

BEDWELL COMMUNITY ASSOCIATION

Registered Charity No. 302332

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2024**

BEDWELL COMMUNITY ASSOCIATION

INDEX

For the year ended 31st March 2024

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BEDWELL COMMUNITY ASSOCIATION

Trustees Annual Report Continued
For the year ended 31st March 2024

REFERENCE AND ADMINISTRATION

Name of Charity: BEDWELL COMMUNITY ASSOCIATION

Registered Charity No: 302332

Governing Document: Constitution dated 17th May 1999

Principal Office: Bedwell Community Association
Crescent, Stevenage, Herts. SG1 1NA

| | | |
|------------------|--|--|
| Trustees: | Elaine Connolly | Chairman |
| | Philip Smith | Vice Chairman |
| | Marie King | Treasurer |
| | Eileen Mitchell | (Resigned 3 rd April 2023) |
| | Ann Meldrum | |
| | Jenny O'Sullivan | |
| | Stuart Mylrea | |
| | Lisa Luker | (Appointed 3 rd October 2023) |
| | Sharon Doherty | (Appointed 3 rd October 2023) |
| Daren Hollis | (Appointed 3 rd October 2023) | |

Bankers: Lloyds TSB Bank Plc
Stevenage Town Square
3 The Town Square
Stevenage
Herts. SG1 1BG

Independent Examiner: Jane M E Seymour
Orchard Villa
2B Regent Street
Stotfold
Hitchin
Herts. SG5 4ED

BEDWELL COMMUNITY ASSOCIATION

Trustees Annual Report Continued

For the year ended 31st March 2024

The Management Committee present their report for the year ended 31st March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is an unincorporated organization which is governed by a constitution dated 17th May 1999.

The Honorary Officers and up to eight representatives of affiliation organisations and other user groups are elected or appointed on an annual basis at the Annual General Meeting, in the event of a vacancy occurring the Committee can co-opt a replacement until the next Annual General Meeting. The committee shall also include one representative from Stevenage Borough Council.

Individuals and one representative per affiliated group shall have the right to vote at the AGM.

The trustees are elected or appointed on an annual basis at the Annual General Meeting, which is held between June and July.

OBJECTIVES

In setting the charity's objectives and planning its aims and objectives and future activities the Trustees have given consideration to the Charity Commission's general guidance on public benefit. The main aims and objectives of the charity are:

To promote the benefit of the inhabitants of Bedwell Stevenage, without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To maintain and manage the Bedwell Centre and encourage its use by the Community for the pursuit of common interests of a social, educational and recreational kind.

The Association shall be non-party in politics and non-sectarian in religion.

ACTIVITIES, PROGRESS AND ACHIEVEMENTS

The Community Centre have finished the 2nd year of The Multiply Project (with Steps2skills) and propose to take on the final 3rd year. This has helped bring more people in using our Hub and Warm Space Facilities.

We continue to have our Warm Space Room in the Community Centre one mornings a week and have extended the time to include a light lunch. This provided a warm space for people to come and sit in, enjoy hot drinks etc.

BEDWELL COMMUNITY ASSOCIATION

Trustees Annual Report Continued For the year ended 31st March 2024

ACTIVITIES, PROGRESS AND ACHIEVEMENTS CONTINUED

We ran a couple of other Sports projects with grants from Herts Sports Partnership. We have also been able to put on a couple of Children's Sports Camps during the Easter and Summer Holidays thanks to grants received.

We had a very successful Bedwell Fun Day during August when we put on free activities for families in our area, with user groups having stalls to promote their activities. This was a great day with over 500 people attending.

In October we had our annual Children's Halloween Disco with over 100 people attending.

We have had a good year with our rentals, with The Community Centre being busy and at approx. 80% capacity. Saturday evening functions have unfortunately been down.

The Sunbeams Pre-School meet at the Community Centre and continue to provide a good service for the children in our area. The Nee Parent & Toddler group is going well, and we have received another grant to run this for another year.

We have had lots of health providers hiring out our rooms for diabetic group training.

The Community Centre is hired out to affiliated groups such as Sunbeams Pre School, Guide Shop, Table Tennis, Wargaming, The Irish Network and Keep fit groups etc.. The Centre also lets out rooms to other organisations such as Lighthouse Church, Bethel Fellowship Church, Molly Vickers School of Dancing, Diet & Fitness Clubs, Kumon & Magikats (Maths & English tuition) etc. We also have Steps2skills renting a room out in the community centre offering lots of different courses for adults.

We have a Chiropody service at the centre twice a month when people can make an appointment to see him. We also hire the halls for Weddings, Birthday Parties and other occasions.

The Office continues to offer a photocopying service to our groups and residents.

We continue to look at ways in which we can attract new groups to let our halls/rooms and thus provide more diverse skills and activities to the local people.

BEDWELL COMMUNITY ASSOCIATION

Trustees Annual Report Continued For the year ended 31st March 2024

FINANCE REVIEW

The net result of this for the financial year end 31st March 2024 is a surplus of £ 36,810 (2023: £13,637).

The enclosed financial statement shows the current state of the finances, which the Management Committee considers to be fair. Careful monitoring has been carried out to ensure the Association continues to operate efficiently for the community of Bedwell.

Reserves

Reserves must be kept at a reasonable level in relation to the overall turnover of the organisation – per the Council's policy on reserves of voluntary organisations applying for funding.

For the financial good health of the Centre and the sustainability of the organisation we deem it prudent to keep reserves of not less than three month's operating costs. Unfortunately, due to deficit core grant funding for several years, we have been unable to build up the required balance.

Free reserves are currently held at £57,450.

The estimate for the designated reserve, to cover staff redundancy payments and winding up costs are £27,375; this calculation does not include redundancy payments for Staff that have not worked for the organisation for more than two years. It is based on current payment levels. It is based on the assumption that any legal costs incurred in the closure of the Centre would be met directly by Stevenage Borough Council.

Approved by the Trustees on 11th July 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'E. Horne' or similar, written in a cursive style.

BEDWELL COMMUNITY ASSOCIATION

Independent Examiners Report For the year ended 31st March 2024

I report on the accounts for the year ended 31st March 2024, which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and FRS 102have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jane M E Seymour
Community Accountant
Orchard Villa, 2B Regent Street
Stotfold, Hitchin
Herts. SG5 4ED

Dated: 11th July 2024

BEDWELL COMMUNITY ASSOCIATION

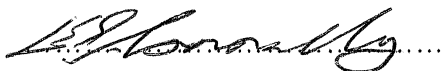
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 2024 Total Funds £ | 2023 Total Funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 2 | 182 | 62,077 | 62,259 | 54,872 |
| Charitable Activities | 3 | 136,557 | - | 136,557 | 118,102 |
| Other Trading activities | 4 | 1,472 | 1,000 | 2,472 | 2,772 |
| Investments | | 561 | - | 561 | 55 |
| Other | 5 | 5,000 | - | 5,000 | 5,000 |
| Total Income | | 143,772 | 63,077 | 206,849 | 180,801 |
| Expenditure on: | | | | | |
| Raising Funds | | - | - | - | 762 |
| Charitable Activities | 6 | 116,865 | 53,174 | 170,039 | 166,402 |
| Total resources expended | | 116,865 | 53,174 | 170,039 | 167,164 |
| Net incoming/ (expenditure) | | 26,907 | 9,903 | 36,810 | 13,637 |
| Transfers between funds | | - | - | - | - |
| Net Movement in Funds | | 26,907 | 9,903 | 36,810 | 13,637 |
| Total Funds brought forward | | 31,582 | 3,565 | 35,147 | 21,510 |
| Total funds carried forward | 16 | 58,489 | 13,468 | 71,957 | 35,147 |

BEDWELL COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH 2024

| | Notes | £ | 2024 £ | 2023 £ |
|--|-------|---|----------------------|----------------------|
| Fixed Assets | | | | |
| Tangible fixed assets | 10 | | 2,796 | 3,728 |
| Current Assets | | | | |
| Debtors & prepayments | 11 | | 19,425 | 4,040 |
| Cash at bank and in hand | | | 58,329 | 39,480 |
| Total Current Assets | | | <u>77,754</u> | <u>43,520</u> |
| Creditors: Amounts falling due within one year | 12 | | <u>8,593</u> | <u>12,101</u> |
| Net Current Assets | | | 69,161 | 31,419 |
| Net Assets | | | <u><u>71,957</u></u> | <u><u>35,147</u></u> |
| Funds of the Charity | | | | |
| Unrestricted funds | | | 58,489 | 31,582 |
| Restricted funds | | | <u>13,468</u> | <u>3,565</u> |
| Total Funds | 15 | | <u><u>71,957</u></u> | <u><u>35,147</u></u> |

Approved by the Trustees on 11th July 2024 and signed on their behalf by:



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The notes on pages 9 to 18 form part of these accounts

BEDWELL COMMUNITY ASSOCIATION
STATEMENT OF CASH FLOW AS AT 31 MARCH 2024

| | Note | 2024 | 2023 |
|---|-------------|-----------------------------|-----------------------------|
| | | £ | £ |
| Cash flows from operating activities: | | | |
| <i>Net cash provided by (used in) operating activities</i> | <i>18</i> | <i>18,288</i> | <i>15,298</i> |
| Cash flows from capital expenditure & investing activities: | | | |
| Dividends, interest and rents from investments | | 561 | 55 |
| Purchase of property, plant and equipment | | - | (686) |
| <i>Net cash provided by (used in) investing activities</i> | | <i>561</i> | <i>(631)</i> |
| <i>Net cash provided by (used in) financing activities</i> | | <i>-</i> | <i>-</i> |
| <i>Change in cash and cash equivalents in the reporting period</i> | | <u><i>18,849</i></u> | <u><i>14,667</i></u> |
| Cash and cash equivalents at the beginning of the reporting period | | 39,480 | 24,813 |
| Change in cash and cash equivalents due to exchange rate movements | | - | - |
| <i>Cash and cash equivalents at the end of the reporting period</i> | | <u><u><i>58,329</i></u></u> | <u><u><i>39,480</i></u></u> |

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2024

1 ACCOUNTING POLICIES

Basis of preparation

These Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities (SORP 2015 restated where applicable) and in compliance with the Charities Act 2011.

Depreciation policy

Tangible fixed assets are depreciated over the estimated useful economic lives. The depreciation rate currently in use for all fixed assets held for use by the charity is 25% on the reducing balance.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds

charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Incoming Resources

amount is measurable. Income is accounted for on a receivable basis, except for hall deposits that relate to bookings in a future accounting period, the income is deferred until those periods.

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2024

| 2 | Unrestricted | Restricted | 2024 | 2023 |
|---|---------------------|-------------------|----------------|----------------|
| Income from Donations and Legacies | | | £ | £ |
| HCC Step2Skills Multiply Project | - | 41,600 | 41,600 | 37,800 |
| Herts Community Foundation Projects | - | 1,500 | 1,500 | 12,074 |
| Donations | 182 | - | 182 | 2,896 |
| Stevenage Community Trust | - | - | - | 1,802 |
| HCC Herts Warm/Sports Camp | - | 600 | 600 | 300 |
| S.C.B./LCB Sports Camp | - | 1,200 | 1,200 | - |
| Sport England Grants | - | 8,757 | 8,757 | - |
| S.B.C. Warm Space | - | 6,500 | 6,500 | - |
| Toddlers Group (SBC) | - | 1,920 | 1,920 | - |
| | <u>182</u> | <u>62,077</u> | <u>62,259</u> | <u>54,872</u> |
| 3 Income from Charitable Activities | Unrestricted | Restricted | 2024 | 2023 |
| | | | £ | £ |
| Hall Hire | 135,295 | - | 135,295 | 117,703 |
| Refreshment income | 324 | - | 324 | 61 |
| Services Income | 755 | - | 755 | 263 |
| Admin Fees | 183 | - | 183 | 75 |
| | <u>136,557</u> | <u>-</u> | <u>136,557</u> | <u>118,102</u> |
| 4 Income from Other Trading Activities | Unrestricted | Restricted | 2024 | 2023 |
| | | | £ | £ |
| Fundraising and Events | 1,472 | 1,000 | 2,472 | 2,772 |
| 5 Other income | Unrestricted | Restricted | 2024 | 2023 |
| | | | £ | £ |
| Employment Allowance | 5,000 | - | 5,000 | 5,000 |

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2024

6 Analysis of Expenditure on charitable activities

| Activity | | Activity undertaken directly £ | Grant funding of activities £ | Support Costs £ | Total £ |
|------------------------------|---|---|--|-----------------------|----------------|
| Community Centre | 8 | 116,064 | - | 460 | 116,524 |
| Step2Skills Multiply Project | 7 | 37,453 | - | - | 37,453 |
| Warm Space | 7 | 2,940 | - | - | 2,940 |
| Events | 7 | 1,000 | - | - | 1,000 |
| SBC Covid support | 7 | 275 | - | - | 275 |
| Sport England | 7 | 5,799 | - | - | 5,799 |
| Big Lottery - Computer Suite | 7 | 250 | - | - | 250 |
| Toddlers Group | 7 | 2,096 | - | - | 2,096 |
| S.B.C. & HCC Sports Camp | 7 | 1,800 | - | - | 1,800 |
| Redecoration, Equipment etc | 7 | 61 | - | - | 61 |
| Training | 7 | 1,500 | - | - | 1,500 |
| Canteen | 8 | 341 | - | - | 341 |
| | | <u>169,579</u> | <u>-</u> | <u>460</u> | <u>170,039</u> |

7 Charitable Expenditure

Charitable Activities - Centre

Unrestricted Administration Expenses

| | 2024 £ | 2023 £ |
|------------------------------------|---------------|---------------|
| Admin Wages | 34,385 | 38,091 |
| Printing, Stationery & Advertising | 910 | 332 |
| Broadband, Telephone & Postage | 1,193 | 1,786 |
| Subscriptions & Affiliation Fees | - | - |
| Performing Rights Association | 1,362 | 1,010 |
| Health & Safety | - | 46 |
| Sundry Expenses | 363 | 359 |
| Licensing Fees | 339 | 100 |
| Software | 458 | 82 |
| Bank & Credit charges | 97 | 103 |
| Website | 402 | 448 |
| Events | 331 | - |
| Training | 912 | - |
| Volunteer Expenses | 52 | - |
| Payroll & HR Expenses | 916 | 1,113 |
| Total Administration Fees | 41,720 | 43,470 |

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2024

| | | |
|--|-----------------------|-----------------------|
| 7 Charitable Expenditure Continued | 2024 | 2023 |
| Charitable Activities - Centre | £ | £ |
| Unrestricted Maintenance Expenses | | |
| Cleaning Windows | 70 | 70 |
| Heat & Light | 10,565 | 8,699 |
| Equipment | 161 | 532 |
| Insurance | 716 | 1,689 |
| Laundry & Cleaning | 3,198 | 4,208 |
| Garden | 305 | 295 |
| Repairs & Renewals | 323 | 2,762 |
| Security | 847 | 1,657 |
| Equipment Depreciation | 346 | 462 |
| Water Rates | 2,055 | 3,083 |
| Caretaking/ cleaning wages | 55,758 | 55,472 |
| | <u>74,344</u> | <u>78,929</u> |
| Total Centre Costs | <u>116,064</u> | <u>122,399</u> |
| 7 Charitable Expenditure | 2024 | 2023 |
| Charitable Activities - Centre | £ | £ |
| Restricted HCC Step2Skills Multiply Project | | |
| Room Hire | 14,687 | 12,500 |
| Consultancy | 9,570 | 10,741 |
| Salaries | 10,730 | 7,654 |
| Equipment | 302 | 3,618 |
| Other miscellaneous costs | 2,164 | 3,287 |
| | <u>37,453</u> | <u>37,800</u> |

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2024

15 Reserves Policy

Reserves must be kept at a reasonable level in relation to the overall turnover of the organisation – per the Council's policy on reserves of voluntary organisations applying for funding.

For the financial good health of the Centre and the sustainability of the organisation we deem it prudent to keep reserves of not less than three month's operating costs. Covid-19 and the additional funds we have been able to access means we have been able to build our reserves back up to nearly the level required to meet our reserves policy.

Current free reserves are: £ 57,450

The estimate for the reserve, to cover staff redundancy payments and winding up costs are £27,375, this calculation does not include redundancy payments for Staff that have not worked for the organisation for more than two years. It is based on current payment levels. It is based on the assumption that any legal costs incurred in the closure of the Centre would be met directly by Stevenage Borough Council.

16 Fund Analysis

| | General | S.B.C. & HCC Sports Camps | S.B.C Warm Space | HCF Quickb'ks Training | Sub - Total |
|--|----------------|--|---------------------------------|---------------------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Incoming Resources | 143,772 | 1,800 | 6,500 | 1,500 | 153,572 |
| Resources Expended | 116,865 | 1,800 | 2,940 | 1,500 | 123,105 |
| Net incoming resources before transfers | 26,907 | - | 3,560 | - | 30,467 |
| Transfer between funds | - | - | - | - | - |
| Net movement in funds | 26,907 | - | 3,560 | - | 30,467 |
| Total Funds B/fwd | 31,582 | - | - | - | 31,582 |
| Total Funds C/Fwd | 58,489 | - | 3,560 | - | 62,049 |
| Fixed Assets | 1,039 | - | - | - | 1,039 |
| Current Assets | 66,043 | - | 3,560 | - | 69,603 |
| Current Liabilities | (8,593) | - | - | - | (8,593) |
| | 58,489 | - | 3,560 | - | 62,049 |

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2024

16 Fund Analysis Continued

| | B/Fwd | Big Lottery - Computer Suite | Comm'ty Trust Equipment | Sports England | Sub - Total |
|--|---------------|------------------------------------|-------------------------------|-------------------|----------------|
| | £ | £ | £ | £ | £ |
| Incoming Resources | 153,572 | - | - | 8,757 | 162,329 |
| Resources Expended | 123,105 | 250 | 61 | 5,799 | 129,215 |
| Net incoming resources before transfers | 30,467 | (250) | (61) | 2,958 | 33,114 |
| Net movement in funds | 30,467 | (250) | - | 2,958 | 33,114 |
| Total Funds B/fwd | 31,582 | 1,001 | 244 | (315) | 32,512 |
| Total Funds C/Fwd | 62,049 | 751 | 183 | 2,643 | 65,626 |
| Fixed Assets | 1,039 | 751 | 183 | - | 1,973 |
| Current Assets | 69,603 | - | - | 2,643 | 72,246 |
| Current Liabilities | (8,593) | - | - | - | (8,593) |
| | 62,049 | 751 | 183 | 2,643 | 65,626 |

| | B/Fwd | SBC Covid Equipment | SCB Fun Day | Toddlers Group | Sub - Total |
|--|---------------|------------------------|----------------|-------------------|----------------|
| | £ | £ | £ | £ | £ |
| Incoming Resources | 162,329 | - | 1,000 | 1,920 | 165,249 |
| Resources Expended | 129,215 | 275 | 1,000 | 2,096 | 132,586 |
| Net incoming resources before transfers | 33,114 | (275) | - | (176) | 32,663 |
| Net movement in funds | 33,114 | (275) | - | - | 32,663 |
| Total Funds B/fwd | 32,512 | 1,098 | - | 1,537 | 35,147 |
| Total Funds C/Fwd | 65,626 | 823 | - | 1,361 | 67,810 |
| Fixed Assets | 1,973 | 823 | - | - | 2,796 |
| Current Assets | 72,246 | - | - | 1,361 | 73,607 |
| Current Liabilities | (8,593) | - | - | - | (8,593) |
| | 65,626 | 823 | - | 1,361 | 67,810 |

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2024

16 Fund Analysis continued

| | B/Fwd | Step2Skills Multiply Project | Sub - Total |
|--|---------------|---|------------------------|
| | £ | £ | £ |
| Incoming Resources | 165,249 | 41,600 | 206,849 |
| Resources Expended | 132,586 | 37,453 | 170,039 |
| Net incoming resources before transfers | 32,663 | 4,147 | 36,810 |
| Net movement in funds | 33,114 | 4,147 | 36,810 |
| Total Funds B/fwd | 35,147 | - | 35,147 |
| Total Funds C/Fwd | 67,810 | 4,147 | 71,957 |
| Fixed Assets | 2,796 | - | 2,796 |
| Current Assets | 73,607 | 4,147 | 77,754 |
| Current Liabilities | (8,593) | - | (8,593) |
| | 67,810 | 4,147 | 71,957 |

Restricted funding received in the year:

HCC Step2Skills Multiply Project - to open a Hub and identify adults that do not have a C/4 or higher in Maths and wish to improve their numeracy skills

HCC Warm/Sport Camp - This was a sports camp for children during holidays

S.B.C./LCB Sports Camps - this was also a grant for sports camp for children during holidays

Stevenage Community Trust & S.B.C. have funded the opening of a parent and toddler group in the community centre

Herts Community Foundation funded staff training

S.B.C. Warm Space - Grant from S.B.C. for warm space -so that people could come in and keep warm, have free breakfast/lunch.

HCC Fun Day

Sports England Get Bedwell Active and other sports projects

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2024

17 Volunteers

Volunteer information is as follows:

| Activity 2023/24 | Number of Volunteers | Hours per Volunteer | Total Hours |
|-------------------------|---------------------------------|--------------------------------|------------------------|
| Chair | 1 | 260 | 260 |
| Kitchen | 1 | 312 | 312 |
| Caretaking | 2 | 234 | 468 |
| Committee meetings | 6 | | 40 |
| Fun Day | | | 30 |
| Activity 2022/23 | Volunteers | Hours per | Hours |
| Chair | 1 | 260 | 260 |
| Hub | 1 | 260 | 260 |
| Committee meetings | 6 | | 40 |
| Fun Day | | | 30 |

18 Notes to the cash flow statement

Reconciliation of net income/(expenditure) to net cash flow from operating activities

| | 2024 | 2023 |
|--|---------------|---------------|
| | £ | £ |
| Net income/(expenditure) for the year | 36,810 | 8,637 |
| Adjustments for: | | |
| Depreciation charges | 932 | 1,244 |
| Dividends, interest and rents from investments | (561) | (55) |
| Loss on disposal of assets | - | 58 |
| (Increase)/decrease in debtors | (15,385) | 863 |
| Increase/(decrease) in creditors | (3,508) | (449) |
| Net cash provided by operating | 18,288 | 10,298 |

Analysis of net cash resources

| | 2024 | 2023 |
|--------------|-------------|-------------|
| | £ | £ |
| Cash in hand | 58,329 | 39,481 |

19 Independent Examiner's

Fees of £425 have been accrued for the 2024 (2023: £425) examination and preparation of accounts.