

Notes to the Financial Statements

7 Trust Deed

The powers of the Trustees are set out in a conveyance dated 31st December 1945.

8 Reserves

	Unrestricted Funds £	Restricted Funds £
Balance at 1/11/2022	186,224	115,731
Movement (Depreciation)	0	(7,068)
Deficit for year	(8,060)	
Balance at 31/10/2023	<u>178,164</u>	<u>108,663</u>

9 Investments

In December 2006 the Trustees agreed to invest a portion of the surplus funds in an investment fund run by Aegon (an investment firm regulated by the Financial Services Authority).

The Balance Sheet valuation is on a mark to market basis at the year end.

The movement in the year is as follows:

	2023 £	2022 £
Value at the 1st November 2022	<u>130,601</u>	136,262
Gain/(Loss) for year on investments from change in value	<u>3,018</u>	<u>-5,661</u>
Value at the 31st October 2023	<u>133,619</u>	<u>130,601</u>

Gains or losses on value during the year are taken to the Statement of Financial Activities.