

KINGS LANGLEY COMMUNITY ASSOCIATION

England & Wales · Charity number 302413

Details

Status Registered

Legal form Other

Registered 1970-01-30

Register [View on the Charity Commission register](#)

Contact

Address Flat 150
Ovaltine Court
Ovaltine Drive
Kings Langley
Hertfordshire
WD4 8GU

Phone 07768-485246

Activities

Objects: TO PROMOTE THE WELL-BEING OF THE COMMUNITY RESIDENT IN THE PARISH OF KINGS LANGLEY AND ITS IMMEDIATE NEIGHBOURHOOD AND TO ESTABLISH MAINTAIN AND MANAGE A COMMUNITY CENTRE FOR ACTIVITIES PROMOTED BY THE ASSOCIATION.

Activities: To manage and maintain a Community Centre for the benefit of the inhabitants of Kings Langley and the neighbourhood

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** KINGS LANGLEY AND IMMEDIATE NEIGHBOURHOOD
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£54,304	£40,896	-	-
2023-12-31	£38,835	£44,050	-	-
2022-12-31	£38,048	£30,685	-	-
2021-12-31	£26,539	£20,757	-	-
2020-12-31	£25,486	£19,194	-	-

Trustees

Name	Role	Appointed
Alison McLaughlin		2025-06-18
Deborah Woodman		2021-10-14
ERIC HAROLD MARTIN		2014-03-17
JOYCE GRAY		2021-10-14
Jeremy Taylor		2022-10-26
John Thornton		2021-10-14
MICHAEL PATRICK JOSEPH GOANE		
NICHOLAS CHRISTOPHER TAYLOR		
ROSSLYN SWALLOW		2014-03-17
Ronald Balmforth		2022-10-26
Stephen Hill		2018-03-28
Susan Pickard		2021-10-14

KINGS LANGLEY COMMUNITY ASSOCIATION

England & Wales - Charity number 302413

Accounts

Charity registration number 302413

**KINGS LANGLEY COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

KINGS LANGLEY COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Chair	Mr J Taylor	
Vice Chair	Mr R Balmforth	
Treasurer	Mrs D Woodman	
Additional Trustees	Mr M Goane Ms J Gray Mr S Hill Mr E Martin	Ms S Pickard Mrs R Swallow Mr N Taylor Mr J Thornton
Charity number	302413	
Principal address	The Community Centre The Nap Kings Langley Hertfordshire WD4 8ET	
Contact	Mr J Taylor 248 Hempstead Road Watford Hertfordshire WD17 3HJ	
Independent examiner	Gary Howard FCA Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE	
Bankers	Lloyds Bank Plc 67 High Street Watford Hertfordshire WD17 2DU National Savings Glasgow G58 1SB	

KINGS LANGLEY COMMUNITY ASSOCIATION

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KINGS LANGLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Charitable Objects and a Review of Activities and Financial Review

The Association continued to maintain and manage the Kings Langley Community Centre buildings for the activities promoted by the Association and by its affiliated bodies.

The Association benefits the inhabitants of Kings Langley and the surrounding areas, in accordance with the objects, as specified in its constitution.

The charity had a surplus for the year of £13,408 (2023: deficit of £5,215). Reserves at the year-end were £192,115 of which £36,966 is represented by fixed assets.

At Committee meetings, potential risks to the charity's operations are regularly reviewed. Internal financial controls and reporting procedures are in place, and the maintenance of free reserves at £153,886 (2023: £141,737) on deposit/current account provides adequate resources in the event of adverse economic conditions and for the continued maintenance of the 75 year old building.

However, the trustees are concerned that the good financial health of the charity has been due to low overheads through low-cost operating arrangements. The work of trustees and other volunteers has allowed the Centre to operate without a paid caretaker or paid bar staff. In common with many small charities volunteer help is increasingly hard to recruit and failure to maintain an adequate number of suitable volunteers will result in a substantial increase in operating costs.

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

Most of the work required to run the Centre is provided by volunteers and the Trustees wish to record their thanks to all those volunteers who have contributed to the maintenance and the smooth running of the Community Centre in 2024.

Investment policy

The Trustees have continued with their previously stated Investment Policy which is to maintain free reserves on an interest-bearing deposit account with our main bankers, a term deposit account reinvested until April 2026 and a separate higher earning deposit Account with the Nationwide Building Society. This allows the association to benefit from the higher interest rate, thereby benefiting income and mitigating risk. This continues to be monitored on a regular basis.

KINGS LANGLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Kings Langley Community Association is an unincorporated body run by a Council in accordance with the Constitution adopted in General Meeting on 11 September 2024.

The members of the Council are the Trustees of the charity and meet no less than three times in a year. Membership of the charity can be individual or group (local voluntary organisations and statutory authorities).

The trustees who served since the start of the period are as follows:

Mr R Balmforth
Mr M Goane
Ms J Gray
Mr S Hill
Mr E Martin
Ms A McLauchlin (resigned 23 May 2024)
Ms S Pickard
Mr M Swallow (resigned 23 May 2024)
Mrs R Swallow
Mr J Taylor
Mr N Taylor
Mr J Thornton
Mrs D Woodman

The title of all and any real property which may be acquired by, or the purpose of the Association is vested in the Holding Trustees who are appointed by the Council and who enter in a Deed of Trust setting for the purposes and conditions under which they hold the said property in trust for the Association. The number of Trustees shall not be less than two or more than five.

It is our aim to make sure that we have at least two Trustees that are nominated as Holding Trustees. This will usually be the Chairperson and the Treasurer. If more are needed for banking purposes, then this will include the Secretary and the Vice Chairperson in that order. Holding Trustees who retire will be removed from all Trust Property records in a legal and timely manner.

Each group member can appoint one Trustee who will serve on the Council. Members of the Council may co-opt up to one third of the Council. All Council members retire at the next Annual General Meeting but are eligible for re-election at that meeting. The Annual General Meeting, held each year in March/April, elects the Honorary Officers and President. There are usually 6 meetings held each year. The Council elects the Chairperson who has the power to call additional meetings by giving not less than 7 days' notice.

All votes at meetings are decided by simple majority and a meeting is quorate if one quarter of those entitled to vote are present. Minute books are kept for all meetings. A full copy of the constitution can be obtained from the Honorary Secretary.

KINGS LANGLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for the future

The Association will continue to maintain the Community Centre for the activities promoted by the Association and its affiliated bodies for the benefit of the inhabitants of Kings Langley and the surrounding areas. During 2024, we improved the air conditioning and the lighting in some areas of the Centre. We continued with the new maintenance schedule and there are now regular working parties to complete the schedule. Plans for 2025 include looking at the stage area, refurbishment as needed and general management to improve the aesthetics of the hall.

The trustees' report was approved by the Board of Trustees.

Mr J Taylor

Trustee

Dated: 18 June 2025

KINGS LANGLEY COMMUNITY ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGS LANGLEY COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGS LANGLEY COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Kings Langley Community Association (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 19 June 2025

KINGS LANGLEY COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Income:			
<i>Income from charitable activities</i>			
Operation of community centre	3	32,571	26,115
<i>Income from ancillary trading activities</i>			
Bar income	4	17,585	10,882
Investment income	5	4,148	1,838
Total income		<u>54,304</u>	<u>38,835</u>
Expenditure:			
<i>Cost of raising funds</i>			
Bar purchases	4	7,242	4,460
<i>Expenditure on charitable activities</i>			
Operation of community centre	6	33,654	39,590
Total expenditure		<u>40,896</u>	<u>44,050</u>
Net income/(expenditure) for the year/ Net movement in funds		13,408	(5,215)
Fund balances at 1 January 2024		<u>178,707</u>	<u>183,922</u>
Fund balances at 31 December 2024		<u><u>192,115</u></u>	<u><u>178,707</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KINGS LANGLEY COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		36,966		36,886
Current assets					
Stocks	12	2,052		932	
Debtors	13	2,404		2,682	
Cash at bank and in hand		153,886		141,737	
		<u>158,342</u>		<u>145,351</u>	
Creditors: amounts falling due within one year	14	<u>(3,193)</u>		<u>(3,530)</u>	
Net current assets			<u>155,149</u>		<u>141,821</u>
Total assets less current liabilities			<u>192,115</u>		<u>178,707</u>
Income funds					
Unrestricted funds			<u>192,115</u>		<u>178,707</u>
			<u>192,115</u>		<u>178,707</u>

The financial statements were approved by the Trustees on 18 June 2025

Mr J Taylor
Trustee

Mrs D Woodman
Trustee

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Kings Langley Community Association is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of overhead costs.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold buildings	10% reducing balance
Furniture and equipment	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Operation of community centre

	2024	2023
	£	£
Operation of Community Centre	32,571	26,115

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Bar Trading and Profit and Loss Account

	2024	2023
	£	£
Sales	17,585	10,882
Cost of sales	9,294	4,460
	<u>8,291</u>	<u>6,422</u>

5 Income from investments

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Interest receivable	4,148	1,838
	<u>4,148</u>	<u>1,838</u>

6 Operation of community centre

	2024	2023
	£	£
Depreciation	3,852	3,783
Alarm maintenance	999	671
Cleaning & domestic	8,184	7,284
Fees & licences	961	723
Insurance	1,837	1,638
Light, heat & water	8,624	7,492
Repairs & maintenance	4,374	15,521
Credit card charges	1,015	910
Telephone	737	629
Computer and website costs	1,455	-
General costs	646	249
Legal and professional costs	250	-
Governance costs	720	690
	<u>33,654</u>	<u>39,590</u>

Governance costs includes payments to the independent examiners of £720 (2023: £690).

7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	3,852	3,783
	<u>3,852</u>	<u>3,783</u>

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year, expenses were reimbursed to five Trustees totalling £7,625 in respect of expenditure on bar purchases (£4,636), computer and website costs (£1,455), repairs and maintenance (£370), credit card machine charges (£794) and sundry other costs (£370).

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Trustees	11	15

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Leasehold buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	80,066	70,009	150,075
Additions	-	3,930	3,930
At 31 December 2024	80,066	73,939	154,005
Depreciation and impairment			
At 1 January 2024	64,615	48,572	113,187
Depreciation charged in the year	1,545	2,307	3,852
At 31 December 2024	66,160	50,879	117,039
Carrying amount			
At 31 December 2024	13,906	23,060	36,966
At 31 December 2023	15,450	21,436	36,886

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Stocks		2024	2023
		£	£
Finished goods and goods for resale		2,052	932
		<u>2,052</u>	<u>932</u>
13 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Other debtors		2,074	2,274
Prepayments and accrued income		330	408
		<u>2,404</u>	<u>2,682</u>
		<u>2,404</u>	<u>2,682</u>
14 Creditors: amounts falling due within one year		2024	2023
	Notes	£	£
Deposits & payments in advance	15	1,371	1,255
Accruals and deferred income		1,822	2,275
		<u>3,193</u>	<u>3,530</u>
		<u>3,193</u>	<u>3,530</u>
15 Deferred income		2024	2023
		£	£
Other deferred income		1,371	1,255
		<u>1,371</u>	<u>1,255</u>
16 Unrestricted funds			

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	178,707	54,304	(40,896)	192,115
	<u>178,707</u>	<u>54,304</u>	<u>(40,896)</u>	<u>192,115</u>

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Unrestricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	183,922	38,835	(44,050)	178,707
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

KINGS LANGLEY COMMUNITY ASSOCIATION

England & Wales - Charity number 302413

Accounts

Charity registration number 302413

KINGS LANGLEY COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

KINGS LANGLEY COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman
Treasurer

Mr J Taylor
Mrs D Woodman

Additional Trustees

Mr R Balmforth
Mr M Goane
Ms J Gray
Mr S Hill
Mr E Martin
Ms A McLauchlin

Ms S Pickard
Mr M Swallow
Mrs R Swallow
Mr N Taylor
Mr J Thornton

Charity number

302413

Principal address

The Community Centre
The Nap
Kings Langley
Hertfordshire
WD4 8ET

Contact

Mr J Taylor
248 Hempstead Road
Watford
Hertfordshire
WD17 3HJ

Independent examiner

Gary Howard FCA
Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Bankers

Lloyds Bank Plc
67 High Street
Watford
Hertfordshire
WD17 2DU

National Savings
Glasgow
G58 1SB

KINGS LANGLEY COMMUNITY ASSOCIATION

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KINGS LANGLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Charitable Objects and a Review of Activities and Financial Review

The Association continued to maintain and manage the Kings Langley Community Centre buildings for the activities promoted by the Association and by its affiliated bodies.

The Association benefits the inhabitants of Kings Langley and the surrounding areas, in accordance with the objects, as specified in its constitution.

The charity had a deficit for the year of £5,215 (2022: surplus of £7,363). Reserves at the year-end were £178,707 of which £36,886 is represented by fixed assets.

At Committee meetings, potential risks to the charity's operations are regularly reviewed. Internal financial controls and reporting procedures are in place, and the maintenance of free reserves at £141,487 (2022: £138,929) on deposit/current account provides adequate resources in the event of adverse economic conditions and for the continued maintenance of the 65-year-old building.

However, the trustees are concerned that the good financial health of the charity has been due to low overheads through low-cost operating arrangements. The work of trustees and other volunteers has allowed the Centre to operate without a paid caretaker or paid bar staff. In common with many small charities volunteer help is increasingly hard to recruit and failure to maintain an adequate number of suitable volunteers will result in a substantial increase in operating costs.

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

The vast majority of work required to run the Centre is provided by volunteers and the Trustees wish to record their thanks to all those volunteers who have contributed to the maintenance and the smooth running of the Community Centre in 2023.

Investment policy

The Trustees have continued with their previously stated Investment Policy which is to maintain free reserves on an interest bearing deposit account in order to provide a return whilst allowing access to funds. At the Balance Sheet date the return on investment remains very low, a situation which the trustees continue to monitor.

KINGS LANGLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Kings Langley Community Association is an unincorporated body run by a Council in accordance with the Constitution adopted in General Meeting on 11th December 2003 amended 8th April 2009.

The members of the Council are the Trustees of the charity and meet no less than three times in a year. Membership of the charity can be individual or group (local voluntary organisations and statutory authorities).

The trustees who served since the start of the period are as follows:

Mr R Balmforth
Ms D Bowman (resigned 31 May 2023)
Mr M Goane
Ms J Gray
Mr S Hill
Mr A Knight (resigned 31 May 2023)
Mr E Martin
Ms A McLauchlin
Ms S Pickard
Mr M Swallow
Mrs R Swallow
Mr J Taylor
Mr N Taylor
Mr J Thornton
Mrs D Woodman

The title of all and any real property which may be acquired by, or the purpose of the Association is vested in the Holding Trustees who are appointed by the Council and who enter in a Deed of Trust setting for the purposes and conditions under which they hold the said property in trust for the Association. The number of Trustees shall not be less than two or more than five.

It is our aim to make sure that we have at least two Trustees that are nominated as Holding Trustees. This will usually be the Chairperson and the Treasurer. If more are needed for banking purposes, then this will include the Secretary and the Vice Chairperson in that order. Holding Trustees who retire will be removed from all Trust Property records in a legal and timely manner.

Each group member can appoint one Trustee who will serve on the Council. Members of the Council may co-opt up to one third of the Council. All Council members retire at the next Annual General Meeting but are eligible for re-election at that meeting. The Annual General Meeting, held each year in March/April, elects the Honorary Officers and President. There are usually 6 meetings held each year. The Council elects the Chairperson who has the power to call additional meetings by giving not less than 7 days' notice.

All votes at meetings are decided by simple majority and a meeting is quorate if one quarter of those entitled to vote are present. Minute books are kept for all meetings. A full copy of the constitution can be obtained from the Honorary Secretary.

KINGS LANGLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for the future

The Association will continue to maintain the Community Centre for the activities promoted by the Association and its affiliated bodies for the benefit of the inhabitants of Kings Langley and the surrounding areas. During 2023, the exterior of the building was painted, a new air conditioning unit was installed in the bar area, the trees were cut back, and the exterior signage was updated, and a new logo introduced. A new maintenance schedule has been implemented and there are now regular working parties to complete the schedule. Plans for 2024 include looking at the under-stage area, refurbishment as needed and general management to improve the aesthetics of the hall.

The trustees' report was approved by the Board of Trustees.

Mr J Taylor

Trustee

Dated: 23 May 2024

KINGS LANGLEY COMMUNITY ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGS LANGLEY COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGS LANGLEY COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Kings Langley Community Association (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 27 May 2024

KINGS LANGLEY COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Income:			
Voluntary income	3	-	2,667
<i>Income from charitable activities</i>			
Operation of community centre	4	26,115	28,265
<i>Income from ancillary trading activities</i>			
Bar income	5	10,882	7,055
Investment income	6	1,838	61
Total income		<u>38,835</u>	<u>38,048</u>
Expenditure:			
<i>Cost of raising funds</i>			
Bar purchases	5	4,460	3,585
<i>Expenditure on charitable activities</i>			
Operation of community centre	7	39,590	27,100
Total expenditure		<u>44,050</u>	<u>30,685</u>
Net (expenditure)/income for the year/ Net movement in funds		(5,215)	7,363
Fund balances at 1 January 2023		<u>183,922</u>	<u>176,559</u>
Fund balances at 31 December 2023		<u><u>178,707</u></u>	<u><u>183,922</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

KINGS LANGLEY COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		36,886		36,986
Current assets					
Stocks	12	932		921	
Debtors	13	2,682		9,912	
Cash at bank and in hand		141,737		139,179	
		<u>145,351</u>		<u>150,012</u>	
Creditors: amounts falling due within one year	14	<u>(3,530)</u>		<u>(3,076)</u>	
Net current assets			<u>141,821</u>		<u>146,936</u>
Total assets less current liabilities			<u>178,707</u>		<u>183,922</u>
Income funds					
Unrestricted funds			<u>178,707</u>		<u>183,922</u>
			<u>178,707</u>		<u>183,922</u>

The financial statements were approved by the Trustees on 23 May 2024

Mr J Taylor
Trustee

Mrs D Woodman
Trustee

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Kings Langley Community Association is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of overhead costs.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold buildings	10% reducing balance
Furniture and equipment	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Total	Unrestricted funds
	2023	2022
	£	£
Grants	-	2,667

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3	Voluntary income	(Continued)	
	Grants receivable for core activities		
	Dacorum BC - Coronavirus Support Grant	-	2,667
		<u> </u>	<u> </u>
4	Operation of community centre		
		2023	2022
		£	£
	Operation of Community Centre	26,115	28,265
		<u> </u>	<u> </u>
5	Bar Trading and Profit and Loss Account		
		2023	2022
		£	£
	Sales	10,882	7,055
	Cost of sales	4,460	3,585
		<u> </u>	<u> </u>
	Net profit	6,422	3,470
		<u> </u>	<u> </u>
6	Investment income		
		Unrestricted funds	Unrestricted funds
		2023	2022
		£	£
	Interest receivable	1,838	61
		<u> </u>	<u> </u>

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Operation of community centre

	2023 £	2022 £
Depreciation	3,783	3,950
Alarm maintenance	671	1,685
Cleaning & domestic	7,284	5,947
Fees & licences	723	772
Insurance	1,638	1,556
Light, heat & water	7,492	6,734
Repairs & maintenance	15,521	5,129
Credit card charges	910	83
Telephone	629	572
Governance costs	690	672
General costs	249	-
	<u>39,590</u>	<u>27,100</u>

Governance costs includes payments to the independent examiners of £690 (2022: £672).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Trustees	<u>15</u>	<u>15</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Tangible fixed assets

	Leasehold buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	80,066	64,410	144,476
Additions	-	5,599	5,599
	<u>80,066</u>	<u>70,009</u>	<u>150,075</u>
At 31 December 2023	80,066	70,009	150,075
Depreciation and impairment			
At 1 January 2023	62,899	46,507	109,406
Depreciation charged in the year	1,717	2,066	3,783
	<u>64,616</u>	<u>48,573</u>	<u>113,189</u>
At 31 December 2023	64,616	48,573	113,189
Carrying amount			
At 31 December 2023	<u>15,450</u>	<u>21,436</u>	<u>36,886</u>
At 31 December 2022	<u>17,167</u>	<u>19,819</u>	<u>36,986</u>

12 Stocks

	2023 £	2022 £
Finished goods and goods for resale	932	921
	<u>932</u>	<u>921</u>

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	2,274	8,894
Prepayments and accrued income	408	1,018
	<u>2,682</u>	<u>9,912</u>

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deposits & payments in advance	15	1,255	376
Accruals and deferred income		2,275	2,700
		<u>3,530</u>	<u>3,076</u>

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Deferred income

	2023	2022
	£	£
Other deferred income	1,255	376
	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year.

KINGS LANGLEY COMMUNITY ASSOCIATION

England & Wales - Charity number 302413

Accounts

Charity registration number 302413

KINGS LANGLEY COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

KINGS LANGLEY COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman
Treasurer

Mr J Taylor
Mrs D Woodman

Additional Trustees

Mr R Balmforth
Ms D Bowman
Mr M Goane
Ms J Gray
Mr S Hill
Mr A Knight
Mr E Martin

Ms A McLaughlin
Ms S Pickard
Mr M Swallow
Mrs R Swallow
Mr N Taylor
Mr J Thornton

Charity number

302413

Principal address

The Community Centre
The Nap
Kings Langley
Hertfordshire
WD4 8ET

Contact

Mr J Taylor
248 Hempstead Road
Watford
Hertfordshire
WD17 3HJ

Independent examiner

Gary Howard FCA
Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Bankers

Lloyds Bank Plc
67 High Street
Watford
Hertfordshire
WD17 2DU

National Savings
Glasgow
G58 1SB

KINGS LANGLEY COMMUNITY ASSOCIATION

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KINGS LANGLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Charitable Objects and a Review of Activities and Financial Review

The Association continued to maintain and manage the Kings Langley Community Centre buildings for the activities promoted by the Association and by its affiliated bodies.

The Association benefits the inhabitants of Kings Langley and the surrounding areas, in accordance with the objects, as specified in its constitution.

The charity had a surplus for the year of £7,363 (2021: £5,782). Reserves at the year-end were £183,922 of which £36,986 is represented by fixed assets.

The Centre received a Covid grant of £2,667 that has contributed to the surplus for this year and has meant that the charity has not had to use its financial reserves to meet liabilities. Net income from ancillary trading was up by £624.

At Committee meetings, potential risks to the charity's operations are regularly reviewed. Internal financial controls and reporting procedures are in place, and the maintenance of free reserves at £138,929 (2021: £132,653) on deposit/current account provides adequate resources in the event of adverse economic conditions and for the continued maintenance of the 65-year-old building.

However, the trustees are concerned that the good financial health of the charity has been due to low overheads through low-cost operating arrangements. The work of trustees and other volunteers has allowed the Centre to operate without a paid caretaker or paid bar staff. In common with many small charities volunteer help is increasingly hard to recruit and failure to maintain an adequate number of suitable volunteers will result in a substantial increase in operating costs.

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

The vast majority of work required to run the Centre is provided by volunteers and the Trustees wish to record their thanks to all those volunteers who have contributed to the maintenance and the smooth running of the Community Centre in 2022.

Investment policy

The Trustees have continued with their previously stated Investment Policy which is to maintain free reserves on an interest bearing deposit account in order to provide a return whilst allowing access to funds. At the Balance Sheet date the return on investment remains very low, a situation which the trustees continue to monitor.

KINGS LANGLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Additional assessments have been completed this year to satisfy Covid requirements.

Structure, governance and management

The Kings Langley Community Association is an unincorporated body run by a Council in accordance with the Constitution adopted in General Meeting on 11th December 2003 amended 8th April 2009.

The members of the Council are the Trustees of the charity and meet no less than three times in a year. Membership of the charity can be individual or group (local voluntary organisations and statutory authorities).

The trustees who served since the start of the period are as follows:

Mr R Balmforth	(Appointed 26 October 2022)
Ms D Bowman	
Mrs A Farrer	(Resigned 26 October 2022)
Mr M Goane	
Ms J Gray	
Mr S Hill	
Mr A Knight	
Mr E Martin	
Ms A McLaughlin	
Mr M Noyes	(Resigned 26 October 2022)
Ms S Pickard	
Mr M Swallow	
Mrs R Swallow	
Mr J Taylor	(Appointed 26 October 2022)
Mr N Taylor	
Mr J Thornton	
Mrs D Woodman	

Each group member can appoint one Trustee who will serve on the Council. Members of the Council may co-opt up to one third of the Council. All Council members retire at the next Annual General Meeting but are eligible for re-election at that meeting. The Annual General Meeting, held each year in March/April, elects the Honorary Officers and President. There are usually 6 meetings held each year. The Council elects the Chairman who has the power to call additional meetings by giving not less than 7 days' notice.

All votes at meetings are decided by simple majority and a meeting is quorate if one quarter of those entitled to vote are present. Minute books are kept for all meetings. A full copy of the constitution can be obtained from the Honorary Secretary.

Plans for the future

The Association will continue to maintain the Community Centre for the activities promoted by the Association and its affiliated bodies for the benefit of the inhabitants of Kings Langley and the surrounding areas. During 2022, the intruder alarm was upgraded, a new electronic till system was introduced, the bar stock area was refurbished, and the foyer was partially refurbished. A new maintenance schedule has been implemented and there are now regular working parties to complete the schedule. Plans for 2023 include landscape maintenance, external, decorations and replacement notice boards.

KINGS LANGLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

COVID 19

The Centre has returned to normal following Covid.

AGM

A full AGM was held on the 31 May 2023 when the accounts for 2022 were approved.

The trustees' report was approved by the Board of Trustees.



Mr J Taylor

Trustee

Dated: 31 May 2023

KINGS LANGLEY COMMUNITY ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGS LANGLEY COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGS LANGLEY COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Kings Langley Community Association (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 1 June 2023

KINGS LANGLEY COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Income:			
Voluntary income	3	2,667	8,000
<i>Income from charitable activities</i>			
Operation of community centre	4	28,265	14,490
<i>Income from ancillary trading activities</i>			
Bar income	5	7,055	4,042
Investment income	6	61	7
Total income		<u>38,048</u>	<u>26,539</u>
Expenditure:			
<i>Cost of raising funds</i>			
Bar purchases	5	3,585	1,196
<i>Expenditure on charitable activities</i>			
Operation of community centre	7	27,100	19,561
Total expenditure		<u>30,685</u>	<u>20,757</u>
Net income for the year/ Net movement in funds		7,363	5,782
Fund balances at 1 January 2022		<u>176,559</u>	<u>170,777</u>
Fund balances at 31 December 2022		<u><u>183,922</u></u>	<u><u>176,559</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

KINGS LANGLEY COMMUNITY ASSOCIATION


BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		36,986		39,019
Current assets					
Stocks	12	921		1,763	
Debtors	13	9,912		10,063	
Cash at bank and in hand		139,179		132,903	
		<u>150,012</u>		<u>144,729</u>	
Creditors: amounts falling due within one year	14	<u>(3,076)</u>		<u>(7,189)</u>	
Net current assets			<u>146,936</u>		<u>137,540</u>
Total assets less current liabilities			<u>183,922</u>		<u>176,559</u>
Income funds					
Unrestricted funds			<u>183,922</u>		<u>176,559</u>
			<u>183,922</u>		<u>176,559</u>

The financial statements were approved by the Trustees on 31 May 2023


M.J. Taylor
Trustee


Mrs D Woodman
Trustee

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Kings Langley Community Association is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of overhead costs.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold buildings	10% reducing balance
Furniture and equipment	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Grants	2,667	8,000

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3	Voluntary income	(Continued)	
	Grants receivable for core activities		
	Dacorum BC - Coronavirus Support Grant	2,667	8,000
		<u> </u>	<u> </u>
4	Operation of community centre		
		2022	2021
		£	£
	Operation of Community Centre	28,265	14,490
		<u> </u>	<u> </u>
5	Bar Trading and Profit and Loss Account		
		2022	2021
		£	£
	Sales	7,055	4,042
	Cost of sales	3,585	1,196
		<u> </u>	<u> </u>
	Net profit	3,470	2,846
		<u> </u>	<u> </u>
6	Investment income		
		Unrestricted funds	Unrestricted funds
		2022	2021
		£	£
	Interest receivable	61	7
		<u> </u>	<u> </u>

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Operation of community centre

	2022	2021
	£	£
Depreciation	3,950	3,982
Alarm maintenance	1,685	891
Cleaning & domestic	5,947	3,566
Fees & licences	772	1,749
Insurance	1,556	1,576
Light, heat & water	6,734	3,526
Repairs & maintenance	5,129	2,894
Credit card charges	83	145
Telephone	572	572
Governance costs	672	660
	<u>27,100</u>	<u>19,561</u>

Governance costs includes payments to the independent examiners of £672 (2021: £660).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Trustees	<u>15</u>	<u>15</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Tangible fixed assets	Leasehold buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	80,066	66,325	146,391
At 31 December 2022	80,066	66,325	146,391
Depreciation and impairment			
At 1 January 2022	60,991	44,464	105,455
Depreciation charged in the year	1,908	2,042	3,950
At 31 December 2022	62,899	46,506	109,405
Carrying amount			
At 31 December 2022	17,167	19,819	36,986
At 31 December 2021	19,074	19,945	39,019
12 Stocks		2022 £	2021 £
Finished goods and goods for resale		921	1,763
13 Debtors		2022 £	2021 £
Amounts falling due within one year:			
Other debtors		8,894	9,603
Prepayments and accrued income		1,018	460
		9,912	10,063
14 Creditors: amounts falling due within one year		2022 £	2021 £
	Notes		
Deposits & payments in advance	15	376	424
Accruals and deferred income		2,700	6,765
		3,076	7,189

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

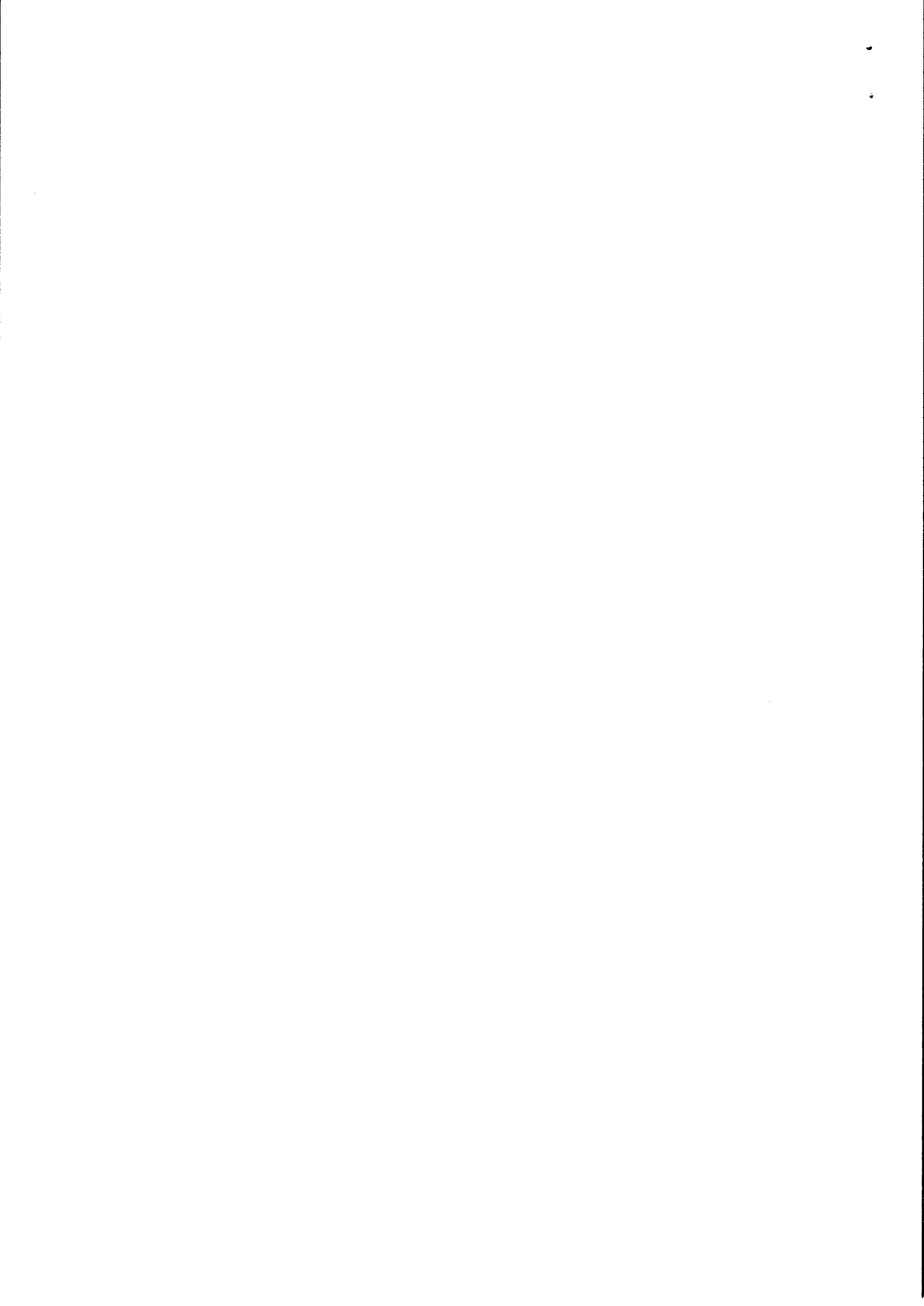
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Deferred income

	2022	2021
	£	£
Other deferred income	376	424
	<u>376</u>	<u>424</u>

16 Related party transactions

There were no disclosable related party transactions during the year.



KINGS LANGLEY COMMUNITY ASSOCIATION

England & Wales - Charity number 302413

Accounts

Charity registration number 302413

**KINGS LANGLEY COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

KINGS LANGLEY COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman
Treasurer
Vice Chairman

Mr M Noyes
Mrs D Woodman
Mrs R Swallow

Additional Trustees

Ms D Bowman
Mrs A Farrer
Mr M Goane
Ms J Gray
Mr S Hill
Mr A Knight

Mr E Martin
Ms A McLauchlin
Ms S Pickard
Mr M Swallow
Mr N Taylor
Mr J Thornton

Holding Trustee

Mr M Noyes

Charity number

302413

Principal address

The Community Centre
The Nap
Kings Langley
Hertfordshire
WD4 8ET

Contact

Mr M Noyes
15 Station Approach
Station Road
Kings Langley
Hertfordshire
WD4 8SD

Independent examiner

Gary Howard FCA
Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Bankers

Lloyds Bank Plc
67 High Street
Watford
Hertfordshire
WD17 2DU

National Savings
Glasgow
G58 1SB

KINGS LANGLEY COMMUNITY ASSOCIATION

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KINGS LANGLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Charitable Objects and a Review of Activities and Financial Review

The Association continued to maintain and manage the Kings Langley Community Centre buildings for the activities promoted by the Association and by its affiliated bodies.

The Association benefits the inhabitants of Kings Langley and the surrounding areas, in accordance with the objects, as specified in its constitution.

The charity had a surplus for the year of £5,969 (2020: £6,292). Reserves at the year-end were £176,746 of which £38,701 is represented by fixed assets.

The income for 2021 for hire charges was again down substantially due to Covid and does not reflect the usual hire activity. The Centre received a Covid grant of £8,000 that has contributed to the surplus for this year & has meant that the charity has not had to use its financial reserves to meet liabilities. Net income from ancillary trading was up by £1,622.

At Committee meetings, potential risks to the charity's operations are regularly reviewed. Internal financial controls and reporting procedures are in place, and the maintenance of free reserves at £132,653 (2020: £128,550) on deposit/current account provides adequate resources in the event of adverse economic conditions and for the continued maintenance of the 65-year-old building.

However, the trustees are concerned that the good financial health of the charity has been largely due to low overheads through low cost operating arrangements. In particular the work of trustees and other volunteers has allowed the Centre to operate without a paid caretaker or paid bar staff. In common with many small charities volunteer help is increasingly hard to recruit and failure to maintain an adequate number of suitable volunteers will result in a substantial increase in operating costs.

Covid has again limited committee meetings this year, but key members and trustees have continued to meet to assess the charity's operations at regular intervals. Hall hire charges are regularly reviewed regularly and have remained unchanged for the 2021 year. Hire activity for the start of 2021 has been extremely limited, only returning to near normal in the last three months of 2021.

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

The vast majority of work required to run the Centre is provided by volunteers and the Trustees wish to record their thanks to all those volunteers who have contributed to the maintenance and the smooth running of the Community Centre in 2021.

Investment policy

The Trustees have continued with their previously stated Investment Policy which is to maintain free reserves on an interest bearing deposit account in order to provide a return whilst allowing access to funds. At the Balance Sheet date the return on investment remains very low, a situation which the trustees continue to monitor.

KINGS LANGLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Additional assessments have been completed this year to satisfy Covid requirements.

Structure, governance and management

The Kings Langley Community Association is an unincorporated body run by a Council in accordance with the Constitution adopted in General Meeting on 11th December 2003 amended 8th April 2009.

The members of the Council are the Trustees of the charity and meet no less than three times in a year. Membership of the charity can be individual or group (local voluntary organisations and statutory authorities).

The trustees who served since the start of the period are as follows:

Mr M Noyes	
Mrs D Woodman	(Appointed 14 October 2021)
Mrs R Swallow	
Ms. D. Bowman	
Mrs A Farrer	
Mr M Goane	
Ms J Gray	(Appointed 14 October 2021)
Mr S Hill	
Mr A Knight	
Mr E Martin	
Ms A McLauchlin	
Ms S Pickard	(Appointed 14 October 2021)
Mr M Swallow	
Mr N Taylor	
Mr J Thornton	(Appointed 14 October 2021)
Mrs B Neale	(Resigned 1 May 2021)

Each group member can appoint one Trustee who will serve on the Council. Members of the Council may co-opt up to one third of the Council. All Council members retire at the next Annual General Meeting but are eligible for re-election at that meeting. The Annual General Meeting, held each year in March/April, elects the Honorary Officers and President. There are usually 6 meetings held each year. The Council elects the Chairman who has the power to call additional meetings by giving not less than 7 days' notice. The AGM was held on 14 October 2021 later than usual due to Covid. During 2021, formal meetings were limited due to Covid restrictions, these have now reverted to normal.

All votes at meetings are decided by simple majority and a meeting is quorate if one quarter of those entitled to vote are present. Minute books are kept for all meetings. A full copy of the constitution can be obtained from the Honorary Secretary.

Plans for the future

The Association will continue to maintain the Community Centre for the activities promoted by the Association and its affiliated bodies for the benefit of the inhabitants of Kings Langley and the surrounding areas. During 2021, the trustees additional outdoor lighting to enhance security, a new boiler to replace a faulty item and enhanced CCTV again to enhance security. Plans for 2022 include the possible upgrade of the alarm system ahead of the necessary changes that are due in 2024, upgrade of the till to a smart system to aid stock control & bar management, Also, redecoration of the bar and foyer areas as the present decor is starting to look tired.

KINGS LANGLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

COVID 19

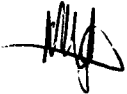
The Community Centre has opened and closed in line with the Governments guideline, with all activities including hall hire and bar revenue impacted throughout 2021. Hire charges have either been refunded or carried forward to 2022 as appropriate. Covid 19 continues to impact the activities of the hall, resulting in long periods of no activity. The trustees have continued to provide regular visits, adhering to Covid guidelines to ensure that the hall remains safe & secure.

A full bar stock check was undertaken in December 2021 and all out of date bar stock was destroyed during 2021. A reduced stock is being held now to hopefully alleviate further write offs.

AGM

A full AGM was held on the 14th October 2021 when the accounts for 2020 were approved.

The trustees' report was approved by the Board of Trustees.



Mr M Noyes

Trustee

Dated: 26 October 2022

KINGS LANGLEY COMMUNITY ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGS LANGLEY COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGS LANGLEY COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Kings Langley Community Association (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 26 October 2022

KINGS LANGLEY COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Income:			
Voluntary income	3	8,000	10,000
<i>Income from charitable activities</i>			
Operation of community centre	4	14,490	13,333
<i>Income from ancillary trading activities</i>			
Bar income	5	4,042	1,687
Investment income	6	7	466
Total income		<u>26,539</u>	<u>25,486</u>
Expenditure:			
<i>Cost of raising funds</i>			
Bar purchases	5	1,196	463
<i>Expenditure on charitable activities</i>			
Operation of community centre	7	19,561	18,731
Total expenditure		<u>20,757</u>	<u>19,194</u>
Net income for the year/ Net movement in funds		5,782	6,292
Fund balances at 1 January 2021		170,777	164,485
Fund balances at 31 December 2021		<u><u>176,559</u></u>	<u><u>170,777</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

KINGS LANGLEY COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		39,019		39,734
Current assets					
Stocks	11	1,763		1,763	
Debtors	12	10,063		2,414	
Cash at bank and in hand		132,903		128,719	
		<u>144,729</u>		<u>132,896</u>	
Creditors: amounts falling due within one year	13	<u>(7,189)</u>		<u>(1,853)</u>	
Net current assets			137,540		131,043
Total assets less current liabilities			<u>176,559</u>		<u>170,777</u>
Income funds					
Unrestricted funds			176,559		170,777
			<u>176,559</u>		<u>170,777</u>

The financial statements were approved by the Trustees on 26 October 2022



Mr M Noyes
Trustee



Mrs D Woodman
Trustee

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Kings Langley Community Association is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, despite the ongoing and potential effects of COVID-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of overhead costs.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold buildings	10% reducing balance
Furniture and equipment	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Grants	8,000	10,000

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3	Voluntary income		(Continued)
	Grants receivable for core activities		
	Dacorum BC - Coronavirus Support Grant	8,000	10,000
		<u> </u>	<u> </u>
4	Operation of community centre		
		2021	2020
		£	£
	Operation of Community Centre	14,490	13,333
		<u> </u>	<u> </u>
5	Bar Trading and Profit and Loss Account		
		2021	2020
		£	£
	Sales	4,042	1,687
	Cost of sales	1,196	463
		<u> </u>	<u> </u>
	Net profit	2,846	1,224
		<u> </u>	<u> </u>
6	Investment income		
		Unrestricted	Unrestricted
		funds	funds
		2021	2020
		£	£
	Interest receivable	7	466
		<u> </u>	<u> </u>

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Operation of community centre

	2021 £	2020 £
Depreciation	3,982	4,415
Alarm maintenance	891	779
Cleaning & domestic	3,566	4,363
Fees & licences	1,749	216
Insurance	1,576	1,832
Light, heat & water	3,526	3,379
Repairs & maintenance	2,894	2,121
Credit card charges	145	120
Telephone	572	786
Governance costs	660	720
	<u>19,561</u>	<u>18,731</u>

Governance costs includes payments to the independent examiners of £660 (2020: £720).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Trustees	<u>15</u>	<u>11</u>

There were no employees whose annual remuneration was more than £60,000.

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Tangible fixed assets

	Leasehold buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	79,016	62,190	141,206
Additions	1,050	2,220	3,270
At 31 December 2021	<u>80,066</u>	<u>64,410</u>	<u>144,476</u>
Depreciation and impairment			
At 1 January 2021	58,979	42,495	101,474
Depreciation charged in the year	2,013	1,970	3,983
At 31 December 2021	<u>60,992</u>	<u>44,465</u>	<u>105,457</u>
Carrying amount			
At 31 December 2021	<u>19,074</u>	<u>19,945</u>	<u>39,019</u>
At 31 December 2020	<u>20,038</u>	<u>19,696</u>	<u>39,734</u>

11 Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>1,763</u>	<u>1,763</u>

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	9,603	1,625
Prepayments and accrued income	460	789
	<u>10,063</u>	<u>2,414</u>

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deposits & payments in advance	14	424	364
Accruals and deferred income		6,765	1,489
		<u>7,189</u>	<u>1,853</u>

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

14 Deferred income

	2021	2020
	£	£
Other deferred income	424	364
	<u>424</u>	<u>364</u>

15 Related party transactions

There were no disclosable related party transactions during the year.



KINGS LANGLEY COMMUNITY ASSOCIATION

England & Wales - Charity number 302413

Accounts

Charity Registration No. 302413

**KINGS LANGLEY COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

KINGS LANGLEY COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman Mr M Noyes
Acting Treasurer Mr S Hill
Vice Chairman Mrs R Swallow

Additional Trustees Ms D Bowman Ms A McLauchlin
Mrs A Farrer Mr M Swallow
Mr M Goane Mr N Taylor
Mr A Knight
Mr E Martin

Holding Trustee Mr M Noyes

Charity number 302413

Principal address The Community Centre
The Nap
Kings Langley
Hertfordshire
WD4 8ET

Contact Mr M Noyes
15 Station Approach
Station Road
Kings Langley
Hertfordshire
WD4 8SD

Independent examiner Gary Howard FCA
Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Bankers Lloyds Bank Plc
67 High Street
Watford
Hertfordshire
WD17 2DU

National Savings
Glasgow
G58 1SB

KINGS LANGLEY COMMUNITY ASSOCIATION

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KINGS LANGLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Charitable Objects and a Review of Activities and Financial Review

The Association continued to maintain and manage the Kings Langley Community Centre buildings for the activities promoted by the Association and by its affiliated bodies.

The Association benefits the inhabitants of Kings Langley and the surrounding areas, in accordance with the objects, as specified in its constitution.

The charity had a surplus for the year of £6,292 (2019: £968) . Reserves at the year end were £170,777 of which £39,734 is represented by fixed assets.

The income for 2020 from hire charges was down substantially due to Covid and does not reflect the usual hire activity. The Centre received a Covid grant that has contributed to the profit for this year & has meant that the charity has not had to use its financial reserves to meet liabilities. Net income from ancillary trading was down by £8,696.

At Committee meetings, potential risks to the charities operations are regularly reviewed. Internal financial controls and reporting procedures are in place, and the maintenance of free reserves at £128,550 (2019: £117,386) on deposit/current account provides adequate resources in the event of adverse economic conditions and for the continued maintenance of the 65 year-old building.

However, the trustees are concerned that the good financial health of the charity has been largely due to low overheads through low cost operating arrangements. In particular the work of trustees and other volunteers has allowed the Centre to operate without a paid caretaker or paid bar staff. In common with many small charities volunteer help is increasingly hard to recruit and failure to maintain an adequate number of suitable volunteers will result in a substantial increase in operating costs.

Covid has limited committee meetings this year, but key members and trustees have met remotely to assess the charity's operations at regular intervals. Hall hire charges are regularly reviewed regularly and have remained unchanged for the 2020 year. Hire activity this year has been extremely limited. It is hoped that in line with government guidelines the hall will open to limited groups in April, with more groups in May and finally for all users, in particular private hires, in July.

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

The vast majority of work required to run the Centre is provided by volunteers and the Trustees wish to record their thanks to all those volunteers who have contributed to the maintenance and the smooth running of the Community Centre in 2020.

Investment policy

The Trustees have continued with their previously stated Investment Policy which is to maintain free reserves on an interest bearing deposit account in order to provide a return whilst allowing access to funds. At the Balance Sheet date the return on investment remains very low, a situation which the trustees continue to monitor.

KINGS LANGLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Additional assessments have been completed this year to satisfy Covid requirements.

Structure, governance and management

The Kings Langley Community Association is an unincorporated body run by a Council in accordance with the Constitution adopted in General Meeting on 11th December 2003 amended 8th April 2009.

The members of the Council are the Trustees of the charity and meet no less than three times in a year. Membership of the charity can be individual or group (local voluntary organisations and statutory authorities).

The trustees who served since the start of the period are as follows:

Mrs B Neale (Resigned 1 May 2021)

Mr M Noyes

Mrs. D. Bowman

Mrs A Farrer

Mr M Goane

Mr E Martin

Mr M Swallow

Mr N Taylor

Ms A McLauchlin

Mrs R Swallow

Mr S Hill

Mr A Knight

Mr J Buekett (Deceased 13 February 2020)

Each group member can appoint one Trustee who will serve on the Council. Members of the Council may co-opt up to one third of the Council. All Council members retire at the next Annual General Meeting but are eligible for re-election at that meeting. The Annual General Meeting, held each year in March/April, elects the Honorary Officers and President. There are usually 6 meetings held each year. The Council elects the Chairman who has the power to call additional meetings by giving not less than 7 days' notice. An AGM was not held in 2020 due to Covid restrictions, accounts were approved remotely by email. During 2020, no formal meetings were held due to Covid restrictions, it is hoped that these will be resumed shortly, and it is expected that an AGM will be held later in 2021.

All votes at meetings are decided by simple majority and a meeting is quorate if one quarter of those entitled to vote are present. Minute books are kept for all meetings. A full copy of the constitution can be obtained from the Honorary Secretary.

Plans for the future

The Association will continue to maintain the Community Centre for the activities promoted by the Association and its affiliated bodies for the benefit of the inhabitants of Kings Langley and the surrounding areas. During 2020, no additional work was undertaken, plans for 2021 include the possible upgrade of the Security Camera System by installing additional cameras to increase coverage around the centre. Also, possible redecoration of the bar and foyer areas as the present decor is starting to look tired.

KINGS LANGLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

COVID 19

The Community Centre has opened and closed in line with the Governments guideline, with all activities including hall hire and bar revenue impacted throughout 2020. Hire charges have either been refunded or carried forward to 2021 as appropriate. Covid 19 continues to impact the activities of the hall, resulting in long periods of no activity. The trustees have continued to provide regular visits, adhering to Covid guidelines to ensure that the hall remains safe & secure.

A full bar stock check was undertaken on the 19th December 2020 and all out of date bar stock has been destroyed and written off. This has resulted in a loss on the bar this year.

AGM

Covid 19 meant that we were unable to hold an AGM in 2020. The accounts were approved remotely by email for the year 2019. It is hoped that as the country continues to unlock, that a full AGM will be held towards the end of the summer 2021.

The trustees' report was approved by the Board of Trustees.



Mr M Noyes

Trustee

Dated: 14 October 2021

KINGS LANGLEY COMMUNITY ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGS LANGLEY COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGS LANGLEY COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Kings Langley Community Association (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 18 October 2021

KINGS LANGLEY COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Income:			
Voluntary income	3	10,000	-
<i>Income from charitable activities</i>			
Operation of community centre	4	13,333	32,224
<i>Income from ancillary trading activities</i>			
Bar income	5	1,687	10,383
Investment income	6	466	514
Total income		<u>25,486</u>	<u>43,121</u>
Expenditure:			
<i>Cost of raising funds</i>			
Bar purchases	5	463	6,039
<i>Expenditure on charitable activities</i>			
Operation of community centre	7	18,731	36,114
Total expenditure		<u>19,194</u>	<u>42,153</u>
Net income for the year/ Net movement in funds		6,292	968
Fund balances at 1 January 2020		164,485	163,517
Fund balances at 31 December 2020		<u>170,777</u>	<u>164,485</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

KINGS LANGLEY COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		39,734		44,147
Current assets					
Stocks	11	1,763		1,195	
Debtors	12	2,414		2,675	
Cash at bank and in hand		128,719		117,700	
		<u>132,896</u>		<u>121,570</u>	
Creditors: amounts falling due within one year	13	<u>(1,853)</u>		<u>(1,232)</u>	
Net current assets			131,043		120,338
Total assets less current liabilities			<u>170,777</u>		<u>164,485</u>
Income funds					
Unrestricted funds			170,777		164,485
			<u>170,777</u>		<u>164,485</u>

The financial statements were approved by the Trustees on 14 October 2021

Mr M Noyes
Trustee



Mrs R Swallow
Trustee



KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Kings Langley Community Association is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, despite the ongoing and potential effects of COVID-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of overhead costs.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold buildings	10% reducing balance
Furniture and equipment	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds	Total
	2020 £	2019 £
Grants	10,000	-
Grants receivable for core activities		
Dacorum BC - Coronavirus Support Grant	10,000	-

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Operation of community centre

	2020 £	2019 £
Operation of Community Centre	13,333	31,974
Grants received	-	250
	<u>13,333</u>	<u>32,224</u>
Analysis by fund		
Unrestricted funds	13,333	31,974
Restricted funds	-	250
	<u>13,333</u>	<u>31,974</u>
For the year ended 31 December 2019		
Unrestricted funds	31,974	
Restricted funds	250	
	<u>31,974</u>	
	<u>32,224</u>	

5 Bar Trading and Profit and Loss Account

	2020 £	2019 £
Sales	1,687	10,283
Cost of sales	463	6,039
	<u>1,224</u>	<u>4,244</u>

6 Investment income

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Interest receivable	466	514
	<u>466</u>	<u>514</u>

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Operation of community centre

	2020	2019
	£	£
Depreciation	4,415	4,906
Alarm maintenance	779	991
Cleaning & domestic	4,363	8,567
Fees & licences	216	2,165
Insurance	1,832	2,648
Light, heat & water	3,379	6,595
Repairs & maintenance	2,121	8,960
Secretarial inc. postage	120	61
Telephone	786	573
Governance costs	720	648
	<u>18,731</u>	<u>36,114</u>

Governance costs includes payments to the independent examiners of £720 (2019: £648).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Total	<u>-</u>	<u>-</u>

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Tangible fixed assets

	Leasehold buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2020	79,016	62,190	141,206
At 31 December 2020	79,016	62,190	141,206
Depreciation and impairment			
At 1 January 2020	56,752	40,306	97,058
Depreciation charged in the year	2,226	2,188	4,414
At 31 December 2020	58,978	42,494	101,472
Carrying amount			
At 31 December 2020	20,038	19,696	39,734
At 31 December 2019	22,264	21,883	44,147

11 Stocks

	2020 £	2019 £
Finished goods and goods for resale	1,763	1,195

12 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	1,625	2,053
Prepayments and accrued income	789	622
	2,414	2,675

13 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deposits & payments in advance	14	364	178
Accruals and deferred income		1,489	1,054
		1,853	1,232

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

14 Deferred income

	2020 £	2019 £
Other deferred income	364	178

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds	
	Incoming resources	Resources expended	Balance at January 2020	Incoming resources	Balance at 31 December 2020
	£	£	£	£	£
Medical Defibrillator Fund	250	(250)	-	-	-

Medical Defibrillator Fund represents funds received towards the cost of a defibrillator for the Centre.

KINGS LANGLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Related party transactions

There were no disclosable related party transactions during the year.