

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
BENNETTS END NEIGHBOURHOOD ASSOCIATION

Beyond Accounting Limited
19 Abbots Business Park
Primrose Hill
Kings Langley
Hertfordshire
WD4 8FR

BENNETTS END NEIGHBOURHOOD ASSOCIATION

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for the Year Ended 31 March 2021

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BENNETTS END NEIGHBOURHOOD ASSOCIATION

REPORT OF THE TRUSTEES for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

302376

Principal address

Gatecroft
Bennetts End
Hemel Hempstead
Hertfordshire
HP3 9LZ

Trustees

Mr A Garwood	President (Trustee)
Mr B Gronert	Chairman (Trustee)
Mrs C L F Swain	Treasurer (Trustee)
Ms A Hart	Secretary (Trustee)
Councillor S Mahmood	(appointed by Dacorum BC)
Councillor J Birnie	Deputy Chairman (appointed by Dacorum BC)

Mrs A Butler	
Mr C Hetherington	- resigned 2.9.21
Mrs B Gronert	
Mr D Stimson	
Mr S Smith	
Mrs T Howard	- resigned 30.4.20
Mr B Garwood	
Mr D Peers	
Councillor M Rogers	

Independent examiner

Beyond Accounting Limited (ACCA)
19 Abbots Business Park
Primrose Hill
Kings Langley
Hertfordshire
WD4 8FR

STRUCTURE, GOVERNANCE AND MANAGEMENT

In order to ensure the smooth running of the Centre and all legal requirements are met a group of elected officers meet regularly throughout the year. This group of officers require formal election at the Annual General Meeting.

The day to day management of the Centre is carried out by Manager Sharon Lowe and her small team of employees. The thanks of the Committee are extended to them, along with some Dacorum Councillors and Officers whose supportive advice and direction has been greatly appreciated by the Offices of the Association. The thanks of the Committee are also extended to Cathy Swain our Treasurer. Along with Sharon, Cathy has put in a lot of time and effort in managing the accounts and applying for funding.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

BENNETTS END NEIGHBOURHOOD ASSOCIATION

REPORT OF THE TRUSTEES for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Cathy Swain's defibrillator research was put on hold due to the Covid Pandemic but will be continued in the next financial year. It was also planned to enhance the lives of residents of Bennetts End.

ACHIEVEMENT AND PERFORMANCE

With the outbreak of Coronavirus, we had to close the doors for the majority of the year. We were able to reopen for sports/exercise and educational classes over the summer. We had hoped to return to holding community events but with restrictions continually changing, this was not possible. We adhered to government guidelines at all times including completing a risk assessment for the centre and requesting mandatory risk assessments from our hall hirers. This enabled us to keep staff and hall users safe.

FINANCIAL REVIEW

With the help of council funding we were able to keep the doors open through a really tough time; especially with no income coming in. We had to make the very tough decision of furloughing staff but this enabled us to retain our fantastic team. The centres finances look healthy with all things considered and when possible we will continue with our original plan of revamping the centre and enhancing the lives of the community.

Huge thanks to our wonderful staff and brilliant Office Manager Sharon for persevering through a challenging time and being flexible to the needs of the centre. We couldn't have got through this without them.

Approved by order of the board of trustees on 15 November 2021 and signed on its behalf by:

Ms A Hart - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BENNETTS END NEIGHBOURHOOD ASSOCIATION

I report on the accounts for the year ended 31 March 2021, which are set out on pages four to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Beyond Accounting Limited
ACCA
Beyond Accounting Limited
19 Abbots Business Park
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Hertfordshire
WD4 8FR

15 November 2021

BENNETTS END NEIGHBOURHOOD ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

		Unrestricted funds	Restricted funds	31.3.21 Total funds	31.3.20 Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		-	-	-	30
Activities for generating funds	2	28,168	-	28,168	76,905
Investment income	3	103	-	103	157
Incoming resources from charitable activities					
furtherance of the charity's objectives		59,114	-	59,114	-
Total incoming resources		87,385	-	87,385	77,092
RESOURCES EXPENDED					
Charitable activities					
furtherance of the charity's objectives		55,591	-	55,591	81,312
Governance costs		1,080	-	1,080	1,080
Total resources expended		56,671	-	56,671	82,392
NET INCOMING/(OUTGOING) RESOURCES		30,714	-	30,714	(5,300)
RECONCILIATION OF FUNDS					
Total funds brought forward		43,630	-	43,630	48,930
TOTAL FUNDS CARRIED FORWARD		74,344	-	74,344	43,630

The notes form part of these financial statements

BENNETTS END NEIGHBOURHOOD ASSOCIATION

BALANCE SHEET
At 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	6	3,127	-	3,127	4,169
CURRENT ASSETS					
Debtors	7	85	-	85	6,056
Cash at bank and in hand		73,987	-	73,987	36,492
		<u>74,072</u>	<u>-</u>	<u>74,072</u>	<u>42,548</u>
CREDITORS					
Amounts falling due within one year	8	(2,855)	-	(2,855)	(3,087)
NET CURRENT ASSETS		<u>71,217</u>	<u>-</u>	<u>71,217</u>	<u>39,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,344</u>	<u>-</u>	<u>74,344</u>	<u>43,630</u>
NET ASSETS		<u>74,344</u>	<u>-</u>	<u>74,344</u>	<u>43,630</u>
FUNDS	9				
Unrestricted funds				74,344	43,630
TOTAL FUNDS				<u>74,344</u>	<u>43,630</u>

The financial statements were approved by the Board of Trustees on 15 November 2021 and were signed on its behalf by:

Mrs C L F Swain -Trustee

BENNETTS END NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.21	31.3.20
	£	£
Hall hire	25,124	59,693
Private hall hire	3,044	16,989
Pringles machine	-	155
Mars drinks machine	-	68
	<hr/> 28,168 <hr/>	<hr/> 76,905 <hr/>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	103	157
	<hr/> 103 <hr/>	<hr/> 157 <hr/>

BENNETTS END NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020 .

5. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	39,053	46,003
Other pension costs	503	516
	<u>39,556</u>	<u>46,519</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administration staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	<u>6,741</u>
DEPRECIATION	
At 1 April 2020	2,572
Charge for year	<u>1,042</u>
At 31 March 2021	<u>3,614</u>
NET BOOK VALUE	
At 31 March 2021	<u>3,127</u>
At 31 March 2020	<u>4,169</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	<u>85</u>	<u>6,056</u>

BENNETTS END NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	<u>2,855</u>	<u>3,087</u>

9. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	43,630	30,714	74,344
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>43,630</u>	<u>30,714</u>	<u>74,344</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	87,385	(56,671)	30,714
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>87,385</u>	<u>(56,671)</u>	<u>30,714</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted Funds			
General fund	48,930	(5,300)	43,630
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>48,930</u>	<u>(5,300)</u>	<u>43,630</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	77,092	(82,392)	(5,300)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>77,092</u>	<u>(82,392)</u>	<u>(5,300)</u>

BENNETTS END NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19	Net movement	At 31.3.21
	£	in funds	£
Unrestricted funds			
General fund	48,930	25,414	74,344
TOTAL FUNDS	48,930	25,414	74,344

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	164,477	(139,063)	25,414
TOTAL FUNDS	164,477	(139,063)	25,414

BENNETTS END NEIGHBOURHOOD ASSOCIATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOMING RESOURCES		
Voluntary income		
Donations	-	30
Activities for generating funds		
Hall hire	25,124	59,693
Private hall hire	3,044	16,989
Pringles machine	-	155
Mars drinks machine	-	68
	<hr/> 28,168	<hr/> 76,905
Investment income		
Deposit account interest	103	157
Incoming resources from charitable activities		
Grants	59,114	-
	<hr/> 87,385	<hr/> 77,092
Total incoming resources		
RESOURCES EXPENDED		
Governance costs		
Accountancy	1,080	1,080
Support costs		
Management		
Wages	39,053	46,003
Pensions	503	516
Insurance	731	857
Light and heat	6,660	7,920
Telephone	1,321	1,387
Postage and stationery	56	1,087
Sundries	90	863
Cleaning	1,348	2,422
Other premises costs	1,037	3,869
Professional fees	523	523
Subscriptions	641	3,813
Mars drinks machine	-	562
Repairs and maintenance	2,586	10,142
Fixtures and fittings	1,042	1,348
	<hr/> 55,591	<hr/> 81,312
Total resources expended	56,671	82,392

This page does not form part of the statutory financial statements

BENNETTS END NEIGHBOURHOOD ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
	<hr/>	<hr/>
Net income/(expenditure)	<u>30,714</u>	<u>(5,300)</u>