

Financial Statements for the 3rd Ringwood Scout Group

Year Ending

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Registered Charity Number - 302282

These financial statements were approved by the Trustees
and authorised for issue at the Annual General Meeting

Annual General Meeting date:

Signed on behalf of the Trustees:

Name of signatory:

Accounting Principles applied to these Financial Statements

Accounting Policies

The financial statements of the charity, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared in accordance with the accounting policies set out below.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is accounted for on an accruals basis and has been classified under headings that aggregate all income related to the category.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Long leasehold - over 50 years

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity as specified by the donor, or when funds are raised for particular restricted purposes.

At this time all funds held by 3rd Ringwood Scout Group are unrestricted funds.

Trustees' Remuneration and Benefits

The Trustee's received no remuneration or other benefits in this financial year related to their Trustee role

Trustees expenses

The Trustee's received no expenses in this financial year related to their Trustee role

Related Party Disclosures

There were no related party transactions for this financial year

Statement of Financial Activities

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Note (a) below

3/31/2024

3/31/2023

£

£

Income

Activites

Fundraising	1,516	1,298
Gift Aid	3,769	1,926
Group Subscriptions	7,705	8,606
Hall Hire	11,533	11,824
Headlands Camp	2,271	2,394
Other Camp Income	1,398	424
Sundry Receipts	394	131
Uniform/Badges Sold	816	646
	<hr/>	<hr/>
	29,401	27,249

Investment Income

407 110

Charitable Receipts

Grants 0 0

Total Income

29,808

27,359

Expenditure

Overheads

Accounting Costs	0	1,020
Finance Costs, including bank fees and charges	60	66
Scout Association Membership Fees (see Note 3)	0	3,926
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	60	5,012

Activities

Beaver Expenses	135	166
Cub Expenses	189	103
Donations/support to activities and members	28	1,275
Group Badges	635	646
Group Uniform		349
Group Activity/Trips Expenses	745	69
Group Sundry Expenses	435	343
Headlands Camp Costs	1,389	1,595
Insurance	52	42
Other Camp Costs	1,027	100
Scout Expenses	2,850	1,683
	<hr/>	<hr/>
	7,484	6,371

Premises Costs		
Electricity	1,456	1,654
Gardening	450	420
Gas	371	145
Hall Maintenance	3,829	3,895
Hall Equipment, Repairs and Renewals	808	685
Insurance	1,662	1,437
Water	166	33
	<u>8,742</u>	<u>8,269</u>
Other Costs		
Depreciation Charges (see Note 1)	4,476	4,573
Total Expenditure	<u>20,763</u>	<u>24,225</u>
Net Income	<u>9,045</u>	<u>3,134</u>
Total Funds Brought Forward From Previous Financial Year		
	275,760	272,626
Total Funds Carried Forwards	<u><u>284,805</u></u>	<u><u>275,760</u></u>

Note

(a) please note the 22-23 financial year information has been restated to match the layout provided by the accounting software to make future accounts preparation clearer. The total income and expenditure associated with the 22-23 financial year remain unchanged, the only change being an update to the presentation.

Balance Sheet**###**

			3/31/2024	3/31/2023
			Total Funds	Total Funds
		Note	£	£
Fixed Assets				
Fixed Assets		1	164,253	168,229
Current Assets				
Debtors			4,338	4,839
Cash at Bank	Current account		92,648	80,553
	Deposit account		23,616	23,209
			<hr/> 120,602	<hr/> 108,601
Creditors				
Amounts owed and falling due within one year			(50)	(1,070)
Net Current Assets			<hr/> 120,552	<hr/> 107,531
Total Assets Less Current Liabilities			<hr/> 284,805	<hr/> 275,760
Net Assets as Unrestricted Funds		2	<hr/> 284,805	<hr/> 275,760

Notes to the Accounts

1 Fixed Assets

	Freehold land* £	Long leasehold £	Fixtures and fittings £	Totals £
Asset Value				
As at 1 April 2023	500	171,468	21,316	193,284
Additions and purchases	0	0	0	0
As at 31 March 2024	<u>500</u>	<u>171,468</u>	<u>21,316</u>	<u>193,284</u>
Depreciation				
As at 1 April 2023	0	13,707	10,848	24,555
Charge for the year	0	3,429	1,047	4,476
As at 31 March 2024	<u>0</u>	<u>17,136</u>	<u>11,895</u>	<u>29,031</u>
Net Book Value				
As at 31 March 2024	<u>500</u>	<u>154,332</u>	<u>9,421</u>	<u>164,253</u>

* please note the freehold land, last valued in 2022, is not depreciated due to trending rise in property prices in this location over the last 50 years

2 Movement in Funds

	As at 1 April 2023 £	Net Movement in Funds £	As at 31 March 2024 £
Unrestricted Funds	275,760	9,045	284,805
Restricted Funds	0	0	0
Total Funds	<u>275,760</u>	<u>9,045</u>	<u>284,805</u>

	As at 1 April 2022 £	Net Movement in Funds £	As at 31 March 2023 £
Unrestricted Funds	272,626	3,134	275,760
Restricted Funds	0	0	0
Total Funds	<u>272,626</u>	<u>3,134</u>	<u>275,760</u>

3 Scout Association Membership Fees

The billing period for the membership fees has been amended and the charge will now be reflected in the new financial year