

REGISTERED CHARITY NUMBER: 302376

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

Beyond Accounting Limited  
20 Abbots Business Park  
Primrose Hill  
Kings Langley  
Hertfordshire  
WD4 8FR

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 11</b>
<b>Detailed Statement of Financial Activities</b>	<b>12 to 13</b>

## **BENNETTS END NEIGHBOURHOOD ASSOCIATION**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The main objective was to ensure we kept the community centre in great condition and to continue to be a place for the residents of Bennetts End.

#### **ACHIEVEMENT AND PERFORMANCE**

It has been important to ensure the community centre is kept to high quality to ensure we continue to retain our regular hall hirers whilst also remain attractive to private hall hirers. This financial year has seen various updates which include the nursery being redecorated and the nursery toilets being upgraded, the main office has been re-painted, the main hall has had lights replaced to LEDs and new equipment in the main kitchen.

A key achievement for the centre was hosting it's first pantomime. Hosting two shows across two days allowed the community to get together and enjoy fantastic shows. We were able to offer food and drink for a cost which saw us only break even but allowed our guests to enjoy cost effective treats. Something we will aim to host each year!

#### **FINANCIAL REVIEW**

It is the policy of the trustees to maintain adequate reserves to enable the charity to meet any unforeseen costs or to cover any shortfall in expected income. The level of cash reserves is monitored and reviewed annually by the trustees. Cash reserves at year end were regarded as adequate.

The year under review could be regarded as being successful. This success could not have been achieved without the excellent daily management of the centre so with a huge heartfelt thanks, the Trustees send huge appreciation to Sharon Lowe and her wonderful dedicated team and all connected to BENA.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
302376

**Principal address**  
Gatecroft  
Bennetts End  
Hemel Hempstead  
Hertfordshire  
HP3 9LZ

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2024**

**Trustees**

Mr B. Garwood (appointed Chairman) AGM 28.11.2023  
Mr B. Gronert (appointed Vice Chairman) AGM 28.11.2023  
Mrs C. Swain - Treasurer  
Mrs A. Hart - Secretary

**Committee Members**

Mrs A. Butler  
Mr S. Smith  
Miss E. Hunter  
Councillor J. Maddern (appointed by Hertfordshire CC)  
Mr P. Hannell (appointed by Dacorum Borough Council, 9.5.2023)  
Mr J. Birnie (appointed by Dacorum Borough Council, 9.5.2023)  
E. Dover (appointed 28.11.2023)  
D. Stanford (appointed 28.11.2023)  
S. Taylor (appointed 28.11.2023)  
H. Lee (appointed 28.11.2023)

M. Rogers (resigned 9.5.2023)  
Sobaan Mahmood (resigned 9.5.2023)

**Independent Examiner**

Beyond Accounting Limited  
20 Abbots Business Park  
Primrose Hill  
Kings Langley  
Hertfordshire  
WD4 8FR

Approved by order of the board of trustees on 10 September 2024 and signed on its behalf by:

*A. Hart*

Ms A Hart - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**Independent examiner's report to the trustees of Bennetts End Neighbourhood Association**

I report to the charity trustees on my examination of the accounts of Bennetts End Neighbourhood Association (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Beyond Accounting Ltd*

Beyond Accounting Limited  
20 Abbots Business Park  
Primrose Hill  
Kings Langley  
Hertfordshire  
WD4 8FR

10 September 2024

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		10	-	10	20
Other trading activities	2	73,385	-	73,385	70,125
Investment income	3	<u>211</u>	<u>-</u>	<u>211</u>	<u>56</u>
<b>Total</b>		<u>73,606</u>	<u>-</u>	<u>73,606</u>	<u>70,201</u>
<b>EXPENDITURE ON</b>					
Raising funds		2,765	-	2,765	-
Charitable activities					
furtherance of the charity's objectives		<u>94,700</u>	<u>-</u>	<u>94,700</u>	<u>107,046</u>
<b>Total</b>		<u>97,465</u>	<u>-</u>	<u>97,465</u>	<u>107,046</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(23,859)</b>	<b>-</b>	<b>(23,859)</b>	<b>(36,845)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		74,560	-	74,560	111,405
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>50,701</u></u>	<u><u>-</u></u>	<u><u>50,701</u></u>	<u><u>74,560</u></u>

The notes form part of these financial statements

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**BALANCE SHEET**

**31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	3,456	-	3,456	4,584
<b>CURRENT ASSETS</b>					
Debtors	8	9,219	-	9,219	12,676
Cash at bank and in hand		<u>41,112</u>	<u>-</u>	<u>41,112</u>	<u>60,480</u>
		50,331	-	50,331	73,156
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(3,086)</u>	<u>-</u>	<u>(3,086)</u>	<u>(3,180)</u>
<b>NET CURRENT ASSETS</b>		<u>47,245</u>	<u>-</u>	<u>47,245</u>	<u>69,976</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>50,701</u>	<u>-</u>	<u>50,701</u>	<u>74,560</u>
<b>NET ASSETS</b>		<u>50,701</u>	<u>-</u>	<u>50,701</u>	<u>74,560</u>
<b>FUNDS</b>	10				
Unrestricted funds				<u>50,701</u>	<u>74,560</u>
<b>TOTAL FUNDS</b>				<u>50,701</u>	<u>74,560</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2024 and were signed on its behalf by:



Cathy Swain  
Mrs C L F Swain - Trustee

The notes form part of these financial statements

## **BENNETTS END NEIGHBOURHOOD ASSOCIATION**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2024**

**2. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Hall hire	55,511	49,371
Private hall hire	17,154	20,622
Pringles machine	203	132
Other income	<u>517</u>	<u>-</u>
	<u><u>73,385</u></u>	<u><u>70,125</u></u>

**3. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	<u><u>211</u></u>	<u><u>56</u></u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	<u><u>4</u></u>	<u><u>4</u></u>
Administration staff		

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	20	-	20
Other trading activities	70,125	-	70,125
Investment income	<u>56</u>	<u>-</u>	<u>56</u>
<b>Total</b>	<u><u>70,201</u></u>	<u><u>-</u></u>	<u><u>70,201</u></u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
furtherance of the charity's objectives	<u>107,046</u>	<u>-</u>	<u>107,046</u>

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(36,845)	-	(36,845)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	111,405	-	111,405
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>74,560</u>	<u>-</u>	<u>74,560</u>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023	8,400	1,771	10,171
Additions	<u>410</u>	<u>-</u>	<u>410</u>
At 31 March 2024	<u>8,810</u>	<u>1,771</u>	<u>10,581</u>
<b>DEPRECIATION</b>			
At 1 April 2023	5,024	563	5,587
Charge for year	<u>947</u>	<u>591</u>	<u>1,538</u>
At 31 March 2024	<u>5,971</u>	<u>1,154</u>	<u>7,125</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>2,839</u>	<u>617</u>	<u>3,456</u>
At 31 March 2023	<u>3,376</u>	<u>1,208</u>	<u>4,584</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade debtors	<u>9,219</u>	<u>12,676</u>

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2024**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Other creditors	<u>3,086</u>	<u>3,180</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	74,560	(23,859)	50,701
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>74,560</u>	<u>(23,859)</u>	<u>50,701</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	73,606	(97,465)	(23,859)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>73,606</u>	<u>(97,465)</u>	<u>(23,859)</u>

**Comparatives for movement in funds**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	111,405	(36,845)	74,560
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>111,405</u>	<u>(36,845)</u>	<u>74,560</u>

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2024**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,201	(107,046)	(36,845)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>70,201</u>	<u>(107,046)</u>	<u>(36,845)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	111,405	(60,704)	50,701
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>111,405</u>	<u>(60,704)</u>	<u>50,701</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	143,807	(204,511)	(60,704)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>143,807</u>	<u>(204,511)</u>	<u>(60,704)</u>

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2024**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	10	20
<b>Other trading activities</b>		
Hall hire	55,511	49,371
Private hall hire	17,154	20,622
Pringles machine	203	132
Other income	<u>517</u>	<u>-</u>
	73,385	70,125
<b>Investment income</b>		
Deposit account interest	<u>211</u>	<u>56</u>
<b>Total incoming resources</b>	73,606	70,201
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	2,765	-
<b>Charitable activities</b>		
Loss on sale of tangible fixed assets	-	32
<b>Support costs</b>		
<b>Management</b>		
Wages	58,134	52,187
Pensions	925	773
Insurance	1,016	981
Light and heat	12,965	2,887
Telephone	2,233	2,245
Postage and stationery	122	152
Sundries	329	506
Cleaning	4,793	2,982
Other premises costs	2,180	1,643
Professional fees	574	523
Subscriptions	1,950	3,648
Repairs and maintenance	6,622	36,226
Fixtures and fittings	947	682
Computer equipment	<u>590</u>	<u>499</u>
	93,380	105,934

This page does not form part of the statutory financial statements

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>Management</b>		
<b>Governance costs</b>		
Accountancy	<u>1,320</u>	<u>1,080</u>
Total resources expended	<u>97,465</u>	<u>107,046</u>
Net expenditure	<u>(23,859)</u>	<u>(36,845)</u>

This page does not form part of the statutory financial statements