

# CHELLS COMMUNITY ASSOCIATION

England & Wales · Charity number 302349

## Details

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Other names	TIMEBRIDGE
Status	Registered
Legal form	Other
Registered	1969-06-26
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Mobbsbury Way Stevenage Herts SG2 0HT
Phone	01438355458
Email	<a href="mailto:timebridgecca@hotmail.com">timebridgecca@hotmail.com</a>

## Activities

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**Objects:** TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE

**Activities:** The community centre runs a pre-school, a lunch club for the elderly, and a coffee bar is open during the day serving meals, drinks and snacks. The centre hires out a function room for the use of local clubs and organisations, and to the local family centre. The centre is a source of general information and advice.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** CHELLS AND NEIGHBOURHOOD
- Hertfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£316,177	£302,000	-	-
2024-03-31	£297,267	£267,539	-	-
2023-03-31	£256,991	£246,477	-	-
2022-03-31	£243,637	£253,948	-	-
2021-03-31	£248,668	£224,831	-	-

## Trustees

Name	Role	Appointed
Alex Marshall		2025-05-28
Chloe Priest		2026-05-27
Emma Downes		2022-05-04
HELEN PRIEST		2026-05-27
Kim Harbord		2026-05-27
Paige Walsh		2025-05-28
Shaun Parker		2025-05-28
philippa groves		2020-01-01

**CHELLS COMMUNITY ASSOCIATION**

England & Wales - Charity number 302349

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# Accounts

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**CHELLS COMMUNITY ASSOCIATION**

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**UNAUDITED**

**COUNCIL REPRESENTATIVES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**CHELLS COMMUNITY ASSOCIATION**

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## HELLS COMMUNITY ASSOCIATION

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS COUNCIL REPRESENTATIVES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

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<b>Council Representatives</b>	Martin Impey, President Emma Downes, Chair Philippa Groves, Secretary Shaun Parker, Treasurer Owen Rees, Committee Member Paul Marshall, Committee Member Rebecca Harris, Committee Member Emily Harris, Committee Member Tony Allum, Committee Member
<b>Charity registered number</b>	302349
<b>Principal office</b>	Chells Community Centre Mobbsbury Way Stevenage Hertfordshire SG2 0HT
<b>Secretary</b>	Philippa Groves
<b>Chairperson</b>	Emma Downes
<b>Accountants</b>	Accounting & Business Development Limited Chartered Certified Accountants Unit 6 Cooksoe Farm Chicheley Newport Pagnell Buckinghamshire MK16 9JP
<b>Bankers</b>	Co-Operative Bank Delf House Southway Skelmersdale WN8 6WT

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## HELLS COMMUNITY ASSOCIATION

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### COUNCIL REPRESENTATIVES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

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The Council Representatives present their annual report together with the financial statements of the Chells Community Association for the 1 April 2024 to 31 March 2025.

#### **Objectives and activities**

##### **a. Policies and objectives**

Under the Charities (Accounts and Reports) Regulations 2008, trustees' reports are required to contain a statement by the charity trustees as to whether they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance published by the Commission.

In setting objectives and planning for activities, the Council Representatives have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Activities undertaken to achieve objectives**

The Association derives funds from the following sources to meet its objectives. Childrens Centre, coffee bar, donations, Early Years funding, fruit machine income, general fund raising, grants, lottery income, lunch club, membership subscriptions, playgroup pre school fees, playgroup rent and administration, Pre-School funding, meat raffles and a quiz machine.

##### **c. Main activities undertaken to further the charity's purposes for the public benefit**

The charity runs a community centre, with a number of sections, serving the local community. The Family Centre has been attached to it since 2008, holding groups in the main hall. There is also a pre-school which provides spaces for two year old funded children. Additionally the charity provides a daily lunch club for the elderly and disadvantaged, with disabled toilet access. A coffee bar, where people can come in for something to eat and a chat, also benefits the local community.

Aside from the charity run schemes, rooms are also hired to local groups for dancing, slimming world, yoga, an art group, widows and 'Knit and Knatter', as well as functions and meetings.

The trustees have had regard to the Charity Commissions Guidance on Public Benefit.

#### **Achievements and performance**

##### **a. Main achievements of the charity**

The community centre benefits the community because it is a safe place to go for the elderly, where they can meet and chat with friendly people, have a hot meal and not be home alone. The pre-school benefits the community with its two year old funding.

##### **b. Key performance indicators**

The success of the charity in performing its objectives can be measured by the continued attendance at the schemes that it runs.

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## HELLS COMMUNITY ASSOCIATION

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### COUNCIL REPRESENTATIVES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Achievements and performance (continued)

##### c. Investment policy and performance

The Association lets a bar and service area to a company limited by guarantee named Timebridge Social Club Limited who's shares of 977 were issued to members of the Chells community. The company was registered under the Industrial and Provident Societies Acts 1965 and the Friendly and Industrial Provident Society Act 1968. It's registration act is now the Co-operative and Community Benefit Societies Act 2014, which consolidated previous industrial and provident society legislation. The annual rental charged in the year ended 31st March 2025 was £23,000 (31st March 2024 - £36,000). The Association also derives income from room letting which in the year to 31st March 2024 produced £25,717 (31st March 2024 - £26,561).

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Council Representatives have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The policy is to hold current unrestricted funds until their use in the Association objectives. At the 31st March 2025 there was a surplus carried forward of £70,154 (31st March 2024 - £85,240).

At the 31st March 2024 the Association retained £34,714 of restricted funds with regard to the playgroup (31st March 2024 - £5,451). In addition it also held general restricted funds of £nil (31st March 2024 - £nil).

#### Structure, governance and management

##### a. Constitution

Chells Community Association is a registered charity, number 302349, and is constituted under a Trust deed.

##### b. Methods of appointment or election of Council Representatives

The management of the charity is the responsibility of the Council Representatives who are elected and co-opted under the terms of the Trust deed .

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## CHELLS COMMUNITY ASSOCIATION

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### COUNCIL REPRESENTATIVES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Statement of Council Representatives' responsibilities

The Council Representatives are responsible for preparing the Council Representatives' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council Representatives to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council Representatives are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Council Representatives are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Council Representatives and signed on their behalf by:



**Emma Downes**  
Chair  
Date: 14 January 2026



**Philippa Groves**  
Secretary

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**CHELLS COMMUNITY ASSOCIATION**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent examiner's report to the Council Representatives of Chells Community Association  
(the charity)**

I report to the charity Council Representatives on my examination of the accounts of the charity for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Council Representatives of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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## HELLS COMMUNITY ASSOCIATION

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### INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Council Representatives, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Council Representatives those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Council Representatives, as a body, for my work or for this report.

Signed:



Dated: 15 January 2026

Elliot James Smith

FCCA

Unit 6, Cooksoe Farm, Chicheley, Newport Pagnell. MK16 9JP

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**CHELLS COMMUNITY ASSOCIATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

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	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
<b>Income from:</b>					
Donations and legacies	3	1,915	180,732	182,647	136,240
Charitable activities	4	82,003	-	82,003	108,254
Other trading activities	5	7,059	-	7,059	7,348
Investments	6	44,468	-	44,468	40,425
Other income	7	-	-	-	5,000
<b>Total income</b>		<u>135,445</u>	<u>180,732</u>	<u>316,177</u>	<u>297,267</u>
<b>Expenditure on:</b>					
Raising funds	8	4,672	-	4,672	6,641
Charitable activities	9	145,859	151,469	297,328	260,898
<b>Total expenditure</b>		<u>150,531</u>	<u>151,469</u>	<u>302,000</u>	<u>267,539</u>
<b>Net movement in funds</b>		<u>(15,086)</u>	<u>29,263</u>	<u>14,177</u>	<u>29,728</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		85,240	5,451	90,691	60,963
Net movement in funds		(15,086)	29,263	14,177	29,728
<b>Total funds carried forward</b>		<u>70,154</u>	<u>34,714</u>	<u>104,868</u>	<u>90,691</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

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**CHELLS COMMUNITY ASSOCIATION**

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**BALANCE SHEET  
AS AT 31 MARCH 2025**

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	2,330	315
		2,330	315
<b>Current assets</b>			
Stocks	15	706	706
Debtors	16	6,394	3,854
Cash at bank and in hand		103,440	94,587
		110,540	99,147
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	17	(8,002)	(8,771)
<b>Net current assets</b>		102,538	90,376
<b>Total assets less current liabilities</b>		104,868	90,691
<b>Net assets excluding pension asset</b>		104,868	90,691
<b>Total net assets</b>		104,868	90,691
<b>Charity funds</b>			
Restricted funds	19	34,714	5,451
Unrestricted funds	19	70,154	85,240
<b>Total funds</b>		104,868	90,691

The financial statements were approved and authorised for issue by the Council Representatives on 14 January 2026 and signed on their behalf by:



**Emma Downes**  
Chair



**Philippa Groves**  
Secretary

The notes on pages 9 to 21 form part of these financial statements.

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## HELLS COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. General information

The charity is unincorporated and is registered in England and Wales. It's address is Chells Community Centre, Mobbsbury Way, Stevenage, Hertfordshire, SG2 0HT.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chells Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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## HELLS COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Plant and machinery	- 20% straight line
Fixtures and fittings	- 20% straight line

##### 2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## HELLS COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 2. Accounting policies (continued)

##### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

##### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council Representatives in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Donations	1,915	-	<b>1,915</b>	1,312
Grants	-	180,732	<b>180,732</b>	134,928
	<u>1,915</u>	<u>180,732</u>	<u><b>182,647</b></u>	<u>136,240</u>
<i>Total 2024</i>	<u>1,312</u>	<u>134,928</u>	<u>136,240</u>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Income from charitable activities - Core	59,573	<b>59,573</b>	74,347
Income from charitable activities - Playgroup	14,353	<b>14,353</b>	26,211
Income from charitable activities - Coffee Bar	8,077	<b>8,077</b>	7,696
<b>Total 2025</b>	<u>82,003</u>	<u><b>82,003</b></u>	<u>108,254</u>
<i>Total 2024</i>	<u>108,254</u>	<u>108,254</u>	

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**5. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Fundraising	7,059	<b>7,059</b>	7,348
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2024</i>	7,348	7,348	
	<hr/> <hr/>	<hr/> <hr/>	

**6. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Investment income - local investment properties	44,468	<b>44,468</b>	40,425
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2024</i>	40,425	40,425	
	<hr/> <hr/>	<hr/> <hr/>	

**7. Other incoming resources**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Other incoming resources	-	-	5,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2024</i>	5,000	5,000	
	<hr/> <hr/>	<hr/> <hr/>	

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Costs of raising voluntary income	4,672	<b>4,672</b>	6,641
	<hr/>	<hr/>	
<i>Total 2024</i>	6,641	<b>6,641</b>	
	<hr/>	<hr/>	

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>	<i>Total 2024 £</i>
Core	140,640	-	<b>140,640</b>	130,308
Playgroup	80	-	<b>80</b>	9
Playgroup Restricted	216	151,469	<b>151,685</b>	129,447
Coffee Bar	4,923	-	<b>4,923</b>	994
Lunch Club	-	-	-	140
	<hr/>	<hr/>	<hr/>	<hr/>
	145,859	151,469	<b>297,328</b>	260,898
	<hr/>	<hr/>	<hr/>	
<i>Total 2024</i>	131,421	129,477	<b>260,898</b>	
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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**10. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Core	140,640	<b>140,640</b>	130,308
Playgroup	80	<b>80</b>	9
Playgroup Restricted	151,685	<b>151,685</b>	129,447
Coffee Bar	4,923	<b>4,923</b>	994
Lunch Club	-	-	140
	<u>297,328</u>	<u><b>297,328</b></u>	<u>260,898</u>
<i>Total 2024</i>	<u>260,898</u>	<u>260,898</u>	

**11. Independent examiner's remuneration**

	<b>2025 £</b>	<i>2024 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>850</b>	850
	<u>850</u>	<u>850</u>

**12. Staff costs**

	<b>2025 £</b>	<i>2024 £</i>
Wages and salaries	<b>187,538</b>	164,057
Social security costs	<b>2,187</b>	-
Contribution to defined contribution pension schemes	<b>1,802</b>	1,602
	<u><b>191,527</b></u>	<u>165,659</u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**12. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

	<b>2025 No.</b>	<i>2024 No.</i>
Cleaners	<b>3</b>	3
Maintenance	<b>1</b>	1
Office	<b>2</b>	2
Playgroup	<b>8</b>	8
Wardens	<b>7</b>	7
	<hr/> <b>21</b> <hr/>	<hr/> 21 <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

**13. Council Representatives' remuneration and expenses**

During the year, no Council Representatives received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 31 March 2025, no Council Representative expenses have been incurred (*2024 - £NIL*).

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**14. Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2024	6,297	16,690	22,987
Additions	-	2,650	2,650
At 31 March 2025	<u>6,297</u>	<u>19,340</u>	<u>25,637</u>
<b>Depreciation</b>			
At 1 April 2024	5,982	16,690	22,672
Charge for the year	105	530	635
At 31 March 2025	<u>6,087</u>	<u>17,220</u>	<u>23,307</u>
<b>Net book value</b>			
At 31 March 2025	<u>210</u>	<u>2,120</u>	<u>2,330</u>
<i>At 31 March 2024</i>	<u>315</u>	<u>-</u>	<u>315</u>

**15. Stocks**

	2025 £	2024 £
Raw materials and consumables	153	153
Finished goods and goods for resale	553	553
	<u>706</u>	<u>706</u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**16. Debtors**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Due within one year</b>		
Trade debtors	2,834	719
Other debtors	31	31
Prepayments and accrued income	3,529	3,104
	<u>6,394</u>	<u>3,854</u>

**17. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Trade creditors	1,126	3,456
Other taxation and social security	4,360	2,863
Pension fund deductions payable	367	303
Other creditors	1,299	1,299
Accruals and deferred income	850	850
	<u>8,002</u>	<u>8,771</u>

**18. Financial instruments**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>103,440</u>	<u>94,587</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General Funds - all funds	85,240	135,445	(150,531)	70,154
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Restricted Funds - all funds	5,451	180,732	(151,469)	34,714
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>90,691</b>	<b>316,177</b>	<b>(302,000)</b>	<b>104,868</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	60,963	162,339	(138,062)	85,240
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Restricted Funds - all funds	-	134,928	(129,477)	5,451
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>60,963</b>	<b>297,267</b>	<b>(267,539)</b>	<b>90,691</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**CHELLS COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**20. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2025 £</b>
General funds	85,240	135,445	(150,531)	70,154
Restricted funds	5,451	180,732	(151,469)	34,714
	<u>90,691</u>	<u>316,177</u>	<u>(302,000)</u>	<u>104,868</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
General funds	60,963	162,339	(138,062)	85,240
Restricted funds	-	134,928	(129,477)	5,451
	<u>60,963</u>	<u>297,267</u>	<u>(267,539)</u>	<u>90,691</u>

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	2,120	210	2,330
Current assets	76,036	34,504	110,540
Creditors due within one year	(8,002)	-	(8,002)
<b>Total</b>	<u>70,154</u>	<u>34,714</u>	<u>104,868</u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**21. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	315	315
Current assets	93,957	5,190	99,147
Creditors due within one year	(8,717)	(54)	(8,771)
<b>Total</b>	<u>85,240</u>	<u>5,451</u>	<u>90,691</u>

**22. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund, NEST. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,802 (2024 - £1,602). Contributions totalling £367 (2024 - £303) were payable to the fund at the balance sheet date and are included in creditors.

**CHELLS COMMUNITY ASSOCIATION**

England & Wales - Charity number 302349

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# Accounts

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**CHELLS COMMUNITY ASSOCIATION**

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**UNAUDITED**

**COUNCIL REPRESENTATIVES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**CHELLS COMMUNITY ASSOCIATION**

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## HELLS COMMUNITY ASSOCIATION

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS COUNCIL REPRESENTATIVES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

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<b>Council Representatives</b>	Martin Impey, President Helen Priest, Chair Philippa Groves, Secretary Emma Downes, Treasurer Owen Rees, Committee Member Paul Marshall, Committee Member Rebecca Harris, Committee Member Emily Harris, Committee Member Tony Allum, Committee Member
<b>Charity registered number</b>	302349
<b>Principal office</b>	Chells Community Centre Mobbsbury Way Stevenage Hertfordshire SG2 0HT
<b>Secretary</b>	Philippa Groves
<b>Chairperson</b>	Helen Priest
<b>Accountants</b>	Accounting & Business Development Limited Chartered Certified Accountants Unit 6 Cooksoe Farm Chicheley Newport Pagnell Buckinghamshire MK16 9JP
<b>Bankers</b>	Co-Operative Bank Delf House Southway Skelmersdale WN8 6WT

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## HELLS COMMUNITY ASSOCIATION

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### COUNCIL REPRESENTATIVES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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The Council Representatives present their annual report together with the financial statements of the Chells Community Association for the 1 April 2023 to 31 March 2024.

#### **Objectives and activities**

##### **a. Policies and objectives**

Under the Charities (Accounts and Reports) Regulations 2008, trustees' reports are required to contain a statement by the charity trustees as to whether they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance published by the Commission.

In setting objectives and planning for activities, the Council Representatives have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Activities undertaken to achieve objectives**

The Association derives funds from the following sources to meet its objectives. Childrens Centre, coffee bar, donations, Early Years funding, fruit machine income, general fund raising, grants, lottery income, lunch club, membership subscriptions, playgroup pre school fees, playgroup rent and administration, Pre-School funding and a quiz machine.

##### **c. Main activities undertaken to further the charity's purposes for the public benefit**

The charity runs a community centre, with a number of sections, serving the local community. The Family Centre has been attached to it since 2008, holding groups in the main hall. There is also a pre-school which provides spaces for two year old funded children. Additionally the charity provides a daily lunch club for the elderly and disadvantaged, with disabled toilet access. A coffee bar, where people can come in for something to eat and a chat, also benefits the local community.

Aside from the charity run schemes, rooms are also hired to local groups for dancing, slimming world, yoga, an art group, widows and 'Knit and Knatter', as well as functions and meetings.

The trustees have had regard to the Charity Commissions Guidance on Public Benefit.

#### **Achievements and performance**

##### **a. Main achievements of the charity**

The community centre benefits the community because it is a safe place to go for the elderly, where they can meet and chat with friendly people, have a hot meal and not be home alone. The pre-school benefits the community with its two year old funding.

##### **b. Key performance indicators**

The success of the charity in performing it's objectives can be measured by the continued attendance at the schemes that it runs.

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## HELLS COMMUNITY ASSOCIATION

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### COUNCIL REPRESENTATIVES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Achievements and performance (continued)

##### c. Investment policy and performance

The Association lets a bar and service area to a company limited by guarantee named Timebridge Social Club Limited who's shares of 977 were issued to members of the Chells community. The company was registered under the Industrial and Provident Societies Acts 1965 and the Friendly and Industrial Provident Society Act 1968. It's registration act is now the Co-operative and Community Benefit Societies Act 2014, which consolidated previous industrial and provident society legislation. The annual rental charged in the year ended 31st March 2024 was £36,000 (31st March 2023 - £38,500). The Association also derives income from room letting which in the year to 31st March 2024 produced £26,561 (31st March 2023 - £25,272).

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Council Representatives have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The policy is to hold current unrestricted funds until their use in the Association objectives. At the 31st March 2024 there was a surplus carried forward of £90,961 (31st March 2023 - £60,963).

At the 31st March 2024 the Association retained £5,451 of restricted funds with regard to the playgroup (31st March 2023 - £nil). In addition it also held general restricted funds of £nil (31st March 2023 - £nil).

#### Structure, governance and management

##### a. Constitution

Chells Community Association is a registered charity, number 302349, and is constituted under a Trust deed.

##### b. Methods of appointment or election of Council Representatives

The management of the charity is the responsibility of the Council Representatives who are elected and co-opted under the terms of the Trust deed .

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## HELLS COMMUNITY ASSOCIATION

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### COUNCIL REPRESENTATIVES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Statement of Council Representatives' responsibilities

The Council Representatives are responsible for preparing the Council Representatives' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council Representatives to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council Representatives are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Council Representatives are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Council Representatives and signed on their behalf by:



**Helen Priest**  
Chair  
Date: 21 January 2025



**Philippa Groves**  
Secretary

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**CHELLS COMMUNITY ASSOCIATION**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Independent examiner's report to the Council Representatives of Chells Community Association  
(the charity)**

I report to the charity Council Representatives on my examination of the accounts of the charity for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the Council Representatives of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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## CHELLS COMMUNITY ASSOCIATION

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### INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

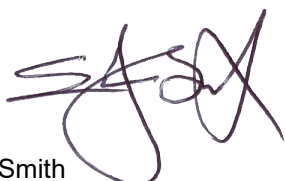
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Council Representatives, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Council Representatives those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Council Representatives, as a body, for my work or for this report.

Signed:



Elliot James Smith

Dated: 22 January 2025

FCCA

Unit 6, Cooksoe Farm, Chicheley, Newport Pagnell. MK16 9JP

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**CHELLS COMMUNITY ASSOCIATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

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	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
<b>Income from:</b>					
Donations and legacies	3	1,312	134,928	136,240	103,155
Charitable activities	4	108,254	-	108,254	108,489
Other trading activities	5	7,348	-	7,348	8,432
Investments	6	40,425	-	40,425	36,915
Other income	7	5,000	-	5,000	-
<b>Total income</b>		<u>162,339</u>	<u>134,928</u>	<u>297,267</u>	<u>256,991</u>
<b>Expenditure on:</b>					
Raising funds	8	6,641	-	6,641	6,762
Charitable activities	9	131,421	129,477	260,898	239,715
<b>Total expenditure</b>		<u>138,062</u>	<u>129,477</u>	<u>267,539</u>	<u>246,477</u>
<b>Net movement in funds</b>		<u>24,277</u>	<u>5,451</u>	<u>29,728</u>	<u>10,514</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		60,963	-	60,963	50,449
Net movement in funds		24,277	5,451	29,728	10,514
<b>Total funds carried forward</b>		<u>85,240</u>	<u>5,451</u>	<u>90,691</u>	<u>60,963</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

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**CHELLS COMMUNITY ASSOCIATION**

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**BALANCE SHEET  
AS AT 31 MARCH 2024**

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	14	315	826
		315	826
<b>Current assets</b>			
Stocks	15	706	897
Debtors	16	3,854	6,286
Cash at bank and in hand		94,587	62,980
		99,147	70,163
Creditors: amounts falling due within one year	17	(8,771)	(10,026)
<b>Net current assets</b>		90,376	60,137
<b>Total assets less current liabilities</b>		90,691	60,963
<b>Net assets excluding pension asset</b>		90,691	60,963
<b>Total net assets</b>		90,691	60,963
 <b>Charity funds</b>			
Restricted funds	19	5,451	-
Unrestricted funds	19	85,240	60,963
<b>Total funds</b>		90,691	60,963

The financial statements were approved and authorised for issue by the Council Representatives on 21 January 2025 and signed on their behalf by:



**Helen Priest**  
Chair



**Philippa Groves**  
Secretary

The notes on pages 9 to 21 form part of these financial statements.

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## HELLS COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 1. General information

The charity is unincorporated and is registered in England and Wales. It's address is Chells Community Centre, Mobbsbury Way, Stevenage, Hertfordshire, SG2 0HT.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chells Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

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## HELLS COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Plant and machinery	- 20% straight line
Fixtures and fittings	- 20% straight line

##### 2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## HELLS COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 2. Accounting policies (continued)

##### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

##### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council Representatives in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	1,312	-	<b>1,312</b>	1,611
Grants	-	134,928	<b>134,928</b>	101,544
	<u>1,312</u>	<u>134,928</u>	<u><b>136,240</b></u>	<u>103,155</u>
<i>Total 2023</i>	<u>2,611</u>	<u>100,544</u>	<u>103,155</u>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Income from charitable activities - Core	74,347	<b>74,347</b>	71,728
Income from charitable activities - Playgroup	26,211	<b>26,211</b>	25,408
Income from charitable activities - Coffee Bar	7,696	<b>7,696</b>	11,353
<b>Total 2024</b>	<u>108,254</u>	<u><b>108,254</b></u>	<u>108,489</u>
<i>Total 2023</i>	<u>108,489</u>	<u>108,489</u>	

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HELLS COMMUNITY ASSOCIATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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5. Income from other trading activities

Income from fundraising events

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Fundraising	7,348	7,348	8,432
<i>Total 2023</i>	8,432	8,432	

6. Investment income

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Investment income - local investment properties	40,425	40,425	36,915
<i>Total 2023</i>	36,915	36,915	

7. Other incoming resources

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Other incoming resources	5,000	5,000	-

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Costs of raising voluntary income	6,641	<b>6,641</b>	6,762
	<hr/>	<hr/>	
<i>Total 2023</i>	6,762	<b>6,762</b>	
	<hr/>	<hr/>	

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>	<i>Total 2023 £</i>
Core	130,278	30	<b>130,308</b>	110,782
Playgroup	9	-	<b>9</b>	16,513
Playgroup Restricted	-	129,447	<b>129,447</b>	100,685
Coffee Bar	994	-	<b>994</b>	11,634
Lunch Club	140	-	<b>140</b>	101
	<hr/>	<hr/>	<hr/>	<hr/>
	131,421	129,477	<b>260,898</b>	239,715
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	139,030	100,685	<b>239,715</b>	
	<hr/>	<hr/>	<hr/>	

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**10. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Core	130,308	<b>130,308</b>	110,782
Playgroup	9	<b>9</b>	16,513
Playgroup Restricted	129,447	<b>129,447</b>	100,685
Coffee Bar	994	<b>994</b>	11,634
Lunch Club	140	<b>140</b>	101
	260,898	<b>260,898</b>	239,715
	239,715	239,715	
<i>Total 2023</i>			239,715

**11. Independent examiner's remuneration**

	<b>2024 £</b>	<i>2023 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>850</b>	<i>850</i>
	<b>850</b>	<i>850</i>

**12. Staff costs**

	<b>2024 £</b>	<i>2023 £</i>
Wages and salaries	<b>164,057</b>	<i>161,730</i>
Contribution to defined contribution pension schemes	<b>1,602</b>	<i>1,388</i>
	<b>165,659</b>	<i>163,118</i>
	<b>165,659</b>	<i>163,118</i>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**12. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

	<b>2024</b>	<i>2023</i>
	<b>No.</b>	<i>No.</i>
Cleaners	<b>3</b>	2
Lunch Club	-	4
Maintenance	<b>1</b>	1
Office	<b>2</b>	3
Playgroup	<b>8</b>	8
Wardens	<b>7</b>	7
	<hr/> <b>21</b> <hr/>	<hr/> <i>25</i> <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

**13. Council Representatives' remuneration and expenses**

During the year, no Council Representatives received any remuneration or other benefits (*2023 - £NIL*).

During the year ended 31 March 2024, no Council Representative expenses have been incurred (*2023 - £NIL*).

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**14. Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2023	6,297	16,690	22,987
At 31 March 2024	6,297	16,690	22,987
<b>Depreciation</b>			
At 1 April 2023	5,877	16,284	22,161
Charge for the year	105	406	511
At 31 March 2024	5,982	16,690	22,672
<b>Net book value</b>			
At 31 March 2024	315	-	315
<i>At 31 March 2023</i>	420	406	826

**15. Stocks**

	2024 £	2023 £
Raw materials and consumables	153	204
Finished goods and goods for resale	553	693
	706	897
	706	897

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**16. Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Due within one year</b>		
Trade debtors	719	3,409
Other debtors	31	31
Prepayments and accrued income	3,104	2,846
	<u>3,854</u>	<u>6,286</u>

**17. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	3,456	4,074
Other taxation and social security	2,863	724
Pension fund deductions payable	303	-
Other creditors	1,299	1,240
Accruals and deferred income	850	3,988
	<u>8,771</u>	<u>10,026</u>

**18. Financial instruments**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>94,587</u>	<u>62,980</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	60,963	162,339	(138,062)	85,240
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Restricted Funds - all funds	-	134,928	(129,477)	5,451
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>60,963</b>	<b>297,267</b>	<b>(267,539)</b>	<b>90,691</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Statement of funds - prior year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	50,308	156,447	(145,792)	60,963
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Restricted Funds - all funds	141	100,544	(100,685)	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>50,449</b>	<b>256,991</b>	<b>(246,477)</b>	<b>60,963</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**CHELLS COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**20. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2024 £</b>
General funds	60,963	162,339	(138,062)	85,240
Restricted funds	-	134,928	(129,477)	5,451
	<u>60,963</u>	<u>297,267</u>	<u>(267,539)</u>	<u>90,691</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
General funds	50,308	156,447	(145,792)	60,963
Restricted funds	141	100,544	(100,685)	-
	<u>50,449</u>	<u>256,991</u>	<u>(246,477)</u>	<u>60,963</u>

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	-	315	315
Current assets	93,957	5,190	99,147
Creditors due within one year	(8,717)	(54)	(8,771)
<b>Total</b>	<u>85,240</u>	<u>5,451</u>	<u>90,691</u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**21. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	826	826
Current assets	70,163	70,163
Creditors due within one year	(10,026)	(10,026)
<b>Total</b>	<u>60,964</u>	<u>60,964</u>

**22. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund, NEST. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,602 (2023 - £1,388). Contributions totalling £303 (2023 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

**CHELLS COMMUNITY ASSOCIATION**

England & Wales - Charity number 302349

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# Accounts

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**ANNUAL GENERAL MEETING OF  
CHELLS COMMUNITY ASSOCIATION AND  
TIMEBRIDGE SOCIAL CLUB LTD  
HELD ON 31<sup>ST</sup> MAY 2023**

PRESENT: 14

APOLOGIES: TA, SH, DB, ED.

MINUTES OF CHELLS COMMUNITY ASSOCIATION ANNUAL GENERAL  
MEETING HELD ON 4<sup>TH</sup> May 2022

These were agreed as a true record Proposed OR

Seconded SM

MATTERS ARISING

There were none.

APPOINTMENT OF INDEPENDENT EXAMINER – Terrance Smith

Proposed OR

Seconded KH

CHAIRMANS REPORT

A copy of the report is in the AGM pack

- 1.0. The chair proposed a vote of thanks to Sarah Marshall and Paul Marshall for the Coronation Afternoon tea.
- 2.0. The Finance Clerk, Karen Ambler has left. We have employed KHG Management Company to control the finance documents and Karen Cox will feed documents and info to them.

Treasurers Report

A copy of the report is in the AGM pack.

There were no questions

## ELECTIONS

The current officers are still elected.

President; Martin Impey

Chairperson: Helen Priest

Secretary: Philippa Groves

Treasurer: Emma Downes

Council: Individual members of the Community Association equal in number to group representatives.

James Allum

Monica Morton

Owen Rees

Shaun Parker

Tony Allum

Paul Cannon

All were elected unopposed

As this is the number required for the executive committee the above were elected unopposed.

## **TIMEBRIDGE SOCIAL CLUB LTD**

MINUTES OF AGM HELD 4<sup>TH</sup> MAY 2022

Agreed as a true record

Proposed: OR

Seconded: PC

## MATTERS ARISING

None

Appointment of Auditor – Terrance Smith

Proposed KH, seconded PC

#### CHAIRMANS REPORT

A copy of the report is in the AGM pack.

There were no questions.

#### TREASURERS REPORT

A copy of the report is in the AGM pack.

There were no questions.

#### ELECTIONS

The current Officers are still elected.

Chairperson; Tony Allum

Vice Chair; James Allum

Legal Secretary; Philippa Groves

Treasurer; Paul Cannon.

Management Committee (minimum 6 maximum 14)

Helen Priest

Emma Downes

Monica Morton

Owen Rees

Sarah Marshall

Shaun Parker

All were elected unopposed.

All committee meetings for both concerns will be held jointly.

There being no other business the meeting was closed.

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**CHELLS COMMUNITY ASSOCIATION**

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**UNAUDITED**

**COUNCIL REPRESENTATIVES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**CHELLS COMMUNITY ASSOCIATION**

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## HELLS COMMUNITY ASSOCIATION

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS COUNCIL REPRESENTATIVES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

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<b>Council Representatives</b>	Martin Impey, President Helen Priest, Chair Philippa Groves, Secretary Emma Downes, Treasurer Owen Rees, Committee Member Paul Marshall, Committee Member Rebecca Harris, Committee Member Emily Harris, Committee Member Tony Allum, Committee Member
<b>Charity registered number</b>	302349
<b>Principal office</b>	Chells Community Centre Mobbsbury Way Stevenage Hertfordshire SG2 0HT
<b>Secretary</b>	Philippa Groves
<b>Chairperson</b>	Helen Priest
<b>Accountants</b>	Accounting & Business Development Limited Chartered Certified Accountants Unit 6 Cooksoe Farm Chicheley Newport Pagnell Buckinghamshire MK16 9JP
<b>Bankers</b>	Co-Operative Bank Delf House Southway Skelmersdale WN8 6WT

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## HELLS COMMUNITY ASSOCIATION

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### COUNCIL REPRESENTATIVES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

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The Council Representatives present their annual report together with the financial statements of the Chells Community Association for the 1 April 2022 to 31 March 2023.

#### **Objectives and activities**

##### **a. Policies and objectives**

Under the Charities (Accounts and Reports) Regulations 2008, trustees' reports are required to contain a statement by the charity trustees as to whether they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance published by the Commission.

In setting objectives and planning for activities, the Council Representatives have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Activities undertaken to achieve objectives**

The Association derives funds from the following sources to meet its objectives. Childrens Centre, coffee bar, donations, Early Years funding, fruit machine income, general fund raising, grants, lottery income, lunch club, membership subscriptions, playgroup pre school fees, playgroup rent and administration, Pre-School funding and a quiz machine.

##### **c. Main activities undertaken to further the charity's purposes for the public benefit**

The charity runs a community centre, with a number of sections, serving the local community. The Family Centre has been attached to it since 2008, holding groups in the main hall. There is also a pre-school which provides spaces for two year old funded children. Additionally the charity provides a daily lunch club for the elderly and disadvantaged, with disabled toilet access. A coffee bar, where people can come in for something to eat and a chat, also benefits the local community.

Aside from the charity run schemes, rooms are also hired to local groups for dancing, slimming world, yoga, an art group, widows and 'Knit and Knatter', as well as functions and meetings.

The trustees have had regard to the Charity Commissions Guidance on Public Benefit.

#### **Achievements and performance**

##### **a. Main achievements of the charity**

The community centre benefits the community because it is a safe place to go for the elderly, where they can meet and chat with friendly people, have a hot meal and not be home alone. The pre-school benefits the community with its two year old funding.

##### **b. Key performance indicators**

The success of the charity in performing its objectives can be measured by the continued attendance at the schemes that it runs.

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## HELLS COMMUNITY ASSOCIATION

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### COUNCIL REPRESENTATIVES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Achievements and performance (continued)

##### c. Investment policy and performance

The Association lets a bar and service area to a company limited by guarantee named Timebridge Social Club Limited who's shares of 977 were issued to members of the Chells community. The company was registered under the Industrial and Provident Societies Acts 1965 and the Friendly and Industrial Provident Society Act 1968. It's registration act is now the Co-operative and Community Benefit Societies Act 2014, which consolidated previous industrial and provident society legislation. The annual rental charged in the year ended 31st March 2023 was £38,500 (31st March 2022 - £18,000). The Association also derives income from room letting which in the year to 31st March 2023 produced £25,272 (31st March 2022 - £16,686).

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Council Representatives have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The policy is to hold current unrestricted funds until their use in the Association objectives. At the 31st March 2023 there was a surplus carried forward of £60,963 (31st March 2022 - £50,449).

At the 31st March 2023 the Association retained £nil of restricted funds with regard to the playgroup (31st March 2022 - £141). In addition it also held general restricted funds of £nil (31st March 2022 - £nil).

#### Structure, governance and management

##### a. Constitution

Chells Community Association is a registered charity, number 302349, and is constituted under a Trust deed.

##### b. Methods of appointment or election of Council Representatives

The management of the charity is the responsibility of the Council Representatives who are elected and co-opted under the terms of the Trust deed .

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## HELLS COMMUNITY ASSOCIATION

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### COUNCIL REPRESENTATIVES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Statement of Council Representatives' responsibilities

The Council Representatives are responsible for preparing the Council Representatives' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council Representatives to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council Representatives are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Council Representatives are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Council Representatives and signed on their behalf by:



**Helen Priest**  
Chair  
Date: 30 January 2024



**Philippa Groves**  
Secretary

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**CHELLS COMMUNITY ASSOCIATION**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent examiner's report to the Council Representatives of Chells Community Association  
(the charity)**

I report to the charity Council Representatives on my examination of the accounts of the charity for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the Council Representatives of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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## HELLS COMMUNITY ASSOCIATION

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### INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Council Representatives, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Council Representatives those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Council Representatives, as a body, for my work or for this report.

Signed:



Elliot James Smith

Dated: 31 January 2024

FCCA

Unit 6, Cooksoe Farm, Chicheley, Newport Pagnell. MK16 9JP

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**CHELLS COMMUNITY ASSOCIATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

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	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
<b>Income from:</b>					
Donations and legacies	3	2,611	100,544	103,155	127,718
Charitable activities	4	108,489	-	108,489	72,785
Other trading activities	5	8,432	-	8,432	7,404
Investments	6	36,915	-	36,915	35,419
Other income	7	-	-	-	311
<b>Total income</b>		<u>156,447</u>	<u>100,544</u>	<u>256,991</u>	<u>243,637</u>
<b>Expenditure on:</b>					
Raising funds	8	6,762	-	6,762	5,185
Charitable activities	9	139,030	100,685	239,715	248,763
<b>Total expenditure</b>		<u>145,792</u>	<u>100,685</u>	<u>246,477</u>	<u>253,948</u>
<b>Net movement in funds</b>		<u>10,655</u>	<u>(141)</u>	<u>10,514</u>	<u>(10,311)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		50,308	141	50,449	60,760
Net movement in funds		10,655	(141)	10,514	(10,311)
<b>Total funds carried forward</b>		<u>60,963</u>	<u>-</u>	<u>60,963</u>	<u>50,449</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

**CHELLS COMMUNITY ASSOCIATION**

**BALANCE SHEET  
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	14	826	1,191
		<u>826</u>	<u>1,191</u>
<b>Current assets</b>			
Stocks	15	897	976
Debtors	16	6,286	17,848
Cash at bank and in hand		62,980	42,679
		<u>70,163</u>	<u>61,503</u>
Creditors: amounts falling due within one year	17	(10,026)	(12,245)
<b>Net current assets</b>		<u>60,137</u>	<u>49,258</u>
<b>Total assets less current liabilities</b>		<u>60,963</u>	<u>50,449</u>
<b>Net assets excluding pension asset</b>		<u>60,963</u>	<u>50,449</u>
<b>Total net assets</b>		<u><u>60,963</u></u>	<u><u>50,449</u></u>
<b>Charity funds</b>			
Restricted funds	19	-	141
Unrestricted funds	19	60,963	50,308
<b>Total funds</b>		<u><u>60,963</u></u>	<u><u>50,449</u></u>

The financial statements were approved and authorised for issue by the Council Representatives on 30 January 2024 and signed on their behalf by:



**Helen Preist**  
Chair



**Pjilippa Groves**  
Secretary

The notes on pages 9 to 23 form part of these financial statements.

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## HELLS COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. General information

The charity is unincorporated and is registered in England and Wales. It's address is Chells Community Centre, Mobbsbury Way, Stevenage, Hertfordshire, SG2 0HT.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chells Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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## HELLS COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Plant and machinery	- 20% straight line
Fixtures and fittings	- 20% straight line

##### 2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## HELLS COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 2. Accounting policies (continued)

##### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

##### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council Representatives in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	1,611	-	<b>1,611</b>
Grants	1,000	100,544	<b>101,544</b>
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	<b>2,611</b>	<b>100,544</b>	<b>103,155</b>
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	1,677	-	1,677
Grants	-	106,055	106,055
Government grants	13,266	6,720	19,986
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	<b>14,943</b>	<b>112,775</b>	<b>127,718</b>
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Income from charitable activities - Core	71,728	<b>71,728</b>
Income from charitable activities - Playgroup	25,408	<b>25,408</b>
Income from charitable activities - Coffee Bar	11,353	<b>11,353</b>
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
<b>Total 2023</b>	<b>108,489</b>	<b>108,489</b>
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**4. Income from charitable activities (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities - Core	41,556	41,556
Income from charitable activities - Playgroup	22,347	22,347
Income from charitable activities - Coffee Bar	8,882	8,882
<i>Total 2022</i>	<u>72,785</u>	<u>72,785</u>

**5. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Fundraising	<u>8,432</u>	<u>8,432</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising	<u>7,404</u>	<u>7,404</u>

**6. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Investment income - local investment properties	<u>36,915</u>	<u>36,915</u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**6. Investment income (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income - local investment properties	35,419	35,419

**7. Other incoming resources**

	<i>Unrestricted funds 2022 £</i>	<b>Total funds 2023 £</b>
Other incoming resources	311	311

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Costs of raising voluntary income	6,762	<b>6,762</b>
	<u>6,762</u>	<u>6,762</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Costs of raising voluntary income	5,185	5,185
	<u>5,185</u>	<u>5,185</u>

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
Core	110,782	-	<b>110,782</b>
Playgroup	16,513	-	<b>16,513</b>
Playgroup Restricted	-	100,685	<b>100,685</b>
Coffee Bar	11,634	-	<b>11,634</b>
Lunch Club	101	-	<b>101</b>
	<u>139,030</u>	<u>100,685</u>	<u><b>239,715</b></u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**9. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Core	106,074	-	106,074
Core Restricted	-	6,720	6,720
Playgroup	20,068	-	20,068
Playgroup Restricted	-	105,914	105,914
Coffee Bar	9,987	-	9,987
	<u>136,129</u>	<u>112,634</u>	<u>248,763</u>

**10. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Total funds 2023 £</b>
Core	110,782	<b>110,782</b>
Playgroup	16,513	<b>16,513</b>
Playgroup Restricted	100,685	<b>100,685</b>
Coffee Bar	11,634	<b>11,634</b>
Lunch Club	101	<b>101</b>
	<u>239,715</u>	<u><b>239,715</b></u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**10. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2022 £</i>	<i>Total funds 2022 £</i>
Core	106,074	106,074
Core Restricted	6,720	6,720
Playgroup	20,068	20,068
Playgroup Restricted	105,914	105,914
Coffee Bar	9,987	9,987
	<u>248,763</u>	<u>248,763</u>

**11. Independent examiner's remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>850</b>	<b>850</b>

**12. Staff costs**

	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	<b>161,730</b>	<b>160,262</b>
Social security costs	-	880
Contribution to defined contribution pension schemes	<b>1,388</b>	<b>1,681</b>
	<u><b>163,118</b></u>	<u><b>162,823</b></u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**12. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

	<b>2023</b>	<i>2022</i>
	<b>No.</b>	<i>No.</i>
Cleaners	<b>2</b>	<i>2</i>
Lunch Club	<b>4</b>	<i>4</i>
Maintenance	<b>1</b>	<i>1</i>
Office	<b>3</b>	<i>3</i>
Playgroup	<b>8</b>	<i>9</i>
Wardens	<b>7</b>	<i>8</i>
	<hr/> <b>25</b> <hr/>	<hr/> <i>27</i> <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

**13. Council Representatives' remuneration and expenses**

During the year, no Council Representatives received any remuneration or other benefits (*2022 - £NIL*).

During the year ended 31 March 2023, no Council Representative expenses have been incurred (*2022 - £NIL*).

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**14. Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2022	5,772	17,874	23,646
Additions	525	-	525
Disposals	-	(1,184)	(1,184)
At 31 March 2023	6,297	16,690	22,987
<b>Depreciation</b>			
At 1 April 2022	5,772	16,683	22,455
Charge for the year	105	785	890
On disposals	-	(1,184)	(1,184)
At 31 March 2023	5,877	16,284	22,161
<b>Net book value</b>			
At 31 March 2023	420	406	826
At 31 March 2022	-	1,191	1,191

**15. Stocks**

	2023 £	2022 £
Raw materials and consumables	204	305
Finished goods and goods for resale	693	671
	897	976

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**16. Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Due within one year</b>		
Trade debtors	3,409	15,193
Other debtors	31	31
Prepayments and accrued income	2,846	2,624
	<u>6,286</u>	<u>17,848</u>

**17. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	4,074	3,860
Other taxation and social security	724	357
Other creditors	1,240	800
Accruals and deferred income	3,988	7,228
	<u>10,026</u>	<u>12,245</u>

**18. Financial instruments**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>62,980</u>	<u>42,679</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	50,308	156,447	(145,792)	60,963
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Restricted Funds - all funds	141	100,544	(100,685)	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>50,449</b>	<b>256,991</b>	<b>(246,477)</b>	<b>60,963</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Statement of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	60,760	130,862	(141,314)	50,308
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Restricted Funds - all funds	-	112,775	(112,634)	141
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>60,760</b>	<b>243,637</b>	<b>(253,948)</b>	<b>50,449</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**CHELLS COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**20. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	50,308	156,447	(145,792)	60,963
Restricted funds	141	100,544	(100,685)	-
	50,449	256,991	(246,477)	60,963
	50,449	256,991	(246,477)	60,963

**Summary of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	60,760	130,862	(141,314)	50,308
Restricted funds	-	112,775	(112,634)	141
	60,760	243,637	(253,948)	50,449
	60,760	243,637	(253,948)	50,449

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	826	826
Current assets	70,163	70,163
Creditors due within one year	(10,026)	(10,026)
	60,963	60,963
<b>Total</b>	60,963	60,963

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**21. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	1,191	-	1,191
Current assets	61,362	141	61,503
Creditors due within one year	(12,245)	-	(12,245)
<b>Total</b>	<u>50,308</u>	<u>141</u>	<u>50,449</u>

**22. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund, NEST. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,388 (2022 - £1,681). Contributions totalling £nil (2022 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

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**CHELLS COMMUNITY ASSOCIATION**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Council Representatives, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Council Representatives those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Council Representatives, as a body, for my work or for this report.



Signed:

Dated: 31 January 2024

Elliot James Smith

FCCA

Unit 6, Cooksoe Farm, Chicheley, Newport Pagnell. MK16 9JP

**CHELLS COMMUNITY ASSOCIATION**

England & Wales - Charity number 302349

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# Accounts

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**CHELLS COMMUNITY ASSOCIATION**

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**UNAUDITED**

**COUNCIL REPRESENTATIVES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**CHELLS COMMUNITY ASSOCIATION**

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**CHELLS COMMUNITY ASSOCIATION**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS COUNCIL REPRESENTATIVES  
AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Council Representatives</b>	Martin Impey, President Helen Priest, Chair Philippa Groves, Secretary Emma Downes, Treasurer Owen Rees, Committee Member Paul Marshall, Committee Member Rebecca Harris, Committee Member Emily Harris, Committee Member Tony Allum, Committee Member
<b>Charity registered number</b>	302349
<b>Principal office</b>	Chells Community Centre Mobbsbury Way Stevenage Hertfordshire SG2 0HT
<b>Secretary</b>	Philippa Groves
<b>Chairperson</b>	Helen Priest
<b>Accountants</b>	Accounting & Business Development Ltd Chartered Certified Accountants Unit 6 Cooksoe Farm Chicheley Newport Pagnell Buckinghamshire MK16 9JP
<b>Bankers</b>	Co-Operative Bank Delf House Southway Skelmersdale WN8 6WT

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## HELLS COMMUNITY ASSOCIATION

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### COUNCIL REPRESENTATIVES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

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The Council Representatives present their annual report together with the financial statements of the Chells Community Association for the 1 April 2021 to 31 March 2022.

#### **Objectives and activities**

##### **a. Policies and objectives**

Under the Charities (Accounts and Reports) Regulations 2008, trustees' reports are required to contain a statement by the charity trustees as to whether they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance published by the Commission.

In setting objectives and planning for activities, the Council Representatives have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Activities undertaken to achieve objectives**

The Association derives funds from the following sources to meet its objectives. Childrens Centre, coffee bar, donations, Early Years funding, fruit machine income, general fund raising, grants, lottery income, lunch club, membership subscriptions, playgroup pre school fees, playgroup rent and administration, Pre-School funding and a quiz machine.

##### **c. Main activities undertaken to further the charity's purposes for the public benefit**

The charity runs a community centre, with a number of sections, serving the local community. The Family Centre has been attached to it since 2008, holding groups in the main hall. There is also a pre-school which provides spaces for two year old funded children. Additionally the charity provides a daily lunch club for the elderly and disadvantaged, with disabled toilet access. A coffee bar, where people can come in for something to eat and a chat, also benefits the local community.

Aside from the charity run schemes, rooms are also hired to local groups for dancing, slimming world, yoga, an art group, widows and 'Knit and Knatter', as well as functions and meetings.

The trustees have had regard to the Charity Commissions Guidance on Public Benefit.

#### **Achievements and performance**

##### **a. Main achievements of the charity**

The community centre benefits the community because it is a safe place to go for the elderly, where they can meet and chat with friendly people, have a hot meal and not be home alone. The pre-school benefits the community with its two year old funding.

##### **b. Key performance indicators**

The success of the charity in performing it's objectives can be measured by the continued attendance at the schemes that it runs.

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## HELLS COMMUNITY ASSOCIATION

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### COUNCIL REPRESENTATIVES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### Achievements and performance (continued)

##### c. Investment policy and performance

The Association lets a bar and service area to a company limited by guarantee named Timebridge Social Club Limited who's shares of 977 were issued to members of the Chells community. The company was registered under the Industrial and Provident Societies Acts 1965 and the Friendly and Industrial Provident Society Act 1968. It's registration act is now the Co-operative and Community Benefit Societies Act 2014, which consolidated previous industrial and provident society legislation. The annual rental charged in the year ended 31st March 2022 was £18,000 (31st March 2021 - £22,500). The Association also derives income from room letting which in the year to 31st March 2022 produced £16,686 (31st March 2021 - £2,013).

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Council Representatives have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The policy is to hold current unrestricted funds until their use in the Association objectives. At the 31st March 2022 there was a surplus carried forward of £50,449 (31st March 2021 - £60,760).

At the 31st March 2022 the Association retained £141 of restricted funds with regard to the playgroup (31st March 2021 - £nil). In addition it also held general restricted funds of £nil (31st March 2020 - £1,039).

#### Structure, governance and management

##### a. Constitution

Chells Community Association is a registered charity, number 302349, and is constituted under a Trust deed.

##### b. Methods of appointment or election of Council Representatives

The management of the charity is the responsibility of the Council Representatives who are elected and co-opted under the terms of the Trust deed .

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**CHELLS COMMUNITY ASSOCIATION**

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**COUNCIL REPRESENTATIVES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Statement of Council Representatives' responsibilities**

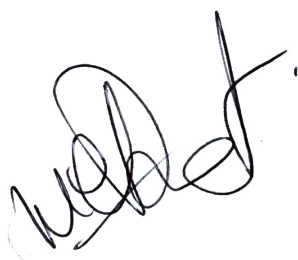
The Council Representatives are responsible for preparing the Council Representatives' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council Representatives to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council Representatives are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Council Representatives are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Council Representatives and signed on their behalf by:



**Helen Priest**  
Chair  
Date: 17 January 2023



**Philippa Groves**  
Secretary

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**CHELLS COMMUNITY ASSOCIATION**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Independent examiner's report to the Council Representatives of Chells Community Association  
(the charity)**

I report to the charity Council Representatives on my examination of the accounts of the charity for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the Council Representatives of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**CHELLS COMMUNITY ASSOCIATION**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

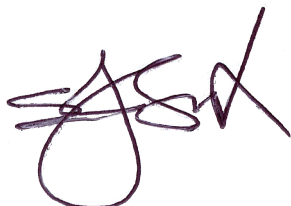
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Council Representatives, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Council Representatives those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Council Representatives, as a body, for my work or for this report.



Signed:

Dated: 18 January 2023

Elliot James Smith

FCCA

Unit 6, Cooksoe Farm, Chicheley, Newport Pagnell. MK16 9JP

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**CHELLS COMMUNITY ASSOCIATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

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	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
<b>Income from:</b>					
Donations and legacies	3	14,943	112,775	127,718	162,871
Charitable activities	4	72,785	-	72,785	47,998
Other trading activities	5	7,404	-	7,404	814
Investments	6	35,419	-	35,419	35,000
Other income	7	311	-	311	1,985
<b>Total income</b>		<b>130,862</b>	<b>112,775</b>	<b>243,637</b>	<b>248,668</b>
<b>Expenditure on:</b>					
Raising funds	8	5,185	-	5,185	-
Charitable activities	9	136,129	112,634	248,763	224,831
<b>Total expenditure</b>		<b>141,314</b>	<b>112,634</b>	<b>253,948</b>	<b>224,831</b>
<b>Net movement in funds</b>		<b>(10,452)</b>	<b>141</b>	<b>(10,311)</b>	<b>23,837</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		60,760	-	60,760	36,923
Net movement in funds		(10,452)	141	(10,311)	23,837
<b>Total funds carried forward</b>		<b>50,308</b>	<b>141</b>	<b>50,449</b>	<b>60,760</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

**CHELLS COMMUNITY ASSOCIATION**

**BALANCE SHEET  
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	14	1,191	4,458
		<u>1,191</u>	<u>4,458</u>
<b>Current assets</b>			
Stocks	15	976	278
Debtors	16	17,848	26,253
Cash at bank and in hand		42,679	38,903
		<u>61,503</u>	<u>65,434</u>
Creditors: amounts falling due within one year	17	(12,245)	(9,132)
<b>Net current assets</b>		<u>49,258</u>	<u>56,302</u>
<b>Total assets less current liabilities</b>		<u>50,449</u>	<u>60,760</u>
<b>Net assets excluding pension asset</b>		<u>50,449</u>	<u>60,760</u>
<b>Total net assets</b>		<u><u>50,449</u></u>	<u><u>60,760</u></u>
<b>Charity funds</b>			
Restricted funds	19	141	-
Unrestricted funds	19	50,308	60,760
<b>Total funds</b>		<u><u>50,449</u></u>	<u><u>60,760</u></u>

The financial statements were approved and authorised for issue by the Council Representatives on 17 January 2023 and signed on their behalf by:



**Helen Preist**  
Chair



**Philippa Groves**  
Secretary

The notes on pages 9 to 23 form part of these financial statements.

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## HELLS COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 1. General information

The charity is unincorporated and is registered in England and Wales. It's address is Chells Community Centre, Mobbsbury Way, Stevenage, Hertfordshire, SG2 0HT.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chells Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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## CHELLS COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Plant and machinery	- 20% straight line
Fixtures and fittings	- 20% straight line

##### 2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## HELLS COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 2. Accounting policies (continued)

##### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

##### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council Representatives in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	1,677	-	<b>1,677</b>
Grants	-	106,055	<b>106,055</b>
Government grants	13,266	6,720	<b>19,986</b>
	14,943	112,775	<b>127,718</b>
	14,943	112,775	<b>127,718</b>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	178	-	178
Grants	-	104,885	104,885
Government grants	20,242	37,566	57,808
	20,420	142,451	162,871
	20,420	142,451	162,871

**4. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Income from charitable activities - Core	41,556	<b>41,556</b>
Income from charitable activities - Playgroup	22,347	<b>22,347</b>
Income from charitable activities - Coffee Bar	8,882	<b>8,882</b>
	72,785	<b>72,785</b>
<b>Total 2022</b>	<b>72,785</b>	<b>72,785</b>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**4. Income from charitable activities (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from charitable activities - Core	32,060	32,060
Income from charitable activities - Playgroup	13,902	13,902
Income from charitable activities - Coffee Bar	2,036	2,036
<i>Total 2021</i>	<u>47,998</u>	<u>47,998</u>

**5. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Fundraising	<u>7,404</u>	<u>7,404</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fundraising	<u>814</u>	<u>814</u>

**6. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Investment income - local investment properties	<u>35,419</u>	<u>35,419</u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**6. Investment income (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment income - local investment properties	35,000	35,000

**7. Other incoming resources**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Other incoming resources	311	311

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Other incoming resources	1,985	1,985

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Costs of raising voluntary income	5,185	<b>5,185</b>	-

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
Core	106,074	-	<b>106,074</b>
Core Restricted	-	6,720	<b>6,720</b>
Playgroup	20,068	-	<b>20,068</b>
Playgroup Restricted	-	105,914	<b>105,914</b>
Coffee Bar	9,987	-	<b>9,987</b>
	<b>136,129</b>	<b>112,634</b>	<b>248,763</b>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**9. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total 2021 £</i>
Core	71,382	-	71,382
Core Restricted	-	33,256	33,256
Playgroup	4,283	-	4,283
Playgroup Restricted	1,068	110,488	111,556
Coffee Bar	4,354	-	4,354
	<u>81,087</u>	<u>143,744</u>	<u>224,831</u>

**10. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Total funds 2022 £</b>
Core	106,074	<b>106,074</b>
Core Restricted	6,720	<b>6,720</b>
Playgroup	20,068	<b>20,068</b>
Playgroup Restricted	105,914	<b>105,914</b>
Coffee Bar	9,987	<b>9,987</b>
	<u>248,763</u>	<u><b>248,763</b></u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**10. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2021 £</i>	<i>Total funds 2021 £</i>
Core	71,382	71,382
Core Restricted	33,256	33,256
Playgroup	4,283	4,283
Playgroup Restricted	111,556	111,556
Coffee Bar	4,354	4,354
	<u>224,831</u>	<u>224,831</u>

**11. Independent examiner's remuneration**

	<b>2022 £</b>	<b>2021 £</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>850</b>	<b>850</b>

**12. Staff costs**

	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	<b>160,262</b>	125,668
Social security costs	<b>880</b>	1,383
Contribution to defined contribution pension schemes	<b>1,681</b>	1,529
	<u><b>162,823</b></u>	<u>128,580</u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**12. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

	<b>2022</b>	<i>2021</i>
	<b>No.</b>	<i>No.</i>
Cleaners	<b>2</b>	<i>2</i>
Lunch Club	<b>4</b>	<i>3</i>
Maintenance	<b>1</b>	<i>1</i>
Office	<b>3</b>	<i>3</i>
Playgroup	<b>9</b>	<i>8</i>
Wardens	<b>8</b>	<i>7</i>
	<hr/> <b>27</b> <hr/>	<hr/> <i>24</i> <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

**13. Council Representatives' remuneration and expenses**

During the year, no Council Representatives received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 March 2022, no Council Representative expenses have been incurred (*2021 - £NIL*).

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**14. Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	5,772	17,874	23,646
At 31 March 2022	5,772	17,874	23,646
<b>Depreciation</b>			
At 1 April 2021	5,772	13,416	19,188
Charge for the year	-	3,267	3,267
At 31 March 2022	5,772	16,683	22,455
<b>Net book value</b>			
At 31 March 2022	-	1,191	1,191
<i>At 31 March 2021</i>	-	4,458	4,458

**15. Stocks**

	2022 £	2021 £
Raw materials and consumables	305	186
Finished goods and goods for resale	671	92
	976	278
	976	278

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**16. Debtors**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Due within one year</b>		
Trade debtors	<b>15,193</b>	23,764
Other debtors	<b>31</b>	3
Prepayments and accrued income	<b>2,624</b>	2,486
	<b>17,848</b>	26,253

**17. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Trade creditors	<b>3,860</b>	3,214
Other taxation and social security	<b>357</b>	1,197
Other creditors	<b>800</b>	313
Accruals and deferred income	<b>7,228</b>	4,408
	<b>12,245</b>	9,132

**18. Financial instruments**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>42,679</b>	38,903

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	60,760	130,862	(141,314)	50,308
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Restricted Funds - all funds	-	112,775	(112,634)	141
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>60,760</b>	<b>243,637</b>	<b>(253,948)</b>	<b>50,449</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Statement of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General Funds - all funds	35,630	106,217	(81,087)	60,760
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Restricted Funds - all funds	1,293	142,451	(143,744)	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>36,923</b>	<b>248,668</b>	<b>(224,831)</b>	<b>60,760</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**20. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2022 £</b>
General funds	60,760	130,862	(141,314)	50,308
Restricted funds	-	112,775	(112,634)	141
	<u>60,760</u>	<u>243,637</u>	<u>(253,948)</u>	<u>50,449</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
General funds	35,630	106,217	(81,087)	60,760
Restricted funds	1,293	142,451	(143,744)	-
	<u>36,923</u>	<u>248,668</u>	<u>(224,831)</u>	<u>60,760</u>

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	1,191	-	1,191
Current assets	61,362	141	61,503
Creditors due within one year	(12,245)	-	(12,245)
<b>Total</b>	<u>50,308</u>	<u>141</u>	<u>50,449</u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**21. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	2,015	2,443	4,458
Current assets	65,434	-	65,434
Creditors due within one year	(6,689)	(2,443)	(9,132)
<b>Total</b>	<u>60,760</u>	<u>-</u>	<u>60,760</u>

**22. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund, NEST. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,681 (2021 - £1,529). Contributions totalling £nil (2021 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

**CHELLS COMMUNITY ASSOCIATION**

England & Wales - Charity number 302349

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# Accounts

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**CHELLS COMMUNITY ASSOCIATION**

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**UNAUDITED**

**COUNCIL REPRESENTATIVES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**CHELLS COMMUNITY ASSOCIATION**

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**CHELLS COMMUNITY ASSOCIATION**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS COUNCIL REPRESENTATIVES  
AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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Helen Priest, Chair  
Philippa Groves, Secretary  
Steve Parker, Treasurer  
Martin Impey, Committee Member  
James Allum, Committee Member

**Charity registered  
number**

302349

**Principal office**

Chells Community Centre  
Mobbsbury Way  
Stevenage  
Hertfordshire  
SG2 0HT

**Secretary**

Philippa Groves

**Chairperson**

Helen Priest

**Accountants**

Accounting & Business Development Ltd  
Chartered Certified Accountants  
Unit 6 Cooksoe Farm  
Chicheley  
Newport Pagnell  
Buckinghamshire  
MK16 9JP

**Bankers**

Co-Operative Bank  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

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## HELLS COMMUNITY ASSOCIATION

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### COUNCIL REPRESENTATIVES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

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The Council Representatives present their annual report together with the financial statements of the Chells Community Association for the 1 April 2020 to 31 March 2021.

#### **Objectives and activities**

##### **a. Policies and objectives**

Under the Charities (Accounts and Reports) Regulations 2008, trustees' reports are required to contain a statement by the charity trustees as to whether they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance published by the Commission.

In setting objectives and planning for activities, the Council Representatives have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Activities undertaken to achieve objectives**

The Association derives funds from the following sources to meet its objectives. Childrens Centre, coffee bar, donations, Early Years funding, fruit machine income, general fund raising, grants, lottery income, lunch club, membership subscriptions, playgroup pre school fees, playgroup rent and administration, Pre-School funding and a quiz machine.

##### **c. Main activities undertaken to further the charity's purposes for the public benefit**

The charity runs a community centre, with a number of sections, serving the local community. The children's centre has been attached to it since 2008, holding groups in the smaller meeting room. There is also a pre-school which provides spaces for two year old funded children. Additionally the charity provides a daily lunch club for the elderly and disadvantaged, with disabled toilet access. A coffee bar, where people can come in for something to eat and a chat, also benefits the local community.

Aside from the charity run schemes, rooms are also hired to local groups for dancing, slimming world, yoga, an art group, widows and 'Knit and Knatter', as well as functions and meetings.

The trustees have had regard to the Charity Commissions Guidance on Public Benefit.

#### **Achievements and performance**

##### **a. Main achievements of the charity**

The community centre benefits the community because it is a safe place to go for the elderly, where they can meet and chat with friendly people, have a hot meal and not be home alone. The pre-school benefits the community with its two year old funding.

##### **b. Key performance indicators**

The success of the charity in performing its objectives can be measured by the continued attendance at the schemes that it runs.

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## HELLS COMMUNITY ASSOCIATION

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### COUNCIL REPRESENTATIVES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### Achievements and performance (continued)

##### c. Investment policy and performance

The Association lets a bar and service area to a company limited by guarantee named Timebridge Social Club Limited who's shares of 977 were issued to members of the Chells community. The company was registered under the Industrial and Provident Societies Acts 1965 and the Friendly and Industrial Provident Society Act 1968. It's registration act is now the Co-operative and Community Benefit Societies Act 2014, which consolidated previous industrial and provident society legislation. The annual rental charged in the year ended 31st March 2021 was £22,500 (31st March 2020 - £36,000). The Association also derives income from room letting which in the year to 31st March 2021 produced £2,013 (31st March 2020 - £16,901).

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Council Representatives have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The policy is to hold current unrestricted funds until their use in the Association objectives. At the 31st March 2021 there was a surplus carried forward of £60,760 (31st March 2020 - £35,630).

At the 31st March 2021 the Association retained £NIL of restricted funds with regard to the playgroup (31st March 2020 - £254). In addition it also held general restricted funds of £NIL (31st March 2020 - £1,039).

#### Structure, governance and management

##### a. Constitution

Chells Community Association is a registered charity, number 302349, and is constituted under a Trust deed.

##### b. Methods of appointment or election of Council Representatives

The management of the charity is the responsibility of the Council Representatives who are elected and co-opted under the terms of the Trust deed .

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**CHELLS COMMUNITY ASSOCIATION**

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**COUNCIL REPRESENTATIVES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Statement of Council Representatives' responsibilities**

The Council Representatives are responsible for preparing the Council Representatives' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council Representatives to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council Representatives are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Council Representatives are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Council Representatives and signed on their behalf by:



**Helen Priest**  
Chair  
Date: 25 January 2022



**Philippa Groves**  
Secretary

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**CHELLS COMMUNITY ASSOCIATION**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent examiner's report to the Council Representatives of Chells Community Association  
(the charity)**

I report to the charity Council Representatives on my examination of the accounts of the charity for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Council Representatives of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**CHELLS COMMUNITY ASSOCIATION**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

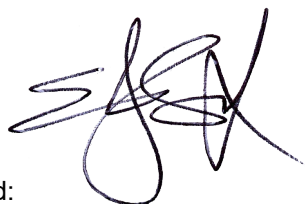
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Council Representatives, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Council Representatives those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Council Representatives, as a body, for my work or for this report.



Signed:

Dated: 26 January 2022

Elliot James Smith

FCCA

Unit 6, Cooksoe Farm, Chicheley, Newport Pagnell. MK16 9JP

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**CHELLS COMMUNITY ASSOCIATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

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	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
<b>Income from:</b>					
Donations and legacies	3	20,420	142,451	162,871	114,146
Charitable activities	4	47,998	-	47,998	118,407
Other trading activities	5	814	-	814	3,892
Investments	6	35,000	-	35,000	28,846
Other income	7	1,985	-	1,985	20
<b>Total income</b>		<u>106,217</u>	<u>142,451</u>	<u>248,668</u>	<u>265,311</u>
<b>Expenditure on:</b>					
Raising funds	8	-	-	-	4,095
Charitable activities	9	81,087	143,744	224,831	269,882
<b>Total expenditure</b>		<u>81,087</u>	<u>143,744</u>	<u>224,831</u>	<u>273,977</u>
<b>Net movement in funds</b>		<u>25,130</u>	<u>(1,293)</u>	<u>23,837</u>	<u>(8,666)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		35,630	1,293	36,923	45,589
Net movement in funds		25,130	(1,293)	23,837	(8,666)
<b>Total funds carried forward</b>		<u>60,760</u>	<u>-</u>	<u>60,760</u>	<u>36,923</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

**CHELLS COMMUNITY ASSOCIATION**

**BALANCE SHEET  
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	14	4,458	7,725
		<u>4,458</u>	<u>7,725</u>
<b>Current assets</b>			
Stocks	15	278	1,461
Debtors	16	26,253	13,433
Cash at bank and in hand		38,903	22,425
		<u>65,434</u>	<u>37,319</u>
Creditors: amounts falling due within one year	17	(9,132)	(8,121)
<b>Net current assets</b>		<u>56,302</u>	<u>29,198</u>
<b>Total assets less current liabilities</b>		<u>60,760</u>	<u>36,923</u>
<b>Net assets excluding pension asset</b>		<u>60,760</u>	<u>36,923</u>
<b>Total net assets</b>		<u><u>60,760</u></u>	<u><u>36,923</u></u>
<b>Charity funds</b>			
Restricted funds	19	-	1,293
Unrestricted funds	19	60,760	35,630
<b>Total funds</b>		<u><u>60,760</u></u>	<u><u>36,923</u></u>

The financial statements were approved and authorised for issue by the Council Representatives on 25 January 2022 and signed on their behalf by:



**Helen Priest**  
Chair



**Philippa Groves**  
Secretary

The notes on pages 9 to 23 form part of these financial statements.

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## HELLS COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 1. General information

The charity is unincorporated and is registered in England and Wales. It's address is Chells Community Centre, Mobbsbury Way, Stevenage, Hertfordshire, SG2 0HT.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chells Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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## CHELLS COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Plant and machinery	- 20% straight line
Fixtures and fittings	- 20% straight line

##### 2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## HELLS COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 2. Accounting policies (continued)

##### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

##### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council Representatives in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	178	-	<b>178</b>
Grants	-	104,885	<b>104,885</b>
Government grants	20,242	37,566	<b>57,808</b>
	20,420	142,451	<b>162,871</b>
	20,420	142,451	<b>162,871</b>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	2,382	-	2,382
Grants	2,200	109,564	111,764
	4,582	109,564	114,146
	4,582	109,564	114,146

**4. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Income from charitable activities - Core	32,060	<b>32,060</b>
Income from charitable activities - Playgroup	13,902	<b>13,902</b>
Income from charitable activities - Coffee Bar	2,036	<b>2,036</b>
Income from charitable activities - Lunch Club	-	-
<b>Total 2021</b>	47,998	<b>47,998</b>
	47,998	<b>47,998</b>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**4. Income from charitable activities (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities - Core	73,783	73,783
Income from charitable activities - Playgroup	21,819	21,819
Income from charitable activities - Coffee Bar	19,362	19,362
Income from charitable activities - Lunch Club	3,443	3,443
<i>Total 2020</i>	<u>118,407</u>	<u>118,407</u>

**5. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Fundraising	<u>814</u>	<u>814</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising	<u>3,892</u>	<u>3,892</u>

**6. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Investment income - local investment properties	<u>35,000</u>	<u>35,000</u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**6. Investment income (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment income - local investment properties	28,846	28,846

**7. Other incoming resources**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Other incoming resources	1,985	1,985

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Other incoming resources	20	20

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2021 £</i>
Costs of raising voluntary income	4,095	4,095

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Core	71,382	-	<b>71,382</b>
Core Restricted	-	33,256	<b>33,256</b>
Playgroup	4,283	-	<b>4,283</b>
Playgroup Restricted	1,068	110,488	<b>111,556</b>
Coffee Bar	4,354	-	<b>4,354</b>
	<u>81,087</u>	<u>143,744</u>	<u><b>224,831</b></u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**9. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Core	112,117	-	112,117
Core Restricted	-	2,163	2,163
Playgroup	12,608	-	12,608
Playgroup Restricted	-	112,536	112,536
Coffee Bar	30,458	-	30,458
	<u>155,183</u>	<u>114,699</u>	<u>269,882</u>

**10. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Total funds 2021 £</b>
Core	71,382	<b>71,382</b>
Core Restricted	33,256	<b>33,256</b>
Playgroup	4,283	<b>4,283</b>
Playgroup Restricted	111,556	<b>111,556</b>
Coffee Bar	4,354	<b>4,354</b>
	<u>224,831</u>	<u><b>224,831</b></u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**10. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2020 £</i>	<i>Total funds 2020 £</i>
Core	112,117	112,117
Core Restricted	2,163	2,163
Playgroup	12,608	12,608
Playgroup Restricted	112,536	112,536
Coffee Bar	30,458	30,458
	<u>269,882</u>	<u>269,882</u>

**11. Independent examiner's remuneration**

	<b>2021 £</b>	<b>2020 £</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>850</u>	<u>850</u>

**12. Staff costs**

	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	<b>125,668</b>	178,651
Social security costs	<b>1,383</b>	2,844
Contribution to defined contribution pension schemes	<b>1,529</b>	1,582
	<u><b>128,580</b></u>	<u>183,077</u>

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**12. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

	<b>2021</b>	<i>2020</i>
	<b>No.</b>	<i>No.</i>
Cleaners	<b>2</b>	<i>2</i>
Lunch Club	<b>3</b>	<i>3</i>
Maintenance	<b>1</b>	<i>1</i>
Office	<b>3</b>	<i>3</i>
Playgroup	<b>8</b>	<i>9</i>
Wardens	<b>7</b>	<i>8</i>
	<hr/> <b>24</b> <hr/>	<hr/> <i>26</i> <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

**13. Council Representatives' remuneration and expenses**

During the year, no Council Representatives received any remuneration or other benefits (*2020 - £NIL*).

During the year ended 31 March 2021, no Council Representative expenses have been incurred (*2020 - £NIL*).

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**14. Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	5,772	17,874	23,646
At 31 March 2021	5,772	17,874	23,646
<b>Depreciation</b>			
At 1 April 2020	5,772	10,149	15,921
Charge for the year	-	3,267	3,267
At 31 March 2021	5,772	13,416	19,188
<b>Net book value</b>			
At 31 March 2021	-	4,458	4,458
<i>At 31 March 2020</i>	-	7,725	7,725

**15. Stocks**

	2021 £	2020 £
Raw materials and consumables	186	775
Finished goods and goods for resale	92	686
	278	1,461
	278	1,461

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**16. Debtors**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Due within one year</b>		
Trade debtors	<b>23,764</b>	10,937
Other debtors	<b>3</b>	3
Prepayments and accrued income	<b>2,486</b>	2,493
	<b>26,253</b>	13,433

**17. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Trade creditors	<b>3,214</b>	1,951
Other taxation and social security	<b>1,197</b>	1,432
Pension fund loan payable	-	308
Other creditors	<b>313</b>	1,151
Accruals and deferred income	<b>4,408</b>	3,279
	<b>9,132</b>	8,121

**18. Financial instruments**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>38,903</b>	22,425

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General Funds - all funds	35,630	106,217	(81,087)	60,760
	<u>35,630</u>	<u>106,217</u>	<u>(81,087)</u>	<u>60,760</u>
<b>Restricted funds</b>				
Restricted Funds - all funds	1,293	142,451	(143,744)	-
	<u>1,293</u>	<u>142,451</u>	<u>(143,744)</u>	<u>-</u>
<b>Total of funds</b>	<b>36,923</b>	<b>248,668</b>	<b>(224,831)</b>	<b>60,760</b>
	<u><u>36,923</u></u>	<u><u>248,668</u></u>	<u><u>(224,831)</u></u>	<u><u>60,760</u></u>

**Statement of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	39,160	155,747	(159,277)	35,630
	<u>39,160</u>	<u>155,747</u>	<u>(159,277)</u>	<u>35,630</u>
<b>Restricted funds</b>				
Restricted Funds - all funds	6,429	109,564	(114,700)	1,293
	<u>6,429</u>	<u>109,564</u>	<u>(114,700)</u>	<u>1,293</u>
<b>Total of funds</b>	<b>45,589</b>	<b>265,311</b>	<b>(273,977)</b>	<b>36,923</b>
	<u><u>45,589</u></u>	<u><u>265,311</u></u>	<u><u>(273,977)</u></u>	<u><u>36,923</u></u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**20. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 March 2021</b>
	£	£	£	£
General funds	35,630	106,217	(81,087)	60,760
Restricted funds	1,293	142,451	(143,744)	-
	<u>36,923</u>	<u>248,668</u>	<u>(224,831)</u>	<u>60,760</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2020</i>
	£	£	£	£
General funds	39,160	155,747	(159,277)	35,630
Restricted funds	6,429	109,564	(114,700)	1,293
	<u>45,589</u>	<u>265,311</u>	<u>(273,977)</u>	<u>36,923</u>

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021</b>	<b>Restricted funds 2021</b>	<b>Total funds 2021</b>
	£	£	£
Tangible fixed assets	2,015	2,443	4,458
Current assets	65,434	-	65,434
Creditors due within one year	(6,689)	(2,443)	(9,132)
<b>Total</b>	<u>60,760</u>	<u>-</u>	<u>60,760</u>

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**CHELLS COMMUNITY ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**21. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	3,962	3,763	7,725
Current assets	36,446	873	37,319
Creditors due within one year	(4,778)	(3,343)	(8,121)
<b>Total</b>	<u>35,630</u>	<u>1,293</u>	<u>36,923</u>

**22. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund, NEST. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,529 (2020 - £1,582). Contributions totalling £NIL (2020 - £308) were payable to the fund at the balance sheet date and are included in creditors.