

BRAZIER TRUST
ACCOUNTS
YEAR ENDING 31st MARCH 2021

REGISTERED AS 'LAND AT THE CAUSEWAY'
REGISTERED CHARITY NO. 302336

Brazier Trust

Trustees Annual Report for the Year Ending 31st March 2021

Reference and Administration Details

Charity Name Brazier Trust (Registered as 'Land at the Causeway')
Charity Number 302336
Charity Address The Old Monastery, Windhill, Bishop's Stortford, Herts, CM23 2ND

The Trustee serving during the year and since the year end was as follows:

Bishop's Stortford Town Council

Structure, Governance and Management

Brazier Trust is governed by Conveyance and Deed of Exchange.

The Trustee administers the charity and meets quarterly.

Objects and Activities

The gift of a piece of land to the Urban District Council in 1928 by Joe Brazier forms what is now the Link Road Car Park (leased to East Herts Council) and part of the Town Meads in Bishop's Stortford. The gift created a charitable trust, which is administered by the Town Council. The object of the trust is to apply the income of the Charity in the maintenance and upkeep of the property of the Charity and apply any excess as seen fit for the general benefit of the inhabitants of Bishop's Stortford.

Achievements and Performance

This is detailed in the attached report by the Chief Executive Officer of Bishop's Stortford Town Council, the sole Corporate Trustee.

Financial Review

Brazier Trust maintains reserves in an instant access savings account in order to fund its day to day operation, with the balance held in a 90 day notice account achieving a higher rate of interest. No funds are in deficit.

Independent Examiners Report to the Trustees of Brazier Trust

I report on the accounts of the Trust (Charity No. 302336) for the year ending 31st March 2021, which are set out on pages 4 and 5.

Respective responsibilities of Trustee and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts present with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

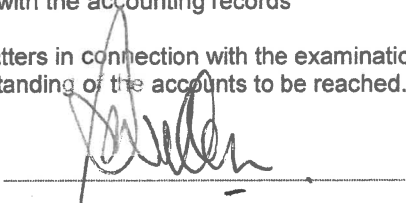
Independent Examiners Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Dated 15 June 2021

Print Name

Stuart W J Wilbur

Address

10 Downland Road
Calne
Wiltshire
SN11 0ET

Brazier Trust

Receipts and Payments For the Year Ending 31st March 2021

	Restricted Fund	Unrestricted Fund	2021 Total Funds	2020 Total Funds
Receipts				
Rent Received		38,410	38,410	37,437
Interest Received		911	911	1,517
VAT Receipts		7,682	7,682	7,487
Total Receipts		47,003	47,003	46,441
Payments				
Allocated Staff Costs		13,081	13,081	13,081
Maintenance of Grounds		2,859	2,859	3,185
Play Area Maintenance		3,509	3,509	4,639
Tree Works				2,142
Tree Works		50	50	
Grants		12,250	12,250	15,000
VAT Payments		7,634	7,634	7,442
Total Payments		39,383	39,383	45,489
Net Receipts/(Payments)		7,620	7,620	952
Cash Funds from Last Year End		110,823	110,823	109,871
Cash Funds this Year End		118,443	118,443	110,823

Brazier Trust

Statement of Assets and Liabilities For the Year Ending 31st March 2021

	Restricted Fund	Unrestricted Fund	2021 Total Funds	2020 Total Funds
Cash Funds				
Lloyds Bank		47,104	47,104	40,374
Saffron Building Society		71,339	71,339	70,449
		118,443	118,443	110,823

Other Monetary Assets

Monies Due to Charity at 31/03

Liabilities

Monies Owed by Charity at 31/03	9,949	9,949	5,233
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Investment Assets

None

Approved for and on Behalf of Brazier Trust on behalf of the Trustee

Signed



Dated

13/12/2021

Print Name

J. W. PARKER

Signed



Dated

13/12/21

Print Name

K. C. LARNELL

ANNUAL TOWN MEETING 2021

BRAZIER TRUST

REPORT BY THE CHIEF EXECUTIVE OFFICER

The gift of a piece of land to the Urban District Council in 1928 by Joe Brazier forms what is now the Link Road car park and part of the Town Meads. The gift created a Charitable Trust, which is administered by the Town Council. The object of the Trust is to provide income for the general benefit of the inhabitants of Bishop's Stortford. Neither the expenditure nor income of the Trust forms part of the Town Council's overall finances.

The Trust benefits from the rent derived from the lease of the Link Road Car Park to the District Council. The fee is index linked and for the 2020-2021 year stood at £38,410 (excluding VAT).

FUNDS

The Trust commenced the year with a fund balance of £110,823. During the year it reimbursed the Town Council for the maintenance of the land carried out on its behalf, which included grass cutting, adventure playground and skate park maintenance and litter picking. At the end of the year the bank balance will be approximately £118,443.

DISTRIBUTION OF FUNDS

The Trust awards grants to voluntary and charitable organisations and set aside £19,000 for this in 2020-2021. A number of applications were received during the year and a total of £12,250 was awarded, up to the date of this report, to Bishop's Stortford Rugby Football Club, Hertfordshire Boat Rescue, Wiggly Willow CIC, Red Kite and Bishop's Stortford Methodist Church.

Commencing in April 2021 the general grants provided by the Town Council and those provided by the Brazier Trust will be brought together into a single fund administered by Brazier Trust. This will simplify the process for applicants and allow larger grant applications to be considered in a more holistic manner. The grants policy and an application form are available from the Council website www.bishopsstortfordtc.gov.uk/grants and it is to be hoped that more high quality applications will be received in 2021-2022.

RECENT DEVELOPMENTS

The Brazier Trust land is immediately adjacent to Sworders Field and to Castle Gardens (the latter owned by East Herts Council). Since 2016 the Town Council has been working with East Herts District Council and the Countryside Management Service (CMS) on the planning stage of an ambitious plan to improve the facilities on these linked pieces of land. The application for lottery support to the implementation phase was successful and a grant of approximately £1.9M has been awarded.

This will provide a major enhancement to the park as a whole and to the Brazier Trust land in particular, whilst retaining its character and use. The works on site have, sadly, been delayed due to the impact of the Coronavirus epidemic and are now expected to start late in 2021.

Coronavirus has also impacted events on the field. The summer 2020 Carnival/Fun day was, unfortunately, cancelled and other events have been amended or curtailed. During the summer of 2020 the facility was extremely popular for informal leisure. Vendors offering 'pop up' refreshments have come forward to trade and these also proved to be a welcome attraction. Summer 2021 is expected to be similarly popular and a programme of summer events is being planned, subject of course to any restrictions which may be in force.

James Parker
Chief Executive Officer