

# **Datchworth Village Hall Management Committee**

## **Year End Accounts 1<sup>st</sup> Jan to 31<sup>st</sup> Dec 2024**

### **Summary**

The accounts have been independently reviewed. Full details of Income & Expenditure are attached and a brief summary appears below.

- The end of year financial statement shows income for the year of £126,138.50 and expenditure of £136,710.65 resulting in a deficit of £10,572.15.
- Closing bank balances total £39,035.46 as of 31<sup>st</sup> Dec 2024.
- Debtors totalled £2932.48 and creditors & returnable deposits were £3091.28 and £845.20 respectively.

### **Income**

Income from hall hire is up by almost £9800 due to an increase in bookings and the annual rate rise.

Grants totalling £25,419 were received including sums from The National Lottery, the Bernard Sunley Foundation and the Garfield Weston Foundation to be used specifically for the resurfacing of the car park.

Donations totalling £24,906 were received from Datchworth Village Fete, Datchworth Parish Magazine and many generous members of the local community.

We were able to claim the sum of £5000 in Gift Aid in respect of personal donations we received.

### **Expenditure**

Fundraising costs totalled £3266 including entertainment and bar supplies.

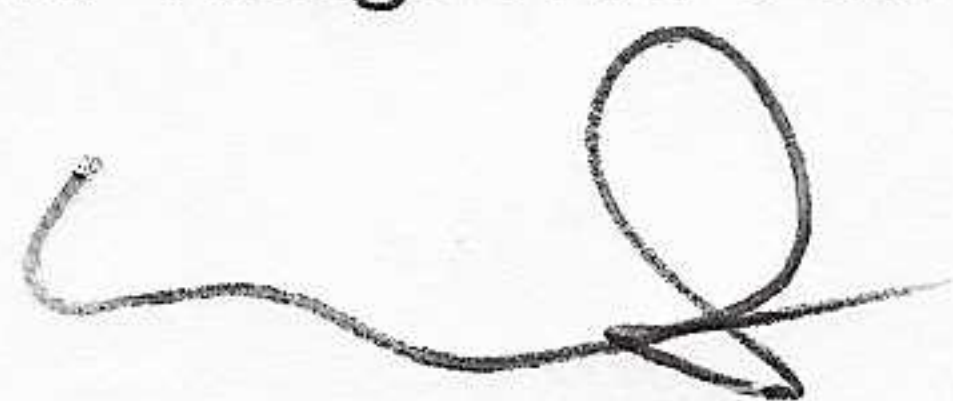
The income received from events including Comedy Bingo, Abba Sensation, a Barn Dance and the Quiz Night totalled £9155, making a net profit of £5889.

To simplify our accounts record keeping going forwards, the decision was made to convert to cash accounting with effect from 1<sup>st</sup> January 2025.

To facilitate this, the sum of £88,142 has been deducted from this year's accounts in respect of the depreciation of capital items, the cost of which would normally have been spread over 10 or 20 years.

This includes the resurfacing of the car park, replacement windows & doors, new flooring, replacing the flat roof and the installation of the new heating system.

Going forwards, all expenditure will be deducted at the time it occurs, providing a more accurate picture of the Village Hall's current financial position.



**Louisa Edwards**

**Treasurer**

**19<sup>th</sup> May 2025**



# Datchworth Village Hall

## Statement of Receipts and Payments for the Year Ended 31st December 2024



	12 months to 31.12.24	12 months to 31.12.23	12 months to 31.12.22
Income	126,138.50	48,874.76	35,558.87
Expenditure	136,710.65	54,318.37	34,999.29
<b>Excess (Deficit) of Income over Expenditure for the Period</b>	<b>(10,572.15)</b>	<b>(5,443.61)</b>	<b>559.58</b>

Excess(Deficit) for the period	(10,572.15)	(5,443.61)	559.58
Add b/fwd at Bank	48,603.61	54,047.22	53,487.64

<b>Balance</b>	<b>38,031.46</b>	<b>48,603.61</b>	<b>54,047.22</b>
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<b>Represented By:</b>			
Current Accounts	5,100.71	5,024.98	11,132.53
Deposit Accounts	33,934.75	25,767.23	12,081.00
Less: o/s cheques	0.00	0.00	0.00
Plus: o/s income	0.00	0.00	0.00
Reconciled with Bank Statements	39,035.46	30,792.21	23,213.53
Capital expenditure	0.00	17,880.17	32,795.32
Less: o/s creditors	(3,091.28)	(2,861.06)	(2,950.03)
Plus: o/s debtors	2,932.48	3,206.59	1,552.30
Less: Returnable deposits	(845.20)	(414.30)	(563.90)

<b>Balance</b>	<b>38,031.46</b>	<b>48,603.61</b>	<b>54,047.22</b>
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Treasurer:  LJ EDWARDS	Chairman:  J L Kellogg
Date: 19/5/25	Date: 19/5/25

### TO THE COMMITTEE OF DATCHWORTH VILLAGE HALL:

I have independently overviewed the above statement of Receipts and Payments for the period ended 31.12.24 and the funds statement at that date, and confirm that they are in conformity with the books and records maintained on a receipts and payments basis by the Committee.

Independent Examiner:	
Date:	29.4.25 ANDY RAYNER



**DATCHWORTH VILLAGE HALL**  
**INCOME AND EXPENDITURE 1st January to 31st December 2024**

Income		2024	2023	2022
Hall Hire		43,559.92	33,764.12	26,178.30
Deposits			150.00	
Donations		24,905.66	8,214.41	5,505.00
Gift Aid reclaimed		5,037.81	0.00	0.00
Fund-raising		9,154.59	4,298.50	500.00
Grants	Parish Mag, National Lottery,	25,419.00	1,670.00	3,226.00
	Bernard Sunley & Garfield Weston			
Miscellaneous				
e.g. Bank interest, recharge of utilities, etc.		18,061.52	777.73	149.57
<b>Total Income Jan - Dec</b>		<b>126,138.50</b>	<b>48,874.76</b>	<b>35,558.87</b>

Expenditure				
Cost of Fund-raising events		3,266.05	1,978.96	0.00
Contractors		16,948.41	19,431.80	18,517.50
Utilities		8,757.01	5,041.47	4,120.36
Returned deposits				
Repairs & Maintenance		12,712.67	7,002.01	7,727.03
Cleaning Materials		1,791.96	1,382.43	1,207.60
Insurance		2,303.47	1,923.69	1,586.41
Post, stationery & other admin costs		944.88	1,539.98	1,278.17
Misc (PRS Music Licence, etc)		1,844.01	274.72	524.72
Bad debts written off		0.00	55.00	37.50
Depreciation of Capital Items		88,142.19	15,688.31	0.00
<b>Total Expenditure Jan- Dec</b>		<b>136,710.65</b>	<b>54,318.37</b>	<b>34,999.29</b>

Balance of Income over Expenditure to date	(10,572.15)	(5,443.61)	559.58
Plus Brought Forward @ Bank	48,603.61	54,047.22	53,487.64
<b>Total Funds</b>	<b>38,031.46</b>	<b>48,603.61</b>	<b>54,047.22</b>

Supported by:

**Bank**

Current accounts	5,100.71	5,024.98	11,132.53
Deposit Accounts	33,934.75	25,767.23	12,081.00
Capital Expenditure (accumulative)	0.00	17,880.17	32,795.32
less o/s creditors	(3,091.28)	(2,861.06)	(2,950.03)
plus o/s debtors	2,932.48	3,206.59	1,552.30
	38,876.66	49,017.91	54,611.12
Less Liability of Outstanding Deposits	(845.20)	(414.30)	(563.90)
<b>TOTAL FUNDS AVAILABLE</b>	<b>38,031.46</b>	<b>48,603.61</b>	<b>54,047.22</b>
	0.00	0.00	0.00

Cash at bank	39,035.46	30,792.21	23,213.53
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