

BRAZIER TRUST
ACCOUNTS
YEAR ENDING 31st MARCH 2025

Brazier Trust

Trustees Annual Report for the Year Ending 31st March 2025

Reference and Administration Details

Charity Name Brazier Trust (Registered as 'Land at the Causeway')

Charity Number 302336

Charity Address The Old Monastery, Windhill, Bishop's Stortford, Herts, CM23 2ND

The Trustee serving during the year and since the year end was as follows:

Bishop's Stortford Town Council

Structure, Governance and Management

Brazier Trust is governed by Conveyance and Deed of Exchange.

The Trustee administers the charity and meets quarterly.

Objects and Activities

The gift of a piece of land to the Urban District Council in 1928 by Joe Brazier forms what is now the Link Road Car Park (leased to East Herts Council) and part of the Town Meads in Bishop's Stortford. The gift created a charitable trust, which is administered by the Town Council. The object of the trust is to apply the income of the Charity in the maintenance and upkeep of the property of the Charity and apply any excess as seen fit for the general benefit of the inhabitants of Bishop's Stortford.

The Trustee has had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

This is detailed in the attached report by the Chief Executive Officer of Bishop's Stortford Town Council, the sole Corporate Trustee.

Financial Review

Brazier Trust takes a flexible approach to reserves and does not assign a set amount that must always be held in general reserve. Funds held in an earmarked reserve will only be used for the purpose of the earmarked reserve. Reserves are held in an instant access savings account in order to fund its day to day operation, with the balance held in a 90 day notice account achieving a higher rate of interest to maximise interest received. No funds are in deficit and amounts can be found under Statements of Assets and Liabilities.

Independent Examiners Report to the Trustees of Brazier Trust

I report on the accounts of the Trust (Charity No. 302336) for the year ending 31st March 2025, which are set out on pages 4 and 5.

Respective responsibilities of Trustee and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts present with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Dated 01/08/2025

Print Name

Martin Brooks

Address

Gold Stag Accounts Ltd
Suite 1
The Courtyard
The Old Monastery
Windhill
Bishop's Stortford
Hertfordshire
CM23 2ND

Brazier Trust

Receipts and Payments For the Year Ending 31st March 2025

			2025	2024
	Restricted Fund	Unrestricted Fund	Total Funds	Total Funds
Receipts				
Rent Received		50,306	50,306	48,232
Interest Received		2,010	2,010	4,318
Donation	12,356		12,356	11,624
VAT Receipts		10,061	10,061	9,647
Total Receipts	12,356	62,377	74,733	73,821
Payments				
Allocated Staff Costs		15,938	15,938	14,851
Maintenance of Grounds		4,175	4,175	3,593
Play Area Maintenance				157
Tree Works		860	860	2,490
Professional Fees		70	70	65
Grants	12,356	14,651	27,007	42,114
Capital Projects				50,000
VAT Payments		9,958	9,958	9,360
Total Payments	12,356	45,652	58,008	122,630
Net Receipts/(Payments)		16,725	16,725	(48,809)
Cash Funds from Last Year End		33,705	33,705	82,514
Cash Funds this Year End		50,430	50,430	33,705

Brazier Trust

Statement of Assets and Liabilities For the Year Ending 31st March 2025

		2025	2024
	Restricted Fund	Total Funds	Total Funds
Cash Funds			
Lloyds Bank		27,302	11,917
Saffron Building Society		23,128	21,788
		50,430	33,705

Other Monetary Assets

Monies Due to Charity at 31/03

Liabilities

Monies Owed by Charity at 31/03 11,856 11,856 7,703

Investment Assets

None

Approved for and on Behalf of Brazier Trust on behalf of the Trustee

Signed



Dated 13th Oct 2025.

Print Name

RICHARD TOWNSEND

Signed



Dated 23/10/2025

Print Name

STEPHEN SKINNER

BRAZIER TRUST

REPORT BY THE CHIEF EXECUTIVE OFFICER

2024-2025

The gift of a piece of land to the Urban District Council in 1928 by Joe Brazier forms what is now the Link Road car park and part of the Town Meads. The gift created a Charitable Trust, which is administered by the Town Council.

The object of the Trust is to maintain the open space for the benefit of the public; any surplus income is distributed for the general benefit of the inhabitants of Bishop's Stortford. Neither the expenditure nor income of the Trust forms part of the Town Council's overall finances.

The Trust benefits from the rent derived from the lease of the Link Road Car Park to the District Council.

DISTRIBUTION OF FUNDS

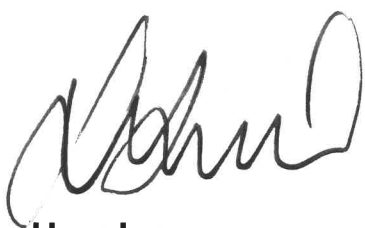
The Trust awards grants to voluntary and charitable organisations and set aside £30,249 for this in 2024-2025. In addition, it received a donation of £12,751 from the Town Council to top up the 'grants budget' for a total of £43,000.

This donation from the Town Council substitutes for a grant allocation of the same size which, in former years, was distributed directly by the Town Council and the effect is to bring together the two allocations into a single fund which can therefore award larger grants and deal with applications more effectively.

The grants policy and an application form are available from the Council website: www.bishopsstortfordtc.gov.uk/grants.

A number of applications were received during the year and a total of £27,007 were approved:

GRANT APPLICATIONS 2024-2025		
Applicant	Date Of Meeting	Grant Approved £
Aspects	24/06/2024	500
Bishop's Stortford Climate Group (Cycle Stortford)	24/06/2024	750
Kitteridge All Sports	24/06/2024	2000
Bishop's Stortford Historical Society	07/10/2024	3000
Citizens Advice East Herts	07/10/2024	5000
Grove Cottage	07/10/2024	5000
East Herts Black Parents Assembly	07/10/2024	1700
Hertfordshire County Council - Services for Young People	07/10/2024	1552
Red Kite	24/03/2025	5000
Bishop's Stortford Life Saving Club	24/03/2025	803
Royal British Legion Bishop's Stortford Branch	24/03/2025	1702



Huw Jones
Chief Executive Officer