

Charity number 302322

# **ADEYFIELD NEIGHBOURHOOD ASSOCIATION**

**ACCOUNTS  
FOR THE YEAR ENDED  
31 MARCH 2024**

**HICKS AND COMPANY**

**Chartered Accountants**

**83 High Street, Hemel Hempstead, HP1 3AH**

**Telephone: 01442 214666**

# **Adeyfield Neighbourhood Association**

Accounts for the year ended 31 March 2024

Business address

**Adeyfield Community Centre**  
The Queen's Square  
Hemel Hempstead  
Herts  
HP2 4EW

Bankers

**Barclays Bank Plc**  
Bank Court  
Hemel Hempstead  
Herts

Trustees

Gary Penticost (Chair)  
Mandy Neal (Secretary)

## **Independent Examiners Report to The Trustees of Adeyfield Neighbourhood Association**

I report on the accounts of Adeyfield Neighbourhood Association for the period ended 31 March 2024 which comprise the income and expenditure account, balance sheet and related notes.

This report is made solely to the trustees in accordance with Sections 145 of the Charities Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;  
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the charities Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiners report**

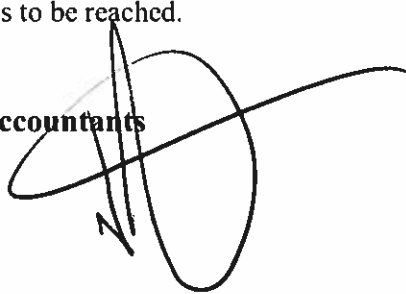
My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to this matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 130 of the charities Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the charities Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Nick Aikman**  
**Hicks Chartered Accountants**  
**83 High Street**  
**Hemel Hempstead**  
**Hertfordshire**  
**HP1 3AH**



**Date 18 July 2024**

**Adeyfield Neighbourhood Association**  
**Income & Expenditure account**  
**for the year ended 31 March 2024**

	Note	2024		2023	
		£	£	£	£
<b>Income</b>					
Income from Regular Clients	2		44,397		41,005
Income from Occasional Clients	2		59,129		54,522
Income from Grants			0		0
Miscellaneous Income			0		0
<b>Total Income</b>			<u>103,526</u>		<u>95,527</u>
<b>Direct Costs</b>					
ANA Wages & Pensions	3	61,796		59,819	
Staff Cover		0		250	
Staff Training & welfare		<u>295</u>		<u>1,094</u>	
<b>Expenses &amp; Overheads</b>			62,091		61,164
<b>Income less Direct Costs</b>			41,435		34,363
<b>Expenses</b>					
Advertising, Honoraria, Travel, Subsistence		0		0	
Utilities		30,819		21,836	
Waste Disposal		3,481		4,236	
New and Replacement Equipment		0		0	
Repairs and Maintenance		9,323		10,442	
Cleaning & Cleaning Materials		2,769		1,445	
Presentations, Gifts, etc		0		0	
Insurance		1,239		0	
Accounting & Professional Fees		1,260		1,230	
Office Supplies, Stationery, Postage		836		1,213	
Communications		2,601		1,294	
Event costs		1,117		572	
Membership, Subscriptions, Licenses		948		1,030	
Sundry		1,001		56	
Depreciation		<u>0</u>		<u>201</u>	
			55,395		43,556
<b>Net Surplus</b>			<u><u>-13,960</u></u>		<u><u>-9,193</u></u>

**Adeyfield Neighbourhood Association**  
**Balance sheet**  
**as at 31 March 2024**

	Note	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4	0		201	
Acquisitions		0		0	
Depreciation		<u>0</u>		<u>-201</u>	
			0		0
<b>Current assets</b>					
Debtors	5	0		300	
Cash at bank and in hand		64,931		78,219	
Prepayments		0		312	
Uncleared / Unpresented cheques		<u>0</u>		<u>0</u>	
		64,931		78,831	
<b>Current liabilities</b>					
Other creditors	6	0		0	
Accruals	6	1,200		1,140	
Deposits held		<u>1,550</u>		<u>1,550</u>	
		2,750		2,690	
<b>Net current assets</b>			62,181		76,141
<b>Total assets less current liabilities</b>			<u>62,181</u>		<u>76,141</u>
<b>Funds</b>					
Brought forward			76,141		85,334
Net Surplus / (Loss) for the year			<u>-13,960</u>		<u>-9,193</u>
Carried forward			<u>62,181</u>		<u>76,141</u>

These financial statements were approved by the members of the committee and are signed on their behalf.

Gary Penticost  
Chairman

Date

19/7/2024

**Adeyfield Neighbourhood Association**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**1 Accounting Policies**

**1.1 Accounting convention**

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with the Charities Act.

**1.2 Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees'

<b>2 Fees for examination of the accounts</b>	<u>2024</u>	<u>2023</u>
• Hicks & Co	1,080	1,080
<b>3 Staff costs</b>	<u>2024</u>	<u>2023</u>
Gross wages and benefits in kind	54,380	52,202
Pension costs	7,416	7,617
	<u>61,796</u>	<u>59,819</u>
 Average number of full-time equivalent employees in the year	 3.0	 3.0
<b>4 Tangible fixed assets</b>	<u>2024</u>	<u>2023</u>
• Cost	Equipment, fixtures & fittings	
Balance brought forward	2,576	2,576
Additions	0	0
Disposals	0	0
Balance carried forward	<u>2,576</u>	<u>2,576</u>
• Accumulated depreciation	Equipment, fixtures & fittings	
Balance brought forward	2,576	2,375
Depreciation charge for year	0	201
Disposals	0	0
Balance carried forward	<u>2,576</u>	<u>2,576</u>
• Net book value	Equipment, fixtures & fittings	
Brought forward	0	201
Carried forward	0	0
<b>5 Debtors &amp; Prepayments</b>	<u>2024</u>	<u>2023</u>
Trade debtors	0	300
Prepayments and accrued income	0	312
	<u>0</u>	<u>612</u>

**Adeyfield Neighbourhood Association**  
**Notes to the accounts (continued)**  
**for the year ended 31 March 2024**

	<u>2024</u>	<u>2023</u>
6 Creditors & Accruals		
Loans and overdrafts	0	0
Other Creditors	0	0
Accruals and deferred income	2,750	2,690
	<u>2,750</u>	<u>2,690</u>

7 Related party transactions

Any related party transactions are shown in the trustee's annual report.