

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

Beyond Accounting Limited  
20 Abbots Business Park  
Primrose Hill  
Kings Langley  
Hertfordshire  
WD4 8FR

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

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**for the Year Ended 31 March 2023**

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## **BENNETTS END NEIGHBOURHOOD ASSOCIATION**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The main objective for the year was to secure a fibrillation and have the ladies' toilets refurbished to comply with the maintenance rules set by the council.

#### **ACHIEVEMENT AND PERFORMANCE**

Following recent years of applying for a defibrillator, BENA has managed to secure and install a defibrillator which is now available for residents of Bennetts End to use should they need. The main hall has had a repaint to refresh aesthetics. The ladies' toilets have received a huge refurbishment which really compliments the building and has received outstanding feedback from hall hirers. New computers have been added to the office to help the management team effectively look after the building and the hall hirers.

We continue to welcome new groups and have seen an increase in block bookings which has helped to have a stronger financial forecast. We have also continued to partner with the NHS for long term bookings which help to serve the local community.

#### **FINANCIAL REVIEW**

It is the policy of the trustees to maintain adequate reserves to enable the charity to meet any unforeseen costs or to cover any shortfall in expected income. The level of cash reserves is monitored and reviewed annually by the trustees. Cash reserves at year end were regarded as adequate.

The year under review could be regarded as being successful. This success could not have been achieved without the excellent daily management of the centre so with a huge heartfelt thanks, the Trustees send huge appreciation to Sharon Lowe and her wonderful, dedicated team and all connected to BENA.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
302376

**Principal address**  
Gatecroft  
Bennetts End  
Hemel Hempstead  
Hertfordshire  
HP3 9LZ

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2023**

**Trustees and Management Committee**

Mr A Garwood (President)	Trustee
Mr B Gronert (Chairman)	Trustee
Mrs C L F Swain (Treasurer)	Trustee
Ms A Hart (Secretary)	Trustee

Mrs A Butler	Committee Member
Mr D Stimson (resigned 7.11.22)	Committee Member
Mr S Smith	Committee Member
Mr B Garwood (Deputy Chairman)	Committee Member
Mr D Peers (resigned 7.11.22)	Committee Member
Councillor M Rogers	Committee Member
Councillor J Maddern (appointed by Hertfordshire CC)	Committee Member
Councillor Sobaan Mahmood	Committee Member
Miss E Hunter (appointed 1.12.22)	Committee Member

**Independent Examiner**

Beyond Accounting Limited  
20 Abbots Business Park  
Primrose Hill  
Kings Langley  
Hertfordshire  
WD4 8FR

Approved by order of the board of trustees on 27 September 2023 and signed on its behalf by:

*Ann Hart*

Ms A Hart - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**Independent examiner's report to the trustees of Bennetts End Neighbourhood Association**

I report to the charity trustees on my examination of the accounts of Bennetts End Neighbourhood Association (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Beyond Accounting Ltd*

Beyond Accounting Limited

Beyond Accounting Limited  
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Hertfordshire  
WD4 8FR

27 September 2023

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		20	-	20	80
<b>Charitable activities</b>					
furtherance of the charity's objectives		-	-	-	29,209
Other trading activities	2	70,125	-	70,125	77,980
Investment income	3	<u>56</u>	<u>-</u>	<u>56</u>	<u>28</u>
<b>Total</b>		<u>70,201</u>	<u>-</u>	<u>70,201</u>	<u>107,297</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
furtherance of the charity's objectives		<u>107,046</u>	<u>-</u>	<u>107,046</u>	<u>70,236</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(36,845)</b>	<b>-</b>	<b>(36,845)</b>	<b>37,061</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>111,405</u>	<u>-</u>	<u>111,405</u>	<u>74,344</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>74,560</u></u>	<u><u>-</u></u>	<u><u>74,560</u></u>	<u><u>111,405</u></u>

The notes form part of these financial statements

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**BALANCE SHEET**  
**31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	4,584	-	4,584	3,615
<b>CURRENT ASSETS</b>					
Debtors	8	12,676	-	12,676	7,913
Cash at bank and in hand		<u>60,480</u>	<u>-</u>	<u>60,480</u>	<u>104,023</u>
		73,156	-	73,156	111,936
<b>CREDITORS</b>					
Amounts falling due within one year	9	(3,180)	-	(3,180)	(4,146)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>69,976</u>	<u>-</u>	<u>69,976</u>	<u>107,790</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>74,560</u>	<u>-</u>	<u>74,560</u>	<u>111,405</u>
<b>NET ASSETS</b>		<u>74,560</u>	<u>-</u>	<u>74,560</u>	<u>111,405</u>
<b>FUNDS</b>	10				
Unrestricted funds				<u>74,560</u>	<u>111,405</u>
<b>TOTAL FUNDS</b>				<u>74,560</u>	<u>111,405</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2023 and were signed on its behalf by:



Cathy Swain

Mrs C L F Swain - Trustee

The notes form part of these financial statements

## **BENNETTS END NEIGHBOURHOOD ASSOCIATION**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 March 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**2. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Hall hire	49,371	60,344
Private hall hire	20,622	17,600
Pringles machine	<u>132</u>	<u>36</u>
	<u>70,125</u>	<u>77,980</u>

**3. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>56</u>	<u>28</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administration staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	80	-	80
<b>Charitable activities</b>			
furtherance of the charity's objectives	29,209	-	29,209
Other trading activities	77,980	-	77,980
Investment income	<u>28</u>	<u>-</u>	<u>28</u>
<b>Total</b>	<u>107,297</u>	<u>-</u>	<u>107,297</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
furtherance of the charity's objectives	70,236	-	70,236

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME</b>	37,061	-	37,061
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	74,344	-	74,344
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>111,405</u>	<u>-</u>	<u>111,405</u>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	6,891	1,222	8,113
Additions	1,633	549	2,182
Disposals	<u>(124)</u>	<u>-</u>	<u>(124)</u>
At 31 March 2023	<u>8,400</u>	<u>1,771</u>	<u>10,171</u>
<b>DEPRECIATION</b>			
At 1 April 2022	4,433	65	4,498
Charge for year	683	498	1,181
Eliminated on disposal	<u>(92)</u>	<u>-</u>	<u>(92)</u>
At 31 March 2023	<u>5,024</u>	<u>563</u>	<u>5,587</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>3,376</u>	<u>1,208</u>	<u>4,584</u>
At 31 March 2022	<u>2,458</u>	<u>1,157</u>	<u>3,615</u>

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	<u>12,676</u>	<u>7,913</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other creditors	<u>3,180</u>	<u>4,146</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	111,405	(36,845)	74,560
	<u>111,405</u>	<u>(36,845)</u>	<u>74,560</u>
<b>TOTAL FUNDS</b>	<u>111,405</u>	<u>(36,845)</u>	<u>74,560</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	70,201	(107,046)	(36,845)
	<u>70,201</u>	<u>(107,046)</u>	<u>(36,845)</u>
<b>TOTAL FUNDS</b>	<u>70,201</u>	<u>(107,046)</u>	<u>(36,845)</u>

**Comparatives for movement in funds**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	74,344	37,061	111,405
	<u>74,344</u>	<u>37,061</u>	<u>111,405</u>
<b>TOTAL FUNDS</b>	<u>74,344</u>	<u>37,061</u>	<u>111,405</u>

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	107,297	(70,236)	37,061
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>107,297</u>	<u>(70,236)</u>	<u>37,061</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	74,344	216	74,560
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>74,344</u>	<u>216</u>	<u>74,560</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	177,498	(177,282)	216
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>177,498</u>	<u>(177,282)</u>	<u>216</u>

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	20	80
<b>Other trading activities</b>		
Hall hire	49,371	60,344
Private hall hire	20,622	17,600
Pringles machine	<u>132</u>	<u>36</u>
	70,125	77,980
<b>Investment income</b>		
Deposit account interest	56	28
<b>Charitable activities</b>		
Grants	<u>-</u>	<u>29,209</u>
<b>Total incoming resources</b>	<b>70,201</b>	<b>107,297</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Loss on sale of tangible fixed assets	32	-
<b>Support costs</b>		
<b>Management</b>		
Wages	52,187	46,115
Pensions	773	636
Insurance	981	751
Light and heat	2,887	9,029
Telephone	2,245	1,917
Postage and stationery	152	115
Sundries	506	221
Cleaning	2,982	2,735
Other premises costs	1,643	1,651
Professional fees	523	366
Subscriptions	3,648	1,226
Repairs and maintenance	36,226	3,510
Fixtures and fittings	682	819
Computer equipment	<u>499</u>	<u>65</u>
	105,934	69,156
<b>Governance costs</b>		
Accountancy	1,080	1,080

This page does not form part of the statutory financial statements

**BENNETTS END NEIGHBOURHOOD ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2023**

	31.3.23 <u>£</u>	31.3.22 <u>£</u>
Total resources expended	<u>107,046</u>	<u>70,236</u>
Net (expenditure)/income	<u>(36,845)</u>	<u>37,061</u>

This page does not form part of the statutory financial statements