

BEDWELL COMMUNITY ASSOCIATION

Registered Charity No. 302332

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2023**

BEDWELL COMMUNITY ASSOCIATION

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For the year ended 31st March 2023

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BEDWELL COMMUNITY ASSOCIATION

Trustees Annual Report Continued For the year ended 31st March 2023

REFERENCE AND ADMINISTRATION

Name of Charity:	BEDWELL COMMUNITY ASSOCIATION	
Registered Charity No:	302332	
Governing Document:	Constitution dated 17th May 1999	
Principal Office:	Bedwell Community Association Crescent, Stevenage, Herts. SG1 1NA	
Trustees:	Elaine Connolly Philip Smith Terry Ingle Marie King Eileen Mitchell Ann Meldrum Jenny O'Sullivan Stuart Mylrea	Chairman Vice Chairman Treasurer (Passed Away 02.23) Treasurer (Co-Opted 27.02.23)
Bankers:	Lloyds TSB Bank Plc Stevenage Town Square 3 The Town Square Stevenage Herts. SG1 1BG	
Independent Examiner:	Jane M E Seymour Orchard Villa 2B Regent Street Stotfold Hitchin Herts. SG5 4ED	

BEDWELL COMMUNITY ASSOCIATION

Trustees Annual Report Continued

For the year ended 31st March 2023

The Management Committee present their report for the year ended 31st March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is an unincorporated organization which is governed by a constitution dated 17th May 1999.

The Honorary Officers and up to eight representatives of affiliation organisations and other user groups are elected or appointed on an annual basis at the Annual General Meeting, in the event of a vacancy occurring the Committee can co-opt a replacement until the next Annual General Meeting. The committee shall also include one representative from Stevenage Borough Council.

Individuals and one representative per affiliated group shall have the right to vote at the AGM.

The trustees are elected or appointed on an annual basis at the Annual General Meeting, which is held between June and July.

OBJECTIVES

In setting the charity's objectives and planning its aims and objectives and future activities the Trustees have given consideration to the Charity Commission's general guidance on public benefit. The main aims and objectives of the charity are:

To promote the benefit of the inhabitants of Bedwell Stevenage, without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To maintain and manage the Bedwell Centre and encourage its use by the Community for the pursuit of common interests of a social, educational and recreational kind.

The Association shall be non-party in politics and non-sectarian in religion.

ACTIVITIES, PROGRESS AND ACHIEVEMENTS

The Community Centre has had a very challenging year with taking on Multiply (with Steps2skills). This has helped the Community Centre out financially and brought more people in using our Hub facility.

Due to cost-of-living crisis we opened a Warm Space Room in the Community Centre for 2 mornings a week. This provided a warm space for people to come and sit in, and to enjoy hot drinks etc.

BEDWELL COMMUNITY ASSOCIATION

Trustees Annual Report Continued For the year ended 31st March 2023

ACTIVITIES, PROGRESS AND ACHIEVEMENTS CONTINUED

We have also taken on a couple of other Sports projects with grants from Herts Sports Partnership.

We have this year managed to purchase new computers for the office and update our Wi-Fi throughout the community centre.

Our rentals have been fairly good again this year, with gaining a couple of new groups, but also losing a couple of groups. Saturday Evening Functions have unfortunately been down.

The Sunbeams Pre-School meets at the Community Centre and continues to provide a good service for the children in our area. We have a new Parent & Toddler group join us (thanks to a Grant from Stevenage Community Trust) this is going extremely well.

The Community Centre is hired out to affiliated groups such as Sunbeams Pre-School, Guide Shop, Table Tennis, Wargaming, The Irish Network and Keep fit groups etc.. The Centre also lets out rooms to other organisations such as Lighthouse Church, Bethel Fellowship Church, Molly Vickers School of Dancing, Diet & Fitness Clubs, Kumon & MagiKats (Maths & English tuition) etc. We also have Steps2skills renting a room in the Community Centre, they offer lots of different courses for adults.

We have a Chiropody service at the centre once a month, when people can make an appointment to see him. We also hire the halls for Weddings, Birthday Parties, and other occasions. We continue to look at ways in which we can attract new groups to let our Halls/Rooms and thus provide more diverse skills and activities to the local people.

Over the last year The Community Centre gratefully received funding for a number of projects, these include:

Multiply Project (Step2skills) To open a Hub and identify Adults who do not have a GCSE grade C/4 or higher in Maths and who want to improve their numeracy skills.

Herts Community Foundation – For a Warm Space Room & Refreshment

H.C.C. – Additional Heating Grant

Stevenage Community Trust – To open a Parent & Toddler Group in the community centre.

Sport England – Sports Camp for 1 week during Easter 2023.

Herts County Foundation – For Staff Training.

BEDWELL COMMUNITY ASSOCIATION

Trustees Annual Report Continued For the year ended 31st March 2023

FINANCE REVIEW

The net result of this for the financial year end 31st March 2023 is a surplus of £13,637 (2022: deficit (£4,349)).

The enclosed financial statement shows the current state of the finances, which the Management Committee considers to be fair. Careful monitoring has been carried out to ensure the Association continues to operate efficiently for the community of Bedwell.

Reserves

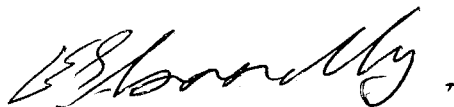
Reserves must be kept at a reasonable level in relation to the overall turnover of the organisation – per the Council's policy on reserves of voluntary organisations applying for funding.

For the financial good health of the Centre and the sustainability of the organisation we deem it prudent to keep reserves of not less than three month's operating costs. Unfortunately, due to deficit core grant funding for several years, we have been unable to build up the required balance.

Free reserves are currently held at £30,197.

The estimate for the designated reserve, to cover staff redundancy payments and winding up costs are £27,375; this calculation does not include redundancy payments for Staff that have not worked for the organisation for more than two years. It is based on current payment levels. It is based on the assumption that any legal costs incurred in the closure of the Centre would be met directly by Stevenage Borough Council.

Approved by the Trustees on 3rd October 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'E. Blomfield', written in a cursive style.

BEDWELL COMMUNITY ASSOCIATION

Independent Examiners Report For the year ended 31st March 2023

I report on the accounts for the year ended 31st March 2023, which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and FRS 102have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jane M E Seymour
Community Accountant
Orchard Villa, 2B Regent Street
Stotfold, Hitchin
Herts. SG5 4ED

Dated: 3rd October 2023

BEDWELL COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Income from:					
Donations and legacies	2	12,117	42,755	54,872	33,603
Charitable Activities	3	118,102	-	118,102	85,997
Other Trading activities	4	2,772	-	2,772	2,372
Investments		55	-	55	3
Other	5	5,000	-	5,000	4,000
Total Income		138,046	42,755	180,801	125,975
Expenditure on:					
Raising Funds		762	-	762	24
Charitable Activities	6	123,184	43,218	166,402	130,300
Total resources expended		123,946	43,218	167,164	130,324
Net incoming/ (expenditure)		14,100	(463)	13,637	(4,349)
Transfers between funds		788	(788)	-	-
Net Movement in Funds		14,888	(1,251)	13,637	(4,349)
Total Funds brought forward		16,694	4,816	21,510	25,859
Total funds carried forward	16	31,582	3,565	35,147	21,510

BEDWELL COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	2023	2022
		£	£
Fixed Assets			
Tangible fixed assets	10	3,728	4,344
Current Assets			
Debtors & prepayments	11	4,040	4,903
Cash at bank and in hand		39,480	24,813
Total Current Assets		<u>43,520</u>	<u>29,716</u>
Creditors: Amounts falling due within one year	12	<u>12,101</u>	<u>12,550</u>
Net Current Assets		31,419	17,166
Net Assets		<u><u>35,147</u></u>	<u><u>21,510</u></u>
Funds of the Charity			
Unrestricted funds		31,582	16,694
Restricted funds		3,565	4,816
Total Funds	15	<u><u>35,147</u></u>	<u><u>21,510</u></u>

Approved by the Trustees on 3rd October 2023 and signed on their behalf by:

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The notes on pages 9 to 18 form part of these accounts

BEDWELL COMMUNITY ASSOCIATION
STATEMENT OF CASH FLOW AS AT 31 MARCH 2023

	Note	2023	2022
		£	£
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	<i>18</i>	<i>15,298</i>	<i>2,468</i>
Cash flows from capital expenditure & investing activities:			
Dividends, interest and rents from investments		55	3
Purchase of property, plant and equipment		(686)	(2,267)
<i>Net cash provided by (used in) investing activities</i>		<i>(631)</i>	<i>(2,264)</i>
<i>Net cash provided by (used in) financing activities</i>		<i>-</i>	<i>-</i>
<i>Change in cash and cash equivalents in the reporting period</i>		<i>14,667</i>	<i>204</i>
Cash and cash equivalents at the beginning of the reporting period		24,813	24,609
Change in cash and cash equivalents due to exchange rate movements		-	-
<i>Cash and cash equivalents at the end of the reporting period</i>		<i>39,480</i>	<i>24,813</i>

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2023

1 ACCOUNTING POLICIES

Basis of preparation

These Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities (SORP 2015 restated where applicable) and in compliance with the Charities Act 2011.

Depreciation policy

Tangible fixed assets are depreciated over the estimated useful economic lives. The depreciation rate currently in use for all fixed assets held for use by the charity is 25% on the reducing balance.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Incoming Resources

measurable. Income is accounted for on a receivable basis, except for hall deposits that relate to bookings in a future accounting period, the income is deferred until those periods.

2	Unrestricted	Restricted	2023	2022
Income from Donations and Legacies			£	£
HCC Step2Skills Multiply Project	-	37,800	37,800	-
Herts Community Foundation Projects	9,221	2,853	12,074	-
Donations	2,896	-	2,896	161
Stevenage Community Trust	-	1,802	1,802	2,594
HCC Herts Warm/ Community Space	-	300	300	-
Grants - Stevenage Borough Council	-	-	-	21,929
HMRC- Job Retention Scheme	-	-	-	10,216
	<u>12,117</u>	<u>42,755</u>	<u>54,872</u>	<u>34,900</u>

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2023

3 Income from Charitable Activities	Unrestricted	Restricted	2023 £	2022 £
Hall Hire	117,703	-	117,703	85,752
Refreshment income	61	-	61	242
Services Income	263	-	263	3
Admin Fees	75	-	75	-
	<u>118,102</u>	<u>-</u>	<u>118,102</u>	<u>85,997</u>

4 Income from Other Trading Activities	Unrestricted	Restricted	2023 £	2022 £
Fundraising and Events	2,772	-	2,772	2,372

5 Other income	Unrestricted	Restricted	2023 £	2022 £
Employment Allowance	5,000	-	5,000	4,000

6 Analysis of Expenditure on charitable activities

Activity		Activity undertaken directly £	Grant funding of activities £	Support Costs £	Total £
Community Centre	7&9	122,399	-	469	122,868
Step2Skills Multiply Project	7	37,800	-	-	37,800
Warm Hub	7	1,400	-	-	1,400
Event	7	810	-	-	810
First Aid & Safeguarding Courses	7	1,453	-	-	1,453
SBC Covid support	7	367	-	-	367
Sport England	7	350	-	-	350
Big Lottery - Computer Suite	7	334	-	-	334
Warm Space	7	300	-	-	300
Toddlers Group	7	265	-	-	265
Redecoration, Equipment etc	7	139	-	-	139
Canteen	8	316	-	-	316
		<u>165,933</u>	<u>-</u>	<u>469</u>	<u>166,402</u>

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2023

7 Charitable Expenditure	2023	2022
Charitable Activities - Centre	£	£
Unrestricted Administration Expenses		
Admin Wages	38,091	42,509
Printing, Stationery & Advertising	332	325
Broadband, Telephone & Postage	1,786	1,782
Subscriptions & Affiliation Fees	-	26
Performing Rights Association	1,010	1,746
Health & Safety	46	86
Sundry Expenses	359	1,181
Licensing Fees	100	180
Software	82	40
Bank & Credit charges	103	11
Website	448	410
Payroll & HR Expenses	1,113	1,207
Total Administration Fees	43,470	49,503
7 Charitable Expenditure	2023	2022
Charitable Activities - Centre	£	£
Unrestricted Maintenance Expenses		
Cleaning Windows	70	-
Heat & Light	8,699	9,183
Equipment	532	269
Insurance	1,689	1,595
Laundry & Cleaning	4,208	2,413
Garden	295	425
Repairs & Renewals	2,762	5,295
Security	1,657	1,568
Equipment Depreciation	462	389
Water Rates	3,083	2,593
Caretaking/ cleaning wages	55,472	50,615
	78,929	74,345
Total Centre Costs	122,399	123,848
7 Charitable Expenditure	2023	2022
Charitable Activities - Centre	£	£
Restricted HCC Step2Skills Multiply Project		
Room Hire	12,500	-
Consultancy	10,741	-
Salaries	7,654	-
Equipment	3,618	-
Other miscellaneous costs	3,287	-
	37,800	-

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2023

7 Charitable Expenditure Continued	2023	2022
Charitable Activities - Centre	£	£
Restricted		
HCF Warm Space (Hub) Heating & Refreshment	1,400	-
Fun Day	810	90
HCF First Aid Course Costs	786	-
HCF Safeguarding Course Costs	667	-
SBC Covid Equipment funding dep'n	367	488
SBC Covid Equipment	-	27
Sport England Sports Equipment	350	-
Big Lottery Computer Suite project Dep'n	334	445
HCC Warm Space Heating	300	-
SCT Toddlers Group Equipment, Heating, Room Hire & Refreshments	265	-
Community Trust Laptop Depreciation	81	109
Locality Budget New Computer Dep'n	23	8
Day Care Chair/ Wheelchair Depreciation/W/Off	23	7
Locality Budget Computer & Printer Dep'n	12	4
Community Trust Security equipment	-	1,297
SCB Covid Cleaning materials	-	450
	<u>5,418</u>	<u>2,925</u>
8 Canteen Account	2023	2022
	£	£
Cost of Sales		
Opening Stock	-	-
Purchases	316	425
	316	425
Less Closing Stock	-	-
	316	425
Canteen Wages	-	2,677
Total Canteen Costs	<u>316</u>	<u>3,102</u>
9 Governance	2023	2022
	£	£
Independent Examiner's Fee (See note 19)	425	425
AGM Costs	44	-
	<u>469</u>	<u>425</u>

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2023

10 Fixed assets	Unrestricted Equipment	Restricted Equipment	Total
Cost	£	£	£
At 1 April 2022	4,245	14,849	19,094
Additions	686	-	686
Disposals	-	(2,316)	(2,316)
At 31 March 2023	4,931	12,533	17,464
Depreciation			
At 1 April 2022	3,084	11,666	14,750
Charge for the year	462	782	1,244
Disposals	-	(2,258)	(2,258)
At 31 March 2023	3,546	10,190	13,736
Net book values			
At 31 March 2022	1,161	3,183	4,344
At 31 March 2023	1,385	2,343	3,728

11 Debtors & Prepayments	2023	2022
	£	£
Debtors	1,851	4,741
Prepayments and income accruals	2,189	162
	<u>4,040</u>	<u>4,903</u>

12 Creditors: Amounts falling due within one year	2023	2022
	£	£
Accruals and income prepayments	10,139	10,214
HMRC Tax & NI	1,509	1,452
Sundry Creditors	420	785
Pension Contributions	33	99
	<u>12,101</u>	<u>12,550</u>

13 Trustees' Remuneration and Expenses

No trustee remuneration has been directly or indirectly paid or payable for the year out of the funds of the charity to any trustee or to any person or person connected with any of them.

14 Employees' Remuneration

Total remuneration for the year (excluding employer's contributions) amounted to £ 87,140 (2022: £86,431).

No employee earned more than £40,000 p.a. or more. The average numbers of paid staff for the year were six (2022: six).

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2023

15 Reserves Policy

Reserves must be kept at a reasonable level in relation to the overall turnover of the organisation – per the Council’s policy on reserves of voluntary organisations applying for funding.

For the financial good health of the Centre and the sustainability of the organisation we deem it prudent to keep reserves of not less than three month’s operating costs. Covid-19 and the additional funds we have been able to access means we have been able to build our reserves back up to nearly the level required to meet our reserves policy.

Current free reserves are: £ 30,197

The estimate for the reserve, to cover staff redundancy payments and winding up costs are £27,375, this calculation does not include redundancy payments for Staff that have not worked for the organisation for more than two years. It is based on current payment levels. It is based on the assumption that any legal costs incurred in the closure of the Centre would be met directly by Stevenage Borough Council.

16 Fund Analysis

	General	Locality Budget Scheme - Comp/Print	Day Care- SBC/Age Concern	Locality Budget - Finance Comp	Sub - Total
	£	£	£	£	£
Incoming Resources	138,046	-	-	-	138,046
Resources Expended	123,946	12	23	23	124,004
Net incoming resources before transfers	14,100	(12)	(23)	(23)	14,042
Transfer between funds	788	-	(788)	-	-
Net movement in funds	14,888	(12)	(811)	(23)	14,042
Total Funds B/fwd	16,694	12	811	23	17,540
Total Funds C/Fwd	31,582	-	-	-	31,582
Fixed Assets	1,385	-	-	-	1,385
Current Assets	42,298	-	-	-	42,298
Current Liabilities	(12,101)	-	-	-	(12,101)
	31,582	-	-	-	31,582

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2023

16 Fund Analysis Continued

	B/Fwd £	Big Lottery - Computer Suite £	Community Trust Equipment £	Sports England £	Sub - Total £
Incoming Resources	138,046	-	-	-	138,046
Resources Expended	124,004	334	81	350	124,769
Net incoming resources before transfers	14,042	(334)	(81)	(350)	13,277
Net movement in funds	14,042	(334)	-	(350)	13,277
Total Funds B/fwd	17,540	1,335	325	35	19,235
Total Funds C/Fwd	31,582	1,001	244	(315)	32,512
Fixed Assets	1,385	1,001	244	-	2,630
Current Assets	42,298	-	-	(315)	41,983
Current Liabilities	(12,101)	-	-	-	(12,101)
	31,582	1,001	244	(315)	32,512
	B/Fwd £	SBC Covid Equipment £	SCB Fun Day £	Toddlers Group £	Sub - Total £
Incoming Resources	138,046	-	-	1,802	139,848
Resources Expended	124,769	367	810	265	126,211
Net incoming resources before transfers	13,277	(367)	(810)	1,537	13,637
Net movement in funds	13,277	(367)	-	1,537	13,637
Total Funds B/fwd	19,235	1,465	810	-	21,510
Total Funds C/Fwd	32,512	1,098	-	1,537	35,147
Fixed Assets	2,630	1,098	-	-	3,728
Current Assets	41,983	-	-	1,537	43,520
Current Liabilities	(12,101)	-	-	-	(12,101)
	32,512	1,098	-	1,537	35,147

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2023

16 Fund Analysis continued

	B/Fwd	HCF Funded Training	HCC Warm Space	HCF Warm Space	Sub - Total
	£	£	£	£	£
Incoming Resources	139,848	1,453	300	1,400	143,001
Resources Expended	126,211	1,453	300	1,400	129,364
Net incoming resources before transfers	13,637	-	-	-	13,637
Net movement in funds	13,277	-	-	-	13,637
Total Funds B/fwd	21,510	-	-	-	21,510
Total Funds C/Fwd	35,147	-	-	-	35,147
Fixed Assets	3,728	-	-	-	3,728
Current Assets	43,520	-	-	-	43,520
Current Liabilities	(12,101)	-	-	-	(12,101)
	35,147	-	-	-	35,147

	B/Fwd	Step2Skills Multiply Project	Sub - Total
	£	£	£
Incoming Resources	143,001	37,800	180,801
Resources Expended	129,364	37,800	167,164
Net incoming resources before transfers	13,637	-	13,637
Net movement in funds	13,637	-	13,637
Total Funds B/fwd	21,510	-	21,510
Total Funds C/Fwd	35,147	-	35,147
Fixed Assets	3,728	-	3,728
Current Assets	43,520	-	43,520
Current Liabilities	(12,101)	-	(12,101)
	35,147	-	35,147

BEDWELL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
for the year ended 31st March 2023

16 Fund Analysis continued

Restricted funding received in the year:

HCC Step2Skills Multiply Project - to open a Hub and identify adults that do not have a C/4 or higher in Maths and wish to improve their numeracy skills

Herts Community Foundation funded a Warm Space Room and refreshments

Herts County Council gave additional heating grant

Stevenage Community Trust have funded the opening of a parent and toddler group in the community centre

Herts Community Foundation funded staff training

Sport England funded a one week Sports Camp during Easter, funds arrived in 23/24 but some spending was undertaken in 22/23.

17 Volunteers

Volunteer information is as follows:

Activity 2022/23	Number of Volunteers	No of Hours per Volunteer	Total Hours
Chair	1	260	260
Hub	1	260	260
Committee meetings	6		40
Fun Day			30
Activity 2021/22	Volunteers	per Volunteer	Hours
Centre Activities - Bingo	3	12	36

18 Notes to the cash flow statement

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the year	13,637	(4,349)
Adjustments for:		
Depreciation charges	1,244	1,450
Dividends, interest and rents from investments	(55)	(3)
Loss on disposal of assets	58	
(Increase)/decrease in debtors	863	(17)
Increase/(decrease) in creditors	(449)	5,387
Net cash provided by operating	15,298	2,468

Analysis of net cash resources

	2023	2022
	£	£
Cash in hand	39,481	24,813