

**ANNUAL GENERAL MEETING OF
CHELLS COMMUNITY ASSOCIATION AND
TIMEBRIDGE SOCIAL CLUB LTD
HELD ON 31ST MAY 2023**

PRESENT: 14

APOLOGIES: TA, SH, DB, ED.

MINUTES OF CHELLS COMMUNITY ASSOCIATION ANNUAL GENERAL
MEETING HELD ON 4TH May 2022

These were agreed as a true record Proposed OR

Seconded SM

MATTERS ARISING

There were none.

APPOINTMENT OF INDEPENDENT EXAMINER – Terrance Smith

Proposed OR

Seconded KH

CHAIRMANS REPORT

A copy of the report is in the AGM pack

- 1.0. The chair proposed a vote of thanks to Sarah Marshall and Paul Marshall for the Coronation Afternoon tea.
- 2.0. The Finance Clerk, Karen Ambler has left. We have employed KHG Management Company to control the finance documents and Karen Cox will feed documents and info to them.

Treasurers Report

A copy of the report is in the AGM pack.

There were no questions

ELECTIONS

The current officers are still elected.

President; Martin Impey

Chairperson: Helen Priest

Secretary: Philippa Groves

Treasurer: Emma Downes

Council: Individual members of the Community Association equal in number to group representatives.

James Allum

Monica Morton

Owen Rees

Shaun Parker

Tony Allum

Paul Cannon

All were elected unopposed

As this is the number required for the executive committee the above were elected unopposed.

TIMEBRIDGE SOCIAL CLUB LTD

MINUTES OF AGM HELD 4TH MAY 2022

Agreed as a true record

Proposed: OR

Seconded: PC

MATTERS ARISING

None

Appointment of Auditor – Terrance Smith

Proposed KH, seconded PC

CHAIRMANS REPORT

A copy of the report is in the AGM pack.

There were no questions.

TREASURERS REPORT

A copy of the report is in the AGM pack.

There were no questions.

ELECTIONS

The current Officers are still elected.

Chairperson; Tony Allum

Vice Chair; James Allum

Legal Secretary; Philippa Groves

Treasurer; Paul Cannon.

Management Committee (minimum 6 maximum 14)

Helen Priest

Emma Downes

Monica Morton

Owen Rees

Sarah Marshall

Shaun Parker

All were elected unopposed.

All committee meetings for both concerns will be held jointly.

There being no other business the meeting was closed.

CHELLS COMMUNITY ASSOCIATION

UNAUDITED

COUNCIL REPRESENTATIVES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

HELLS COMMUNITY ASSOCIATION

CONTENTS

	Page
Reference and administrative details of the charity, its Council Representatives and advisers	1
Council Representatives' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 23

HELLS COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS COUNCIL REPRESENTATIVES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Council Representatives	Martin Impey, President Helen Priest, Chair Philippa Groves, Secretary Emma Downes, Treasurer Owen Rees, Committee Member Paul Marshall, Committee Member Rebecca Harris, Committee Member Emily Harris, Committee Member Tony Allum, Committee Member
Charity registered number	302349
Principal office	Chells Community Centre Mobbsbury Way Stevenage Hertfordshire SG2 0HT
Secretary	Philippa Groves
Chairperson	Helen Priest
Accountants	Accounting & Business Development Limited Chartered Certified Accountants Unit 6 Cooksoe Farm Chicheley Newport Pagnell Buckinghamshire MK16 9JP
Bankers	Co-Operative Bank Delf House Southway Skelmersdale WN8 6WT

HELLS COMMUNITY ASSOCIATION

COUNCIL REPRESENTATIVES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Council Representatives present their annual report together with the financial statements of the Chells Community Association for the 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

Under the Charities (Accounts and Reports) Regulations 2008, trustees' reports are required to contain a statement by the charity trustees as to whether they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance published by the Commission.

In setting objectives and planning for activities, the Council Representatives have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Association derives funds from the following sources to meet its objectives. Childrens Centre, coffee bar, donations, Early Years funding, fruit machine income, general fund raising, grants, lottery income, lunch club, membership subscriptions, playgroup pre school fees, playgroup rent and administration, Pre-School funding and a quiz machine.

c. Main activities undertaken to further the charity's purposes for the public benefit

The charity runs a community centre, with a number of sections, serving the local community. The Family Centre has been attached to it since 2008, holding groups in the main hall. There is also a pre-school which provides spaces for two year old funded children. Additionally the charity provides a daily lunch club for the elderly and disadvantaged, with disabled toilet access. A coffee bar, where people can come in for something to eat and a chat, also benefits the local community.

Aside from the charity run schemes, rooms are also hired to local groups for dancing, slimming world, yoga, an art group, widows and 'Knit and Knatter', as well as functions and meetings.

The trustees have had regard to the Charity Commissions Guidance on Public Benefit.

Achievements and performance

a. Main achievements of the charity

The community centre benefits the community because it is a safe place to go for the elderly, where they can meet and chat with friendly people, have a hot meal and not be home alone. The pre-school benefits the community with its two year old funding.

b. Key performance indicators

The success of the charity in performing its objectives can be measured by the continued attendance at the schemes that it runs.

HELLS COMMUNITY ASSOCIATION

COUNCIL REPRESENTATIVES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

c. Investment policy and performance

The Association lets a bar and service area to a company limited by guarantee named Timebridge Social Club Limited who's shares of 977 were issued to members of the Chells community. The company was registered under the Industrial and Provident Societies Acts 1965 and the Friendly and Industrial Provident Society Act 1968. It's registration act is now the Co-operative and Community Benefit Societies Act 2014, which consolidated previous industrial and provident society legislation. The annual rental charged in the year ended 31st March 2023 was £38,500 (31st March 2022 - £18,000). The Association also derives income from room letting which in the year to 31st March 2023 produced £25,272 (31st March 2022 - £16,686).

Financial review

a. Going concern

After making appropriate enquiries, the Council Representatives have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The policy is to hold current unrestricted funds until their use in the Association objectives. At the 31st March 2023 there was a surplus carried forward of £60,963 (31st March 2022 - £50,449).

At the 31st March 2023 the Association retained £nil of restricted funds with regard to the playgroup (31st March 2022 - £141). In addition it also held general restricted funds of £nil (31st March 2022 - £nil).

Structure, governance and management

a. Constitution

Chells Community Association is a registered charity, number 302349, and is constituted under a Trust deed.

b. Methods of appointment or election of Council Representatives

The management of the charity is the responsibility of the Council Representatives who are elected and co-opted under the terms of the Trust deed .

CHELLS COMMUNITY ASSOCIATION

COUNCIL REPRESENTATIVES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of Council Representatives' responsibilities

The Council Representatives are responsible for preparing the Council Representatives' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council Representatives to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council Representatives are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Council Representatives are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Council Representatives and signed on their behalf by:



Helen Priest
Chair
Date: 30 January 2024



Philippa Groves
Secretary

CHELLS COMMUNITY ASSOCIATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

**Independent examiner's report to the Council Representatives of Chells Community Association
(the charity)**

I report to the charity Council Representatives on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Council Representatives of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

CHELLS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Council Representatives, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Council Representatives those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Council Representatives, as a body, for my work or for this report.

Signed:



Elliot James Smith

Dated: 31 January 2024

FCCA

Unit 6, Cooksoe Farm, Chicheley, Newport Pagnell. MK16 9JP

CHELLS COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	2,611	100,544	103,155	127,718
Charitable activities	4	108,489	-	108,489	72,785
Other trading activities	5	8,432	-	8,432	7,404
Investments	6	36,915	-	36,915	35,419
Other income	7	-	-	-	311
Total income		156,447	100,544	256,991	243,637
Expenditure on:					
Raising funds	8	6,762	-	6,762	5,185
Charitable activities	9	139,030	100,685	239,715	248,763
Total expenditure		145,792	100,685	246,477	253,948
Net movement in funds		10,655	(141)	10,514	(10,311)
Reconciliation of funds:					
Total funds brought forward		50,308	141	50,449	60,760
Net movement in funds		10,655	(141)	10,514	(10,311)
Total funds carried forward		60,963	-	60,963	50,449

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

CHELLS COMMUNITY ASSOCIATION

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	826	1,191
		<u>826</u>	<u>1,191</u>
Current assets			
Stocks	15	897	976
Debtors	16	6,286	17,848
Cash at bank and in hand		62,980	42,679
		<u>70,163</u>	<u>61,503</u>
Creditors: amounts falling due within one year	17	(10,026)	(12,245)
Net current assets		<u>60,137</u>	<u>49,258</u>
Total assets less current liabilities		<u>60,963</u>	<u>50,449</u>
Net assets excluding pension asset		<u>60,963</u>	<u>50,449</u>
Total net assets		<u><u>60,963</u></u>	<u><u>50,449</u></u>
Charity funds			
Restricted funds	19	-	141
Unrestricted funds	19	60,963	50,308
Total funds		<u><u>60,963</u></u>	<u><u>50,449</u></u>

The financial statements were approved and authorised for issue by the Council Representatives on 30 January 2024 and signed on their behalf by:



Helen Preist
Chair



Philippa Groves
Secretary

The notes on pages 9 to 23 form part of these financial statements.

HELLS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The charity is unincorporated and is registered in England and Wales. It's address is Chells Community Centre, Mobbsbury Way, Stevenage, Hertfordshire, SG2 0HT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chells Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

HELLS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Plant and machinery	- 20% straight line
Fixtures and fittings	- 20% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HELLS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council Representatives in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CHELLS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	1,611	-	1,611
Grants	1,000	100,544	101,544
	<u>2,611</u>	<u>100,544</u>	<u>103,155</u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	1,677	-	1,677
Grants	-	106,055	106,055
Government grants	13,266	6,720	19,986
	<u>14,943</u>	<u>112,775</u>	<u>127,718</u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - Core	71,728	71,728
Income from charitable activities - Playgroup	25,408	25,408
Income from charitable activities - Coffee Bar	11,353	11,353
	<u>108,489</u>	<u>108,489</u>

Total 2023

HELLS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities - Core	41,556	41,556
Income from charitable activities - Playgroup	22,347	22,347
Income from charitable activities - Coffee Bar	8,882	8,882
<i>Total 2022</i>	<u>72,785</u>	<u>72,785</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising	<u>8,432</u>	<u>8,432</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising	<u>7,404</u>	<u>7,404</u>

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - local investment properties	<u>36,915</u>	<u>36,915</u>

HELLS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Investment income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income - local investment properties	35,419	35,419

7. Other incoming resources

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>	<i>Total funds 2023 £</i>
Other incoming resources	311	311	

CHELLS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Costs of raising voluntary income	6,762	6,762

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Costs of raising voluntary income	5,185	5,185

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Core	110,782	-	110,782
Playgroup	16,513	-	16,513
Playgroup Restricted	-	100,685	100,685
Coffee Bar	11,634	-	11,634
Lunch Club	101	-	101
	<u>139,030</u>	<u>100,685</u>	<u>239,715</u>

CHELLS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Core	106,074	-	106,074
Core Restricted	-	6,720	6,720
Playgroup	20,068	-	20,068
Playgroup Restricted	-	105,914	105,914
Coffee Bar	9,987	-	9,987
	<u>136,129</u>	<u>112,634</u>	<u>248,763</u>

10. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Core	110,782	110,782
Playgroup	16,513	16,513
Playgroup Restricted	100,685	100,685
Coffee Bar	11,634	11,634
Lunch Club	101	101
	<u>239,715</u>	<u>239,715</u>

HELLS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Total funds 2022 £</i>
Core	106,074	106,074
Core Restricted	6,720	6,720
Playgroup	20,068	20,068
Playgroup Restricted	105,914	105,914
Coffee Bar	9,987	9,987
	<u>248,763</u>	<u>248,763</u>

11. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	850	850

12. Staff costs

	2023 £	2022 £
Wages and salaries	161,730	160,262
Social security costs	-	880
Contribution to defined contribution pension schemes	1,388	1,681
	<u>163,118</u>	<u>162,823</u>

HELLS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

12. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Cleaners	2	2
Lunch Club	4	4
Maintenance	1	1
Office	3	3
Playgroup	8	9
Wardens	7	8
	<hr/>	<hr/>
	25	27
	<hr/>	<hr/>

No employee received remuneration amounting to more than £60,000 in either year.

13. Council Representatives' remuneration and expenses

During the year, no Council Representatives received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Council Representative expenses have been incurred (2022 - £NIL).

CHELLS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2022	5,772	17,874	23,646
Additions	525	-	525
Disposals	-	(1,184)	(1,184)
At 31 March 2023	6,297	16,690	22,987
Depreciation			
At 1 April 2022	5,772	16,683	22,455
Charge for the year	105	785	890
On disposals	-	(1,184)	(1,184)
At 31 March 2023	5,877	16,284	22,161
Net book value			
At 31 March 2023	420	406	826
At 31 March 2022	-	1,191	1,191

15. Stocks

	2023 £	2022 £
Raw materials and consumables	204	305
Finished goods and goods for resale	693	671
	897	976

CHELLS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	3,409	15,193
Other debtors	31	31
Prepayments and accrued income	2,846	2,624
	6,286	17,848

17. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,074	3,860
Other taxation and social security	724	357
Other creditors	1,240	800
Accruals and deferred income	3,988	7,228
	10,026	12,245

18. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	62,980	42,679

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

CHELLS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	50,308	156,447	(145,792)	60,963
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Funds - all funds	141	100,544	(100,685)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	50,449	256,991	(246,477)	60,963
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds - all funds	60,760	130,862	(141,314)	50,308
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Funds - all funds	-	112,775	(112,634)	141
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	60,760	243,637	(253,948)	50,449
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CHELLS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	50,308	156,447	(145,792)	60,963
Restricted funds	141	100,544	(100,685)	-
	<u>50,449</u>	<u>256,991</u>	<u>(246,477)</u>	<u>60,963</u>

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
General funds	60,760	130,862	(141,314)	50,308
Restricted funds	-	112,775	(112,634)	141
	<u>60,760</u>	<u>243,637</u>	<u>(253,948)</u>	<u>50,449</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	826	826
Current assets	70,163	70,163
Creditors due within one year	(10,026)	(10,026)
Total	<u>60,963</u>	<u>60,963</u>

HELLS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	1,191	-	1,191
Current assets	61,362	141	61,503
Creditors due within one year	(12,245)	-	(12,245)
Total	50,308	141	50,449

22. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund, NEST. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,388 (2022 - £1,681). Contributions totalling £nil (2022 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

CHELLS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Council Representatives, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Council Representatives those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Council Representatives, as a body, for my work or for this report.



Signed:

Dated: 31 January 2024

Elliot James Smith

FCCA

Unit 6, Cooksoe Farm, Chicheley, Newport Pagnell. MK16 9JP