

Datchworth Village Hall Management Committee

Year End Accounts 1st Jan to 31st Dec 2023

Summary

The accounts have been independently reviewed. Full details of Income & Expenditure are attached and a brief summary appears below.

- The end of year financial statement shows income for the year of £48,875 and expenditure of £54,318 resulting in a deficit of £5,444.
- Closing bank balances total £30,792.21 as of 31st Dec 2023.
- Debtors totalled £3207 and creditors & returnable deposits were £2,861 and £414 respectively.

Income

Income from hall hire is up by just over £7500 due to an increase in regular bookings and the new hire rates that came into effect in October.

Donations and grants totalling £9884 were received including sums from Datchworth Village Fete, Datchworth Climate Action and a personal donation which has been set aside for the car park fund.

Expenditure

Fundraising costs totalled £1725 including entertainment and bar supplies. The income and sponsorship of events totalled £4300, making a net profit of £2575.

Contractors and utilities costs were slightly increased on last year and repairs and maintenance was slightly lower. Cleaning and general supplies increased as did our insurance. The combined total for postage, stationery, admin and miscellaneous costs remained the same and the sum of £55 was written off as a bad debt.

As noted in last year's report, there had been no allowance for depreciation on capital expenditure for the previous several years. To rectify this, the sum of £15,688 has been deducted from this year's accounts, leading to our current reported deficit of £5,444 for the year. It should be noted that this is a deduction for accounting purposes and does not represent expenditure in real terms.

Having reviewed our Finance policy, it was decided that going forwards the sum of £7500 will be held in reserve along with an annual sum of £1500 to be placed in a sinking fund for future capital expenditure.

We have also opened separate deposit accounts for future projects including resurfacing the car park (due to be completed this summer) and the installation of a new sound system.

Louisa Edwards

Treasurer

July 2024

Datchworth Village Hall

Statement of Receipts and Payments for the Year Ended 31st December 2023

	12 months to 31.12.23	12 months to 31.12.22	12 months to 31.12.21
Income	48,874.76	35,558.87	28,534.43
Expenditure	54,318.37	34,999.29	19,442.38
Excess (Deficit) of Income over expenditure for the Period	(5,443.61)	559.58	9,092.05

Excess(Deficit) for the period	(5,443.61)	559.58	9,092.05
Add b/fwd at Bank	54,047.22	53,487.64	44,395.59

Balance	48,603.61	54,047.22	53,487.64
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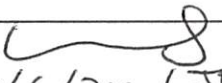

Represented By:			
Current Accounts	5,024.98	11,132.53	7,240.51
Deposit Accounts	25,767.23	12,081.00	30,068.93
Less: o/s cheques	0.00	0.00	0.00
Plus: o/s income	0.00	0.00	0.00
Reconciled with Bank Statements	30,792.21	23,213.53	37,309.44
Capital expenditure	17,880.17	32,795.32	20,555.32
Less: o/s creditors	(2,861.06)	(2,950.03)	(5,232.90)
Plus: o/s debtors	3,206.59	1,552.30	1,699.68
Less: Returnable deposits	(414.30)	(563.90)	(843.90)

Balance	48,603.61	54,047.22	53,487.64
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0.00

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Treasurer: 	Chairman: 
Date: 25/6/24 L. STEWARDS	Date: 1/7/24

TO THE COMMITTEE OF DATCHWORTH VILLAGE HALL: I have independently over-viewed the above statement of Receipts and Payments for the period ended 31.12.23 and the funds statement at that date, and confirm that they are in conformity with the books and records maintained on a receipts and payments basis by the committee.

Independent Examiner:	
Date:	20.6.24 ANDY RAYNER

DATCHWORTH VILLAGE HALL
INCOME AND EXPENDITURE 1 January to 31 December 2023

Income			2023	2022	2021
Hall Hire			33,764.12	26,178.30	11,447.43
Deposits			150.00		
Donations			8,214.41	5,505.00	5.00
Gift Aid reclaimed			0.00	0.00	0.00
Fund-raising			4,298.50	500.00	
Grants	EHDC & Datchworth magazine		1,670.00	3,226.00	16,906.93
Miscellaneous					
e.g. Bank interest, recharge or utilities, etc.			777.73	149.57	175.07
Total Income Jan - Dec			48,874.76	35,558.87	28,534.43

Expenditure					
Cost of Fund-raising events			1,978.96	0.00	0.00
Contractors:			19,431.80	18,517.50	10,132.50
Utilities:			5,041.47	4,120.36	2,854.78
Returned deposits					
Repairs & Maintenance			7,002.01	7,727.03	2,892.78
Cleaning Materials			1,382.43	1,207.60	1,375.76
Insurance			1,923.69	1,586.41	1,245.81
Post, stationary & other admin costs			1,539.98	1,278.17	321.47
Misc (PRS Music Licence, etc)			274.72	524.72	604.28
Bad debts written off			55.00	37.50	15.00
Depreciation of Capital Items			15,688.31	0.00	0.00
Total Expenditure Jan- Dec			54,318.37	34,999.29	19,442.38

Balance of Income over Expenditure to date			(5,443.61)	559.58	9,092.05
Plus Brought Forward @ Bank			54,047.22	53,487.64	44,395.59
Total Funds			48,603.61	54,047.22	53,487.64

Supported by:

Bank

Current accounts			5,024.98	11,132.53	7,240.51
Deposit Accounts			25,767.23	12,081.00	30,068.93
Capital Expenditure (accumulative)			17,880.17	32,795.32	20,555.32
less o/s creditors			(2,861.06)	(2,950.03)	(5,232.90)
plus o/s debtors			3,206.59	1,552.30	1,699.68
			49,017.91	54,611.12	54,331.54
Less Liability of Outstanding Deposits			(414.30)	(563.90)	(843.90)
TOTAL FUNDS AVAILABLE			48,603.61	54,047.22	53,487.64
			0.00	0.00	0.00

Cash at bank	30,792.21	23,213.53	37,309.44
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