

# **BEDWELL COMMUNITY ASSOCIATION**

**Registered Charity No. 302332**

**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2021**

# **BEDWELL COMMUNITY ASSOCIATION**

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**For the year ended 31<sup>st</sup> March 2021**

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# BEDWELL COMMUNITY ASSOCIATION

## Trustees Annual Report Continued For the year ended 31<sup>st</sup> March 2021

### REFERENCE AND ADMINISTRATION

**Name of Charity:** BEDWELL COMMUNITY ASSOCIATION

**Registered Charity No:** 302332

**Governing Document:** Constitution dated 17th May 1999

**Principal Office:** Bedwell Community Association  
Crescent, Stevenage, Herts. SG1 1NA

<b>Trustees:</b>	Sheila Robertson	Chairman
	Philip Smith	Vice Chairman
	Terry Ingle	Treasurer
	Elaine Connolly	(Resigned 04/08/20)
	Pat Jones	(Resigned 04/08/20)
	Eileen Mitchell	
	Ann Meldrum	
	Ron Meldrum	
	Peter Ford	

**Bankers:** Lloyds TSB Bank Plc  
Stevenage Town Square  
3 The Town Square  
Stevenage  
Herts. SG1 1BG

**Independent Examiner:** Jane M E Seymour  
Orchard Villa  
2B Regent Street  
Stotfold  
Hitchin  
Herts. SG5 4ED

# **BEDWELL COMMUNITY ASSOCIATION**

## **Trustees Annual Report Continued For the year ended 31<sup>st</sup> March 2021**

The Management Committee present their report for the year ended 31<sup>st</sup> March 2021.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is an unincorporated organization which is governed by a constitution dated 17<sup>th</sup> May 1999.

The Honorary Officers and up to eight representatives of affiliation organisations and other user groups are elected or appointed on an annual basis at the Annual General Meeting, in the event of an vacancy occurring the Committee can co-opt a replacement until the next Annual General Meeting. The committee shall also include one representative from Stevenage Borough Council.

Individuals and one representative per affiliated group shall have the right to vote at the AGM.

The trustees are elected or appointed on an annual basis at the Annual General Meeting, which is held between June and July.

### **OBJECTIVES**

In setting the charity's objectives and planning its aims and objectives and future activities the Trustees have given consideration to the Charity Commission's general guidance on public benefit. The main aims and objectives of the charity are:

To promote the benefit of the inhabitants of Bedwell Stevenage, without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To maintain and manage the Bedwell Centre and encourage its use by the Community for the pursuit of common interests of a social, educational and recreational kind.

The Association shall be non-party in politics and non-sectarian in religion.

### **ACTIVITIES, PROGRESS AND ACHIEVEMENTS**

This last year has been a very strange, difficult and unpredicted year with The Community Centre having to close on 21<sup>st</sup> March 2020 due to the Coronavirus pandemic.

The Community Centre was then able to open up for the pre-school (Early Years) from middle June. Other groups were permitted back from August, but only a couple came back.

By middle September about 60% of our groups were back in the Community Centre (with reduced numbers) after having to complete a Covid-19 Risk Assessment and having to adhere to 2 metres social distancing.

# BEDWELL COMMUNITY ASSOCIATION

## **Trustees Annual Report Continued For the year ended 31<sup>st</sup> March 2021**

### **ACTIVITIES, PROGRESS AND ACHIEVEMENTS CONTINUED**

Extra Cleaning and PPE had to be put in place, so the community centre is spending more on keeping the centre safe and covid secure. We did lose a few groups because of covid 19, as it was not financially viable for them to continue with reduced numbers.

Because of Covid-19 and social distancing we could not have our usual Fun Day, Halloween Party, Jumble Sales etc. so we therefore have had no fundraising events this last year.

We were just getting groups back when the Government announced that we had to close again for 4 weeks due to the Coronavirus pandemic. The only group allowed in was the pre-school.

We re-opened on 2<sup>nd</sup> December 2020 with some of our groups coming back for the 2 weeks before Christmas. We were due to open again on 5<sup>th</sup> January 2021, but due to the Coronavirus pandemic we were again not allowed to open, and the country was put into lockdown. We were again permitted to open for just the pre-school (Early Years)

As at the end of this year 31<sup>st</sup> March 2021 the community centre is closed and can only open to the pre-school.

We have therefore lost most of our rental income and the cafe is closed.

The community centre has been able to survive due to Government Business Grants. Staff that were not working were put on part- or full-time furlough.

We are therefore receiving money from HMRC to pay most of the furloughed staff wages.

We received a grant from Sport England's (Active Local) to help pay rental and expenses for the over 60's Chair Exercise group. This enabled them to get back up and running for July 2020.

We have also received another grant from Sports England (Active Local) so that when we can re-open in May 2021, we can start table tennis coaching sessions once a week for 12 weeks.

We have also received a Grant from Stevenage Community Trust to purchase a laptop.

# BEDWELL COMMUNITY ASSOCIATION

## **Trustees Annual Report Continued For the year ended 31<sup>st</sup> March 2021**

### **FINANCE REVIEW**

#### **Current and post year event Covid-19**

The onset of Covid-19 and subsequent lockdown has impacted the financial position of our association during the year 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021 and beyond. Rental income was reduced with groups cancelling their bookings and the Community Centre closing in line with Government Legislation. Our cafe also had to close.

All staff except the manager were put on furlough whilst the Community Centre remained closed. Decisions on whether staff remain on full furlough, part time furlough or return to work are being made on a case-by-case basis. We received money from HMRC to pay most of the furloughed staff wages.

In light of these unforeseen circumstances, we received Covid-19 related funding from Stevenage Borough Council for £25,000 on 16<sup>th</sup> April 2020 to help keep the community centre running. We also received a grant from Sports England for £5235 on 19<sup>th</sup> June 2020 to pay our essential cost of Heating/Water etc for the period of 1<sup>st</sup> March -31<sup>st</sup> July 2020.

The net result of this for the financial year end 31<sup>st</sup> March 2021 is a surplus of £25,859.

The enclosed financial statement shows the current state of the finances, which the Management Committee considers to be fair. Careful monitoring has been carried out to ensure the Association continues to operate efficiently for the community of Bedwell.

#### **Reserves**

**Reserves must be kept at a reasonable level in relation to the overall turnover of the organisation – per the Council's policy on reserves of voluntary organisations applying for funding.**

For the financial good health of the Centre and the sustainability of the organisation we deem it prudent to keep reserves of not less than three month's operating costs. Unfortunately, due to deficit core grant funding for several years, we have been unable to build up the required balance.

Free reserves are currently held at £22,745.

The estimate for the designated reserve, to cover staff redundancy payments and winding up costs are £27,375; this calculation does not include redundancy payments for Staff that have not worked for the organisation for more than two years. It is based on current payment levels. It is based on the assumption that any legal costs incurred in the closure of the Centre would be met directly by Stevenage Borough Council.

# BEDWELL COMMUNITY ASSOCIATION

**Trustees Annual Report Continued  
For the year ended 31<sup>st</sup> March 2021**

**Approved by the Trustees on 5<sup>th</sup> July 2021 and signed on their behalf by:**

# BEDWELL COMMUNITY ASSOCIATION

## **Independent Examiners Report For the year ended 31<sup>st</sup> March 2021**

I report on the accounts for the year ended 31<sup>st</sup> March 2021, which are set out on pages 6 to 16.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and FRS 102have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Jane M E Seymour**  
**Community Accountant**  
Orchard Villa, 2B Regent Street  
Stotfold, Hitchin  
Herts. SG5 4ED

Dated: 5<sup>th</sup> July 2021



**BEDWELL COMMUNITY ASSOCIATION****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021**

	Note:	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>Income from:</b>					
Donations and legacies	2	83,342	2,079	85,421	5,800
Charitable Activities	3	31,553	-	31,553	106,819
Other Trading activities	4	346	-	346	6,057
Investments		4	-	4	5
Other	5	4,000	-	4,000	3,008
<b>Total Income</b>		<b>119,245</b>	<b>2,079</b>	<b>121,324</b>	<b>113,336</b>
<b>Expenditure on:</b>					
Raising Funds		-	-	-	137
Charitable Activities	6	97,806	2,229	100,035	131,006
<b>Total resources expended</b>		<b>97,806</b>	<b>2,229</b>	<b>100,035</b>	<b>118,958</b>
<b>Net incoming/ (expenditure)</b>		<b>21,439</b>	<b>(150)</b>	<b>21,289</b>	<b>(5,622 )</b>
Transfers between funds		-	-	-	-
<b>Net Movement in Funds</b>		<b>21,439</b>	<b>(150)</b>	<b>21,289</b>	<b>(5,622 )</b>
Total Funds brought forward		1,306	3,264	4,570	10,192
<b>Total funds carried forward</b>	16	<b>22,745</b>	<b>3,114</b>	<b>25,859</b>	<b>4,570</b>

**BEDWELL COMMUNITY ASSOCIATION**  
**BALANCE SHEET AS AT 31ST MARCH 2021**

	Notes	£	2021 £	2020 £
<b>Fixed Assets</b>				
Tangible fixed assets	10		3,527	4,049
<b>Current Assets</b>				
Stock			-	230
Debtors & prepayments	11		4,886	2,946
Cash at bank and in hand			24,609	6,393
<b>Total Current Assets</b>			<u>29,495</u>	<u>9,569</u>
Creditors: Amounts falling due within one year	12		<u>7,163</u>	<u>9,048</u>
<b>Net Current Assets</b>			22,332	521
<b>Net Assets</b>			<u>25,859</u>	<u>4,570</u>
<b>Funds of the Charity</b>				
Unrestricted funds				
General funds			<u>22,745</u>	<u>1,306</u>
			22,745	1,306
Restricted funds				
Day Care			818	828
Locality Budget Scheme - Comp/Printer			16	21
Locality Budget - Finance Computer			31	42
Big Lottery - Computer Suite			1,780	2,373
Sports Englands Tackling Inequalities Fund			35	-
Community Trust - Laptop			<u>434</u>	<u>-</u>
			3,114	3,264
<b>Total Funds</b>	15		<u>25,859</u>	<u>4,570</u>

Approved by the Trustees on 5th July 2021 and signed on their behalf by:

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The notes on pages 10 to 16 form part of these accounts

**BEDWELL COMMUNITY ASSOCIATION**  
**STATEMENT OF CASH FLOW AS AT 31 MARCH 2021**

	<b>Note</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	<i>18</i>	<i>18,868</i>	<i>(2,362)</i>
Cash flows from capital expenditure & investing activities:			
Dividends, interest and rents from investments		3	3
Purchase of property, plant and equipment		(655)	(335)
<i>Net cash provided by (used in) investing activities</i>		<i>(652)</i>	<i>(332)</i>
 <i>Change in cash and cash equivalents in the reporting period</i>		 <i>18,216</i>	 <i>(2,694)</i>
Cash and cash equivalents at the beginning of the reporting period		6,393	9,087
Change in cash and cash equivalents due to exchange rate movements		-	-
<i>Cash and cash equivalents at the end of the reporting period</i>		<i>24,609</i>	<i>6,393</i>

**BEDWELL COMMUNITY ASSOCIATION**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2021**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

These Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities (SORP 2015 restated where applicable) and in compliance with the Charities Act 2011.

**Depreciation policy**

Tangible fixed assets are depreciated over the estimated useful economic lives. The depreciation rate currently in use for all fixed assets held for use by the charity is 25% on the reducing balance.

**Fund accounting**

Funds held by the charity are either:

*Unrestricted general funds*

These are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

*Designated funds*

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

*Restricted funds*

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

**Incoming Resources**

All income is accounted for when the Charity has entitlement, there is certainty of receipt and the amount is measurable. Income is accounted for on a receivable basis, except for hall deposits that relate to bookings in a future accounting period, the income is deferred until those periods.

<b>2</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
<b>Income from Donations and Legacies</b>			<b>£</b>	<b>£</b>
Donations	-	-	-	1,985
Grants - Stevenage Borough Council	42,927	-	42,927	4,567
Sport England	5,235	-	5,235	-
HMRC- Job Retention Scheme	35,180	-	35,180	-
Sports Englands Tackling Inequalities Fund	-	1,500	1,500	-
Community Trust	-	579	579	-
	<b>83,342</b>	<b>2,079</b>	<b>85,421</b>	<b>6,552</b>

**BEDWELL COMMUNITY ASSOCIATION**  
**NOTES TO THE ACCOUNTS**  
for the year ended 31st March 2021

<b>3 Income from Charitable Activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Hall Hire	31,386	-	31,386	89,207
Fun Day	-	-	-	1,080
Locality Budget - Christmas Bingo Dinner	-	-	-	100
Affiliation Fees	-	-	-	110
Canteen	12	-	12	8,111
Services Income	155	-	155	44
	<u>31,553</u>	<u>-</u>	<u>31,553</u>	<u>98,652</u>

<b>4 Income from Other Trading Activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Fundraising	346	-	346	5,095

  

<b>5 Other income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Employment Allowance	4,000	-	4,000	3,000
Late Payment Charge	-	-	-	34
	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>3,034</u>

<b>6 Analysis of Expenditure on charitable activities</b>				
<b>Activity</b>	<b>Activity undertaken directly</b>	<b>Grant funding of activities</b>	<b>Support Costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Community Centre	6&8 92,189	-	400	92,589
Big Lottery - Computer Suite	7 593	-	-	593
Canteen	8 5,217	-	-	5,217
Day Care	7 10	-	-	10
Redecoration, Equipment etc	7 16	-	-	16
Community Trust - Laptop	7 145	-	-	145
Sports Englands Tackling Inequalities	7 1,465	-	-	1,465
	<u>99,635</u>	<u>-</u>	<u>400</u>	<u>100,035</u>

**BEDWELL COMMUNITY ASSOCIATION**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2021**

<b>7 Charitable Expenditure</b>	<b>2021</b>	<b>2020</b>
<b>Charitable Activities - Centre</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Administration Expenses</b>		
Admin Wages	39,318	37,906
Printing, Stationery & Advertising	139	240
Broadband, Telephone & Postage	1,530	1,372
Subscriptions & Affiliation Fees	42	-
Performing Rights Association	1,279	1,895
Health & Safety	622	134
Sundry Expenses	300	439
Licensing Fees	180	200
Software - Norton Security	90	90
Bank charges	3	-
Website	1,100	415
Payroll & HR Expenses	1,023	1,279
<b>Total Administration Fees</b>	<b>45,626</b>	<b>43,970</b>
	<b>2021</b>	<b>2020</b>
<b>7 Unrestricted Maintenance Expenses</b>	<b>£</b>	<b>£</b>
Electricity	2,532	5,320
Equipment	197	490
Gas	2,875	3,690
Insurance	1,466	1,407
Laundry & Cleaning	1,381	2,255
Garden	485	367
Repairs & Renewals	-	1,553
Security	1,191	1,983
Equipment Depreciation	413	523
Water Rates	2,920	2,862
Caretaking/ cleaning wages	33,103	40,124
	<b>46,563</b>	<b>60,574</b>
<b>Total Centre Costs</b>	<b>92,189</b>	<b>104,544</b>

**BEDWELL COMMUNITY ASSOCIATION**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2021**

<b>7 Charitable Expenditure</b>	<b>2021</b>	<b>2020</b>	
<b>Charitable Activities - Centre</b>	<b>£</b>	<b>£</b>	
<b>Restricted</b>			
Big Lottery Computer Suite project Dep'n	593	791	
Locality Budget Computer & Printer Dep'n	5	7	
Locality Budget New Computer Dep'n	11	14	
Sports Englands Tackling Inequalities Fund Isabelle Hinman	1,465	-	
Locality Budget Christmas Bingo	-	100	
Community Trust Laptop Depreciation	145	-	
Fun Day	-	1,080	
Day Care Chair/ Wheelchair Depreciation	10	14	
Total Restricted Expense	<u>2,229</u>	<u>2,006</u>	
<b>8 Canteen Account</b>	<b>2021</b>	<b>2020</b>	
	<b>£</b>	<b>£</b>	
<b>Cost of Sales</b>			
Opening Stock	230	300	
Purchases	(8)	4,913	
	222	5,213	
Less Closing Stock	-	80	
	222	5,133	
Canteen Wages	4,995	6,023	
Total Canteen Costs	<u>5,217</u>	<u>11,156</u>	
<b>9 Governance</b>	<b>2021</b>	<b>2020</b>	
	<b>£</b>	<b>£</b>	
Independent Examiner's Fee (See note 19)	400	400	
AGM Costs	0	21	
	<u>400</u>	<u>421</u>	
<b>10 Fixed assets</b>	<b>Unrestricted Equipment</b>	<b>Restricted Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2020	3,855	12,317	16,172
Additions	76	579	655
At 31 March 2021	<u>3,931</u>	<u>12,896</u>	<u>16,827</u>
<b>Depreciation</b>			
At 1 April 2020	2,282	9,841	12,123
Charge for the year	413	764	1,177
At 31 March 2021	<u>2,695</u>	<u>10,605</u>	<u>13,300</u>
<b>Net book values</b>			
At 31 March 2020	1,573	2,476	4,049
At 31 March 2021	<u>1,236</u>	<u>2,291</u>	<u>3,527</u>

**BEDWELL COMMUNITY ASSOCIATION**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2021**

**11 Debtors & Prepayments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Debtors	337	2,155
Prepayments and income accruals	4,549	791
	<u>4,886</u>	<u>2,946</u>

**12 Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Sundry Creditors	6	614
HMRC Tax & NI	989	1,208
Accruals and income prepayments	6,111	7,070
Pension Contributions	57	156
	<u>7,163</u>	<u>9,048</u>

**13 Trustees' Remuneration and Expenses**

No trustee remuneration has been directly or indirectly paid or payable for the year out of the funds of the charity to any trustee or to any person or person connected with any of them.

**14 Employees' Remuneration**

Total remuneration for the year (excluding employer's contributions) amounted to £70,255 (2020: £73,816) No employee earned more than £40,000 p.a. or more. The average numbers of paid staff for the year were seven (2020: six).

**15 Reserves Policy**

**Reserves must be kept at a reasonable level in relation to the overall turnover of the organisation – per the Council's policy on reserves of voluntary organisations applying for funding.**

For the financial good health of the Centre and the sustainability of the organisation we deem it prudent to keep reserves of not less than three month's operating costs. Covid-19 and the additional funds we have been able to access means we have been able to build our reserves back up to nearly the level required to meet our reserves policy.

Current free reserves are £22,745.

The estimate for the reserve, to cover staff redundancy payments and winding up costs are £27,375, this calculation does not include redundancy payments for Staff that have not worked for the organisation for more than two years. It is based on current payment levels. It is based on the assumption that any legal costs incurred in the closure of the Centre would be met directly by Stevenage Borough Council.



**BEDWELL COMMUNITY ASSOCIATION**  
**NOTES TO THE ACCOUNTS**  
for the year ended 31st March 2021

**16 Fund Analysis**

	General £	Locality Budget Scheme - Comp/Print £	Day Care- SBC/Age Concern £	Locality Budget - Finance Comp £	Sub - Total £
Incoming Resources	119,245	-	-	-	119,245
Resources Expended	97,806	5	10	11	97,832
<b>Net incoming resources before transfers</b>	<b>21,439</b>	<b>(5)</b>	<b>(10)</b>	<b>(11)</b>	<b>21,413</b>
Transfer between funds	-	-	-	-	-
<b>Net movement in funds</b>	<b>21,439</b>	<b>(5)</b>	<b>(10)</b>	<b>(11)</b>	<b>21,413</b>
Total Funds B/fwd	1,306	21	828	42	2,197
<b>Total Funds C/Fwd</b>	<b>22,745</b>	<b>16</b>	<b>818</b>	<b>31</b>	<b>23,610</b>
Fixed Assets	1,236	16	30	31	1,313
Current Assets	28,672	-	788	-	29,460
Current Liabilities	(7,163)	-	-	-	(7,163)
	<b>22,745</b>	<b>16</b>	<b>818</b>	<b>31</b>	<b>23,610</b>

  

	B/Fwd £	Big Lottery - Computer Suite £	Community Trust - Laptop £	Sports Englands Tackling Inequalities Fund £	Sub - Total £
Incoming Resources	119,245	-	579	1,500	121,324
Resources Expended	97,832	593	145	1,465	100,035
<b>Net incoming resources before transfers</b>	<b>21,413</b>	<b>(593)</b>	<b>434</b>	<b>35</b>	<b>21,289</b>
Transfer between funds	-	-	-	-	-
<b>Net movement in funds</b>	<b>21,413</b>	<b>(593)</b>	<b>434</b>	<b>35</b>	<b>21,289</b>
Total Funds B/fwd	2,197	2,373	-	-	4,570
<b>Total Funds C/Fwd</b>	<b>23,610</b>	<b>1,780</b>	<b>434</b>	<b>35</b>	<b>25,859</b>
Fixed Assets	1,313	1,780	434	-	3,527
Current Assets	29,460	-	-	35	29,495
Current Liabilities	(7,163)	-	-	-	(7,163)
	<b>23,610</b>	<b>1,780</b>	<b>434</b>	<b>35</b>	<b>25,859</b>

**BEDWELL COMMUNITY ASSOCIATION**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2021**

**17 Volunteers**

Volunteer information is as follows:

<b>Activity 2020/21</b>	<b>Number of Volunteers</b>	<b>No of Hours per Volunteer</b>	<b>Total Hours</b>
Café Volunteer	-	-	-
Centre Activities - Bingo	3	12	36
Centre Activities - Caretaking	-	-	-
Fundraising	-	-	-

<b>Activity 2019/20</b>	<b>Number of Volunteers</b>	<b>No of Hours per Volunteer</b>	<b>Total Hours</b>
Café Volunteer	1	500	500
Centre Activities - Bingo	6		600
Centre Activities - Caretaking	1	300	300
Fundraising	1		100

**18 Notes to the cash flow statement**

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) for the year	21,289	(5,622)
<b>Adjustments for:</b>		
Depreciation charges	1,177	1,349
Dividends, interest and rents from investments	(3)	(3)
(Increase)/decrease in stocks	230	220
(Increase)/decrease in debtors	(1,940)	-
Increase/(decrease) in creditors	(1,885)	126
<b>Net cash provided by operating</b>	<b>18,868</b>	<b>(3,930)</b>

Analysis of net cash resources

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash in hand	24,609	6,393

**19 Independent Examiner's**

Fees of £400 have been accrued for the 2021 examination and preparation of accounts.