Tax arose for the year ended 31 March 2025 nor for the year ended 31 March 2022.

The association is exempt from corporation tax on its charitable activities.

**l) Cash at bank**

Cash and cash equivalent include cash at bank and in hand and short-term deposits with a maturity date of three months or less.

**m) Grant income**

The playgroup receives grant funding from the local authority and other related organisations to assist with the recruitment and retention of staff, and general running costs, in accordance with OFSTED requirements. These grants are included in the restricted funds in the accounts.

The charity has also received other Covid support government grants during the year. These grants are recognised in the financial statements using the accruals model. Grants that are received in respect of expenses or losses already incurred by the entity are recognised in profit and loss in the period when the grant becomes receivable.

**2. FIXED ASSETS - GROUP AND CHARITY**

	<u>Improvements to Property</u>	<u>Plant &amp; Equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>Computer Equipment</u>	<u>TOTAL</u>
	£	£	£	£	£
<b>COST</b>					
At 1 April 2024	208,606	19,196	33,369	13,336	274,507
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2025	208,606	19,196	33,369	13,336	274,507
<b>DEPRECIATION</b>					
At 1 April 2024	114,046	16,488	27,392	13,096	171,023
Charge for year	10,544	418	1,445	241	12,648
Eliminated on disposal	-	-	-	-	-
At 31 March 2025	124,590	16,906	28,837	13,337	183,671
<b>NET BOOK VALUE</b>					
At 31 March 2025	84,016	2,290	4,531	(1)	90,835
At 1 April 2024	94,560	2,708	5,976	240	103,483

All tangible assets are held within the Charity.

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
 NOTES TO THE FINANCIAL STATEMENTS FOR  
 THE YEAR ENDED 31MARCH 2025

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u>		<u>2024</u>	
	<u>Group</u>	<u>Charity</u>	<u>Group</u>	<u>Charity</u>
	£	£	£	£
Trade Debtors	63	63		
Other debtors	(40)		(34)	
Prepayments	570	373	570	373
Amount due from subsidiary		22,730		24,000
	<u>593</u>	<u>23,166</u>	<u>536</u>	<u>24,373</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u>		<u>2024</u>	
	<u>Group</u>	<u>Charity</u>	<u>Group</u>	<u>Charity</u>
	£	£	£	£
Trade creditors	14,018	2,070	21,662	5,054
Taxation and social security	30,433	4,247	43,635	20,920
Accruals and other creditors	31,491	10,891	12,383	6,891
	<u>75,942</u>	<u>17,208</u>	<u>77,680</u>	<u>32,865</u>

5. INCOME AND ENDOWMENTS AND NET INCREASE IN FUNDS - CHARITY ONLY

The charity has a wholly owned subsidiary the Grange Community Association Social Club Limited. Profits from the subsidiary are transferred to the charity by a Gift Aid donation.

A gift aid transfer of £Nil (2024 - £Nil) was made in respect of the year.

The bar trading results can be seen in note 6 of the financial statements, as extracted from the audited financial statements.

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2025

6. BAR TRADING

	<u>2025</u>		<u>2024</u>	
	£	£	£	£
<b>Income</b>				
Bar takings	321,089		300,354	
Café Takings	13,736		70,430	
Amusement & gaming machines	22,364		22,598	
		357,188		393,382
<b>Cost of Sales</b>				
Bar purchases	125,421		124,942	
Café purchases	3,892		27,492	
Gaming machine rental and licence	1,760		1,607	
		131,073		154,041
<b>GROSS PROFIT</b>	63%	226,115	61%	239,341
<b>Other income:</b>				
Interest received	-		-	
		-		-
<b>Expenditure:</b>				
Wages	121,172		162,358	
Social security	5,375		10,130	
Pensions	2,142		2,871	
Stocktaking costs	1,536		2,562	
Telephone	13,620		13,522	
Cleaning materials & laundry	1,975		2,997	
Members functions and sundries	6,549		12,590	
Accountancy	6,800		7,500	
Rent	72,000		18,729	
Repairs & maintenance	952		1,672	
		232,121		234,931
		(6,006)		4,410
<b>Finance costs</b>				
Bank charges	5,487		5,090	
HMRC interest paid	-		-	
		5,487		5,090
<b>NET PROFIT/(LOSS)</b>		(11,493)		(680)

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2025**

**7. STAFF COSTS**

Total staff costs paid in the year amounted to £278,526 including social security of £12,053 and employer pension contributions of £4,792 (2024 - £313,605 including social security of £17,932 and employer pension contributions of £5,161). Pension contributions of £2,735 are outstanding at the year-end (2024 - £2,891). No trustees' remuneration was paid during the year (2024 - £Nil).

**EMPLOYEES**

The average number of employees calculated on a full-time equivalent basis through the year was:

	<u>2025</u>		<u>2024</u>	
	<u>Group</u>	<u>Charity</u>	<u>Group</u>	<u>Charity</u>
Secretary	1	1	1	1
Bar Staff	9		11	
Caretaker	1	1	1	1
Playgroup	8	8	7	7
	<u>19</u>	<u>10</u>	<u>20</u>	<u>9</u>

The trading subsidiary also employs several part-time staff due to the nature of the business. During the year no individual employees received emoluments in excess of £60,000, (2024 - Nil)

**8. INCOME AND ENDOWMENTS**

**CHARITY**

**Charitable activities**

Note	<u>2025</u>			<u>2024</u>		
	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>
Centre bookings	12,889		12,889	8,614		8,614
Membership fees	3,974		3,974	3,546		3,546
Playgroup activities	169,810	4,174	173,984	125,902	1,450	127,352
Members functions	1,358		1,358	705		705
Interest received	93 -	2	91	62		62
Card machine income	20,293		20,293	19,154		19,154
Good companions	-	261	261	-	206	206
Sundry income	-		-	3,000		3,000
			-			-
	<u>208,416</u>	<u>4,432</u>	<u>212,849</u>	<u>160,983</u>	<u>1,656</u>	<u>162,639</u>

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
 NOTES TO THE FINANCIAL STATEMENTS FOR  
 THE YEAR ENDED 31 MARCH 2025

9. ANALYSIS OF CHARITABLE ACTIVITIES AND OTHER COSTS

CHARITY

	Notes	2025		Total	2024		Total
		Unrestricted Funds	Restricted Funds		Unrestricted Funds	Restricted Funds	
Playgroup activities		133,151	4,174	137,324	122,273	1,450	123,723
Good companions						475	475
Card machine		23,684		23,684	22,882		22,882
Management & admin expenses	11	87,841	20	87,862	78,804		78,804
		244,676	4,194	248,870	223,959	1,925	225,884

10. OTHER

CHARITY

Other Costs

	Notes	2025		Total	2024		Total
		Unrestricted Funds	Restricted Funds		Unrestricted Funds	Restricted Funds	
Bank charges		378		378	274		274
Depn of improvements to property		10,544		10,544	10,544		10,544
Depn of plant and machinery		418		418	479		479
Depn of fixtures and fittings		1,445		1,445	1,795		1,795
Depn of computer equipment		241		241	314		314
Loss on sale of fixed asset		-		-	173		173
		13,026	-	13,026	13,579	-	13,579

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2025

---

11. MANAGEMENT AND ADMINISTRATION EXPENSES

CHARITY

	<u>2025</u>		<u>Total</u>	<u>2024</u>		<u>Total</u>
	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>		<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	
Other Operating Leases	3,919	-	3,919	4,660	-	4,660
Wages	30,245	-	30,245	29,597	-	29,597
Social Security	1,518	-	1,518	2,204	-	2,204
Pensions	623	-	623	608	-	608
Accountancy	5,750	-	5,750	6,190	-	6,190
Rates, heat, light & service charges	27,598	-	27,598	16,894	-	16,894
Cleaning & Laundry	1,077	-	1,077	1,985	-	1,985
Professional Fees	-	-	-	-	-	-
Repairs & Maintenance	6,062	-	6,062	4,471	-	4,471
Telephone	2,736	-	2,736	1,342	-	1,342
Printing & Postage	3,289	-	3,289	3,815	-	3,815
Insurance	2,704	-	2,704	3,500	-	3,500
Sundries	1,472	-	1,472	3,538	-	3,538
	<u>86,992</u>	<u>-</u>	<u>86,992</u>	<u>78,804</u>	<u>-</u>	<u>78,804</u>

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2025

12. CHARITABLE EXPENDITURE INCLUDES:

	<u>2025</u>		<u>2024</u>	
	<u>Group</u>	<u>Charity</u>	<u>Group</u>	<u>Charity</u>
	£	£	£	£
Audit and independent examiners fee	10,550	4,750	11,690	5,190
Accountancy, taxation and other services	2,000	1,000	2,000	1,000
Depreciation	12,648	12,648	13,075	13,075
Operating lease payments	3,919	3,919	4,660	4,660
	<u>29,117</u>	<u>22,317</u>	<u>31,425</u>	<u>23,925</u>

13. FUNDS OF THE CHARITY

GROUP	<u>At 1 April</u>	<u>Income &amp;</u>		<u>Transfers</u>	<u>At 31 March</u>
	<u>2024</u>	<u>Endowments</u>	<u>Expenditure</u>		<u>2025</u>
	£	£	£		£
Unrestricted Funds	60,660	565,605	(554,382)	2,497	74,380
Restricted Funds					-
Building Fund	1,823	(2)	(2)	(1,791)	28
Tinyhands	-	4,174	(4,174)		-
Good Companions	1,626	261	(20)	(706) <sup>¶</sup>	1,161
					-
Total Restricted Funds	3,449 <sup>¶</sup>	4,433	(4,196)	(2,497) <sup>¶</sup>	1,190
					-
<b>Total Funds</b>	<b>64,109</b>	<b>570,039</b>	<b>(558,578)</b>	<b>-</b>	<b>75,570</b>

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 MARCH 2025

---

14. CONTROLLING PARTY

The Grange Fellowship Community Association is controlled by the management committee.

15. ANALYSIS OF ASSETS BETWEEN FUNDS

Group	Unrestricted	Restricted	Total
	Funds	Funds	
	2025	2025	2025
	£	£	£
Fund balances at 31 March are presented by:			
Fixed assets	90,835		90,835
Current assets	59,484	1,190	60,674
Current liabilities	(75,940)		(75,940)
	<u>74,380</u>	<u>1,190</u>	<u>75,570</u>

Group	Unrestricted	Restricted	Total
	Funds	Funds	
	2024	2024	2024
	£	£	£
Fund balances at 31 March are presented by:			
Fixed assets	103,483		103,483
Current assets	34,857	3,449	38,306
Current liabilities	(77,680)		(77,680)
	<u>60,660</u>	<u>3,449</u>	<u>64,110</u>

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

---

**16. TRUSTEES EXPENSES**

The trustees received expenses totalling £Nil during the year (2024: £Nil).

**17. RELATED PARTY TRANSACTIONS**

The following related party transactions have been identified.

During the year, certain members of Mr R Keeble's family, received remuneration from the charity. Mr R Keeble is a trustee of the charity. These were as follows:

Ms H Keeble (daughter) £38,187 (2024: £38,187)  
Mrs K Keeble (wife) £13,353 (2024: £12,742)  
Mrs S Herbet (sister) NIL (2024 NIL)

Key management personnel during the year was considered to be Mrs J Atkins. The total remuneration paid to key management totalled £39,372 (2024: £39,372).

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION**

England & Wales - Charity number 302420

---

# Accounts

---

Grange Fellowship Community Association  
Report of the Trustees and Financial Statements  
For the year ended 31 March 2024

---

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
CONTENTS PAGE  
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Charity information	1
Trustees' report	2-4
Report of independent examiner	5
Consolidated statement of financial activities	6
Consolidated and charity balance sheet	7
Statement of cash flows	8-9
Notes to the financial statements	10-19

---

---

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
REFERENCE AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**Trustees and Governors**

<b>Name of Trustee</b>	<b>Office held</b>
D Fullard (Appointed 1 November 2022)	Chairman
T Wolframm	Vice Chairman
G Mealing	Treasurer
J Atkins	Secretary
J May	
H Gregory	
R Boon	
D Campbell	
T Kilchener	
S Allen	
G Elliott	
R Keeble	
C Smith	

**Registered office**

Middlefields, Grange Estate, Letchworth Garden City, Herts, SG6 4NG

**Governing document**

Constitution adopted 19 April 2018

**Charity number**

302420

**Bankers**

Lloyds Bank plc, Bancroft Branch, Hitchin, Hertfordshire, SG5 1JG

**Independent Examiner**

Martin Williams, Unit 1b, Focus Four, Fourth Avenue, Letchworth SG6 2TU

---

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

---

The trustees submit their annual report and the financial statements for the year ended 31 March 2024. The trustees confirm that the Annual Report and financial statements of the Association comply with the current statutory requirements, the Association's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements presented include the results of the Association's subsidiary, Grange Community Association Social Club Limited.

**OBJECTIVES AND ACTIVITIES**

The Association is a registered charity. Its objectives are to promote the benefits of the inhabitants of The Grange and the neighbourhood without distinction of sex, sexual orientation or of political, religious or other opinion by associating with the local authorities, voluntary organisations in a common effort to advance education and to provide facilities in the interest of the social welfare for recreation and leisure time occupation with the subject of improving the conditions of life of the said inhabitants. To maintain and manage or to co-operate with any local statutory authority in the maintenance and management of the Centre for activities promoted by the Association and its constituent bodies and in the furtherance of the above objects.

The trustees have considered the Charity Commission's guidance on public benefit and in order to comply with this and its own objectives, the Grange Fellowship Community Association has set the following objectives:

- To maintain high standards for health, safety and the protection of the environment at its premises.
- To identify risks and set in place programmes to remove or reduce these risks.
- To ensure that these standards are communicated to all employees, contract staff, temporary workers and members of the public, and visitors as appropriate.
- To ensure that all employees are given the necessary information, instruction and training to enable them to work in safe manner.
- To ensure the dissemination and discussion of relevant information on safety, health and environmental issues.
- To develop promotional campaigns and encourage safety, health and environmental awareness.

All the activities are focused on producing facilities to aid inhabitants of the Grange in the interest of social welfare, through education and provision of a community centre.

**ACHIEVEMENTS AND PERFORMANCE**

The Association has continued to meet its objectives throughout the year and continues to provide facilities for those living in and around the surrounding areas by subsidising and providing resources for the Grange Tiny Hands Pre-School which provides quality care and education for children aged 2 to 5 years. The charity houses various groups, such as Over 60s, Grange Wives and other local organisations and provides assistance such as offering the local groups facilities for weekly meetings/events free of charge.

The pre-school, Grange Tiny Hands continues to maintain a high standard of childcare and holds a "Outstanding" grade by Ofsted.

We now run open coffee mornings where a local group congregate to play games. These coffee mornings are open to the rest of the community to enjoy the facilities in a safe and warm space. Families are invited to use the hall facilities. We also host events to include all generations of residents in and around the Grange Estate. The hall continues to house various groups including over 60's, Martial Arts classes and table tennis to name a few.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**FINANCIAL REVIEW**

At 31 March 2024 the group held reserves of £61,084 for general purposes and £3,448 as restricted funds. The trustees have agreed to hold the general reserves to cover future running costs. The restricted funds are dealt with on page 18 of the accounts and relate to specific activities.

The year has been difficult for the group carrying forward from the financial struggles caused by the Covid 19 pandemic. The Tiny Hands Preschool has been operating at full capacity and has been investing in maintaining and improving the facilities available. The trustees believe that the charity due to inflationary impacts and rises in the living wage, cash will become restricted in the near future. Forecasts prepared have shown the group will have a net cash inflow for the next 12 month period. The parent and its trading arm are continuing to review ways in which to limit costs and overheads to improve this position.

**RISK ASSESSMENT**

It is the policy of the Grange Fellowship Community Association to ensure, so far as it is reasonably practical, the health and safety and welfare of its employees whilst they are at work and of others who may be affected by their undertakings. It is also the Association's policy to comply with the Health & Safety at Work Act 1974 and other allied relevant legislation as appropriate. The Association continually assesses business risk and takes appropriate action as necessary.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Association is a registered charity (No. 302420) established by a constitution and managed on a day to day basis by the Trustees as listed on page 1. All trustees give their time voluntarily and receive no remuneration or other benefits. Where appropriate all staff, have the appropriate qualifications and all who are involved in the running of the pre-school are DBS checked.

New Trustees are appointed and approved by the existing board as and when required. The Trustees confirm that they have given due regard to the guidance published by the Charity Commission on public benefit.

The Association has a wholly owned subsidiary, the Grange Community Association Social Club Limited. A donation of profits is made annually to the Association in pursuit of the Associations' objectives.

**TRAINING AND COMMUNICATIONS**

Specific training is required on a regular basis for some or all employees. This training could include some or all of the following:

- Fire safety
- First Aid
- DSE
- Manual Handling
- PPE

All training will be recorded on an Employee Health & Safety Training record. These records will be retained for a minimum period of ten years.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**HEALTH & SAFETY POLICY**

This is a statement of general policy by the Grange Fellowship Community Association, about its intentions, organisations and arrangements for ensuring the health and safety at work of its employees, and the physical safety of visitors and contractors, whilst on the premises or sites under the control of the Association.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

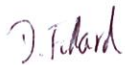
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP "Accounting and Reporting by Charities"
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations and the provisions of the Association's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on ...22/12/25.....



D Fullard [Chairman]

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION

**REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 31 MARCH 2024**

---

I report to the charity trustees on my examination of the consolidated accounts of the charity for the year ended 31 March 2024 which are set out on pages 6 to 19.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the consolidated accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's consolidated accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

The trustees have concluded that performance obligations for the coming 12 months will be met and that it remains appropriate to prepare the charity's accounts on a going concern basis. The trustees are aware that if sufficient improvements to profitability and cash flow are not made, the charity will no longer be a going concern and will have to cease operations.



Martin Williams ACA, FCCA  
Unit 1b, Focus Four  
Fourth Avenue Letchworth  
Herts, SG6 2TU

Dated: 22-12-2025

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<b>Total</b> <b>2024</b> £	<b>Total</b> <b>2023</b> £
<b>INCOME &amp; ENDOWMENTS</b>					
Other trading activities	6	393,382	-	393,382	370,163
Charitable activities	8	160,984	1,656	162,640	148,933
<b>Total Income &amp; Endowments</b>		<u>554,367</u>	<u>1,656</u>	<u>556,022</u>	<u>519,096</u>
<b>EXPENDITURE</b>					
Other trading activities		375,333	-	375,333	368,330
Charitable activities	9	223,958	1,925	225,883	228,632
Other	10	13,579	-	13,579	13,919
<b>Total expenditure</b>		<u>612,871</u>	<u>1,925</u>	<u>614,795</u>	<u>610,881</u>
Net (expenditure) for the year		<u>(58,504)</u>	<u>(269)</u>	<u>(58,773)</u>	<u>(91,785)</u>
<b>Net movements in funds for the year before other recognised gains and losses</b>		<u>(58,504)</u>	<u>(269)</u>	<u>(58,773)</u>	<u>(91,785)</u>
Unrestricted funds brought forward at 1 April 2023		102,405		102,405	192,157
Restricted funds brought forward at 1 April 2023			20,478	20,478	22,511
Transfers between funds		16,760	(16,760)	0	
<b>Funds balances carried forward at 31 March 2024</b>		<u>60,661</u>	<u>3,449</u>	<u>64,110</u>	<u>122,883</u>

All the above results are derived from continuing activities. The charity has no recognised gains or losses, other than the deficit for the above two financial years.

The notes on pages 10 to 19 form part of the financial statements.

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION

CONSOLIDATED AND CHARITY BALANCE SHEET  
AS AT 31 MARCH 2024

	Notes	2024		2023	
		<u>Group</u>	<u>Charity</u>	<u>Group</u>	<u>Charity</u>
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2	103,483	103,483	116,531	116,531
<b>CURRENT ASSETS:</b>					
Stock		7,142	-	8,631	
Debtors	3	536	24,373	413	37,075
Cash at bank and in hand		31,050	20,507	40,269	33,019
		<u>38,727</u>	<u>44,880</u>	<u>49,313</u>	<u>70,094</u>
<b>CREDITORS:</b>					
Amounts falling due within one year	4	77,680	32,865	42,506	13,034
<b>NET CURRENT ASSETS</b>		(38,953)	12,015	6,807	57,060
<b>NET ASSETS</b>		64,531	115,498	123,338	173,591
<b>FUNDS OF THE CHARITY</b>					
<b>Unrestricted funds</b>	13	60,661	112,048	102,405	153,113
<b>Restricted funds</b>	13	3,449	3,449	20,478	20,478
		<u>64,110</u>	<u>115,497</u>	<u>122,883</u>	<u>173,591</u>
Issued share capital:		421		455	
<b>TOTAL CHARITY FUNDS</b>		<u>64,531</u>	<u>115,497</u>	<u>123,338</u>	<u>173,591</u>

The financial statements were approved and authorised for issue by the Board on 22/12/25 and signed on its behalf by:



D Fullard  
Chairman

The notes on pages 10 to 19 form part of the financial statements.

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION

**STATEMENT OF CONSOLIDATED CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024	2023
		£	£
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(8,928)	(70,231)
Net cash from operating activities		<u>(8,928)</u>	<u>(70,231)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(258)	
Movement in share capital		(34)	15
Net cash from investing activities		<u>(292)</u>	<u>15</u>
<b>Cash flows from financing activities</b>			
Cash generated from financing activities		-	-
Net cash from financing activities		<u>-</u>	<u>-</u>
Decrease in cash and cash equivalents		(9,219)	(70,216)
Cash and cash equivalents at beginning of year		40,269	110,485
Cash and Cash equivalents at end of year	2	31,050	- 40,269

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
**NOTES TO THE STATEMENT OF CONSOLIDATED CASH FLOWS  
 FOR THE YEAR ENDED 31 MARCH 2024**

**(1) Reconciliation of net income to cash generated from operations**

	<b>2024</b>	<b>2023</b>
	£	£
Net (expenditure) for the year	(58,773)	(91,785)
Depreciation charges	<u>13,305</u>	<u>13,599</u>
	(45,468)	- (78,186)
Decrease/(increase) in trade and other debtors	(123)	25
Decrease/(increase) in stock	1,489	59
Increase/(decrease) in trade and other creditors	35,174	7,871
	<u>(8,928)</u>	<u>- (70,231)</u>

**(2) Cash and cash equivalents**

The amounts disclosed on the statement of cash flows in respect of cash and cash equivalents are in respect of these statement of financial position amounts.

<b>Year ended 31 March 2024</b>	<b>31.03.24</b>	<b>01.04.23</b>
	£	£
	<u>31,050</u>	<u>40,269</u>
<b>Year ended 31 March 2023</b>	<b>31.03.23</b>	<b>01.04.22</b>
	£	£
	<u>40,269</u>	<u>110,485</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1) ACCOUNTING POLICIES**

**a) Basis of accounting**

Grange Fellowship Community Association is a charity based in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to support or promote such charitable purposes as the Trustees in their absolute discretion determine.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2020.

**Group accounts**

These financial statements consolidate the results of the charity and its wholly owned subsidiary Grange Community Association Social Club Limited. A separate statement of financial activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by paragraph 397 of SORP.

The financial statements of the Grange Association Social Club Limited are prepared under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Going concern**

The charity and its trading arm have been significantly impacted by the current economic environment, running costs have continued to increase due to high inflation as the 'cost of living crisis' continues. The Trustees have prepared forecasts for next 12 months which report that both the charity and its trading arm will be in a net cash inflow position. The committee have implemented plans to reduce overheads in the group.

**b) Fund accounting**

General funds are unrestricted funds which are available at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds on projects are set out in the notes to the financial statements.

**c) Income recognition**

All incoming resources are included in the SOFA in the period in which they arise and when the amount can be quantified with reasonable accuracy.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**d) Expenditure recognition**

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following headings:

- Other trading activities includes the subsidiary
- Expenditure on charitable activities includes playgroup activities and general expenses
- Other expenditure represents those items not falling into the categories above.

**e) Fixed assets**

Tangible fixed assets are stated at cost. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life:

Improvements to property: Straight line over 16-20 years  
Plant and equipment: 15% reducing balance  
Fixtures and fittings: 15% reducing balance  
Computer equipment: 33% on cost

**f) Stock**

Stock is valued at the lower of cost and net realisable value by an independent professional valuer.

**g) Leasing commitments**

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

**h) Pension costs and other retirement benefits**

The group operates a defined contribution pension scheme. Contributions payable to the group pension scheme are charged to the profit and loss account in the period to which they relate to.

**i) Related party disclosure**

The group has taken advantage of the exemption contained within Accounting and Reporting by Charities (FRS 102) and has therefore not disclosed transactions with entities which form part of the group.

**j) Financial instruments**

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial statements. The group only has financial instruments that fall within the definition of a basic financial instrument.

Financial instruments are recognised in the group's balance sheet when the charity becomes party to the contractual provision of the instrument. Debtors and creditors which are financial instruments are recognised initially at transactions price and subsequently at settlement value/recoverable amount.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2024**

**k) Corporation tax**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. No liability to UK Corporation Tax arose for the year ended 31 March 2024 nor for the year ended 31 March 2023.

The association is exempt from corporation tax on its charitable activities.

**l) Cash at bank**

Cash and cash equivalent include cash at bank and in hand and short-term deposits with a maturity date of three months or less.

**m) Grant income**

The playgroup receives grant funding from the local authority and other related organisations to assist with the recruitment and retention of staff, and general running costs, in accordance with OFSTED requirements. These grants are included in the restricted funds in the accounts.

The charity has also received other Covid support government grants during the year. These grants are recognised in the financial statements using the accruals model. Grants that are received in respect of expenses or losses already incurred by the entity are recognised in profit and loss in the period when the grant becomes receivable.

**2. FIXED ASSETS - GROUP AND CHARITY**

	<u>Improvements to Property</u>	<u>Plant &amp; Equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>Computer Equipment</u>	<u>TOTAL</u>
	£	£	£	£	£
<b>COST</b>					
At 1 April 2023	208,606	19,168	33,369	13,336	274,479
Additions	-	258	-	-	258
Disposals	-	(230)	-	-	(230)
At 31 March 2024	208,606	19,195	33,369	13,336	274,506
<b>DEPRECIATION</b>					
At 1 April 2023	103,502	16,066	25,597	12,782	157,948
Charge for year	10,544	479	1,795	314	13,132
Eliminated on disposal	-	(57)	-	-	(57)
At 31 March 2024	114,046	16,488	27,392	13,096	171,023
<b>NET BOOK VALUE</b>					
At 31 March 2024	94,560	2,707	5,976	240	103,483
At 1 April 2023	105,104	3,102	7,771	554	116,530

All tangible assets are held within the Charity.

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
 NOTES TO THE FINANCIAL STATEMENTS FOR  
 THE YEAR ENDED 31MARCH 2024

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>		<u>2023</u>	
	<u>Group</u>	<u>Charity</u>	<u>Group</u>	<u>Charity</u>
	£	£	£	£
Other debtors	(34)			3,329
Prepayments	570	373	413	272
Amount due from subsidiary		24,000		33,474
	<u>536</u>	<u>24,373</u>	<u>413</u>	<u>37,075</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>		<u>2023</u>	
	<u>Group</u>	<u>Charity</u>	<u>Group</u>	<u>Charity</u>
	£	£	£	£
Trade creditors	21,662	5,054	16,543	2,427
Taxation and social security	43,635	20,920	15,434	5,635
Accruals and other creditors	12,383	6,891	10,529	4,972
	<u>77,680</u>	<u>32,865</u>	<u>42,506</u>	<u>13,034</u>

5. INCOME AND ENDOWMENTS AND NET INCREASE IN FUNDS - CHARITY ONLY

The charity has a wholly owned subsidiary the Grange Community Association Social Club Limited. Profits from the subsidiary are transferred to the charity by a Gift Aid donation.

A gift aid transfer of £Nil (2023 - £Nil) was made in respect of the year.

The bar trading results can be seen in note 6 of the financial statements, as extracted from the audited financial statements.

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2024

6. BAR TRADING

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<b>Income</b>				
Bar takings	300,354		276,536	
Café Takings	70,430		69,441	
Amusement & gaming machines	22,598		24,186	
		393,382		370,163
<b>Cost of Sales</b>				
Bar purchases	124,942		117,867	
Café purchases	27,492		35,151	
Gaming machine rental and licence	1,607		1,076	
		154,041		154,094
<b>GROSS PROFIT</b>	61%	239,341	58%	216,069
<b>Other income:</b>				
Interest received	-		-	
		-		-
<b>Expenditure:</b>				
Wages	162,358		160,383	
Social security	10,130		10,957	
Pensions	2,871		2,471	
Stocktaking costs	2,562		2,260	
Telephone	13,522		12,662	
Cleaning materials & laundry	2,997		2,156	
Members functions and sundries	12,590		10,547	
Accountancy	7,500		6,565	
Rent	18,729		-	
Repairs & maintenance	1,672		1,298	
		234,932		209,299
		<u>4,410</u>		<u>6,770</u>
<b>Finance costs</b>				
Bank charges	5,090		4,633	
HMRC interest paid	-		304	
		5,090		4,937
<b>NET PROFIT/(LOSS)</b>		<u>(680)</u>		<u>1,833</u>

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2024

7. STAFF COSTS

Total staff costs paid in the year amounted to £313,605 including social security of £17,932 and employer pension contributions of £5,161 (2023 - £306,230 including social security of £18,293 and employer pension contributions of £4,573). Pension contributions of £2,891 are outstanding at the year-end (2023 - £1,029). No trustees' remuneration was paid during the year (2023 - £Nil).

EMPLOYEES

The average number of employees calculated on a full-time equivalent basis through the year was:

	<u>2024</u>		<u>2023</u>	
	<u>Group</u>	<u>Charity</u>	<u>Group</u>	<u>Charity</u>
Secretary	1	1	1	1
Bar Staff	11		12	
Caretaker	1	1	1	1
Playgroup	7	7	9	9
	20	9	23	11

The trading subsidiary also employs several part-time staff due to the nature of the business. During the year no individual employees received emoluments in excess of £60,000, (2023 - Nil)

8. INCOME AND ENDOWMENTS

CHARITY

Charitable activities

Note	<u>2024</u>			<u>2023</u>		
	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>
Centre bookings	8,614		8,614	6,524		6,524
Membership fees	3,546		3,546	4,194		4,194
Playgroup activities	125,902	1,450	127,353	110,128		110,128
Members functions	705		705	1,605		1,605
Card machine income	19,154		19,154	25,792		25,792
Interest received	62		62	84		84
Good companions	-	206	206	-	306	306
Sundry income	3,000		3,000	300		300
	160,984	1,656	162,640	148,627	306	148,933

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
 NOTES TO THE FINANCIAL STATEMENTS FOR  
 THE YEAR ENDED 31 MARCH 2024

9. ANALYSIS OF CHARITABLE ACTIVITIES AND OTHER COSTS

CHARITY

Charitable Costs

Notes	2024			2023		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
Playgroup activities	122,273	1,450	123,723	117,486	1,170	118,656
Good companions	-	475	475	-	1,169	1,169
Card machine	22,882		22,882	30,801		30,801
Members entertainment	-		-	1,008		1,008
Management & admin expenses	11	78,804	78,804	76,998		76,998
	223,958	1,925	225,884	226,293	2,339	228,632

10. OTHER

CHARITY

Other Costs

Notes	2024			2023		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
Bank charges	274		274	320		320
Depn of improvements to property	10,544		10,544	10,544		10,544
Depn of plant and machinery	479		479	555		555
Depn of fixtures and fittings	1,795		1,795	1,960		1,960
Depn of computer equipment	314		314	540		540
Loss on sale of fixed asset	173		173	-		-
	13,579	-	13,579	13,919	-	13,919

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
 NOTES TO THE FINANCIAL STATEMENTS FOR  
 THE YEAR ENDED 31 MARCH 2024

---

11. MANAGEMENT AND ADMINISTRATION EXPENSES

CHARITY

	<u>2024</u>		<u>Total</u>	<u>2023</u>		<u>Total</u>
	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>		<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	
Other Operating Leases	4,660	-	4,660	1,804	-	1,804
Wages	29,597	-	29,597	29,606	-	29,606
Social Security	2,204	-	2,204	2,319	-	2,319
Pensions	608	-	608	607	-	607
Accountancy	6,190	-	6,190	4,600	-	4,600
Rates, heat, light & service charges	16,894	-	16,894	19,081	-	19,081
Cleaning & Laundry	1,985	-	1,985	3,807	-	3,807
Professional Fees	-	-	-	-	-	-
Repairs & Maintenance	4,471	-	4,471	4,021	-	4,021
Telephone	1,342	-	1,342	1,052	-	1,052
Printing & Postage	3,815	-	3,815	4,099	-	4,099
Insurance	3,500	-	3,500	2,761	-	2,761
Sundries	3,538	-	3,538	3,241	-	3,241
	<u>78,804</u>	<u>-</u>	<u>78,804</u>	<u>76,998</u>	<u>-</u>	<u>76,998</u>

GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2024

12. CHARITABLE EXPENDITURE INCLUDES:

	<u>2024</u>		<u>2023</u>	
	<u>Group</u>	<u>Charity</u>	<u>Group</u>	<u>Charity</u>
	£	£	£	£
Audit and independent examiners fee	11,690	5,190	9,165	3,600
Accountancy, taxation and other services	2,000	1,000	2,000	1,000
Depreciation	13,075	13,075	13,599	13,599
Operating lease payments	4,660	4,660	1,803	1,803
	<u>31,425</u>	<u>23,925</u>	<u>26,567</u>	<u>20,002</u>

13. FUNDS OF THE CHARITY

13. FUNDS OF THE CHARITY

GROUP	<u>At 1 April</u>	<u>Income &amp;</u>		<u>Transfers</u>	<u>At 31 March</u>
	<u>2023</u>	<u>Endowments</u>	<u>Expenditure</u>		<u>2024</u>
	£	£	£	£	£
Unrestricted Funds	102,405	554,367	(612,871)	16,759	60,661
Restricted Funds					-
Building Fund	18,534			(16,759) <sup>¶</sup>	1,775
Tinyhands	-	1,450	(1,450)		-
Good Companions	1,944	206	(475)		1,674
Total Restricted Funds	20,478	1,656	(1,925)	(16,759) <sup>¶</sup>	3,449
					-
<b>Total Funds</b>	<u>122,883</u>	<u>556,023</u>	<u>(614,796)</u>	<u>0</u>	<u>64,110</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**14. CONTROLLING PARTY**

The Grange Fellowship Community Association is controlled by the management committee.

**15. ANALYSIS OF ASSETS BETWEEN FUNDS**

<b>Group</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	
	<b>2024</b>	<b>2024</b>	<b>2024</b>
Fund balances at 31 March	£	£	£
are presented by:			
Fixed assets	103,483		103,483
Current assets	34,857	3,449	38,306
Current liabilities	(77,680)		(77,680)
	<u>60,661</u>	<u>3,449</u>	<u>64,110</u>

<b>Group</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	
	<b>2023</b>	<b>2023</b>	<b>2023</b>
Fund balances at 31 March	£	£	£
are presented by:			
Fixed assets	116,530		116,530
Current assets	28,380	20,478	48,858
Current liabilities	(42,506)		(42,506)
	<u>102,404</u>	<u>20,478</u>	<u>122,882</u>

**16. TRUSTEES EXPENSES**

The trustees received expenses totalling £Nil during the year (2023: £Nil).

**17. RELATED PARTY TRANSACTIONS**

The following related party transactions have been identified.

During the year, certain members of Mr R Keeble's family, received remuneration from the charity. Mr R Keeble is a trustee of the charity. These were as follows:

Ms H Keeble (daughter) £38,187 (2023: £38,556)

Mrs K Keeble (wife) £12,742 (2023: £12,647)

Key management personnel during the year was considered to be Mrs J Atkins. The total remuneration paid to key management totalled £39,372 (2023: £39,771).

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION**

England & Wales - Charity number 302420

---

# Accounts

---

**Grange Fellowship Community Association**  
**Report of the Trustees and Financial Statements**  
**For the year ended 31 March 2023**

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
CONTENTS PAGE  
FOR THE YEAR ENDED 31 MARCH 2023**

---

	<b>Page</b>
Charity information	1
Trustees' report	2-4
Report of independent examiner	5
Consolidated statement of financial activities	6
Consolidated and charity balance sheet	7
Statement of cash flows	8-9
Notes to the financial statements	10-19

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
REFERENCE AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**Trustees and Governors**

<u>Name of Trustee</u>	<u>Office held</u>
D Fullard (Appointed 1 November 2022)	Chairman
T Wolframm	Vice Chairman
G Mealing	Treasurer
J Atkins	Secretary
J May	
H Gregory	
T Kitchener	
S Gibson	
S Allen	
G Elliott	
R Keeble	

**Registered office**

Middlefield, Grange Estate, Letchworth Garden City, Herts, SG6 4NG

**Governing document**

Constitution adopted 19 April 2018

**Charity number**

302420

**Bankers**

Lloyds TSB Plc, Bancroft Branch, Hitchin, Hertfordshire, SG5 1JG

**Independent Examiner**

Hardcastle Burton LLP, Lake House, Market Hill, Royston, Herts, SG8 9JN

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees submit their annual report and the financial statements for the year ended 31 March 2023. The trustees confirm that the Annual Report and financial statements of the Association comply with the current statutory requirements, the Association's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements presented include the results of the Association's subsidiary, Grange Community Association Social Club Limited.

**OBJECTIVES AND ACTIVITIES**

The Association is a registered charity. Its objectives are to promote the benefits of the inhabitants of The Grange and the neighbourhood without distinction of sex, sexual orientation or of political, religious or other opinion by associating with the local authorities, voluntary organisations in a common effort to advance education and to provide facilities in the interest of the social welfare for recreation and leisure time occupation with the subject of improving the conditions of life of the said inhabitants. To maintain and manage or to co-operate with any local statutory authority in the maintenance and management of the Centre for activities promoted by the Association and its constituent bodies and in the furtherance of the above objects.

The trustees have considered the Charity Commission's guidance on public benefit and in order to comply with this and its own objectives, the Grange Fellowship Community Association has set the following objectives:

- To maintain high standards for health, safety and the protection of the environment at its premises.
- To identify risks and set in place programmes to remove or reduce these risks.
- To ensure that these standards are communicated to all employees, contract staff, temporary workers and members of the public, and visitors as appropriate.
- To ensure that all employees are given the necessary information, instruction and training to enable them to work in safe manner.
- To ensure the dissemination and discussion of relevant information on safety, health and environmental issues.
- To develop promotional campaigns and encourage safety, health and environmental awareness.

All the activities are focused on producing facilities to aid inhabitants of the Grange in the interest of social welfare, through education and provision of a community centre.

**ACHIEVEMENTS AND PERFORMANCE**

The Association has continued to meet its objectives throughout the year and continues to provide facilities for those living in and around the surrounding areas by subsidising and providing resources for the Grange Tiny Hands Pre-School which provides quality care and education for children aged 2 to 5 years. The charity houses various groups, such as Over 60s, Grange Wives and other local organisations and provides assistance such as offering the local groups facilities for weekly meetings/events free of charge.

The pre-school, Grange Tiny Hands continues to maintain a high standard of childcare and holds a "Outstanding" grade by Ofsted.

The café is open 7 days a week and has made a valuable contribution to the Association, providing the local community with a place to socialise together in a warm space especially for some of the older generation who use the facility daily.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**FINANCIAL REVIEW**

At 31 March 2023 the group held reserves of £102,405 for general purposes and £20,478 as restricted funds. The trustees have agreed to hold the general reserves to cover future running costs. The restricted funds are dealt with on page 18 of the accounts and relate to specific activities.

The year has been difficult for the group carrying forward from the financial struggles caused by the Covid 19 pandemic. The Tiny Hands Preschool has been operating at full capacity and has been investing in maintaining and improving the facilities available. The trustees believe that the charity due to inflationary impacts and rises in the living wage, cash will become restricted in the near future. Forecasts prepared have shown the group will have a net cash outflow for the next 12 month period. The parent and its trading arm are reviewing ways in which to limit costs and overheads to improve this position.

If the charity continues to operate in line with forecasts there is significant doubt that it will be able to satisfy future performance obligations and will therefore be forced to cease trade.

**RISK ASSESSMENT**

It is the policy of the Grange Fellowship Community Association to ensure, so far as it is reasonably practical, the health and safety and welfare of its employees whilst they are at work and of others who may be affected by their undertakings. It is also the Association's policy to comply with the Health & Safety at Work Act 1974 and other allied relevant legislation as appropriate. The Association continually assesses business risk and takes appropriate action as necessary.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Association is a registered charity (No. 302420) established by a constitution and managed on a day to day basis by the Trustees as listed on page 1. All trustees give their time voluntary and receive no remuneration or other benefits. Where appropriate all staff, have the appropriate qualifications and all who are involved in the running of the pre-school are DBS checked.

New Trustees are appointed and approved by the existing board as and when required. The Trustees confirm that they have given due regard to the guidance published by the Charity Commission on public benefit.

The Association has a wholly owned subsidiary, the Grange Community Association Social Club Limited. A donation of profits is made annually to the Association in pursuit of the Associations' objectives.

**TRAINING AND COMMUNICATIONS**

Specific training is required on a regular basis for some or all employees. This training could include some or all of the following:

- Fire safety
- First Aid
- DSE
- Manual Handling
- PPE

All training will be recorded on an Employee Health & Safety Training record. These records will be retained for a minimum period of ten years.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**HEALTH & SAFETY POLICY**

This is a statement of general policy by the Grange Fellowship Community Association, about its intentions, organisations and arrangements for ensuring the health and safety at work of its employees, and the physical safety of visitors and contractors, whilst on the premises or sites under the control of the Association.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP "Accounting and Reporting by Charities"
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations and the provisions of the Association's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on ...09/01/25.....



D Fullard [Chairman]

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 31 MARCH 2023**

---

I report to the charity trustees on my examination of the consolidated accounts of the charity for the year ended 31 March 2023 which are set out on pages 6 to 19.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the consolidated accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's consolidated accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

The matter that has come to my attention relates to the going concern position of the charity. As part of our going concern review the post year end management accounts and forecasts show a net cash outflow for the forthcoming 12 months. Whilst the trustees have taken steps to reduce costs and to improve the performance of the charity, the forecasts still indicate an overall cash outflow. The fact has not been disclosed by the trustees in the annual accounts as required by section 3.38 of the Charities SORP.

Despite the cash outflow, the trustees have concluded that performance obligations for the coming 12 months will be met and that it remains appropriate to prepare the charity's accounts on a going concern basis. The trustees are aware that if sufficient improvements to profitability and cash flow are not made, the charity will no longer be a going concern and will have to cease operations.



Denise Lindsell FCA  
Hardcastle Burton LLP  
Lake House,  
Market Hill  
Royston  
Herts, SG8 9JN

Dated: 27/1/2025

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2023</u> £	<u>Total 2022</u> £
<b>INCOME AND ENDOWMENTS FROM</b>					
Other trading activities	(6)	370,163	-	370,163	283,398
Charitable activities	(8)	148,627	306	148,933	183,029
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total Income and Endowments</b>		<u>518,790</u>	<u>306</u>	<u>519,096</u>	<u>466,427</u>
<b>EXPENDITURE</b>					
Other trading activities		368,330	-	368,330	306,013
Charitable activities	(9)	226,293	2,339	228,632	212,712
Other	(10)	13,919	-	13,919	15,082
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total expenditure</b>		<u>608,542</u>	<u>2,339</u>	<u>610,881</u>	<u>533,807</u>
Net (expenditure) for the year		<u>(89,752)</u>	<u>(2,033)</u>	<u>(91,785)</u>	<u>(67,380)</u>
<b>Net movement in funds for the year before other recognised gains and losses</b>		<u>(89,752)</u>	<u>(2,033)</u>	<u>(91,785)</u>	<u>(67,380)</u>
Unrestricted funds brought forward at 1 April 2022		192,157	-	192,157	261,836
Restricted funds brought forward at 1 April 2022		-	22,511	22,511	20,212
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Fund balances carried forward at 31 March 2023</b>		<u>102,405</u>	<u>20,478</u>	<u>122,883</u>	<u>214,668</u>

All the above results are derived from continuing activities. The charity has no recognised gains or losses, other than the deficit for the above two financial years.

The notes on pages 10 to 19 form part of the financial statements.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
CONSOLIDATED AND CHARITY BALANCE SHEET  
BALANCE SHEET AS AT 31 MARCH 2023**

	Notes	<u>2023</u>		<u>2022</u>	
		<u>Group</u> £	<u>Charity</u> £	<u>Group</u> £	<u>Charity</u> £
<b>FIXED ASSETS:</b>					
Tangible assets	(2)	116,531	116,531	130,130	130,130
				130,130	130,130
<b>CURRENT ASSETS:</b>					
Stock		8,631	-	8,690	-
Debtors	(3)	413	37,075	438	42,570
Cash at bank and in hand		40,269	33,019	110,485	102,865
		49,313	70,094	119,613	145,435
<b>CREDITORS:</b>					
Amounts falling due within one year	(4)	42,506	13,034	34,635	8,356
<b>NET CURRENT ASSETS</b>		<u>6,807</u>	<u>57,060</u>	<u>84,978</u>	<u>137,079</u>
<b>NET ASSETS</b>		<u>123,338</u>	<u>173,591</u>	<u>215,108</u>	<u>267,209</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds	(13)	102,405	153,113	192,157	244,698
Restricted funds	(13)	20,478	20,478	22,511	22,511
		122,883	173,591	214,668	267,209
Issued share capital:		455	-	440	-
<b>TOTAL CHARITY FUNDS</b>		<u>123,338</u>	<u>173,591</u>	<u>215,108</u>	<u>267,209</u>

The financial statements were approved and authorised for issue by the Board on ...09/01/25.....

And signed on its behalf by:



D Fullard  
Chairman

The notes on pages 10 to 19 form part of the financial statements.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
STATEMENT OF CONSOLIDATED CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>Cash flows from operating activities</b>	<b>Notes</b>	<b>2023</b>	<b>2022</b>
Cash generated from operations	(1)	(70,231)	(35,238)
Net cash from operating activities		<u>(70,231)</u>	<u>(35,238)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(12,224)
Movement in share capital		15	127
Net cash from investing activities		<u>15</u>	<u>(12,097)</u>
<b>Cash flows from financing activities</b>			
Cash generated from financing		-	-
Net cash from financing activities		<u>-</u>	<u>-</u>
<b>Decrease in cash and cash equivalents</b>		(70,216)	(47,335)
<b>Cash and cash equivalents at beginning of year</b>		<u>110,485</u>	<u>157,820</u>
<b>Cash and cash equivalents at the end of the year</b> (2)		<u>40,269</u>	<u>110,485</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE STATEMENT OF CONSOLIDATED CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**(1) Reconciliation of net income to cash generated from operations**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net (expenditure) for the year	(91,785)	(67,380)
Depreciation charges	13,599	14,766
	<u>(78,186)</u>	<u>(52,614)</u>
Decrease/(increase) in trade and other debtors	25	3,013
Decrease/(increase) in stock	59	(5,517)
Increase/(decrease) in trade and other creditors	7,871	19,880
	<u>(70,231)</u>	<u>(35,238)</u>
<b>Cash generated from operations</b>	<b><u>(70,231)</u></b>	<b><u>(35,238)</u></b>

**(2) Cash and cash equivalents**

The amounts disclosed on the statement of cash flows in respect of cash and cash equivalents are in respect of these statement of financial position amounts:

**Year ended 31 March 2023**

	<b>31.03.23</b>	<b>01.04.22</b>
	<b>£</b>	<b>£</b>
Cash and cash equivalents	40,269	110,485
	<u>40,269</u>	<u>110,485</u>

**Year ended 31 March 2022**

	<b>31.03.22</b>	<b>01.04.21</b>
	<b>£</b>	<b>£</b>
Cash and cash equivalents	110,485	157,820
	<u>110,485</u>	<u>157,820</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**1) ACCOUNTING POLICIES**

**a) Basis of accounting**

Grange Fellowship Community Association is a charity based in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to support or promote such charitable purposes as the Trustees in their absolute discretion determine.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2020.

**Group accounts**

These financial statements consolidate the results of the charity and its wholly owned subsidiary Grange Community Association Social Club Limited. A separate statement of financial activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by paragraph 397 of SORP.

The financial statements of the Grange Association Social Club Limited are prepared under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Going concern**

The charity and its trading arm have been significantly impacted by the COVID-19 pandemic, running costs have continued to increase due to high inflation as the 'cost of living crisis' continues. The Trustees have prepared forecasts for next 12 months which report that both the charity and its trading arm will be in a net cash out flow position. The committee have since implemented plans to reduce overheads in the group.

The financial statements do not include the adjustments that would result if the charity was unable to continue as a going concern.

**b) Fund accounting**

General funds are unrestricted funds which are available at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds on projects are set out in the notes to the financial statements.

**c) Income recognition**

All incoming resources are included in the SOFA in the period in which they arise and when the amount can be quantified with reasonable accuracy.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**a) Expenditure recognition**

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following headings:

- Other trading activities includes the subsidiary
- Expenditure on charitable activities includes playgroup activities and general expenses
- Other expenditure represents those items not falling into the categories above.

**b) Fixed assets**

Tangible fixed assets are stated at cost. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life:

Improvements to property: Straight line over 16-20 years

Plant and equipment: 15% reducing balance

Fixtures and fittings: 15% reducing balance

Computer equipment: 33% on cost

**c) Stock**

Stock is valued at the lower of cost and net realisable value by an independent professional valuer.

**d) Leasing commitments**

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

**e) Pension costs and other retirement benefits**

The group operates a defined contribution pension scheme. Contributions payable to the group pension scheme are charged to the profit and loss account in the period to which they relate to.

**f) Related party disclosure**

The group has taken advantage of the exemption contained within Accounting and Reporting by Charities (FRS 102) and has therefore not disclosed transactions with entities which form part of the group.

**g) Financial instruments**

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial statements. The group only has financial instruments that fall within the definition of a basic financial instrument.

Financial instruments are recognised in the group's balance sheet when the charity becomes party to the contractual provision of the instrument. Debtors and creditors which are financial instruments are recognised initially at transactions price and subsequently at settlement value/recoverable amount.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**h) Corporation tax**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. No liability to UK Corporation Tax arose for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The association is exempt from corporation tax on its charitable activities.

**i) Cash at bank**

Cash and cash equivalent include cash at bank and in hand and short-term deposits with a maturity date of three months or less.

**j) Grant income**

The playgroup receives grant funding from the local authority and other related organisations to assist with the recruitment and retention of staff, and general running costs, in accordance with OFSTED requirements. These grants are included in the restricted funds in the accounts.

The charity has also received other Covid support government grants during the year. These grants are recognised in the financial statements using the accruals model. Grants that are received in respect of expenses or losses already incurred by the entity are recognised in profit and loss in the period when the grant becomes receivable.

**2. FIXED ASSETS – GROUP AND CHARITY**

	<u>Improvements to property</u>	<u>Plant &amp; Equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>Computer Equipment</u>	<u>TOTAL</u>
	£	£	£	£	£
<b>COST</b>					
At 1 April 2022	208,607	19,169	33,369	13,335	274,480
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2023	208,607	19,169	33,369	13,335	274,480
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>					
At 1 April 2022	92,957	15,514	23,637	12,242	144,350
Charge for year	10,544	555	1,960	540	13,599
Eliminated on disposal	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2023	103,501	16,069	25,597	12,782	157,949
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	105,106	3,100	7,772	553	116,531
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2022	115,650	3,655	9,732	1,093	130,130
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

All tangible assets are held within the Charity.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2023</u> <u>Group</u> £	<u>2023</u> <u>Charity</u> £	<u>2022</u> <u>Group</u> £	<u>2022</u> <u>Charity</u> £
Other debtors	-	3,329	-	4,271
Prepayments	413	272	438	247
Amount due from subsidiary	-	33,474	-	38,052
	<u>413</u>	<u>37,075</u>	<u>438</u>	<u>42,570</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2023</u> <u>Group</u> £	<u>2023</u> <u>Charity</u> £	<u>2022</u> <u>Group</u> £	<u>2022</u> <u>Charity</u> £
Trade creditors	16,543	2,427	18,468	1,728
Taxation and social security	15,434	5,635	4,863	1,719
Accruals and other creditors	10,529	4,972	11,304	4,909
	<u>42,506</u>	<u>13,034</u>	<u>34,635</u>	<u>8,356</u>

**5. INCOME AND ENDOWMENTS AND NET INCREASE IN FUNDS – CHARITY ONLY**

The charity has a wholly owned subsidiary the Grange Community Association Social Club Limited. Profits from the subsidiary are transferred to the charity by a Gift Aid donation.

A gift aid transfer of £Nil (2022 - £Nil) was made in respect of the year.

The bar trading results can be seen in note 6 of the financial statements, as extracted from the audited financial statements.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**6. BAR TRADING**

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<b>Income:</b>				
Bar takings	276,536		218,060	
Café takings	69,441		51,238	
Fruit machine takings	24,186		14,099	
		370,163		283,397
<b>Cost of sales:</b>				
Bar purchases	(117,867)		(94,916)	
Café purchases	(35,151)		(25,704)	
Gaming machine rental and licence	(1,076)		(1,139)	
		(154,094)		(121,759)
<b>GROSS PROFIT</b>	58%	216,069	57%	161,638
<b>Other income:</b>				
Deposit account interest		-		1
<b>Expenditure:</b>				
Wages	160,383		138,003	
Social security	10,957		8,663	
Pension	2,471		2,313	
Stocktaking costs	2,260		2,344	
Telephone/Sky	12,662		10,941	
Cleaning materials & laundry	2,156		1,696	
Members functions & sundries	10,547		8,156	
Accountancy	6,565		6,633	
Rent	-		-	
Repairs & maintenance	1,298		2,390	
		209,299		181,139
		6,770		(19,500)
<b>Finance costs:</b>				
Bank charges		4,633		3,115
HMRC interest		304		-
<b>NET PROFIT/(LOSS)</b>		<u>1,833</u>		<u>(22,615)</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**7. STAFF COSTS**

Total staff costs paid in the year amounted to £306,230 including social security of £18,293 and employer pension contributions of £4,573 (2022 - £275,594 including social security of £14,805 and employer pension contributions of £4,071). Pension contributions of £1,029 are outstanding at the year-end (2022 - £409). No trustees' remuneration was paid during the year (2022 - £Nil).

**EMPLOYEES**

The average number of employees calculated on a full-time equivalent basis through the year was:

	<u>2023</u> <u>Group</u>	<u>2023</u> <u>Charity</u>	<u>2022</u> <u>Group</u>	<u>2022</u> <u>Charity</u>
	£	£	£	£
Secretary	1	1	1	1
Bar staff	12	-	12	-
Caretaker	1	1	1	1
Playgroup	9	9	8	8
	<u>23</u>	<u>11</u>	<u>22</u>	<u>10</u>

The trading subsidiary also employs several part-time staff due to the nature of the business.

During the year no (2022 – Nil) individual employees received emoluments in excess of £60,000.

**8. INCOME AND ENDOWMENTS**

**GROUP**

**Charitable activities**

	<b>Unrestricted Funds</b>	<b>2023 Restricted Funds</b>	<b>Total</b>	<b>Unrestricted Funds</b>	<b>2022 Restricted Funds</b>	<b>Total</b>
	£	£	£	£	£	£
Centre bookings	6,524	-	6,524	2,114	-	2,114
Membership fees	4,194	-	4,194	1,038	-	1,038
Playgroup activities	110,128	-	110,128	118,542	4,951	123,493
Members functions	1,605	-	1,605	195	-	195
Interest received	84	-	84	11	-	11
Card machine	25,792	-	25,792	23,539	-	23,539
Good companions	-	306	306	-	518	518
Sundry income	300	-	300	32,121	-	32,121
	<u>148,627</u>	<u>306</u>	<u>148,933</u>	<u>177,560</u>	<u>5,469</u>	<u>183,029</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**9. ANALYSIS OF CHARITABLE ACTIVITIES AND OTHER COSTS**

**GROUP**

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Playgroup activities	117,486	1,170	118,656	113,324	2,131	115,455
Good companions	-	1,169	1,169	-	368	368
Card machine	30,801	-	30,801	23,600	-	23,600
Member's entertainment	1,008	-	1,008	757	-	757
Management and admin expenses (note 11)	76,998	-	76,998	72,532	-	72,532
	226,293	2,339	228,632	210,213	2,499	212,712

**10. OTHER**

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Bank charges	320	-	320	314	-	314
Depreciation – improvements to property	10,544	-	10,544	11,438	-	11,438
Depreciation – plant and equipment	555	-	555	561	-	561
Depreciation – fixtures & fittings	1,960	-	1,960	2,128	-	2,128
Depreciation – computer equipment	540	-	540	641	-	641
	13,919	-	13,919	15,082	-	15,082

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**11. MANAGEMENT AND ADMINISTRATION EXPENSES**

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Other operating leases	1,804	-	1,804	1,675	-	1,675
Wages	29,606	-	29,606	28,196	-	28,196
Social Security	2,319	-	2,319	2,123	-	2,123
Pension	607	-	607	405	-	405
Accountancy	4,600	-	4,600	4,500	-	4,500
Rates, heat, light and service charges	19,081	-	19,081	14,587	-	14,587
Cleaning & laundry	3,807	-	3,807	3,716	-	3,716
Professional fees	-	-	-	784	-	784
Repairs & maintenance	4,021	-	4,021	6,267	-	6,267
Telephone	1,052	-	1,052	1,071	-	1,071
Printing & postage	4,099	-	4,099	2,895	-	2,895
Insurance	2,761	-	2,761	2,832	-	2,832
Sundry expenses	3,241	-	3,241	3,481	-	3,481
	<u>76,998</u>	<u>-</u>	<u>76,998</u>	<u>72,532</u>	<u>-</u>	<u>72,532</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. CHARITABLE EXPENDITURE INCLUDES:**

	<u>2023</u> <u>Group</u> £	<u>2023</u> <u>Charity</u> £	<u>2022</u> <u>Group</u> £	<u>2022</u> <u>Charity</u> £
Audit and independent examiners fee	9,165	3,600	8,133	2,500
Accountancy, taxation and other services	2,000	1,000	2,000	1,000
Depreciation	13,599	13,599	14,766	14,766
Operating lease payments	1,803	1,803	1,675	1,675
	<u>26,567</u>	<u>20,002</u>	<u>26,574</u>	<u>19,941</u>

**13. FUNDS OF THE CHARITY**

Group	<u>At 1 April</u> <u>2022</u> £	<u>Income &amp;</u> <u>Endowments</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>At 31 March</u> <u>2023</u> £
<b>Unrestricted funds</b>	192,157	518,790	(608,542)	-	102,405
	-----	-----	-----	-----	-----
<b>Restricted funds:</b>					
Tiny Hands	19,704	-	(1,170)	-	18,534
Good Companions	2,807	306	(1,169)	-	1,944
	-----	-----	-----	-----	-----
<b>Total restricted funds</b>	<u>22,511</u>	<u>306</u>	<u>(2,339)</u>	<u>-</u>	<u>20,478</u>
	-----	-----	-----	-----	-----
<b>Total Funds</b>	<u>214,668</u>	<u>519,096</u>	<u>(610,881)</u>	<u>-</u>	<u>122,883</u>
	-----	-----	-----	-----	-----

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**14. CONTROLLING PARTY**

The Grange Fellowship Community Association is controlled by the management committee.

**15. ANALYSIS OF ASSETS BETWEEN FUNDS**

<b>Group</b>	<b><u>Unrestricted</u></b> <b>Funds</b> <b>2023</b> <b>£</b>	<b><u>Restricted</u></b> <b>Funds</b> <b>2023</b> <b>£</b>	<b>Total</b> <b>2023</b> <b>£</b>
<b>Fund balances at 31 March</b>			
<b>Are presented by:</b>			
Fixed assets	116,531	-	116,531
Current assets	28,380	20,478	48,858
Current liabilities	(42,506)	-	(42,506)
	<u>102,405</u>	<u>20,478</u>	<u>122,883</u>

<b>Group</b>	<b><u>Unrestricted</u></b> <b>Funds</b> <b>2022</b> <b>£</b>	<b><u>Restricted</u></b> <b>Funds</b> <b>2022</b> <b>£</b>	<b>Total</b> <b>2022</b> <b>£</b>
<b>Fund balances at 31 March</b>			
<b>Are presented by:</b>			
Fixed assets	130,130	-	130,130
Current assets	96,662	22,511	119,173
Current liabilities	(34,635)	-	(34,635)
	<u>192,157</u>	<u>22,511</u>	<u>214,668</u>

**16. TRUSTEES EXPENSES**

The trustees received expenses totalling £Nil during the year (2022: £Nil).

**17. RELATED PARTY TRANSACTIONS**

The following related party transactions have been identified.

During the year, certain members of Mr R Keeble's family, received remuneration from the charity. Mr R Keeble is a trustee of the charity. These were as follows:

Ms H Keeble (daughter) £38,556 (2022: £36,808)  
Mrs K Keeble (wife) £12,647 (2022: £12,076)  
Mrs S Herbert (sister) £NIL (2022: £7,328)

Key management personnel during the year was considered to be Ms J Atkins. The total remuneration paid to key management totalled £39,771 (2022: £37,478).

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION**

England & Wales - Charity number 302420

---

# Accounts

---

**Grange Fellowship Community Association**  
**Report of the Trustees and Financial Statements**  
**For the year ended 31 March 2022**

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
CONTENTS PAGE  
FOR THE YEAR ENDED 31 MARCH 2022**

---

	<b>Page</b>
Charity information	1
Trustees' report	2-4
Report of independent examiner	5
Consolidated statement of financial activities	6
Consolidated and charity balance sheet	7
Statement of cash flows	8-9
Notes to the financial statements	10-19

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
REFERENCE AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**Trustees and Governors**

<u>Name of Trustee</u>	<u>Office held</u>
S Gibson	Chairman
R Keeble	Vice Chairman
G Mealing	Treasurer
J Atkins	Secretary
J May	
H Gregory	
T Kitchener	
T Wolfram	
P Ferris	
S Baker	
S Allen	
G Elliot	
D Fullard	
M Brown	
F Matthews	
M Hope	

**Registered office**

Middlefield, Grange Estate, Letchworth Garden City, Herts, SG6 4NG

**Governing document**

Constitution adopted 19 April 2018

**Charity number**

302420

**Bankers**

Lloyds TSB Plc, Bancroft Branch, Hitchin, Hertfordshire, SG5 1JG

**Independent Examiner**

Hardcastle Burton LLP, Lake House, Market Hill, Royston, Herts, SG8 9JN

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

---

The trustees submit their annual report and the financial statements for the year ended 31 March 2022. The trustees confirm that the Annual Report and financial statements of the Association comply with the current statutory requirements, the Association's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements presented include the results of the Association's subsidiary, Grange Community Association Social Club Limited.

**OBJECTIVES AND ACTIVITIES**

The Association is a registered charity. Its objectives are to promote the benefits of the inhabitants of The Grange and the neighbourhood without distinction of sex, sexual orientation or of political, religious or other opinion by associating with the local authorities, voluntary organisations in a common effort to advance education and to provide facilities in the interest of the social welfare for recreation and leisure time occupation with the subject of improving the conditions of life of the said inhabitants. To maintain and manage or to co-operate with any local statutory authority in the maintenance and management of the Centre for activities promoted by the Association and its constituent bodies and in the furtherance of the above objects.

The trustees have considered the Charity Commission's guidance on public benefit and in order to comply with this and its own objectives, the Grange Fellowship Community Association has set the following objectives:

- To maintain high standards for health, safety and the protection of the environment at its premises.
- To identify risks and set in place programmes to remove or reduce these risks.
- To ensure that these standards are communicated to all employees, contract staff, temporary workers and members of the public, and visitors as appropriate.
- To ensure that all employees are given the necessary information, instruction and training to enable them to work in safe manner.
- To ensure the dissemination and discussion of relevant information on safety, health and environmental issues.
- To develop promotional campaigns and encourage safety, health and environmental awareness.

All the activities are focused on producing facilities to aid inhabitants of the Grange in the interest of social welfare, through education and provision of a community centre.

**ACHIEVEMENTS AND PERFORMANCE**

The Association has continued to meet its objectives throughout the year and continues to provide facilities for those living in and around the surrounding areas by subsidising and providing resources for the Grange Tiny Hands Pre-School which provides quality care and education for children aged 2 to 5 years. The charity houses various groups, such as Over 60s, Grange Wives and other local organisations and provides assistance such as offering the local groups facilities for weekly meetings/events free of charge.

The pre-school, Grange Tiny Hands continues to maintain a high standard of childcare and holds a "Good" grade by Ofsted.

In order to minimise the impact of the Covid 19 pandemic on the group, and to ensure that the charity continued to be able to offer services to the community it opened a café in March 2021 serving hot food and beverages. The café was open for the full year and has made a valuable contribution to the Association, providing the local community with a place to socialise together.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**FINANCIAL REVIEW**

At 31 March 2022 the group held reserves of £196,063 for general purposes and £18,455 as restricted funds. The trustees have agreed to hold the general reserves to cover future running costs. The restricted funds are dealt with on page 18 of the accounts and relate to specific activities.

The trustees are satisfied with the level of reserves at the year end. The charity will need to continue to utilise these reserves over the next year as it continues to recover from the Covid 19 pandemic.

The year has been difficult for the group carrying forward from the financial struggles caused by the Covid 19 pandemic. All facilities were reopened during the year with the decision being made to continue trade of the Café following its success. The Tiny Hands Preschool has been operating at near full capacity for most of the year and has been investing in maintaining and improving the facilities available. The trustees believe that the charity will continue to have adequate cash resources in order to pay all of its creditors as they fall due for the foreseeable future and for at least 12 months from the date of signing of these financial statements.

**RISK ASSESSMENT**

It is the policy of the Grange Fellowship Community Association to ensure, so far as it is reasonably practical, the health and safety and welfare of its employees whilst they are at work and of others who may be affected by their undertakings. It is also the Association's policy to comply with the Health & Safety at Work Act 1974 and other allied relevant legislation as appropriate. The Association continually assesses business risk and takes appropriate action as necessary.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Association is a registered charity (No. 302420) established by a constitution and managed on a day to day basis by the Trustees as listed on page 1. All trustees give their time voluntary and receive no remuneration or other benefits. Where appropriate all staff, have the appropriate qualifications and all who are involved in the running of the pre-school are DBS checked.

New Trustees are appointed and approved by the existing board as and when required. The Trustees confirm that they have given due regard to the guidance published by the Charity Commission on public benefit.

The Association has a wholly owned subsidiary, the Grange Community Association Social Club Limited. A donation of profits is made annually to the Association in pursuit of the Associations' objectives.

**TRAINING AND COMMUNICATIONS**

Specific training is required on a regular basis for some or all employees. This training could include some or all of the following:

- Fire safety
- First Aid
- DSE
- Manual Handling
- PPE

All training will be recorded on an Employee Health & Safety Training record. These records will be retained for a minimum period of ten years.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**HEALTH & SAFETY POLICY**

This is a statement of general policy by the Grange Fellowship Community Association, about its intentions, organisations and arrangements for ensuring the health and safety at work of its employees, and the physical safety of visitors and contractors, whilst on the premises or sites under the control of the Association.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

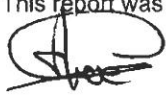
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP "Accounting and Reporting by Charities"
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations and the provisions of the Association's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on ...11/11/22.....



S Gibson [Chairman]

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 31 MARCH 2022**

---

I report to the charity trustees on my examination of the consolidated accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 19.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the consolidated accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's consolidated accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accounts in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Denise Lindsell FCA  
Hardcastle Burton LLP  
Lake House,  
Market Hill  
Royston  
Herts, SG8 9JN

Dated: 23/12/2022

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u> £
<b>INCOME AND ENDOWMENTS FROM</b>					
Other trading activities	(6)	283,398	-	283,398	80,581
Charitable activities	(8)	177,560	5,469	183,029	176,592
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total Income and Endowments</b>		<u>460,958</u>	<u>5,469</u>	<u>466,427</u>	<u>257,173</u>
<b>EXPENDITURE</b>					
Other trading activities		306,013	-	306,013	104,382
Charitable activities	(9)	210,213	2,499	212,712	215,515
Other	(10)	15,082	-	15,082	14,204
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total expenditure</b>		<u>531,308</u>	<u>2,499</u>	<u>533,807</u>	<u>334,101</u>
Net (expenditure) for the year		(70,350)	2,970	(67,380)	(76,928)
Gross transfers between funds		671	(671)	-	-
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net movement in funds for the year before other recognised gains and losses</b>		<u>(69,679)</u>	<u>2,299</u>	<u>(67,380)</u>	<u>(76,928)</u>
Unrestricted funds brought forward at 1 April 2021		261,836	-	261,836	337,466
Restricted funds brought forward at 1 April 2021		-	20,212	20,212	21,510
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Fund balances carried forward at 31 March 2022</b>		<u>192,157</u>	<u>22,511</u>	<u>214,668</u>	<u>282,048</u>

All the above results are derived from continuing activities. The charity has no recognised gains or losses, other than the deficit for the above two financial years.

The notes on pages 10 to 19 form part of the financial statements.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
CONSOLIDATED AND CHARITY BALANCE SHEET  
BALANCE SHEET AS AT 31 MARCH 2022**

	Notes	<u>2022</u>		<u>2021</u>	
		<u>Group</u> £	<u>Charity</u> £	<u>Group</u> £	<u>Charity</u> £
<b>FIXED ASSETS:</b>					
Tangible assets	(2)	130,130	130,130	132,673	132,673
		<u>130,130</u>	<u>130,130</u>	<u>132,673</u>	<u>132,673</u>
<b>CURRENT ASSETS:</b>					
Stock		8,690	-	3,173	-
Debtors	(3)	438	42,570	3,451	42,520
Cash at bank and in hand		110,485	102,865	157,820	143,381
		<u>119,613</u>	<u>145,435</u>	<u>164,444</u>	<u>185,901</u>
<b>CREDITORS:</b>					
Amounts falling due within one year	(4)	34,635	8,356	14,756	6,600
		<u>84,978</u>	<u>137,079</u>	<u>149,687</u>	<u>179,301</u>
<b>NET CURRENT ASSETS</b>					
		<u>215,108</u>	<u>267,209</u>	<u>282,361</u>	<u>311,974</u>
<b>NET ASSETS</b>					
		<u>215,108</u>	<u>267,209</u>	<u>282,361</u>	<u>311,974</u>
<b>FUNDS OF THE CHARITY</b>					
<b>Unrestricted funds</b>	(13)	192,157	244,698	261,836	291,762
<b>Restricted funds</b>	(13)	22,511	22,511	20,212	20,212
		<u>214,668</u>	<u>267,209</u>	<u>282,048</u>	<u>311,974</u>
Issued share capital:		440	-	313	-
<b>TOTAL CHARITY FUNDS</b>		<u>215,108</u>	<u>267,209</u>	<u>282,361</u>	<u>311,974</u>

The financial statements were approved and authorised for issue by the Board on ...11/11/22...  
And signed on its behalf by:

S Gibson  
Chairman



The notes on pages 10 to 19 form part of the financial statements.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
STATEMENT OF CONSOLIDATED CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

<b>Cash flows from operating activities</b>	<b>Notes</b>	<b>2022</b>	<b>2021</b>
Cash generated from operations	(1)	(35,238)	(63,087)
Net cash from operating activities		<u>(35,238)</u>	<u>(63,087)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(12,224)	(18,002)
Movement in share capital		127	(179)
Net cash from investing activities		<u>(12,097)</u>	<u>(18,181)</u>
<b>Cash flows from financing activities</b>			
Cash generated from financing		-	-
Net cash from financing activities		<u>-</u>	<u>-</u>
<b>Decrease in cash and cash equivalents</b>		<b>(47,335)</b>	<b>(81,268)</b>
<b>Cash and cash equivalents at beginning of year</b>		<b>157,820</b>	<b>239,088</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>(2)</b>	<b><u>110,485</u></b>	<b><u>157,820</u></b>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE STATEMENT OF CONSOLIDATED CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**(1) Reconciliation of net income to cash generated from operations**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net (expenditure) for the year	(67,380)	(76,928)
Depreciation charges	14,766	13,888
	<u>(52,614)</u>	<u>(63,040)</u>
Decrease/(increase) in trade and other debtors	3,013	4,904
Decrease/(increase) in stock	(5,517)	4,454
(Decrease)/increase in trade and other creditors	19,880	(9,405)
	<u>(35,238)</u>	<u>(63,087)</u>
<b>Cash generated from operations</b>	<u><u>(35,238)</u></u>	<u><u>(63,087)</u></u>

**(2) Cash and cash equivalents**

The amounts disclosed on the statement of cash flows in respect of cash and cash equivalents are in respect of these statement of financial position amounts:

**Year ended 31 March 2022**

	<b>31.03.22</b>	<b>01.04.21</b>
	<b>£</b>	<b>£</b>
Cash and cash equivalents	110,485	157,820
	<u>110,335</u>	<u>157,820</u>

**Year ended 31 March 2021**

	<b>31.03.21</b>	<b>01.04.20</b>
	<b>£</b>	<b>£</b>
Cash and cash equivalents	157,820	239,088
	<u>157,820</u>	<u>238,088</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**1) ACCOUNTING POLICIES**

**a) Basis of accounting**

Grange Fellowship Community Association is a charity based in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to support or promote such charitable purposes as the Trustees in their absolute discretion determine.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2020.

**Group accounts**

These financial statements consolidate the results of the charity and its wholly owned subsidiary Grange Community Association Social Club Limited. A separate statement of financial activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by paragraph 397 of SORP.

The financial statements of the Grange Association Social Club Limited are prepared under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**b) Fund accounting**

General funds are unrestricted funds which are available at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds on projects are set out in the notes to the financial statements.

**c) Income recognition**

All incoming resources are included in the SOFA in the period in which they arise and when the amount can be quantified with reasonable accuracy.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**a) Expenditure recognition**

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following headings:

- Other trading activities includes the subsidiary
- Expenditure on charitable activities includes playgroup activities and general expenses
- Other expenditure represents those items not falling into the categories above.

**b) Fixed assets**

Tangible fixed assets are stated at cost. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life:

Improvements to property: Straight line over 16-20 years  
Plant and equipment: 15% reducing balance  
Fixtures and fittings: 15% reducing balance  
Computer equipment: 33% on cost

**c) Stock**

Stock is valued at the lower of cost and net realisable value by an independent professional valuer.

**d) Leasing commitments**

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

**e) Related party disclosure**

The Association has taken advantage of the exemption contained within Accounting and Reporting by Charities (FRS 102) and has therefore not disclosed transactions with entities which form part of the group.

**f) Financial instruments**

The Association has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial statements. The charity only has financial instruments that fall within the definition of a basic financial instrument.

Financial instruments are recognised in the association's balance sheet when the charity becomes party to the contractual provision of the instrument. Debtors and creditors which are financial instruments are recognised initially at transactions price and subsequently at settlement value/recoverable amount.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**g) Corporation tax**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. No liability to UK Corporation Tax arose for the year ended 31 March 2022 nor for the year ended 31 March 2021.

The association is exempt from corporation tax on its charitable activities.

**h) Cash at bank**

Cash and cash equivalent include cash at bank and in hand and short-term deposits with a maturity date of three months or less.

**i) Grant income**

The playgroup receives grant funding from the local authority and other related organisations to assist with the recruitment and retention of staff, and general running costs, in accordance with OFSTED requirements. These grants are included in the restricted funds in the accounts.

The charity has also received other Covid support government grants during the year. These grants are recognised in the financial statements using the accruals model. Grants that are received in respect of expenses or losses already incurred by the entity are recognised in profit and loss in the period when the grant becomes receivable.

**2. FIXED ASSETS – GROUP AND CHARITY**

	<u>Improvements to property</u>	<u>Plant &amp; Equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>Computer Equipment</u>	<u>TOTAL</u>
	£	£	£	£	£
<b>COST</b>					
At 1 April 2021	199,337	18,106	32,419	12,394	262,256
Additions	9,270	1,063	950	941	12,224
Disposals	-	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2022	208,607	19,169	33,369	13,335	274,480
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>					
At 1 April 2021	81,519	14,953	21,509	11,602	129,583
Charge for year	11,438	561	2,128	640	14,767
Eliminated on disposal	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2022	92,957	15,514	23,637	12,242	144,350
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	115,650	3,655	9,732	1,093	130,130
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2021	117,818	3,153	10,910	792	132,673
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

All tangible assets are held within the Charity.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2022</u> <u>Group</u> £	<u>2022</u> <u>Charity</u> £	<u>2021</u> <u>Group</u> £	<u>2021</u> <u>Charity</u> £
Other debtors	-	4,271	1,854	5,109
Prepayments	438	247	1,597	1,597
Amount due from subsidiary	-	38,052	-	35,814
	<u>438</u>	<u>42,570</u>	<u>3,451</u>	<u>42,520</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2022</u> <u>Group</u> £	<u>2022</u> <u>Charity</u> £	<u>2021</u> <u>Group</u> £	<u>2021</u> <u>Charity</u> £
Trade creditors	18,468	1,728	2,135	865
Taxation and social security	4,863	1,719	2,652	1,693
Accruals and other creditors	11,304	4,909	9,969	4,042
	<u>34,635</u>	<u>8,356</u>	<u>14,756</u>	<u>6,600</u>

**5. INCOME AND ENDOWMENTS AND NET INCREASE IN FUNDS – CHARITY ONLY**

The charity has a wholly owned subsidiary the Grange Community Association Social Club Limited. Profits from the subsidiary are transferred to the charity by a Gift Aid donation.

A gift aid transfer of £Nil (2021 - £Nil) was made in respect of the year.

The bar trading results can be seen in note 6 of the financial statements, as extracted from the audited financial statements.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**6. BAR TRADING**

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<b>Income:</b>				
Bar takings	218,060		70,702	
Café takings	51,238		4,476	
Fruit machine takings	14,099		5,398	
			<u>          </u>	
		283,397		80,576
<b>Cost of sales:</b>				
Bar purchases	(94,916)		(34,638)	
Café purchases	(25,704)		(4,111)	
Gaming machine rental and licence	(1,139)		(1,263)	
	<u>          </u>	(121,759)	<u>          </u>	(40,012)
<b>GROSS PROFIT</b>	57%	161,638	57%	40,564
<b>Other income:</b>				
Deposit account interest		1		5
		<u>          </u>		<u>          </u>
<b>Expenditure:</b>				
Wages	138,003		43,473	
Social security	8,663		5,045	
Pension	2,313		997	
Stocktaking costs	2,344		930	
Telephone/Sky	10,941		4,443	
Cleaning materials & laundry	1,696		546	
Members functions & sundries	8,156		1,919	
Accountancy	6,633		5,330	
Rent	-		16,000	
Repairs & maintenance	2,390		-	
		181,139		78,683
		<u>          </u>		<u>          </u>
		(19,501)		(38,114)
		<u>          </u>		<u>          </u>
<b>Finance costs:</b>				
Bank charges		3,115		1,687
		<u>          </u>		<u>          </u>
<b>NET LOSS</b>		<u><u>(22,615)</u></u>		<u><u>(39,801)</u></u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**7. STAFF COSTS**

Total staff costs paid in the year amounted to £275,594 including social security of £14,805 and employer pension contributions of £4,071 (2021 - £216,710 including social security of £8,175 and employer pension contributions of £2,156). Pension contributions of £409 are outstanding at the year-end (2021 - £26). No trustees' remuneration was paid during the year (2021 - £Nil).

**EMPLOYEES**

The average number of employees calculated on a full-time equivalent basis through the year was:

	<u>2022</u> <u>Group</u>	<u>2022</u> <u>Charity</u>	£	<u>2021</u> <u>Group</u>	<u>2021</u> <u>Charity</u>	£
Secretary	1	1		1		1
Bar staff	12	-		10		-
Caretaker	1	1		1		1
Playgroup	8	8		8		8
	<u>22</u>	<u>10</u>		<u>20</u>		<u>10</u>

The trading subsidiary also employs several part-time staff due to the nature of the business.

During the year no (2021 – Nil) individual employees received emoluments in excess of £60,000.

**8. INCOME AND ENDOWMENTS**

**GROUP**

**Charitable activities**

	<b>Unrestricted Funds £</b>	<b>2022 Restricted Funds £</b>	<b>Total £</b>	<b>Unrestricted Funds £</b>	<b>2021 Restricted Funds £</b>	<b>Total £</b>
Centre bookings	2,114	-	2,114	(747)	-	(747)
Membership fees	1,038	-	1,038	1,602	-	1,602
Playgroup activities	118,542	4,951	123,493	95,370	-	95,370
Members functions	195	-	195	196	-	196
Interest received	11	-	11	44	-	44
Card machine	23,539	-	23,539	2,809	-	2,809
Good companions	-	518	518	-	-	-
Sundry income	32,121	-	32,121	77,318	-	77,318
	<u>177,560</u>	<u>5,469</u>	<u>183,029</u>	<u>176,592</u>	<u>-</u>	<u>176,592</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. ANALYSIS OF CHARITABLE ACTIVITIES AND OTHER COSTS**

**GROUP**

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Playgroup activities	113,324	2,131	115,455	107,065	1,298	108,363
Good companions	-	368	-	-	-	-
Card machine	23,600	-	23,600	4,264	-	4,264
Member's entertainment	-	-	-	-	-	-
Management and admin expenses (note 11)	72,532	-	72,532	102,888	-	102,888
	209,456	2,499	211,954	214,217	1,298	215,515

**10. OTHER**

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Bank charges	314	-	314	316	-	316
Depreciation – improvements to property	11,438	-	11,438	11,358	-	11,358
Depreciation – plant and equipment	561	-	561	559	-	559
Depreciation – fixtures & fittings	2,128	-	2,128	1,126	-	1,126
Depreciation – computer equipment	641	-	641	845	-	845
	15,082	-	15,082	14,204	-	14,204

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**11. MANAGEMENT AND ADMINISTRATION EXPENSES**

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Other operating leases	1,675	-	1,675	424	-	424
Wages	28,196	-	28,196	67,349	-	67,349
Social Security Pension	2,123	-	2,123	1,625	-	1,625
Accountancy	405	-	405	596	-	596
Rates, heat, light and service charges	4,500	-	4,500	4,000	-	4,000
Cleaning & laundry	14,587	-	14,587	7,479	-	7,479
Professional fees	3,716	-	3,716	2,554	-	2,554
Repairs & maintenance	784	-	784	4,160	-	4,160
Telephone	6,267	-	6,267	3,767	-	3,767
Printing & postage	1,071	-	1,071	1,098	-	1,098
Insurance	2,895	-	2,895	2,754	-	2,754
Sundry expenses	2,832	-	2,832	3,745	-	3,745
	3,481	-	3,481	3,337	-	3,337
	<u>72,532</u>	<u>-</u>	<u>72,532</u>	<u>102,888</u>	<u>-</u>	<u>102,888</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**12. CHARITABLE EXPENDITURE INCLUDES:**

	<u>2022</u> <u>Group</u> £	<u>2022</u> <u>Charity</u> £	<u>2021</u> <u>Group</u> £	<u>2021</u> <u>Charity</u> £
Audit and independent examiners fee	8,133	2,500	8,050	2,500
Accountancy, taxation and other services	2,000	1,000	2,000	1,000
Depreciation	14,766	14,766	13,888	13,888
Operating lease payments	1,675	1,675	424	424
	<u>26,574</u>	<u>19,941</u>	<u>24,362</u>	<u>17,812</u>

**13. FUNDS OF THE CHARITY**

Group	<u>At 1 April</u> <u>2021</u> £	<u>Income &amp;</u> <u>Endowments</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>At 31 March</u> <u>2022</u> £
<b>Unrestricted funds</b>	261,836	460,959	(531,309)	671	192,157
	-----	-----	-----	-----	-----
<b>Restricted funds:</b>					
Tiny Hands	16,884	4,951	(2,131)		19,704
Good Companions	3,328	518	(368)	(671)	2,807
<b>Total restricted funds</b>	<u>20,212</u>	<u>5,469</u>	<u>(2,499)</u>	<u>(671)</u>	<u>22,511</u>
<b>Total Funds</b>	<u>282,048</u>	<u>466,428</u>	<u>(533,808)</u>	<u>-</u>	<u>214,668</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**14. CONTROLLING PARTY**

The Grange Fellowship Community Association is controlled by the management committee.

**15. ANALYSIS OF ASSETS BETWEEN FUNDS**

<b>Group</b>	<b><u>Unrestricted</u></b> <b>Funds</b> <b>2022</b> <b>£</b>	<b><u>Restricted</u></b> <b>Funds</b> <b>2022</b> <b>£</b>	<b>Total</b> <b>2022</b> <b>£</b>
<b>Fund balances at 31 March</b>			
<b>Are presented by:</b>			
Fixed assets	130,130	-	130,130
Current assets	96,952	22,511	119,463
Current liabilities	(34,635)	-	(34,635)
	<u>192,157</u>	<u>22,511</u>	<u>214,668</u>

<b>Group</b>	<b><u>Unrestricted</u></b> <b>Funds</b> <b>2021</b> <b>£</b>	<b><u>Restricted</u></b> <b>Funds</b> <b>2021</b> <b>£</b>	<b>Total</b> <b>2021</b> <b>£</b>
<b>Fund balances at 31 March</b>			
<b>Are presented by:</b>			
Fixed assets	132,673	-	132,673
Current assets	143,919	20,212	164,131
Current liabilities	(14,756)	-	(14,756)
	<u>261,836</u>	<u>20,212</u>	<u>282,048</u>

**16. TRUSTEES EXPENSES**

The trustees received expenses totalling £Nil during the period (2021: £Nil).

**17. RELATED PARTY TRANSACTIONS**

The following related party transactions have been identified.

During the year, certain members of Mr R Keeble's family, received remuneration from the charity. Mr R Keeble is a trustee of the charity. These were as follows:

Ms H Keeble (daughter) £36,808 (2021: £26,002)  
Mrs K Keeble (wife) £12,076 (2021: £10,053)  
Mrs S Herbert (sister) £7,328 (2021: £7,614)

Key management personnel during the year was considered to be Ms J Atkins. The total remuneration paid to key management totalled £37,478 (2021: £29,809).

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION**

England & Wales - Charity number 302420

---

# Accounts

---

**Grange Fellowship Community Association**  
**Report of the Trustees and Financial Statements**  
**For the year ended 31 March 2021**

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
CONTENTS PAGE  
FOR THE YEAR ENDED 31 MARCH 2021**

---

	<b>Page</b>
Charity information	1
Trustees' report	2-4
Report of independent examiner	5
Consolidated statement of financial activities	6
Consolidated and charity balance sheet	7
Statement of cash flows	8-9
Notes to the financial statements	10-19

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
REFERENCE AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**Trustees and Governors**

<u>Name of Trustee</u>	<u>Office held</u>
S Gibson	Chairman
R Keeble	Vice Chairman
Glenn Mealing	Treasurer
J Atkins	Secretary
D Allen	
S Allen	
G Elliott	
H Gregory	
M Hope	
G Mayes	
H Oliver	

**Registered office**

Middlefield, Grange Estate, Letchworth Garden City, Herts, SG6 4NG

**Governing document**

Constitution adopted 19 April 2018

**Charity number**

302420

**Bankers**

Lloyds TSB Plc, Bancroft Branch, Hitchin, Hertfordshire, SG5 1JG

**Independent Examiner**

Hardcastle Burton LLP, Lake House, Market Hill, Royston, Herts, SG8 9JN

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

---

The trustees submit their annual report and the financial statements for the year ended 31 March 2021. The trustees confirm that the Annual Report and financial statements of the Association comply with the current statutory requirements, the Association's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The financial statements presented include the results of the Association's subsidiary, Grange Community Association Social Club Limited.

**OBJECTIVES AND ACTIVITIES**

The Association is a registered charity. Its objectives are to promote the benefits of the inhabitants of The Grange and the neighbourhood without distinction of sex, sexual orientation or of political, religious or other opinion by associating with the local authorities, voluntary organisations in a common effort to advance education and to provide facilities in the interest of the social welfare for recreation and leisure time occupation with the subject of improving the conditions of life of the said inhabitants. To maintain and manage or to co-operate with any local statutory authority in the maintenance's and management of the Centre for activities promoted by the Association and its constituent bodies and in the furtherance of the above objects.

The trustees have considered the Charity Commission's guidance on public benefit and in order to comply with this and its own objectives, the Grange Fellowship Community Association has set the following objectives:

- To maintain high standards for health, safety and the protection of the environment at its premises.
- To identify risks and set in place programmes to remove or reduce these risks.
- To ensure that these standards are communicated to all employees, contract staff, temporary workers and members of the public, and visitors as appropriate.
- To ensure that all employees are given the necessary information, instruction and training to enable them to work in safe manner.
- To ensure the dissemination and discussion of relevant information on safety, health and environmental issues.
- To develop promotional campaigns and encourage safety, health and environmental awareness.

All the activities are focused on producing facilities to aid inhabitants of the Grange in the interest of social welfare, through education and provision of a community centre

**ACHIEVEMENTS AND PERFORMANCE**

The Association has continued to meet its objectives throughout the year and continues to provide facilities for those living in and around the surrounding areas as, subsidising and providing resources for the Grange Tiny Hands Pre-School which provides quality care and education for children aged 2 to 5 years. The charity houses various groups, such as Over 60's, Grange Wives and other local organisations, such as offering the local groups facilities for weekly meetings/events free of charge.

The pre-school, Grange Tiny Hands continues to maintain a high standard of childcare and holds a "Good" grade by Ofsted.

In order to minimise the impact of the Covid 19 pandemic on the group, and to ensure that the charity continued to be able to offer services to the community it opened a café in March 2021 serving hot food and beverages.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**FINANCIAL REVIEW**

At 31 March 2021 the group held reserves of £261,836 for general purposes and £20,212 as restricted funds. The trustees have agreed to hold the general reserves to cover future running costs. The restricted funds are dealt with on page 18 of the accounts and relate to specific activities.

The trustees are satisfied with the level of reserves at the year end. The charity will need to continue to utilise these reserves over the next year as it strives to recover from the Covid 19 pandemic.

The year has been extremely difficult for the group, with many of the staff on furlough leave and significant government-imposed restrictions meaning the community centre has been closed most of the financial year ended 31 March 2021 and continued to be closed until July 2021, although the Tiny Hands Preschool has remained open throughout serving the children and families in the community. Whilst the trustees have prepared revised cash flow forecasts, it can be seen from page 6 the financial strain the group has been put under during this period. The trustees believe that the charity will continue to have adequate cash resources in order to pay all of its creditors as they fall due for the foreseeable future and for at least 12 months from the date of signing of these financial statements.

**RISK ASSESSMENT**

It is the policy of the Grange Fellowship Community Association to ensure, so far as it is reasonably practical, the health and safety and welfare of its employees whilst they are at work and of others who may be affected by their undertakings. It is also the Association's policy to comply with the Health & Safety at Work Act 1974 and other allied relevant legislation as appropriate. The Association continually assesses business risk and takes appropriate action as necessary.

**PLANS FOR FUTURE PERIODS**

The Trustees continue to ensure that the centre is 'Covid Secure' and hopes to welcome back community events and parties in the current financial year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Association is a registered charity (No. 302420) established by a constitution and managed on a day to day basis by the Trustees as listed on page 1. All trustees give their time voluntary and receive no remuneration or other benefits. Where appropriate all staff, have the appropriate qualifications and all who are involved in the running of the pre-school are DBS checked.

New Trustees are appointed and approved by the existing board as and when required. The Trustees confirm that they have given due regard to the guidance published by the Charity Commission on public benefit.

The Association has a wholly owned subsidiary, the Grange Community Association Social Club Limited. A donation of profits is made annually to the Association in pursuit of the Associations' objectives.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**TRAINING AND COMMUNICATIONS**

Specific training is required on a regular basis for some or all employees. This training could include some or all of the following:

- Fire safety
- First Aid
- DSE
- Manual Handling
- PPE

All training will be recorded on an Employee Health & Safety Training record. These records will be retained for a minimum period of ten years.

**HEALTH & SAFETY POLICY**

This is a statement of general policy by the Grange Fellowship Community Association, about its intentions, organisations and arrangements for ensuring the health and safety at work of its employees, and the physical safety of visitors and contractors, whilst on the premises or sites under the control of the Association.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP "Accounting and Reporting by Charities"
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations and the provisions of the Association's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on ...6/1/2022.....



S Gibson [Chairman]

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 31 MARCH 2021**

---

I report to the charity trustees on my examination of the consolidated accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 19.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the consolidated accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's consolidated accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accounts in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Denise Lindsell FCA  
Hardcastle Burton LLP  
Lake House,  
Market Hill  
Royston  
Herts, SG8 9JN

Dated: 31/1/2022.....

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
<b>INCOME AND ENDOWMENTS FROM</b>					
Other trading activities	(6)	80,581	-	80,581	300,573
Charitable activities	(8)	176,592	-	176,592	166,996
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Income and Endowments</b>		<u>257,173</u>	<u>-</u>	<u>257,173</u>	<u>467,569</u>
<b>EXPENDITURE</b>					
Other trading activities		104,382	-	104,382	255,562
Charitable activities	(9)	214,217	1,298	215,515	235,928
Other	(10)	14,204	-	14,204	12,457
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>		<u>332,803</u>	<u>1,298</u>	<u>334,101</u>	<u>503,947</u>
Net (expenditure) for the year		(75,630)	(1,298)	(76,928)	(36,378)
Gross transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds for the year before other recognised gains and losses</b>		<u>(75,630)</u>	<u>(1,298)</u>	<u>(76,928)</u>	<u>(36,378)</u>
Unrestricted funds brought forward at 1 April 2020		337,466	-	337,466	373,116
Restricted funds brought forward at 1 April 2020		-	21,510	21,510	22,238
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances carried forward at 31 March 2021</b>		<u>261,836</u>	<u>20,212</u>	<u>282,048</u>	<u>358,976</u>

All the above results are derived from continuing activities. The charity has no recognised gains or losses, other than the deficit for the above two financial years.

The notes on pages 10 to 19 form part of the financial statements.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
CONSOLIDATED AND CHARITY BALANCE SHEET  
BALANCE SHEET AS AT 31 MARCH 2021**

	Notes	<u>Group</u> £	<u>2021</u> <u>Charity</u> £	<u>Group</u> £	<u>2020</u> <u>Charity</u> £
<b>FIXED ASSETS:</b>					
Tangible assets	(2)	132,673	132,673	128,559	128,559
		<u>132,673</u>	<u>132,673</u>	<u>128,559</u>	<u>128,559</u>
<b>CURRENT ASSETS:</b>					
Stock		3,173	-	7,627	-
Debtors	(3)	3,451	42,520	8,356	27,558
Cash at bank and in hand		157,820	143,381	239,088	201,577
		<u>164,444</u>	<u>185,901</u>	<u>255,071</u>	<u>229,135</u>
<b>CREDITORS:</b>					
Amounts falling due within one year	(4)	14,756	6,600	24,161	8,593
<b>NET CURRENT ASSETS</b>		<u>149,687</u>	<u>179,301</u>	<u>230,910</u>	<u>220,542</u>
<b>NET ASSETS</b>		<u>282,361</u>	<u>311,974</u>	<u>359,469</u>	<u>349,101</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds	(13)	261,836	291,762	337,466	327,591
Restricted funds	(13)	20,212	20,212	21,510	21,510
		<u>282,048</u>	<u>311,974</u>	<u>358,976</u>	<u>349,101</u>
Issued share capital:		313	-	492	-
<b>TOTAL CHARITY FUNDS</b>		<u>282,361</u>	<u>311,974</u>	<u>359,468</u>	<u>349,101</u>

The financial statements were approved and authorised for issue by the Board on ...4/1/22...  
And signed on its behalf by:

  
S Gibson  
Chairman

The notes on pages 10 to 19 form part of the financial statements.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
STATEMENT OF CONSOLIDATED CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>Cash flows from operating activities</b>	<b>Notes</b>	<b>2021</b>	<b>2020</b>
Cash generated from operations	(1)	(63,087)	(27,781)
Net cash from operating activities		<u>(63,087)</u>	<u>(27,781)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(18,002)	(45,765)
Movement in share capital		(179)	9
Net cash from investing activities		<u>(18,181)</u>	<u>(45,756)</u>
<b>Cash flows from financing activities</b>			
Cash generated from operations		-	-
Net cash from financing activities		<u>-</u>	<u>-</u>
<b>(Decrease), in cash and cash equivalents</b>		<b>(81,268)</b>	<b>(73,537)</b>
<b>Cash and cash equivalents at beginning of year</b>		<b>239,088</b>	<b>312,625</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>(2)</b>	<b><u>157,820</u></b>	<b><u>239,088</u></b>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE STATEMENT OF CONSOLIDATED CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**(1) Reconciliation of net income to cash generated from operations**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net (expenditure) for the year	(76,928)	(36,378)
Depreciation charges	13,888	12,214
	<u>(63,040)</u>	<u>(24,164)</u>
Decrease/(increase) in trade and other debtors	4,904	(3,295)
Decrease/(increase) in stock	4,454	(369)
(Decrease)/increase in trade and other creditors	(9,405)	47
	<u>(63,087)</u>	<u>(27,781)</u>
<b>Cash generated from operations</b>	<u><u>(63,087)</u></u>	<u><u>(27,781)</u></u>

**(2) Cash and cash equivalents**

The amounts disclosed on the statement of cash flows in respect of cash and cash equivalents are in respect of these statement of financial position amounts:

**Year ended 31 March 2021**

	<b>31.03.21</b>	<b>01.04.20</b>
	<b>£</b>	<b>£</b>
Cash and cash equivalents	157,820	239,088
	<u>157,820</u>	<u>239,088</u>

**Year ended 31 March 2020**

	<b>31.03.20</b>	<b>01.04.19</b>
	<b>£</b>	<b>£</b>
Cash and cash equivalents	239,088	312,625
	<u>238,088</u>	<u>312,625</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**1) ACCOUNTING POLICIES**

**a) Basis of accounting**

Grange Fellowship Community Association is a charity based in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to support or promote such charitable purposes as the Trustees in their absolute discretion determine.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2020.

The group has been significantly impacted by the covid 19 pandemic, the community centre was closed most of the financial year ended 31 March 2021, although the Tiny Hands Preschool remained open throughout providing much needed support to the local children and families. Whilst the trustees have prepared revised cash flow forecasts, it is currently unknown how long the pandemic will last and the lasting impact that it will have on the trading activity of the charity. The trustees believe that the charity will continue to have adequate cash resources in order to pay all of its creditors as they fall due for the foreseeable future and for at least 12 months from the date of signing of these financial statements.

**Group accounts**

These financial statements consolidate the results of the charity and its wholly owned subsidiary Grange Community Association Social Club Limited. A separate statement of financial activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by paragraph 397 of SORP.

The financial statements of the Grange Association Social Club Limited are prepared under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**b) Fund accounting**

General funds are unrestricted funds which are available at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds on projects are set out in the notes to the financial statements.

**c) Income recognition**

All incoming resources are included in the SOFA in the period in which they arise and when the amount can be quantified with reasonable accuracy.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**a) Expenditure recognition**

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following headings:

- Other trading activities includes the subsidiary
- Expenditure on charitable activities includes playgroup activities and general expenses
- Other expenditure represents those items not falling into the categories above.

**b) Fixed assets**

Tangible fixed assets are stated at cost. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life:

Improvements to property: Straight line over 16-20 years

Plant and equipment: 15% reducing balance

Fixtures and fittings: 15% reducing balance

Computer equipment: 33% on cost

**c) Stock**

Stock is valued at the lower of cost and net realisable value by an independent professional valuer.

**d) Leasing commitments**

Rentals paid under operating leases are charged to the SOFA as incurred.

**e) Related party disclosure**

The Association has taken advantage of the exemption contained within Accounting and Reporting by Charities (FRS 102) and has therefore not disclosed transactions with entities which form part of the group.

**f) Financial instruments**

The Association has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial statements. The charity only has financial instruments that fall within the definition of a basic financial instrument.

Financial instruments are recognised in the association's balance sheet when the charity becomes party to the contractual provision of the instrument. Debtors and creditors which are financial instruments are recognised initially at transactions price and subsequently at settlement value/recoverable amount.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**g) Corporation tax**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. No liability to UK Corporation Tax arose for the year ended 31 March 2021 nor for the year ended 31 March 2020.

The association is exempt from corporation tax on its charitable activities.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**h) Cash at bank**

Cash and cash equivalent include cash at bank and in hand and short-term deposits with a maturity date of three months or less.

**i) Grant income**

The playgroup receives grant funding from the local authority and other related organisations to assist with the recruitment and retention of staff, and general running costs, in accordance with OFSTED requirements. These grants are included in the restricted funds in the accounts.

The charity has also received other Covid support government grants during the year. These grants are recognised in the financial statements using the accruals model. Grants that are received in respect of expenses or losses already incurred by the entity are recognised in profit and loss in the period when the grant becomes receivable.

**2. FIXED ASSETS – GROUP AND CHARITY**

	<u>Improvements to property</u>	<u>Plant &amp; Equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>Computer Equipment</u>	<u>TOTAL</u>
	£	£	£	£	£
<b>COST</b>					
At 1 April 2020	187,267	18,106	26,487	12,394	244,254
Additions	12,070	-	5,932	-	18,002
Disposals	-	-	-	-	-
At 31 March 2021	<u>199,337</u>	<u>18,106</u>	<u>32,419</u>	<u>12,394</u>	<u>262,256</u>
<b>DEPRECIATION</b>					
At 1 April 2020	70,161	14,394	20,383	10,757	115,695
Charge for year	11,358	559	1,126	845	13,888
Eliminated on disposal	-	-	-	-	-
At 31 March 2021	<u>81,519</u>	<u>14,953</u>	<u>21,509</u>	<u>11,602</u>	<u>129,583</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>117,818</u>	<u>3,153</u>	<u>10,910</u>	<u>792</u>	<u>132,673</u>
At 31 March 2020	<u>117,106</u>	<u>3,712</u>	<u>6,104</u>	<u>1,637</u>	<u>128,559</u>

All tangible assets are held within the Charity.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2021</u> <u>Group</u> £	<u>2021</u> <u>Charity</u> £	<u>2020</u> <u>Group</u> £	<u>2020</u> <u>Charity</u> £
Trade debtors	-	-	4,415	4,415
Other debtors	1,854	5,109	-	-
Prepayments	1,597	1,597	3,941	2,328
Amount due from subsidiary	-	35,814	-	20,815
	<u>3,451</u>	<u>42,520</u>	<u>8,356</u>	<u>27,558</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2021</u> <u>Group</u> £	<u>2021</u> <u>Charity</u> £	<u>2020</u> <u>Group</u> £	<u>2020</u> <u>Charity</u> £
Trade creditors	2,135	865	3,556	-
Taxation and social security	2,652	1,693	10,662	4,577
Accruals	9,969	4,042	9,943	4,016
Amount due to subsidiary	-	-	-	-
	<u>14,756</u>	<u>6,600</u>	<u>24,161</u>	<u>8,593</u>

**5. INCOME AND ENDOWMENTS AND NET INCREASE IN FUNDS – CHARITY ONLY**

The charity has a wholly owned subsidiary the Grange Community Association Social Club Limited. Profits from the subsidiary are transferred to the charity by a Gift Aid donation.

A gift aid transfer of £Nil (2020 - £37,557) was made in respect of the year.

The bar trading results can be seen in note 6 of the financial statements, as extracted from the audited financial statements.

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

6. BAR TRADING		<u>2021</u>		<u>2020</u>
	£	£	£	£
<b>Income:</b>				
Bar takings	75,178		283,882	
Fruit machine takings	5,398		15,078	
			<u>          </u>	
		80,576		298,960
<b>Cost of sales:</b>				
Bar purchases	(38,749)		(123,121)	
Gaming machine rental and licence	(1,263)		(5,040)	
		<u>          </u>	<u>          </u>	<u>          </u>
		(40,012)		(128,161)
<b>GROSS PROFIT</b>	57%	40,564	59%	170,799
<b>Other income:</b>				
Deposit account interest		5		-
Government grants		-		1,613
		<u>          </u>		<u>          </u>
<b>Expenditure:</b>				
Wages	43,473		92,097	
Social security	5,045		3,916	
Pension	997		1,003	
Stocktaking costs	930		1,185	
Telephone/Sky	4,443		10,929	
Legal & professional fees	-		1,090	
Cleaning materials & laundry	546		1,839	
Members functions & sundries	1,919		6,260	
Accountancy	5,330		5,927	
Rent	16,000		44,500	
Repairs & maintenance	-		312	
		<u>          </u>		<u>          </u>
		78,683		169,058
		<u>          </u>		<u>          </u>
		(38,114)		3,354
<b>Finance costs:</b>				
Bank charges		1,687		2,844
		<u>          </u>		<u>          </u>
<b>NET (LOSS)/PROFIT</b>		<u>(39,801)</u>		<u>510</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. STAFF COSTS**

Total staff costs paid in the year amounted to £216,710 including social security of £8,175 and employer pension contributions of £2,156 (2020 - £164,112 including social security of £2,557 and employer pension contributions of £373). No trustees' remuneration was paid during the year (2020 - £Nil)

**EMPLOYEES**

The average number of employees calculated on a full-time equivalent basis through the year was: 20

	<u>2021</u> <u>Group</u>	<u>2021</u> <u>Charity</u>	<u>2020</u> <u>Group</u>	<u>2020</u> <u>Charity</u>
	£	£	£	£
Secretary	1	1	1	1
Bar staff	10	-	10	-
Caretaker	1	1	1	1
Playgroup	8	8	8	8
	<u>20</u>	<u>10</u>	<u>20</u>	<u>10</u>

The trading subsidiary also employs several part-time staff due to the nature of the business.

During the year no (2020 – Nil) individual employees received emoluments in excess of £60,000.

**8. INCOME AND ENDOWMENTS**

**GROUP**

**Charitable activities**

	Unrestricted Funds £	2021 Restricted Funds £	Total £	Unrestricted Funds £	2020 Restricted Funds £	Total £
Centre bookings	(747)	-	(747)	9,803	-	9,803
Membership fees	1,602	-	1,602	3,335	-	3,335
Playgroup activities	95,370	-	95,370	113,262	1,131	114,393
Good companions	-	-	-	-	2,237	2,237
Members functions	196	-	196	1,884	-	1,884
Interest received	44	-	44	100	-	100
Card machine	2,809	-	2,809	34,787	-	34,787
Sundry income	77,318	-	77,318	457	-	457
	<u>176,592</u>	<u>-</u>	<u>176,592</u>	<u>163,628</u>	<u>3,368</u>	<u>166,996</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. ANALYSIS OF CHARITABLE ACTIVITIES AND OTHER COSTS**

**GROUP**

	2021			2020		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Playgroup activities	107,065	1,298	108,363	101,572	1,901	103,473
Good companions	-	-	-	-	2,195	2,195
Card machine	4,264	-	4,264	37,803	-	37,803
Member's entertainment	-	-	-	4,979	-	4,979
Management and admin expenses (note 11)	102,888	-	102,888	87,478	-	87,478
	214,217	1,298	215,515	231,832	4,096	235,928

**10. OTHER**

	2021			2020		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Bank charges	316	-	316	243	-	243
Depreciation – improvements to property	11,358	-	11,358	9,657	-	9,657
Depreciation – plant and equipment	559	-	559	644	-	644
Depreciation – fixtures & fittings	1,126	-	1,126	1,030	-	1,030
Depreciation – computer equipment	845	-	845	883	-	883
	14,204	-	14,204	12,457	-	12,457



**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. CHARITABLE EXPENDITURE INCLUDES:**

	<u>2021</u> <u>Group</u> £	<u>2021</u> <u>Charity</u> £	<u>2020</u> <u>Group</u> £	<u>2020</u> <u>Charity</u> £
Audit and independent examiners fee	8,050	2,500	8,049	2,552
Accountancy, taxation and other services	2,000	1,000	2,570	1,070
Depreciation	13,888	13,888	12,214	12,214
Operating lease payments	424	424	290	290
	<u>24,362</u>	<u>17,812</u>	<u>23,123</u>	<u>17,196</u>

**13. FUNDS OF THE CHARITY**

Group	<u>At 1 April</u> <u>2020</u> £	<u>Income &amp;</u> <u>Endowments</u> £	<u>Expenditure</u> £	Transfers £	<u>At 31 March</u> <u>2021</u> £
<b>Unrestricted funds</b>	337,466	257,173	(332,803)	-	261,836
<b>Restricted funds:</b>					
Tiny Hands	18,182	-	(1,298)	-	16,884
Good Companions	3,328	-	-	-	3,328
<b>Total restricted funds</b>	<u>21,510</u>	<u>-</u>	<u>(1,298)</u>	<u>-</u>	<u>20,212</u>
<b>Total Funds</b>	<u>358,976</u>	<u>257,173</u>	<u>(334,101)</u>	<u>-</u>	<u>282,048</u>

**GRANGE FELLOWSHIP COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**14. CONTROLLING PARTY**

The Grange Fellowship Community Association is controlled by the management committee.

**15. ANALYSIS OF ASSETS BETWEEN FUNDS**

<b>Group</b>	<b><u>Unrestricted</u> Funds 2021 £</b>	<b><u>Restricted</u> Funds 2021 £</b>	<b>Total 2021 £</b>
<b>Fund balances at 31 March</b>			
<b>Are presented by:</b>			
Fixed assets	132,673	-	132,673
Current assets	143,919	20,212	164,131
Current liabilities	(14,756)	-	(14,756)
	<u>261,836</u>	<u>20,212</u>	<u>282,048</u>

<b>Group</b>	<b><u>Unrestricted</u> Funds 2020 £</b>	<b><u>Restricted</u> Funds 2020 £</b>	<b>Total 2020 £</b>
<b>Fund balances at 31 March</b>			
<b>Are presented by:</b>			
Fixed assets	128,559	-	128,559
Current assets	233,068	21,510	254,578
Current liabilities	(24,161)	-	(24,161)
	<u>337,466</u>	<u>21,510</u>	<u>358,976</u>

**16. TRUSTEES EXPENSES**

The trustees received expenses totalling £Nil during the period (2020: £Nil).

**17. RELATED PARTY TRANSACTIONS**

The following related party transactions have been identified.

During the year, certain members of Mr R Keeble's family, received remuneration from the charity. Mr R Keeble is a trustee of the charity. These were as follows:

Ms H Keeble (daughter) £26,002 (2020: £24,392)  
Mrs K Keeble (wife) £10,053 (2020: £10,107)  
Mrs S Herbert (sister) £7,614 (2020: £7,257)

Key management personnel during the year was considered to be Ms J Atkins. The total remuneration paid to key management totalled £29,809 (2020: £29,512).