

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
BENNETTS END NEIGHBOURHOOD ASSOCIATION

Beyond Accounting Limited
20 Abbots Business Park
Primrose Hill
Kings Langley
Hertfordshire
WD4 8FR

BENNETTS END NEIGHBOURHOOD ASSOCIATION

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for the Year Ended 31 March 2022

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BENNETTS END NEIGHBOURHOOD ASSOCIATION

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

302376

Principal address

Gatecroft
Bennetts End
Hemel Hempstead
Hertfordshire
HP3 9LZ

Trustees

Mr A Garwood	President	
Mr B Gronert	Chairman (Trustee)	
Mrs C L F Swain	Treasurer (Trustee)	
Ms A Hart	Secretary (Trustee)	
Councillor S Mahmood	(appointed by Dacorum BC)	- resigned 4.2.22
Councillor J Birnie	Deputy Chairman (appointed by Dacorum BC)	- resigned 4.3.22
Mrs A Butler		
Mr C Hetherington		- resigned 2.9.21
Mrs B Gronert		
Mr D Stimson		
Mr S Smith		
Mr B Garwood	Deputy Chairman	
Mr D Peers		
Councillor M Rogers		
Councillor J Maddern	(appointed by Hertfordshire CC)	- appointed 4.3.22
Councillor Sobaan Mahmood		- appointed 4.2.22

Independent examiner

Beyond Accounting Limited
ACCA
Beyond Accounting Limited
20 Abbots Business Park
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Kings Langley
Hertfordshire
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STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

To get the centre operating at a safe capacity (restrictions permitting). To safely return staff members to normal working hours. It is still in the long term plan to obtain a defibrillator as previously stated and to also plan to enhance the lives of the residents of Bennetts End.

ACHIEVEMENT AND PERFORMANCE

With furlough ending in September 2021, we were able to organise return to work plans for all staff members.

BENNETTS END NEIGHBOURHOOD ASSOCIATION

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

With the hard work and due diligence we successfully moved website suppliers.

We revamped the bar area with extra lights and dimmers to enhance the area for hall hirers.

Bluetooth was added to the main hall for enhanced connectivity.

New purchases of two desktop computers for the computer room to update technology in-line with Microsoft updates .

It was fantastic to witness groups, including Little Hoppers and Little Angels, continue to flourish.

All electrics in the building have been updated to align to standards and remain a safe building.

We were able to appoint Bob as Vice Chair; a fantastic addition to the Trustees.

FINANCIAL REVIEW

With the continued help of council funding and an increase to the ability to hire out the hall, we have kept at a good financial position.

With more use of the hall and enquiries on the up, the centre is recovering well since the closure due to the Pandemic.

It is still the plan to ensure the centre is always kept refreshed in terms of maintenance/decoration and that the equipment required by both staff and users of the centre remain up to date.

As always, a huge thank you to our wonderful staff and simply incredible Office Manager Sharon for always putting the needs of the centre and its users first. We wouldn't have a fully operating centre without their loyalty and hard work.

Approved by order of the board of trustees on 21 June 2022 and signed on its behalf by:

A. Hart

Ms A Hart - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BENNETTS END NEIGHBOURHOOD ASSOCIATION

I report on the accounts for the year ended 31 March 2022, which are set out on pages four to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Beyond Accounting Ltd

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21 June 2022

BENNETTS END NEIGHBOURHOOD ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		80	-	80	-
Activities for generating funds	2	77,980	-	77,980	28,168
Investment income	3	28	-	28	103
Incoming resources from charitable activities					
furtherance of the charity's objectives		29,209	-	29,209	59,114
Total incoming resources		107,297	-	107,297	87,385
RESOURCES EXPENDED					
Charitable activities					
furtherance of the charity's objectives		69,156	-	69,156	55,591
Governance costs		1,080	-	1,080	1,080
Total resources expended		70,236	-	70,236	56,671
NET INCOMING RESOURCES		37,061	-	37,061	30,714
RECONCILIATION OF FUNDS					
Total funds brought forward		74,344	-	74,344	43,630
TOTAL FUNDS CARRIED FORWARD		111,405	-	111,405	74,344

The notes form part of these financial statements

BENNETTS END NEIGHBOURHOOD ASSOCIATION

BALANCE SHEET

At 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	6	3,615	-	3,615	3,127
CURRENT ASSETS					
Debtors	7	7,913	-	7,913	85
Cash at bank and in hand		104,023	-	104,023	73,987
		<u>111,936</u>	<u>-</u>	<u>111,936</u>	<u>74,072</u>
CREDITORS					
Amounts falling due within one year	8	(4,146)	-	(4,146)	(2,855)
NET CURRENT ASSETS		<u>107,790</u>	<u>-</u>	<u>107,790</u>	<u>71,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,405</u>	<u>-</u>	<u>111,405</u>	<u>74,344</u>
NET ASSETS		<u>111,405</u>	<u>-</u>	<u>111,405</u>	<u>74,344</u>
FUNDS	9				
Unrestricted funds				<u>111,405</u>	<u>74,344</u>
TOTAL FUNDS				<u>111,405</u>	<u>74,344</u>

The financial statements were approved by the Board of Trustees on 21 June 2022 and were signed on its behalf by:

Mrs C L F Swain -Trustee



The notes form part of these financial statements

BENNETTS END NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.22	31.3.21
	£	£
Hall hire	60,344	25,124
Private hall hire	17,600	3,044
Pringles machine	36	-
	<u>77,980</u>	<u>28,168</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>28</u>	<u>103</u>

BENNETTS END NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021 .

5. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	46,115	39,053
Other pension costs	636	503
	<hr/> 46,751 <hr/>	<hr/> 39,556 <hr/>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administration staff	4	4
	<hr/>	<hr/>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	6,741	-	6,741
Additions	150	1,222	1,372
	<hr/> 6,891 <hr/>	<hr/> 1,222 <hr/>	<hr/> 8,113 <hr/>
DEPRECIATION			
At 1 April 2021	3,614	-	3,614
Charge for year	819	65	884
	<hr/> 4,433 <hr/>	<hr/> 65 <hr/>	<hr/> 4,498 <hr/>
NET BOOK VALUE			
At 31 March 2022	<hr/> 2,458 <hr/>	<hr/> 1,157 <hr/>	<hr/> 3,615 <hr/>
At 31 March 2021	<hr/> 3,127 <hr/>	<hr/> - <hr/>	<hr/> 3,127 <hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	7,913	85
	<hr/> 7,913 <hr/>	<hr/> 85 <hr/>

BENNETTS END NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	<u>4,146</u>	<u>2,855</u>

9. MOVEMENT IN FUNDS

	At 1.4.21	Net movement	At 31.3.22
	£	in funds	£
Unrestricted funds			
General fund	74,344	37,061	111,405
	<u>74,344</u>	<u>37,061</u>	<u>111,405</u>
TOTAL FUNDS	<u>74,344</u>	<u>37,061</u>	<u>111,405</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	107,297	(70,236)	37,061
	<u>107,297</u>	<u>(70,236)</u>	<u>37,061</u>
TOTAL FUNDS	<u>107,297</u>	<u>(70,236)</u>	<u>37,061</u>

Comparatives for movement in funds

	At 1.4.20	Net movement	At 31.3.21
	£	in funds	£
Unrestricted Funds			
General fund	43,630	30,714	74,344
	<u>43,630</u>	<u>30,714</u>	<u>74,344</u>
TOTAL FUNDS	<u>43,630</u>	<u>30,714</u>	<u>74,344</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	87,385	(56,671)	30,714
	<u>87,385</u>	<u>(56,671)</u>	<u>30,714</u>
TOTAL FUNDS	<u>87,385</u>	<u>(56,671)</u>	<u>30,714</u>

BENNETTS END NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20	Net movement	At 31.3.22
	£	in funds	£
Unrestricted funds			
General fund	43,630	67,775	111,405
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	43,630	67,775	111,405
	<hr/>	<hr/>	<hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	194,682	(126,907)	67,775
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	194,682	(126,907)	67,775
	<hr/>	<hr/>	<hr/>

BENNETTS END NEIGHBOURHOOD ASSOCIATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOMING RESOURCES		
Voluntary income		
Donations	80	-
Activities for generating funds		
Hall hire	60,344	25,124
Private hall hire	17,600	3,044
Pringles machine	36	-
	<hr/> 77,980	<hr/> 28,168
Investment income		
Deposit account interest	28	103
Incoming resources from charitable activities		
Grants	29,209	59,114
	<hr/> 107,297	<hr/> 87,385
RESOURCES EXPENDED		
Governance costs		
Accountancy	1,080	1,080
Support costs		
Management		
Wages	46,115	39,053
Pensions	636	503
Insurance	751	731
Light and heat	9,029	6,660
Telephone	1,917	1,321
Postage and stationery	115	56
Sundries	221	90
Cleaning	2,735	1,348
Other premises costs	1,651	1,037
Professional fees	366	523
Subscriptions	1,226	641
Repairs and maintenance	3,510	2,586
Fixtures and fittings	819	1,042
Computer equipment	65	-
	<hr/> 69,156	<hr/> 55,591
Total resources expended	70,236	56,671

This page does not form part of the statutory financial statements

BENNETTS END NEIGHBOURHOOD ASSOCIATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
	<hr/>	<hr/>
Net income	<u><u>37,061</u></u>	<u><u>30,714</u></u>

This page does not form part of the statutory financial statements