

BRAZIER TRUST
ACCOUNTS
YEAR ENDING 31st MARCH 2022

Brazier Trust

Trustees Annual Report for the Year Ending 31st March 2022

Reference and Administration Details

Charity Name Brazier Trust (Registered as 'Land at the Causeway')

Charity Number 302336

Charity Address The Old Monastery, Windhill, Bishop's Stortford, Herts, CM23 2ND

The Trustee serving during the year and since the year end was as follows:

Bishop's Stortford Town Council

Structure, Governance and Management

Brazier Trust is governed by Conveyance and Deed of Exchange.

The Trustee administers the charity and meets quarterly.

Objects and Activities

The gift of a piece of land to the Urban District Council in 1928 by Joe Brazier forms what is now the Link Road Car Park (leased to East Herts Council) and part of the Town Meads in Bishop's Stortford. The gift created a charitable trust, which is administered by the Town Council. The object of the trust is to apply the income of the Charity in the maintenance and upkeep of the property of the Charity and apply any excess as seen fit for the general benefit of the inhabitants of Bishop's Stortford.

Achievements and Performance

This is detailed in the attached report by the Chief Executive Officer of Bishop's Stortford Town Council, the sole Corporate Trustee.

Financial Review

Brazier Trust maintains reserves in an instant access savings account in order to fund its day to day operation, with the balance held in a 90 day notice account achieving a higher rate of interest. No funds are in deficit.

Independent Examiners Report to the Trustees of Brazier Trust

I report on the accounts of the Trust (Charity No. 302336) for the year ending 31st March 2022, which are set out on pages 4 and 5.

Respective responsibilities of Trustee and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts present with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

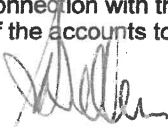
Independent Examiners Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Dated

6 July 2022

Print Name

Stuart W J Wilbur

Address

10 Downland Road
Calne
Wiltshire
SN11 0ET

Brazier Trust

Receipts and Payments For the Year Ending 31st March 2022

	Restricted Fund	Unrestricted Fund	2022 Total Funds	2021 Total Funds
Receipts				
Rent Received		38,986	38,986	38,410
Interest Received		829	829	911
Donation	10,500		10,500	
VAT Receipts		7,797	7,797	7,682
Total Receipts	10,500	47,612	58,112	47,003
Payments				
Allocated Staff Costs		13,081	13,081	13,081
Maintenance of Grounds		5,429	5,429	2,859
Play Area Maintenance		6,744	6,744	3,509
Professional Fees		60	60	50
Grants	10,500	6,073	16,573	12,250
VAT Payments		7,769	7,769	7,634
Total Payments	10,500	39,156	49,656	39,383
Net Receipts/(Payments)		8,456	8,456	7,620
Cash Funds from Last Year End		118,443	118,443	110,823
Cash Funds this Year End		126,899	126,899	118,443

Brazier Trust

Statement of Assets and Liabilities For the Year Ending 31st March 2022

		2022	2021
	Restricted Fund	Total Funds	Total Funds
Cash Funds			
Lloyds Bank		54,776	47,104
Saffron Building Society		72,123	71,339
		126,899	118,443

Other Monetary Assets

Monies Due to Charity at 31/03

Liabilities

Monies Owed by Charity at 31/03	7,342	7,342	9,949
---------------------------------	-------	-------	-------

Investment Assets

None

Approved for and on Behalf of Brazier Trust on behalf of the Trustee

Signed

Keith Warner

Dated

14/12/22

Print Name

KEITH WARNER

Signed

DAVID

Dated

16 December 2022

Print Name

DAVID ANDERSON

ANNUAL TOWN MEETING 2022

BRAZIER TRUST

REPORT BY THE CHIEF EXECUTIVE OFFICER

The gift of a piece of land to the Urban District Council in 1928 by Joe Brazier forms what is now the Link Road car park and part of the Town Meads. The gift created a Charitable Trust, which is administered by the Town Council. The object of the Trust is to provide income for the general benefit of the inhabitants of Bishop's Stortford. Neither the expenditure nor income of the Trust forms part of the Town Council's overall finances.

The Trust benefits from the rent derived from the lease of the Link Road Car Park to the District Council. The fee is index linked and for the 2021-2022 year stood at £38,986 (excluding VAT).

FUNDS

The Trust commenced the year with a fund balance of £118,443. During the year it reimbursed the Town Council for the maintenance of the land carried out on its behalf, which included grass cutting, adventure playground and skate park maintenance and litter picking. At the time of writing the year end bank balance is projected to be approximately £126,879, of which £81,700 is committed to grants.

DISTRIBUTION OF FUNDS

The Trust awards grants to voluntary and charitable organisations and set aside £19,000 for this in 2021-2022. In addition it received a donation of £10,500 from the Town Council to top up the 'grants budget' for a total of £29,500. This donation from the Town Council substitutes for a grant allocation of the same size which, in former years, was distributed directly by the Town Council and the effect is to bring together the two allocations into a single fund which can therefore award larger grants and deal with applications more effectively. The grants policy and an application form are available from the Council website www.bishopsstortfordtc.gov.uk/grants and it is to be hoped that more high quality applications will be received in 2022-2023.

A number of applications were received during the year and a total of £20,773 was awarded, up to the date of this report, to Bishop's Stortford Baptist Church, Kickstart, Hockerill Sports and Social Club, Bishop's Stortford Street Pastors, Active Easts Herts and Age Concern Bishop's Stortford.

During the year the Trustee discussed the build-up of funds in the account, due to several years in which income has exceeded expenditure. The Chief Executive Officer advised that approximately £50,000 was available to spend. The Trustee decided to award £27,500 to Bishop's Stortford Community Transport CIO to part-fund the urgent purchase of a new bus for the Stortford Shuttle service, the existing bus being highly unreliable, with the balance added to the funds available for award during the 2022-2023 year and the availability of funds advertised accordingly.

RECENT DEVELOPMENTS

The Brazier Trust land is immediately adjacent to Sworders Field and to Castle Gardens (the latter owned by East Herts District Council). Since 2016 the Town Council has been working with East Herts District Council and the Countryside Management Service (CMS) on the planning stage of an ambitious plan to improve the facilities on these linked pieces of land. The application for lottery support to the implementation phase was successful and a grant of approximately £1.9M has been awarded.

This will provide a major enhancement to the park as a whole and to the Brazier Trust land in particular, whilst retaining its character and use. The works on site have, sadly, been delayed further due to the impact of the Coronavirus epidemic. Unfortunately build costs have also risen quite significantly due to a unique combination of circumstances affecting the construction industry. The project partners are seeking additional funds and the build phase is now expected to start mid-2022. In the meantime an active 'friends' group has been formed and a series of events aimed at a variety of demographics organised.

Coronavirus has also impacted events on the field. During the summer of 2021 the facility remained extremely popular for informal leisure however, with the easing of restrictions in May 2021, a little less so than in 2020 due to the availability of alternative entertainment. The summer 2021 Carnival/Fun day was, unfortunately, cancelled. A series of smaller events was put on in lieu, which proved very popular. It is hoped that 2022 will see a return to normality during the Summer.

James Parker
Chief Executive Officer