

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
BENNETTS END NEIGHBOURHOOD ASSOCIATION

Beyond Accounting Limited
20 Abbots Business Park
Primrose Hill
Kings Langley
Hertfordshire
WD4 8FR

BENNETTS END NEIGHBOURHOOD ASSOCIATION

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for the Year Ended 31 March 2025

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BENNETTS END NEIGHBOURHOOD ASSOCIATION

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The main objective was to ensure we kept the community centre in great condition and to continue to be a place for the residents of Bennetts End.

ACHIEVEMENT AND PERFORMANCE

Maintaining the community centre to a high standard remains a key priority to retain our regular hall hirers and remain attractive to private bookings. While this financial year has seen fewer upgrades than previous years, essential improvements have still been carried out. These include some maintenance work in the centre and small updates that have contributed positively to the ongoing quality of the facility.

A notable event for the centre was hosting our second annual pantomime, although only one show was held this year. While attendance was lower than hoped and we did not break even, the event was a great success in terms of community engagement. Those who attended thoroughly enjoyed the performance, and the event reinforced our commitment to offering valuable experiences to local residents. We hope to build on this and improve attendance in future years.

FINANCIAL REVIEW

The trustees continue to monitor and maintain appropriate cash reserves to safeguard the charity against unforeseen costs or income shortfalls. The level of reserves at year-end March 2025 was again regarded as adequate and in line with policy.

The financial year ending March 2025 can be regarded as successful, showing a strong recovery and growth compared to the previous year. Total income increased from £73,606 to £106,296, mainly due to higher hall hire and trading activities. At the same time, expenditure was reduced from £97,465 to £93,277, contributing to a significant turnaround in net income.

This positive financial position is due in large part to the continued dedication and excellent daily management of the centre. The Trustees extend their sincere thanks to Sharon Lowe, her committed team, and everyone involved with BENA for their invaluable contributions throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
302376

Principal address
Gatecroft
Bennetts End
Hemel Hempstead
Hertfordshire
HP3 9LZ

BENNETTS END NEIGHBOURHOOD ASSOCIATION

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025

Trustees

Mr A Garwood President (resigned 31.12.24)
Mr B Garwood Deputy Chairman
Mr B Gronert Vice Chairman (resigned 28.11.24)
Mrs C L F Swain Treasurer (Trustee)
Ms A Hart Secretary (Trustee)

Committee Members

Councillor J Birnie (appointed by Dacorum BC) (resigned 31.10.24)
Mrs A Butler
Mr S Smith
Councillor J Maddern (appointed by Hertfordshire CC)
Miss E Hunter
Councillor P Hannell (appointed by Dacorum Borough Council)
E Dover
D Stanford
S Taylor
H Lee

Independent Examiner

Beyond Accounting Limited
Beyond Accounting Limited
20 Abbots Business Park
Primrose Hill
Kings Langley
Hertfordshire
WD4 8FR

Approved by order of the board of trustees on 18 June 2025 and signed on its behalf by:



Ms A Hart - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BENNETTS END NEIGHBOURHOOD ASSOCIATION

Independent examiner's report to the trustees of Bennetts End Neighbourhood Association

I report to the charity trustees on my examination of the accounts of Bennetts End Neighbourhood Association (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Beyond Accounting Ltd

Beyond Accounting Limited

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20 Abbots Business Park
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Hertfordshire
WD4 8FR

18 June 2025

BENNETTS END NEIGHBOURHOOD ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7	-	7	10
Other trading activities	2	106,091	-	106,091	73,385
Investment income	3	198	-	198	211
Total		106,296	-	106,296	73,606
EXPENDITURE ON					
Raising funds		1,325	-	1,325	2,765
Charitable activities furtherance of the charity's objectives		91,952	-	91,952	94,700
Total		93,277	-	93,277	97,465
NET INCOME/(EXPENDITURE)		13,019	-	13,019	(23,859)
RECONCILIATION OF FUNDS					
Total funds brought forward		50,701	-	50,701	74,560
TOTAL FUNDS CARRIED FORWARD		63,720	-	63,720	50,701

The notes form part of these financial statements

BENNETTS END NEIGHBOURHOOD ASSOCIATION

BALANCE SHEET
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	2,222	-	2,222	3,456
CURRENT ASSETS					
Debtors	8	7,965	-	7,965	9,219
Cash at bank and in hand		56,363	-	56,363	41,112
		<u>64,328</u>	<u>-</u>	<u>64,328</u>	<u>50,331</u>
CREDITORS					
Amounts falling due within one year	9	(2,830)	-	(2,830)	(3,086)
NET CURRENT ASSETS		<u>61,498</u>	<u>-</u>	<u>61,498</u>	<u>47,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,720</u>	<u>-</u>	<u>63,720</u>	<u>50,701</u>
NET ASSETS		<u>63,720</u>	<u>-</u>	<u>63,720</u>	<u>50,701</u>
FUNDS	10				
Unrestricted funds				<u>63,720</u>	<u>50,701</u>
TOTAL FUNDS				<u>63,720</u>	<u>50,701</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 June 2025 and were signed on its behalf by:

Cathy Swain

Mrs C L F Swain - Trustee

The notes form part of these financial statements

BENNETTS END NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BENNETTS END NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Hall hire	87,620	55,511
Private hall hire	18,130	17,154
Pringles machine	74	203
Other income	267	517
	<hr/>	<hr/>
	106,091	73,385
	<hr/>	<hr/>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	198	211
	<hr/>	<hr/>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	4	4
Administration staff	<hr/>	<hr/>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10	-	10
Other trading activities	73,385	-	73,385
Investment income	211	-	211
	<hr/>	<hr/>	<hr/>
Total	73,606	-	73,606
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	2,765	-	2,765
Charitable activities			
furtherance of the charity's objectives	94,700	-	94,700

BENNETTS END NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	<u>97,465</u>	<u>-</u>	<u>97,465</u>
NET INCOME/(EXPENDITURE)	(23,859)	-	(23,859)
RECONCILIATION OF FUNDS			
Total funds brought forward	74,560	-	74,560
TOTAL FUNDS CARRIED FORWARD	<u>50,701</u>	<u>-</u>	<u>50,701</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>8,810</u>	<u>1,771</u>	<u>10,581</u>
DEPRECIATION			
At 1 April 2024	5,971	1,154	7,125
Charge for year	<u>709</u>	<u>525</u>	<u>1,234</u>
At 31 March 2025	<u>6,680</u>	<u>1,679</u>	<u>8,359</u>
NET BOOK VALUE			
At 31 March 2025	<u>2,130</u>	<u>92</u>	<u>2,222</u>
At 31 March 2024	<u>2,839</u>	<u>617</u>	<u>3,456</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	<u>7,965</u>	<u>9,219</u>

BENNETTS END NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	<u>2,830</u>	<u>3,086</u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At
	£	£	31.3.25
			£
Unrestricted funds			
General fund	50,701	13,019	63,720
	<u>50,701</u>	<u>13,019</u>	<u>63,720</u>
TOTAL FUNDS			
	<u>50,701</u>	<u>13,019</u>	<u>63,720</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	106,296	(93,277)	13,019
	<u>106,296</u>	<u>(93,277)</u>	<u>13,019</u>
TOTAL FUNDS			
	<u>106,296</u>	<u>(93,277)</u>	<u>13,019</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
Unrestricted funds			
General fund	74,560	(23,859)	50,701
	<u>74,560</u>	<u>(23,859)</u>	<u>50,701</u>
TOTAL FUNDS			
	<u>74,560</u>	<u>(23,859)</u>	<u>50,701</u>

BENNETTS END NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,606	(97,465)	(23,859)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>73,606</u>	<u>(97,465)</u>	<u>(23,859)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	74,560	(10,840)	63,720
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74,560</u>	<u>(10,840)</u>	<u>63,720</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,902	(190,742)	(10,840)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>179,902</u>	<u>(190,742)</u>	<u>(10,840)</u>

BENNETTS END NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

BENNETTS END NEIGHBOURHOOD ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7	10
Other trading activities		
Hall hire	87,620	55,511
Private hall hire	18,130	17,154
Pringles machine	74	203
Other income	267	517
	<hr/>	<hr/>
	106,091	73,385
Investment income		
Deposit account interest	198	211
	<hr/>	<hr/>
Total incoming resources	106,296	73,606
 EXPENDITURE		
Other trading activities		
Purchases	1,325	2,765
Support costs		
Management		
Wages	57,858	58,134
Pensions	923	925
Insurance	1,136	1,016
Light and heat	16,107	12,965
Telephone	1,709	2,233
Postage and stationery	39	122
Sundries	181	329
Cleaning	4,177	4,793
Other premises costs	2,445	2,180
Professional fees	574	574
Subscriptions	1,885	1,950
Repairs and maintenance	2,302	6,622
Fixtures and fittings	710	947
Computer equipment	526	590
	<hr/>	<hr/>
	90,572	93,380
Governance costs		
Accountancy	1,380	1,320
	<hr/>	<hr/>
Total resources expended	93,277	97,465
	<hr/>	<hr/>
Net income/(expenditure)	13,019	(23,859)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements