
CHELLS COMMUNITY ASSOCIATION

UNAUDITED

COUNCIL REPRESENTATIVES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CHELLS COMMUNITY ASSOCIATION

CONTENTS

	Page
Reference and administrative details of the charity, its Council Representatives and advisers	1
Council Representatives' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 23

HELLS COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS COUNCIL REPRESENTATIVES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

	Helen Priest, Chair Philippa Groves, Secretary Steve Parker, Treasurer Martin Impey, Committee Member James Allum, Committee Member
Charity registered number	302349
Principal office	Chells Community Centre Mobbsbury Way Stevenage Hertfordshire SG2 0HT
Secretary	Philippa Groves
Chairperson	Helen Priest
Accountants	Accounting & Business Development Ltd Chartered Certified Accountants Unit 6 Cooksoe Farm Chicheley Newport Pagnell Buckinghamshire MK16 9JP
Bankers	Co-Operative Bank Delf House Southway Skelmersdale WN8 6WT

HELLS COMMUNITY ASSOCIATION

COUNCIL REPRESENTATIVES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Council Representatives present their annual report together with the financial statements of the Chells Community Association for the 1 April 2020 to 31 March 2021.

Objectives and activities

a. Policies and objectives

Under the Charities (Accounts and Reports) Regulations 2008, trustees' reports are required to contain a statement by the charity trustees as to whether they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance published by the Commission.

In setting objectives and planning for activities, the Council Representatives have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Association derives funds from the following sources to meet its objectives. Childrens Centre, coffee bar, donations, Early Years funding, fruit machine income, general fund raising, grants, lottery income, lunch club, membership subscriptions, playgroup pre school fees, playgroup rent and administration, Pre-School funding and a quiz machine.

c. Main activities undertaken to further the charity's purposes for the public benefit

The charity runs a community centre, with a number of sections, serving the local community. The children's centre has been attached to it since 2008, holding groups in the smaller meeting room. There is also a pre-school which provides spaces for two year old funded children. Additionally the charity provides a daily lunch club for the elderly and disadvantaged, with disabled toilet access. A coffee bar, where people can come in for something to eat and a chat, also benefits the local community.

Aside from the charity run schemes, rooms are also hired to local groups for dancing, slimming world, yoga, an art group, widows and 'Knit and Knatter', as well as functions and meetings.

The trustees have had regard to the Charity Commissions Guidance on Public Benefit.

Achievements and performance

a. Main achievements of the charity

The community centre benefits the community because it is a safe place to go for the elderly, where they can meet and chat with friendly people, have a hot meal and not be home alone. The pre-school benefits the community with its two year old funding.

b. Key performance indicators

The success of the charity in performing its objectives can be measured by the continued attendance at the schemes that it runs.

CHELLS COMMUNITY ASSOCIATION

COUNCIL REPRESENTATIVES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

c. Investment policy and performance

The Association lets a bar and service area to a company limited by guarantee named Timebridge Social Club Limited who's shares of 977 were issued to members of the Chells community. The company was registered under the Industrial and Provident Societies Acts 1965 and the Friendly and Industrial Provident Society Act 1968. It's registration act is now the Co-operative and Community Benefit Societies Act 2014, which consolidated previous industrial and provident society legislation. The annual rental charged in the year ended 31st March 2021 was £22,500 (31st March 2020 - £36,000). The Association also derives income from room letting which in the year to 31st March 2021 produced £2,013 (31st March 2020 - £16,901).

Financial review

a. Going concern

After making appropriate enquiries, the Council Representatives have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The policy is to hold current unrestricted funds until their use in the Association objectives. At the 31st March 2021 there was a surplus carried forward of £60,760 (31st March 2020 - £35,630).

At the 31st March 2021 the Association retained £NIL of restricted funds with regard to the playgroup (31st March 2020 - £254). In addition it also held general restricted funds of £NIL (31st March 2020 - £1,039).

Structure, governance and management

a. Constitution

Chells Community Association is a registered charity, number 302349, and is constituted under a Trust deed.

b. Methods of appointment or election of Council Representatives

The management of the charity is the responsibility of the Council Representatives who are elected and co-opted under the terms of the Trust deed .

CHELLS COMMUNITY ASSOCIATION

COUNCIL REPRESENTATIVES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Statement of Council Representatives' responsibilities

The Council Representatives are responsible for preparing the Council Representatives' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council Representatives to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council Representatives are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Council Representatives are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Council Representatives and signed on their behalf by:



Helen Priest
Chair
Date: 25 January 2022



Philippa Groves
Secretary

CHELLS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Council Representatives of Chells Community Association (the charity)

I report to the charity Council Representatives on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Council Representatives of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

CHELLS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

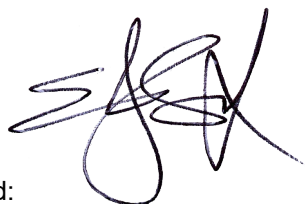
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Council Representatives, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Council Representatives those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Council Representatives, as a body, for my work or for this report.



Signed:

Dated: 26 January 2022

Elliot James Smith

FCCA

Unit 6, Cooksoe Farm, Chicheley, Newport Pagnell. MK16 9JP

CHELLS COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	20,420	142,451	162,871	114,146
Charitable activities	4	47,998	-	47,998	118,407
Other trading activities	5	814	-	814	3,892
Investments	6	35,000	-	35,000	28,846
Other income	7	1,985	-	1,985	20
Total income		106,217	142,451	248,668	265,311
Expenditure on:					
Raising funds	8	-	-	-	4,095
Charitable activities	9	81,087	143,744	224,831	269,882
Total expenditure		81,087	143,744	224,831	273,977
Net movement in funds		25,130	(1,293)	23,837	(8,666)
Reconciliation of funds:					
Total funds brought forward		35,630	1,293	36,923	45,589
Net movement in funds		25,130	(1,293)	23,837	(8,666)
Total funds carried forward		60,760	-	60,760	36,923

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

CHELLS COMMUNITY ASSOCIATION

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	4,458	7,725
		<u>4,458</u>	<u>7,725</u>
Current assets			
Stocks	15	278	1,461
Debtors	16	26,253	13,433
Cash at bank and in hand		38,903	22,425
		<u>65,434</u>	<u>37,319</u>
Creditors: amounts falling due within one year	17	(9,132)	(8,121)
Net current assets		<u>56,302</u>	<u>29,198</u>
Total assets less current liabilities		<u>60,760</u>	<u>36,923</u>
Net assets excluding pension asset		<u>60,760</u>	<u>36,923</u>
Total net assets		<u><u>60,760</u></u>	<u><u>36,923</u></u>
Charity funds			
Restricted funds	19	-	1,293
Unrestricted funds	19	60,760	35,630
Total funds		<u><u>60,760</u></u>	<u><u>36,923</u></u>

The financial statements were approved and authorised for issue by the Council Representatives on 25 January 2022 and signed on their behalf by:



Helen Priest
Chair



Philippa Groves
Secretary

The notes on pages 9 to 23 form part of these financial statements.

HELLS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The charity is unincorporated and is registered in England and Wales. It's address is Chells Community Centre, Mobbsbury Way, Stevenage, Hertfordshire, SG2 0HT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chells Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

HELLS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Plant and machinery	- 20% straight line
Fixtures and fittings	- 20% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HELLS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council Representatives in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CHELLS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	178	-	178
Grants	-	104,885	104,885
Government grants	20,242	37,566	57,808
	<u>20,420</u>	<u>142,451</u>	<u>162,871</u>
	<u>20,420</u>	<u>142,451</u>	<u>162,871</u>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	2,382	-	2,382
Grants	2,200	109,564	111,764
	<u>4,582</u>	<u>109,564</u>	<u>114,146</u>
	<u>4,582</u>	<u>109,564</u>	<u>114,146</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Income from charitable activities - Core	32,060	32,060
Income from charitable activities - Playgroup	13,902	13,902
Income from charitable activities - Coffee Bar	2,036	2,036
Income from charitable activities - Lunch Club	-	-
Total 2021	<u>47,998</u>	<u>47,998</u>
	<u>47,998</u>	<u>47,998</u>

CHELLS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities - Core	73,783	73,783
Income from charitable activities - Playgroup	21,819	21,819
Income from charitable activities - Coffee Bar	19,362	19,362
Income from charitable activities - Lunch Club	3,443	3,443
<i>Total 2020</i>	<u>118,407</u>	<u>118,407</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising	<u>814</u>	<u>814</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising	<u>3,892</u>	<u>3,892</u>

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income - local investment properties	<u>35,000</u>	<u>35,000</u>

HELLS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Investment income (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment income - local investment properties	28,846	28,846

7. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Other incoming resources	1,985	1,985

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Other incoming resources	20	20

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Costs of raising voluntary income	4,095	4,095

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Core	71,382	-	71,382
Core Restricted	-	33,256	33,256
Playgroup	4,283	-	4,283
Playgroup Restricted	1,068	110,488	111,556
Coffee Bar	4,354	-	4,354
	<u>81,087</u>	<u>143,744</u>	<u>224,831</u>

CHELLS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Core	112,117	-	112,117
Core Restricted	-	2,163	2,163
Playgroup	12,608	-	12,608
Playgroup Restricted	-	112,536	112,536
Coffee Bar	30,458	-	30,458
	<u>155,183</u>	<u>114,699</u>	<u>269,882</u>

10. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Total funds 2021 £
Core	71,382	71,382
Core Restricted	33,256	33,256
Playgroup	4,283	4,283
Playgroup Restricted	111,556	111,556
Coffee Bar	4,354	4,354
	<u>224,831</u>	<u>224,831</u>

CHELLS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2020 £</i>	<i>Total funds 2020 £</i>
Core	112,117	112,117
Core Restricted	2,163	2,163
Playgroup	12,608	12,608
Playgroup Restricted	112,536	112,536
Coffee Bar	30,458	30,458
	<u>269,882</u>	<u>269,882</u>

11. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>850</u>	<u>850</u>

12. Staff costs

	2021 £	2020 £
Wages and salaries	125,668	178,651
Social security costs	1,383	2,844
Contribution to defined contribution pension schemes	1,529	1,582
	<u>128,580</u>	<u>183,077</u>

HELLS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

12. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Cleaners	2	2
Lunch Club	3	3
Maintenance	1	1
Office	3	3
Playgroup	8	9
Wardens	7	8
	<hr/> 24	<hr/> 26

No employee received remuneration amounting to more than £60,000 in either year.

13. Council Representatives' remuneration and expenses

During the year, no Council Representatives received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Council Representative expenses have been incurred (2020 - £NIL).

CHELLS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2020	5,772	17,874	23,646
At 31 March 2021	<u>5,772</u>	<u>17,874</u>	<u>23,646</u>
Depreciation			
At 1 April 2020	5,772	10,149	15,921
Charge for the year	-	3,267	3,267
At 31 March 2021	<u>5,772</u>	<u>13,416</u>	<u>19,188</u>
Net book value			
At 31 March 2021	<u>-</u>	<u>4,458</u>	<u>4,458</u>
<i>At 31 March 2020</i>	<u>-</u>	<u>7,725</u>	<u>7,725</u>

15. Stocks

	2021 £	2020 £
Raw materials and consumables	186	775
Finished goods and goods for resale	92	686
	<u>278</u>	<u>1,461</u>

CHELLS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	23,764	10,937
Other debtors	3	3
Prepayments and accrued income	2,486	2,493
	26,253	13,433

17. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,214	1,951
Other taxation and social security	1,197	1,432
Pension fund loan payable	-	308
Other creditors	313	1,151
Accruals and deferred income	4,408	3,279
	9,132	8,121

18. Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	38,903	22,425

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

CHELLS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	35,630	106,217	(81,087)	60,760
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Funds - all funds	1,293	142,451	(143,744)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	36,923	248,668	(224,831)	60,760
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds				
General Funds - all funds	39,160	155,747	(159,277)	35,630
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Funds - all funds	6,429	109,564	(114,700)	1,293
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	45,589	265,311	(273,977)	36,923
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CHELLS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	35,630	106,217	(81,087)	60,760
Restricted funds	1,293	142,451	(143,744)	-
	<u>36,923</u>	<u>248,668</u>	<u>(224,831)</u>	<u>60,760</u>

Summary of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
General funds	39,160	155,747	(159,277)	35,630
Restricted funds	6,429	109,564	(114,700)	1,293
	<u>45,589</u>	<u>265,311</u>	<u>(273,977)</u>	<u>36,923</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,015	2,443	4,458
Current assets	65,434	-	65,434
Creditors due within one year	(6,689)	(2,443)	(9,132)
Total	<u>60,760</u>	<u>-</u>	<u>60,760</u>

HELLS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	3,962	3,763	7,725
Current assets	36,446	873	37,319
Creditors due within one year	(4,778)	(3,343)	(8,121)
Total	35,630	1,293	36,923

22. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund, NEST. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,529 (2020 - £1,582). Contributions totalling £NIL (2020 - £308) were payable to the fund at the balance sheet date and are included in creditors.