

BREAKS MANOR YOUTH AND COMMUNITY CENTRE

Financial Statements and Trustees Report

For the Year Ending 31 March 2021

**Breaks Manor Youth and Community Centre is a registered charity:
Registration number 302373**

BREAKS MANOR YOUTH AND COMMUNITY CENTRE

INDEX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2021

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BREAKS MANOR YOUTH AND COMMUNITY CENTRE**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31st MARCH 2021**

	NOTES	<u>RESTRICTED</u> £	<u>UNRESTRICTED</u> £	<u>2021</u> £	<u>2020</u> £
<u>INCOMING RESOURCES</u>					
Total income for the period		<u>12,500.00</u>	<u>119,253.41</u>	<u>131,753.41</u>	<u>128,315.84</u>
TOTAL INCOMING RESOURCES		<u>12,500.00</u>	<u>119,253.41</u>	<u>131,753.41</u>	<u>128,315.84</u>
 <u>RESOURCES EXPENDED</u>					
Administration, Management, Cost of Activities etc.		<u>12,500.00</u>	<u>88,547.53</u>	<u>101,047.53</u>	<u>136,156.29</u>
TOTAL RESOURCES EXPENDED		<u>12,500.00</u>	<u>88,547.53</u>	<u>101,047.53</u>	<u>136,156.29</u>
 NET INCOMING RESOURCES FOR THE YEAR		0.00	30,705.88	30,705.88	(7,840.45)
ADJUSTMENT		0.00	0.00	0.00	0.00
FUNDS BROUGHT FORWARD		<u>0.00</u>	<u>50,989.05</u>	<u>50,989.05</u>	<u>58,829.50</u>
 FUNDS CARRIED FORWARD	7, 8, 9	<u>0.00</u>	<u>81,694.93</u>	<u>81,694.93</u>	<u>50,989.05</u>

BREAKS MANOR YOUTH AND COMMUNITY CENTRE**BALANCE SHEET AS AT 31st MARCH 2021**

	NOTES	2021 £	2020 £
<u>FIXED ASSETS</u>			
Furniture and equipment	3	626.34	527.73
<u>CURRENT ASSETS</u>			
Stock	4	121.10	481.10
Debtors & Prepayments	5	3,668.38	427.83
Cash & Bank Balances	5	<u>80,475.30</u>	<u>51,925.70</u>
		84,264.78	52,834.63
<u>CREDITORS</u>			
Amounts falling due within one year	6	<u>3,196.19</u>	<u>2,373.31</u>
NET CURRENT ASSETS (LIABILITIES)		81,068.59	50,461.32
NET ASSETS		<u>81,694.93</u>	<u>50,989.05</u>
<u>FUNDS</u>			
Unrestricted Funds	7	81,694.93	50,989.05
Restricted Funds	8	0.00	0.00
TOTAL FUNDS		<u>81,694.93</u>	<u>50,989.05</u>

Approved by the Management Committee and signed on its behalf by:

Barry Clark - Chairman

on: 31 December 2021

The accompanying notes form an integral part of the accounts

BREAKS MANOR YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2021

1 ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of Going Concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Centre's ability to continue as a going concern.

b) Income and Expenditure

Income and Expenditure is recorded on the accruals basis.

c) Depreciation

Depreciation is calculated on the straight line basis at rates which are intended to write off the cost of the assets over their estimated useful lives, and is itemised as follows:

Machinery, furniture and equipment	33%
Fixtures and fittings	33%
Motor vehicles	25%

d) Leases

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments covering the period of the leases.

e) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against this fund. All other income and expenditure is shown as unrestricted.

f) Resources Expended

The cost of activities comprises expenditure that directly relates to the furtherance of the organisation's charitable activities. All other expenses are shown under administration and management which involve the cost of managing and administering the charity.

g) Value Added Tax (VAT)

VAT is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

2 GRANTS RECEIVABLE

	2021 £	2020 £
Total grant income received	25,000.00	0.00
Total	25,000.00	0.00

BREAKS MANOR YOUTH AND COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31st MARCH 2021****3 FIXED ASSETS**

	Youth Centre Equip £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	9276.38	22319.27	31595.65
Additions	599.00	-	599.00
Disposals	-	-	-
At 31 March 2021	<u>9875.38</u>	<u>22319.27</u>	<u>32194.65</u>
Depreciation			
At 1 April 2020	9089.05	21978.87	31067.92
Charge for the year	330.19	170.20	500.39
Depreciation on disposals	-	-	-
At 31 March 2021	<u>9419.24</u>	<u>22149.07</u>	<u>31568.31</u>
Net book value			
At 31 March 2021	<u>456.14</u>	<u>170.20</u>	<u>626.34</u>
At 31 March 2020	<u>187.33</u>	<u>340.40</u>	<u>527.73</u>

4 CURRENT ASSETS - Stock

	2021 £	2020 £
Canteen stock	121.10	481.10

5 CURRENT ASSETS - Cash & Bank Balances & Debtors

	2021 £	2020 £
Cash in hand and current account	9,937.30	9,416.39
Meeting Point Account (Restricted)	0.00	0.00
Community Fund	1,064.28	1,064.28
Business Money Manager Account	69,473.72	41,445.03
Debtors & Prepayments	<u>3,668.38</u>	<u>427.83</u>
Total	<u>84,143.68</u>	<u>52,353.53</u>

6 CREDITORS - Amounts Falling Due Within One Year

	2021 £	2020 £
Sundry Creditors, Deferred Income & Accruals	2,952.38	1,576.47
PAYE, Social Security and Other Taxes	<u>243.81</u>	<u>796.84</u>
	<u>3,196.19</u>	<u>2,373.31</u>

7 UNRESTRICTED FUND

	2021 £	2020 £
Opening Balance	50,989.05	58,829.50
Surplus (Deficit) for the Year	30,705.88	7,840.45
Revaluation adjustment	-	-
Closing Balance	<u>81,694.93</u>	<u>50,989.05</u>

BREAKS MANOR YOUTH AND COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31st MARCH 2021****8 RESTRICTED FUND**

	2021	2020
	£	£
Opening Balance	0.00	0.00
Surplus (Deficit) for the Year	0.00	0.00
Revaluation adjustment	-	-
Closing Balance	0.00	0.00

9 ANALYSIS OF NET FUNDS

	Restricted	Unrestricted	Total
	£	£	£
Tangible Fixed Assets	0.00	626.34	626.34
Net Current Assets	0.00	81,068.59	81,068.59
Total	0.00	81,694.93	81,694.93

10 STAFF COSTS & NUMBERS

	2021	2020
	£	£
Staff Salaries, Employer's National Insurance & Pension	39,826.97	38,838.76
Cost of Activities	0.00	238.47
Total Remuneration for the Year	39,826.97	39,077.23

	2021	2020
Average Number of Paid Staff	5	5

11 TRUSTEES' REMUNERATION & EXPENSES

No remuneration was paid to trustees in the year nor were any expenses reimbursed to them in respect of their duties as trustees.

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Breaks Manor Youth and Community Centre

On accounts for the year
ended

31/03/2021

Charity
no (if
any)

302373

Set out on pages

1-5

(remember to include the page numbers of additional sheets)

Respective responsibilities
of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

Independent examiner's statement

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

28/01/2022

Name: Keith Jones

Relevant professional qualification(s) or body (if any):

Address: 46 Crossway

Welwyn Garden City

Hertfordshire

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.