

# 1ST SHEET (ST MARY'S) SCOUT GROUP

England & Wales - Charity number 302272

## Details

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**Other names** SHEET SCOUT GROUP, SHEET SCOUTS

**Status** Registered

**Legal form** Other

**Registered** 1972-05-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Scout Association  
Inmans Lane  
Petersfield  
Hampshire  
GU32 2AN

**Phone** 07493 431167

**Email** [treasurer@sheetscouts.org.uk](mailto:treasurer@sheetscouts.org.uk)

**Website** [www.sheetscouts.org.uk](http://www.sheetscouts.org.uk)

## Activities

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**Objects:** TO PROMOTE THE DEVELOPMENT OF YOUNG PEOPLE IN ACHIEVING THEIR FULL PHYSICAL, INTELLECTUAL, SOCIAL AND SPIRITUAL POTENTIALS AS INDIVIDUALS, AS RESPONSIBLE CITIZENS AND AS MEMBERS OF THEIR LOCAL, NATIONAL AND INTERNATIONAL COMMUNITIES

**Activities:** Promote the development of young people in achieving their full physical, intellectual social and spiritual potential as individuals as responsible citizens and as members of their local national and international communities.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

## Geography

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- Area of benefit: SHEET
- Hampshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£41,865	£26,484	-	-
2024-03-31	£37,797	£29,368	-	-
2023-03-31	£31,733	£20,926	-	-
2022-03-31	£26,412	£24,331	-	-
2021-03-31	£35,008	£19,420	-	-

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## Trustees

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Name	Role	Appointed
Caroline Victoria Carter		2025-12-22
Gemma Louise Moore		2025-11-20
Georgina Racheal Hounslow		2023-12-05

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**1ST SHEET (ST MARY'S) SCOUT GROUP**

England & Wales - Charity number 302272

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# Accounts

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**1<sup>st</sup> SHEET (ST MARY'S) SCOUT GROUP**  
**REGISTERED CHARITY NUMBER 302272**  
**ACCOUNTS**  
**and**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1<sup>ST</sup> SHEET (ST MARY'S) SCOUT GROUP**

**REGISTERED CHARITY NUMBER 302272**

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

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CHARITY INFORMATION

Trustees: M.Harvey – Chair  
H.E.Hughes (resigned)  
S.Humphrey (resigned)  
J.Upfield (resigned)  
G.R.Hounslow (5/12/2023)  
L. Blais (23/7/23) – Treasurer  
Y.Smith  
L.Salotto (resigned)

Charity Number: 302272

Independent Examiner: Mr G R Beer MA (Cantab) FCA  
4, Chilgrove House, Marden Way  
Petersfield  
Hampshire  
GU31 4PU

Bankers: Lloyds Bank  
High Street  
Petersfield  
Hants  
GU32

### SHEET SCOUTS TRUSTEES REPORT

#### GLV Report

The GLV team now consists of Ed and Gemma after Georgina stepped down.

There have been some changes in leadership in the sections but despite this the sections have continued to provide a variety of Scouting activities.

The 2 Beaver groups offered family camp with parents and carers in addition to sleepovers without.

Cubs enjoyed a slightly rainy joint camp with a magical theme. They also took part in District sports day and the always enjoyable Box Kart Supreme meeting other Cubs from England, Wales, Scotland and Ireland.

Scouts managed one night expeditions and a weekend camp in the summer. They also helped out with the fencing for the local firework display.

Explorers enjoyed their annual week long camp.

All sections had the chance to kayak on Petersfield Lake.

Our thanks, as always, go out to the leaders who give up their time to provide so many opportunities to the young people of Sheet Scouts.

### Treasurer report As at the 6<sup>th</sup> May 2025

#### 1) Bank accounts analysis

Our current situation on cash and deposit holdings is strong, liquid, invested in deposit accounts that are protected under the government scheme FSCS and/or regulated by FCA:

A) Lloyds Main account	£2,099.59
B) Lloyds Savings account	£2,203.18
C) CAF Bank Main account	£154.43
D) CAF Bank Savings account	£15,207.94
E) CCLA	£50,664.69
F) Total funds	£70,329.83

#### 2) Financial Accounts as at 31/3/2025

The financial information for our financial accounts for the year ending on the 31/3/2025 has been submitted to our Independent Examiner. He has generated his first draft report. The accounts show a healthy income for the year at £41,865 . Our expenses have been under control and added up to £26,484. We have claimed from HMRC £953.70 for the year 2020/21 and we were successful in our efforts. More years of Gift Aids claims are in progress. Additional parent's declarations would significantly increase our next claims.

Our total net surplus for the year is standing at £15,380. This means that our net equity stands at £318,748 as at the 31/3/2025.

The narrative on pages 3 and 4 is last year's wording and needs to be updated in due course with the Chairman's and the GSL's reports.

Luc Blais  
Trustee and Treasurer  
6<sup>th</sup> May 2025

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES  
ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

I report to the trustees on my examination of the accounts of 1<sup>st</sup>.Sheet (St Mary's) Scout Group for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)b of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1.accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3.the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G R Beer MA FCA  
4, Chilgrove House  
Marden Way  
Petersfield, Hampshire GU31 4PU

.....2025

1<sup>st</sup> SHEET (ST MARY'S) SCOUT GROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025.....		2024.....						
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Totals 2025 £	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Totals 2024 £
<b>Incoming Resources</b>									
Membership Fees		13,078	0	0	13,077	9,839	0	0	9,839
Fund Raising		1,676	0	0	1,676	184	0	0	184
Camp & Beavers		5,754	0	0	5,754	3,990	0	0	3,990
Cubs Camp		760	0	0	760	3,825	0	0	3,825
Explorers and Scouts		4,482	0	0	4,482	1,334	0	0	1,334
Property Income		11,743	0	0	11,743	11,743	0	0	11,743
Bank Interest		2,475	0	0	2,475	1,684	0	0	1,684
Donations & Other Income		1,897	0	0	1,897	1,688	0	0	1,688
Total resources incoming		<u>41,865</u>	<u>0</u>	<u>0</u>	<u>41,865</u>	<u>37,797</u>	<u>0</u>	<u>0</u>	<u>37,797</u>
<b>Resources Expended</b>									
Activities		15,379	0	0	15,379	14,133	0	0	14,133
Fund Raising Costs		0	0	0	0	0	0	0	0
Badges & Uniforms		294	0	0	294	0	0	0	0
Camping Equipment		182	0	0	182	0	0	0	0
District Contribution		2,762	0	0	2,762	7,901	0	0	7,901
Overheads		7,484	0	0	7,484	6,920	0	0	6,920
Legal & Professional Costs		300	0	0	300	350	0	0	350
Bank Charges		84	0	0	84	64	0	0	64
Total resources expended		<u>£26,485</u>	<u>£0</u>	<u>£0</u>	<u>£26,485</u>	<u>£29,368</u>	<u>£0</u>	<u>£0</u>	<u>£29,368</u>

1<sup>ST</sup> SHEET (ST MARY'S) SCOUT GROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

	2005 -----				2004.....				
Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Totals 2025 £	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Totals 2024 £	
<b>Net Incoming resources / (resources expended)</b>	15,380	0	0	15,380	8,429	0	0	8,429	
Transfer between funds	0	0	0	0	0	0	0	0	
Funds brought forward at 1 April 2023	303,368	0	0	303,368	294,939	0	0	294,939	
Funds carried forward at 31 March 2024	<u>£318,748</u>	<u>£0</u>	<u>£0</u>	<u>£318,748</u>	<u>£303,368</u>	<u>£0</u>	<u>£0</u>	<u>£303,368</u>	

1<sup>ST</sup> SHEET (ST MARY'S) SCOUT GROUP

BALANCE SHEET

AS AT 31 MARCH 2025

	2025.....			2024.....					
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Totals 2025 £	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Totals 2024 £
<b>Fixed Assets</b>									
Tangible Assets	2	241,232	0	0	241,232	242,129	0	0	242,129
Total Fixed Assets		<u>241,232</u>	<u>0</u>	<u>0</u>	<u>241,232</u>	<u>243,125</u>	<u>0</u>	<u>0</u>	<u>243,125</u>
<b>Current Assets</b>									
Debtors and prepayments		8,028	0	0	8,028	4,028	0	0	4,028
CCLA Investment Account		50,665	0	0	50,665	32,201	0	0	32,201
Bank Current Account		19,123	0	0	19,123	27,349	0	0	27,349
Total Current Assets		<u>77,816</u>	<u>0</u>	<u>0</u>	<u>77,816</u>	<u>63,578</u>	<u>0</u>	<u>0</u>	<u>63,578</u>
<b>Creditors</b> Amounts falling due within one year	8	300	0	0	300	(2,339)	0	0	(2,339)
<b>Net Current Assets</b>		<u>77,516</u>	<u>0</u>	<u>0</u>	<u>77,516</u>	<u>61,239</u>	<u>0</u>	<u>0</u>	<u>61,239</u>
<b>Net Assets</b>		<u>£318,748</u>	<u>£0</u>	<u>£0</u>	<u>£318,748</u>	<u>£303,368</u>	<u>£0</u>	<u>£0</u>	<u>£303,368</u>
<b>The Funds of the Charity:</b>									
Unrestricted Funds		318,748	0	0	318,748	303,368	0	0	303,368
Restricted Funds		0	0	0	0	0	0	0	0
Endowment Fund		0	0	0	0	0	0	0	0
<b>Total Charity Funds</b>		<u>£318,748</u>	<u>£0</u>	<u>£0</u>	<u>£318,748</u>	<u>£303,368</u>	<u>£0</u>	<u>£0</u>	<u>£303,368</u>

We approve the attached accounts and confirm that we have made available all relevant records and information for their preparation.

Mr Harvey - Chairman .....2025

The notes on pages 14 to 17 form part of these accounts.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting Policies**

**(a) Basis of preparation and assessment of going concern**

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

The charity constitutes a public benefit entity as defined by FRS 102

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

**(c) Income Recognition**

All income and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the charity is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

**(d) Expenditure Recognition**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the charity. All other expenditure is generally recognized when it is incurred and is accounted for gross.

**(e) Tangible Fixed Assets**

The Leasehold Property being the Scout Hut, Inmans Lane, Sheet is shown at original cost plus additions through the years. The trustees consider that as the Scout Hut has a high residual value there is no need to charge depreciation on it in the year. The position will be reviewed at each year end in future.

Equipment is stated at original cost and depreciation has been provided at 10% each year on a reducing balance basis.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

**2. Tangible Assets**

	Leasehold Property	Equipment	Total
	£	£	£
Cost at 1 April 2024	233,160	11,978	245,138
Addition	0	0	0
Disposals	0	0	0
At 31 March 2025	<u>233,160</u>	<u>11,978</u>	<u>245,138</u>
Accumulated depreciation at 1 April 2024	0	3,009	3,009
Charge for the year	0	897	897
At 31 March 2025	<u>0</u>	<u>3,906</u>	<u>3,906</u>
Net book value at 31 March 2025	<u>£233,160</u>	<u>£8,072</u>	<u>£241,232</u>
Net book value at 31 March 2024	<u>£233,160</u>	<u>£8,969</u>	<u>£242,129</u>

**3. Taxation**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**4. Legal and Professional Costs**

	2025 £	2024 £
Independent Examiner's Fees	300	350
	<u>£300</u>	<u>£350</u>

**5. Donated Services**

The trustees receive no remuneration for their services.

**6. Commitments**

The trustees have not committed to or authorized a capital purchase at the year end. (2024- nil)

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

## 7. Analysis of Fund Assets and Liabilities

	Unrestricted Funds	Restricted Funds	Expendable Endowment Fund	Total
	£	£	£	£
Fixed Assets				
Current Assets		0	0	
Current Liabilities		0	0	
	<u>£</u>	<u>£0</u>	<u>£0</u>	<u>£</u>

The unrestricted funds of the charity may be applied for any charitable purpose at the discretion of the trustees.

## 8. Creditors: Amounts falling due within one year.

	2025	2024
	£	£
Accruals	300	2,339
	<u>£300</u>	<u>£2,339</u>

1<sup>ST</sup> SHEET (ST MARY'S) SCOUT GROUP

SOFA ANALYSES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
<b>Camp &amp; Beavers</b>		
Beavers Family Camp	5,484	3,381
Chestnut Beavers - Climbing	-	80
Chestnut Beavers – Space Camp	-	140
Oak Beavers Sleepover	-	317
Chestnut Rock up Activity	-	72
Group Camp	270	-
	<u>£5,754</u>	<u>£3,990</u>

**Activities**

Leaders Expenses	8,377	5,852
Group Expenses	45	1,964
Midhurst Youth TRU	-	800
Activity. ?	4,105	-
Camp & Beavers	1,063	2,996
Broadland Cubs	-	43
Stedham Camp	788	-
Durford Scouts	-	103
Oakhurst Scouts	1,001	59
Rother Explorers	-	288
Training	-	329
Sheet Scouts	-	69
General Event Costs	-	1,565
Refunds	-	65
	<u>£15,379</u>	<u>£14,133</u>

**Overheads**

Rates & Parish Fees	1,331	1,226
Light, heat & power	2,094	2,437
Premises insurance	1,479	617
Premises repairs & maintenance	927	1,229
Council tax	-	29
Stationery & printing	242	-
Telephones	395	206
Subscription fees	43	48
Vehicle insurance	-	87
Depreciation	897	996
Fire security	76	45
	<u>£7,484</u>	<u>£6,920</u>

**1ST SHEET (ST MARY'S) SCOUT GROUP**

England & Wales - Charity number 302272

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# Accounts

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**1<sup>st</sup> SHEET (ST MARY'S) SCOUT GROUP**

**1<sup>st</sup> SHEET (ST MARY'S) SCOUT GROUP**

**REGISTERED CHARITY NUMBER 302272**

**ACCOUNTS  
and  
TRUSTEES REPORT**

**FOR THE YEAR ENDED 31 MARCH 2024**

**1<sup>ST</sup> SHEET (ST MARY'S) SCOUT GROUP**

**REGISTERED CHARITY NUMBER 302272**

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

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CHARITY INFORMATION

Trustees: M.Harvey – Chair  
H.E.Hughes  
S.Humphrey  
J.Upfield  
G.R.Hounslow (5/12/2023)  
L. Blais (23/7/23) – Treasurer  
Y.Smith  
L.Salotto

Charity Number: 302272

Independent Examiner: Mr G R Beer MA (Cantab) FCA  
4, Chilgrove House, Marden Way  
Petersfield  
Hampshire  
GU31 4PU

Bankers: Lloyds Bank  
High Street  
Petersfield  
Hants  
GU32

## **1<sup>ST</sup> SHEET (ST MARY'S) SCOUT GROUP**

### **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024**

#### **Chairman's Report**

I am delighted to report that the previous year has seen an excellent level of Scouting continuing to take place at Sheet Scouts, in all sections from Beavers to Explorers. Each section has very successfully provided sessions in the hut, hikes and activities elsewhere and of course, the much-enjoyed camps.

To achieve all of the above, we are very fortunate to have a first-rate team of Volunteer Leaders, led by an excellent Lead Volunteer Group. The LVG has taken the very successful step of dividing up the previous GSL functions and involving the other Volunteers much more in the whole process. Sheet Scout Group is indeed fortunate to have such a fine body of Volunteers.

I am also pleased to report that the Scout Hut is in good repair and providing a very good facility for our sections as well as our daytime "tenant" - Stepping Stones Playgroup. The rent from the playgroup is a vital financial contributor to our daily running costs for the building, as well as helping us put funds away against future repairs and updates to the building.

I am also very grateful to the Board of Trustees for their invaluable work in the background administration of the Group. I want to make particular thanks to Luc, our Treasurer, together with some very able financial assistance from Mina.

Luc took over as Treasurer at a time, when, although we were never short of funds, our financial situation was very disorganised, coupled with our previous bank suddenly shutting our accounts down. Luc's energy and expertise at that time and ever since has resulted in Sheet Scouts now having fit-for-purpose new banking arrangements and being on an infinitely sounder financial platform.

With all aspects of Sheet Scouts appearing in rude health, we look well placed to anticipate another successful year ahead.

#### **GSL Report**

With the appointment of the New GSL team (Ed, Gemma and Georgina) in Late August, Scouting has been getting back to normal. We currently have 24 leaders over 7 sections, delivering varied and fun activities. We have 120 members, throughout all the 7 Sections.

##### **Activities/ Camps**

Beaver sections (aged 6-8) racked up a successful Family Camp, Oak Beavers autumn camp, Chestnut Space camp and Oak sleepover, where the Beavers were very good and enjoyed things like arial runway, archery, backwoods cooking and a whole lot more! Cubs did their annual joint camp, with climbing, raft building, para-cording and back-wood cooking.

Scouts managed to do several expeditions and a week-long camp in the summer, included were tunneling, climbing, tomahawk throwing and learning to cook!

Explorers managed their annual 1 week camp in the summer with the Scout sections joining them at Broadstone Warren, for an amazing week of adventure and how to rig your hammocks in wet weather.

##### **District events:**

Cubs – enjoyed their annual challenge day, full of exciting team-work for all the district, Broadland Cubs can second overall, in both the master mind and challenge elements of the day!

Leaders District get together for the first time, went down well. It was full of knots, climbing, tomahawk throwing and of course team building with 'Task Master', certainly one to repeat!

Thanks goes to our Leaders, who work extremely hard to make sure that all involved in Scouting have fun and learn Scouting skills. Also, thanks to our Board of Trustees that keep us on the straight and narrow! ensuring that we have all the funds, equipment and insurance to do what we do.

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES  
ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

I report to the trustees on my examination of the accounts of 1<sup>st</sup>.Sheet (St Mary's) Scout Group for the year ended 31 March 2024.

**Responsibilities and Basis of Report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)b of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G R Beer MA FCA  
4, Chilgrove House  
Marden Way  
Petersfield, Hampshire GU31 4PU

1<sup>st</sup>. October 2024

1<sup>st</sup> SHEET (ST MARY'S) SCOUT GROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

Note	2024				2023				Totals 2023 £
	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Totals 2024 £	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Totals 2023 £	
<b>Incoming Resources</b>									
Membership Fees	9,839	0	0	9,839	7,323	0	0	7,323	7,323
Fund Raising	184	0	0	184	2,388	0	0	2,388	2,388
Camp & Beavers	3,990	0	0	3,990	7,928	0	0	7,928	7,928
Cubs Camp	3,825	0	0	3,825	1,773	0	0	1,773	1,773
Explorers and Scouts	1,334	0	0	1,334	1,230	0	0	1,230	1,230
Property Income	15,253	0	0	15,253	9,607	0	0	9,607	9,607
Bank Interest	1,684	0	0	1,684	859	0	0	859	859
Donations & Other Income	1,688	0	0	1,688	625	0	0	625	625
<b>Total resources incoming</b>	<b>37,797</b>	<b>0</b>	<b>0</b>	<b>37,797</b>	<b>31,733</b>	<b>0</b>	<b>0</b>	<b>31,733</b>	<b>31,733</b>
<b>Resources Expended</b>									
Activities	14,133	0	0	14,133	9,711	0	0	9,711	9,711
Fund Raising Costs	0	0	0	0	2,007	0	0	2,007	2,007
Badges & Uniforms	0	0	0	0	1,333	0	0	1,333	1,333
Camping Equipment	0	0	0	0	1,578	0	0	1,578	1,578
District Contribution	7,901	0	0	7,901	0	0	0	0	0
Overheads	6,920	0	0	6,920	5,778	0	0	5,778	5,778
Legal & Professional Costs	350	0	0	350	350	0	0	350	350
Bank Charges	64	0	0	64	169	0	0	169	169
<b>Total resources expended</b>	<b>£29,368</b>	<b>£0</b>	<b>£0</b>	<b>£29,368</b>	<b>£20,926</b>	<b>£0</b>	<b>£0</b>	<b>£20,926</b>	<b>£20,926</b>

1<sup>ST</sup> SHEET (ST MARY'S) SCOUT GROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

	Note	2004				2003				Totals 2023 £
		Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Totals 2024 £	Unrestricted Funds £	Restricted Funds £	Endowment Fund £		
<b>Net Incoming resources / (resources expended)</b>		8,429	0	0	8,429	10,807	0	0	0	10,807
Transfer between funds		0	0	0	0	0	0	0	0	0
Funds brought forward at 1 April 2023		294,939	0	0	294,939	284,132	0	0	0	284,132
Funds carried forward at 31 March 2024		£303,368	£0	£0	£303,368	£294,939	£0	£0	£0	£294,939

**1<sup>ST</sup> SHEET (ST MARY'S) SCOUT GROUP**

**BALANCE SHEET  
AS AT 31 MARCH 2024**

		2024.....			2023.....			Totals	
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Totals 2024 £	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Totals 2023 £
<b>Fixed Assets</b>									
Tangible Assets	2	242,129	0	0	242,129	243,125	0	0	243,125
<b>Total Fixed Assets</b>		<b>242,129</b>	<b>0</b>	<b>0</b>	<b>242,129</b>	<b>243,125</b>	<b>0</b>	<b>0</b>	<b>243,125</b>
<b>Current Assets</b>									
Debtors and prepayments		4,028	0	0	4,028	8,028	0	0	8,028
CCLA Investment Account		32,201	0	0	32,201	30,708	0	0	30,708
Bank Current Account		27,349	0	0	27,349	14,598	0	0	14,598
<b>Total Current Assets</b>		<b>63,578</b>	<b>0</b>	<b>0</b>	<b>63,578</b>	<b>53,334</b>	<b>0</b>	<b>0</b>	<b>53,334</b>
<b>Creditors Amounts falling due within one year</b>	8	<b>2,339</b>	<b>0</b>	<b>0</b>	<b>2,339</b>	<b>(1,520)</b>	<b>0</b>	<b>0</b>	<b>(1,520)</b>
<b>Net Current Assets</b>		<b>61,239</b>	<b>0</b>	<b>0</b>	<b>61,239</b>	<b>51,814</b>	<b>0</b>	<b>0</b>	<b>51,814</b>
<b>Net Assets</b>		<b>£303,368</b>	<b>£0</b>	<b>£0</b>	<b>£303,368</b>	<b>£294,939</b>	<b>£0</b>	<b>£0</b>	<b>£294,939</b>
<b>The Funds of the Charity:</b>									
Unrestricted Funds		303,368	0	0	303,368	294,939	0	0	294,939
Restricted Funds		0	0	0	0	0	0	0	0
Endowment Fund		0	0	0	0	0	0	0	0
<b>Total Charity Funds</b>		<b>£303,368</b>	<b>£0</b>	<b>£0</b>	<b>£303,368</b>	<b>£294,939</b>	<b>£0</b>	<b>£0</b>	<b>£294,939</b>

We approve the attached accounts and confirm that we have made available all relevant records and information for their preparation.

Mr Harvey - Chairman

*1st October 2024*

The notes on pages 14 to 17 form part of these accounts.



## **1<sup>st</sup> SHEET (ST MARY'S) SCOUT GROUP**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

#### **1. Accounting Policies**

##### **(a) Basis of preparation and assessment of going concern**

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

The charity constitutes a public benefit entity as defined by FRS 102

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **(b) Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

##### **(c) Income Recognition**

All income and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the charity is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

##### **(d) Expenditure Recognition**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the charity. All other expenditure is generally recognized when it is incurred and is accounted for gross.

##### **(e) Tangible Fixed Assets**

The Freehold Property being the Scout Hut, Inmans Lane, Sheet is shown at original cost plus additions through the years. The trustees consider that as the Scout Hut has a high residual value there is no need to charge depreciation on it in the year. The position will be reviewed at each year end in future.

Equipment is stated at original cost and depreciation has been provided at 10% each year on a reducing balance basis.

## 1<sup>ST</sup> SHEET (ST MARY'S) SCOUT GROUP

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

#### 2. Tangible Assets

	Freehold Property	Equipment	Total
	£	£	£
Cost at 1 April 2023	233,160	11,978	245,138
Addition	0	0	0
Disposals	0	0	0
At 31 March 2024	<u>233,160</u>	<u>11,978</u>	<u>245,138</u>
Accumulated depreciation at 1 April 2023	0	2,013	2,013
Charge for the year	0	996	996
At 31 March 2024	<u>0</u>	<u>3,009</u>	<u>3,009</u>
Net book value at 31 March 2024	<u>£233,160</u>	<u>£8,969</u>	<u>£242,129</u>
Net book value at 31 March 2023	<u>£233,160</u>	<u>£9,965</u>	<u>£243,125</u>

#### 3. Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

#### 4. Legal and Professional Costs

	2024	2023
	£	£
Independent Examiner's Fees	350	350
	<u>£350</u>	<u>£350</u>

#### 5. Donated Services

The trustees receive no remuneration for their services.

#### 6. Commitments

The trustees have not committed to or authorized a capital purchase at the year end. (2023- nil)

## 1<sup>ST</sup> SHEET (ST MARY'S) SCOUT GROUP

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

#### 7. Analysis of Fund Assets and Liabilities

	Unrestricted Funds	Restricted Funds	Expendable Endowment Fund	Total
	£	£	£	£
Fixed Assets	242,129			242,129
Current Assets	63,578	0	0	63,678
Current Liabilities	(2,339)	0	0	(2,339)
	<u>£303,368</u>	<u>£0</u>	<u>£0</u>	<u>£303,368</u>

The unrestricted funds of the charity may be applied for any charitable purpose at the discretion of the trustees.

#### 8. Creditors: Amounts falling due within one year.

	2024	2023
	£	£
Accruals	2,339	350
	<u>£2,339</u>	<u>£350</u>

## 1<sup>ST</sup> SHEET (ST MARY'S) SCOUT GROUP

### SOFA ANALYSES FOR THE YEAR ENDED 31 MARCH 2024

	2024
	£
<b>Camp &amp; Beavers</b>	
Beavers Family Camp	3,381
Chestnut Beavers - Climbing	80
Chestnut Beavers – Space Camp	140
Oak Beavers Sleepover	317
Chestnut Rock up Activity	72
	<hr/>
	£3,990

### Activities

Leaders Expenses	5,852
Group Expenses	1,964
Midhurst Youth TRU	800
Camp & Beavers	2,996
Broadland Cubs	43
Durford Scouts	103
Oakhurst Scouts	59
Rother Explorers	288
Training	329
Sheet Scouts	69
General Event Costs	1,565
Refunds	65
	<hr/>
	£14,133

### Overheads

Rates & Parish Fees	1,226
Light, heat & power	2,437
Premises insurance	617
Premises repairs & maintenance	773
Council tax	29
Telephones	206
Subscription fees	48
Vehicle insurance	588
Depreciation	996
	<hr/>
	£6,920

**1ST SHEET (ST MARY'S) SCOUT GROUP**

England & Wales - Charity number 302272

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# Accounts

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**Sheet Scout Group**

**Charity No. 302272**

**Trustees' Report and Independently Examined Accounts**

**31 March 2023**

**Sheet Scout Group**  
**Contents**

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Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 12
Detailed Statement of Financial Activities	13 to 15

**Sheet Scout Group**

**Trustees Annual Report**

Sheet Scouts

The trustees present their report with the independently examined financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 302272**

**Trustees**

The following trustees served during the year:

M. Harvey

H.E. Hughes

S. Humphrey

J. Upfield

**Accountants**

Accounting & Tax Solutions Ltd

Eastview Holborn Hill Millom Cumbria LA18 5AT

**Objectives and Activities**

Promote the development of young people in achieving their full physical, intellectual, social and spiritual potential as individuals as responsible citizens and as members of their local, national and international communities

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

M. Harvey

Trustee

28 November 2023

Page 2



**Sheet Scout Group**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Sheet Scout Group**

I report to the trustees on my examination of the financial statements of Sheet Scout Group for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

C Stolborg B.A. Accounting  
Accounting & Tax Solutions Ltd  
Eastview  
Holborn Hill  
Millom  
Cumbria  
LA18 5AT  
28 November 2023

Sheet Scout Group  
Statement of Financial Activities  
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	3	9,711	9,711	13,414
Other trading activities	4	10,931	10,931	-
Investments	5	10,466	10,466	9,324
Other	6	625	625	3,682
<b>Total</b>		<b>31,733</b>	<b>31,733</b>	<b>26,420</b>
<b>Expenditure on:</b>				
Raising funds	7	2,007	2,007	4,097
Charitable activities	8	11,003	11,003	11,399
Other	9	7,916	7,916	8,835
<b>Total</b>		<b>20,926</b>	<b>20,926</b>	<b>24,331</b>
Net gains on investments		-	-	-
<b>Net income</b>		<b>10,807</b>	<b>10,807</b>	<b>2,089</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>10,807</b>	<b>10,807</b>	<b>2,089</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>10,807</b>	<b>10,807</b>	<b>2,089</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		284,132	284,132	282,043
<b>Total funds carried forward</b>		<b>294,939</b>	<b>294,939</b>	<b>284,132</b>

**Sheet Scout Group  
Balance Sheet**

**at 31 March 2023**

**Charity No. 302272**

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	11	243,125	243,125
		<u>243,125</u>	<u>243,125</u>
<b>Current assets</b>			
Debtors	12	37,566	30,173
Cash at bank and in hand		14,598	11,184
		<u>52,164</u>	<u>41,357</u>
<b>Creditors: Amount falling due within one year</b>	13	(350)	(350)
		<u>51,814</u>	<u>41,007</u>
<b>Net current assets</b>		51,814	41,007
<b>Total assets less current liabilities</b>		294,939	284,132
<b>Net assets excluding pension asset or liability</b>		<u>294,939</u>	<u>284,132</u>
<b>Total net assets</b>		<u>294,939</u>	<u>284,132</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	14		
<b>Unrestricted funds</b>	14		
General funds		294,939	284,132
		<u>294,939</u>	<u>284,132</u>
<b>Reserves</b>	14		
<b>Total funds</b>		<u>294,939</u>	<u>284,132</u>

Approved by the trustees on 28 November 2023

And signed on their behalf by:

M. Harvey

Trustee

28 November 2023

for the year ended 31 March 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## Sheet Scout Group

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases. Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**Sheet Scout Group**  
**Notes to the Accounts**

**2 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
<b>Income and endowments from:</b>		
Donations and legacies	13,414	13,414
Investments	9,324	9,324
Other	3,682	3,682
<b>Total</b>	<b>26,420</b>	<b>26,420</b>
<b>Expenditure on:</b>		
Raising funds	4,097	4,097
Charitable activities	11,399	11,399
Other	8,835	8,835
<b>Total</b>	<b>24,331</b>	<b>24,331</b>
<b>Net income</b>	<b>2,089</b>	<b>2,089</b>
<b>Net income before other gains/(losses)</b>	<b>2,089</b>	<b>2,089</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>2,089</b>	<b>2,089</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	282,043	282,043
<b>Total funds carried forward</b>	<b>284,132</b>	<b>284,132</b>

**3 Income from donations and legacies**

	<b>Unrestricted £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Membership fees	7,323	7,323	8,128
Fundraising	2,388	2,388	5,286
	<b>9,711</b>	<b>9,711</b>	<b>13,414</b>

**4 Income from other trading activities**

	<b>Unrestricted £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Event Group			
Camp and Beavers	7,928	7,928	-
Cubs	1,773	1,773	-
Explorers	955	955	-
Scouts	275	275	-
	<b>10,931</b>	<b>10,931</b>	<b>-</b>

**Sheet Scout Group**  
**Notes to the Accounts**

**5 Income from investments**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Property income	9,607	9,607	7,813
Bank Interest	859	859	1,511
	<u>10,466</u>	<u>10,466</u>	<u>9,324</u>

**6 Other income**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations	269	269	1,015
	-	-	2,667
Utility income/Equipment/Meeting	356	356	-
	<u>625</u>	<u>625</u>	<u>3,682</u>

**7 Expenditure on raising funds**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Costs of generating income	-	-	4,097
Fundraising Costs	2,007	2,007	-
	<u>2,007</u>	<u>2,007</u>	<u>4,097</u>

**8 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Expenditure on Activities	9,711	9,711	10,406
Badges	1,292	1,292	993
	<u>11,003</u>	<u>11,003</u>	<u>11,399</u>

**Sheet Scout Group**  
**Notes to the Accounts**

**9 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Uniforms	41	41	119
	-	-	709
Camping Equipment	1,058	1,058	-
Activity Equipment	520	520	-
Other Bank charges	169	169	-
Premises costs	5,778	5,778	6,623
General administrative costs	-	-	307
Legal and professional costs	350	350	1,077
	<u>7,916</u>	<u>7,916</u>	<u>8,835</u>

**10 Staff costs**

No employee received emoluments in excess of £60,000.

**11 Tangible fixed assets**

	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>			
At 1 April 2022	<u>233,160</u>	<u>9,965</u>	<u>243,125</u>
At 31 March 2023	<u>233,160</u>	<u>9,965</u>	<u>243,125</u>
<b>Net book values</b>			
At 31 March 2023	<u>233,160</u>	<u>9,965</u>	<u>243,125</u>
At 31 March 2022	<u>233,160</u>	<u>9,965</u>	<u>243,125</u>

**12 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	30,708	30,173
Prepayments and accrued income	6,858	-
	<u>37,566</u>	<u>30,173</u>

**13 Creditors:**

amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	350	350
	<u>350</u>	<u>350</u>

14 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2023 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	284,132	31,733	(20,926)	294,939
<b>Total funds</b>	<u>284,132</u>	<u>31,733</u>	<u>(20,926)</u>	<u>294,939</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	243,125	243,125
Net current assets	51,814	-	51,814
	<u>51,814</u>	<u>243,125</u>	<u>294,939</u>

16 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	11,184	3,414	14,598
	<u>11,184</u>	<u>3,414</u>	<u>14,598</u>
Net debt	<u>11,184</u>	<u>3,414</u>	<u>14,598</u>

**Sheet Scout Group**  
**Statement of Cash flows**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	10,807	2,089
<b>Adjustments for:</b>		
Dividends, interest and rents from investments	(11,091)	(13,006)
Increase in trade and other receivables	(7,393)	(13)
<b>Net cash used in operating activities</b>	<u>(7,677)</u>	<u>(10,930)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	11,091	13,006
<b>Net cash from investing activities</b>	<u>11,091</u>	<u>13,006</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	3,414	2,076
<b>Cash and cash equivalents at the beginning of the year</b>	11,184	9,108
<b>Cash and cash equivalents at the end of the year</b>	<u>14,598</u>	<u>11,184</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	14,598	11,184
	<u>14,598</u>	<u>11,184</u>

**Sheet Scout Group**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2023**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	7,323	7,323	8,128
	2,388	2,388	5,286
	<u>9,711</u>	<u>9,711</u>	<u>13,414</u>
Other trading activities	7,928	7,928	-
	1,773	1,773	-
	955	955	-
	275	275	-
	<u>10,931</u>	<u>10,931</u>	<u>-</u>
Investments	9,607	9,607	7,813
	859	859	1,511
	<u>10,466</u>	<u>10,466</u>	<u>9,324</u>
Other	269	269	1,015
	-	-	2,667
	356	356	-
	<u>625</u>	<u>625</u>	<u>3,682</u>
<b>Total income and endowments</b>	<b>31,733</b>	<b>31,733</b>	<b>26,420</b>
<b>Expenditure on:</b>			
Costs of generating donations and legacies	-	-	4,097
	-	-	4,097
Costs of other trading activities	2,007	2,007	-
	<u>2,007</u>	<u>2,007</u>	<u>-</u>
<b>Total of expenditure on raising funds</b>	<b>2,007</b>	<b>2,007</b>	<b>4,097</b>
Charitable activities	9,711	9,711	10,406
	1,292	1,292	993
	<u>11,003</u>	<u>11,003</u>	<u>11,399</u>
<b>Total of expenditure on charitable activities</b>	<b>11,003</b>	<b>11,003</b>	<b>11,399</b>
Other expenditure			

**Sheet Scout Group**  
**Detailed Statement of Financial Activities**

	41	41	119
	-	-	709
	1,058	1,058	-
	520	520	-
Other interest payable	169	169	-
	<u>1,788</u>	<u>1,788</u>	<u>828</u>
Premises costs			
Rates	1,011	1,011	1,716
Light, heat and power	2,055	2,055	1,592
Premises insurances	196	196	2,952
Premises repairs and maintenance	2,516	2,516	226
Other premises costs	-	-	137
	<u>5,778</u>	<u>5,778</u>	<u>6,623</u>
General administrative costs, including depreciation and amortisation			
Telephone, fax and broadband	-	-	307
	<u>-</u>	<u>-</u>	<u>307</u>
Legal and professional costs			
Accountancy and bookkeeping	350	350	1,077
	<u>350</u>	<u>350</u>	<u>1,077</u>
<b>Total of expenditure of other costs</b>	<u>7,916</u>	<u>7,916</u>	<u>8,835</u>
<b>Total expenditure</b>	20,926	20,926	24,331
Net gains on investments	-	-	-
	<u>10,807</u>	<u>10,807</u>	<u>2,089</u>
<b>Net income</b>			
<b>Net income before other gains/(losses)</b>	10,807	10,807	2,089
Other Gains	-	-	-
	<u>10,807</u>	<u>10,807</u>	<u>2,089</u>
<b>Net movement in funds</b>			
	<u>10,807</u>	<u>10,807</u>	<u>2,089</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	284,132	284,132	282,043
<b>Total funds carried forward</b>	<u>294,939</u>	<u>294,939</u>	<u>284,132</u>

**1ST SHEET (ST MARY'S) SCOUT GROUP**

England & Wales - Charity number 302272

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# Accounts

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Sheet Scout Group

Charity No. 302272

Trustees' Report and Unaudited Accounts

31 March 2022

Sheet Scout Group  
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Sheet SScouts

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 302272

Trustees

The following trustees served during the year:

M. Harvey

H.E. Hughes

S. Humphrey

J. Upfield

Accountants

Accounting & Tax Solutions Ltd

90 Pelham Road

Cowes

Isle of Wight

PO31 7DN

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

M. Harvey

Trustee

17 August 2022

I report to the trustees on my examination of the financial statements of Sheet Scout Group for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

C Stolborg  
B.A.Accounting  
Accounting & Tax Solutions Ltd  
90 Pelham Road  
Cowes

Isle of Wight  
PO31 7DN  
17 August 2022

Sheet Scout Group  
Statement of Financial Activities  
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	13,414	13,414	8,508
Other trading activities	4	-	-	51
Investments	5	9,324	9,324	6,155
Other	6	3,682	3,682	10,300
Total		26,420	26,420	25,014
Expenditure on:				
Raising funds	7	4,097	4,097	-
Charitable activities	8	11,399	11,399	9,087
Other	9	8,835	8,835	10,426
Total		24,331	24,331	19,513
Net gains on investments		-	-	-
Net income		2,089	2,089	5,501
Transfers between funds		-	-	-
Net income before other gains/(losses)		2,089	2,089	5,501
Other gains and losses				
Net movement in funds		2,089	2,089	5,501
Reconciliation of funds:				
Total funds brought forward		282,043	282,043	276,542
Total funds carried forward		284,132	284,132	282,043

Sheet Scout Group  
Balance Sheet  
at 31 March 2022

Charity No. 302272

		2022	2021
		£	£
Fixed assets			
Tangible assets	11	243,125	243,125
		<u>243,125</u>	<u>243,125</u>
Current assets			
Debtors	12	30,173	30,160
Cash at bank and in hand		11,184	9,108
		<u>41,357</u>	<u>39,268</u>
Creditors: Amount falling due within one year	13	(350)	(350)
Net current assets		41,007	38,918
Total assets less current liabilities		<u>284,132</u>	<u>282,043</u>
Net assets excluding pension asset or liability		284,132	282,043
Total net assets		<u><u>284,132</u></u>	<u><u>282,043</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		284,132	282,043
		<u>284,132</u>	<u>282,043</u>
Reserves	14		
Total funds		<u><u>284,132</u></u>	<u><u>282,043</u></u>

Approved by the trustees on 17 August 2022

And signed on their behalf by:

M. Harvey  
Trustee  
17 August 2022

for the year ended 31 March 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Sheet Scout Group  
Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	8,508	8,508
Other trading activities	51	51
Investments	6,155	6,155
Other	10,300	10,300
Total	<u>25,014</u>	<u>25,014</u>
Expenditure on:		
Charitable activities	9,087	9,087
Other	10,426	10,426
Total	<u>19,513</u>	<u>19,513</u>
Net income	<u>5,501</u>	<u>5,501</u>
Net income before other gains/(losses)	5,501	5,501
Other gains and losses:		
Net movement in funds	<u>5,501</u>	<u>5,501</u>
Reconciliation of funds:		
Total funds brought forward	276,542	276,542
Total funds carried forward	<u><u>282,043</u></u>	<u><u>282,043</u></u>

3 Income from donations and legacies

Unrestricted	Total	Total
	2022	2021
£	£	£
8,128	8,128	6,459
5,286	5,286	2,049
<u>13,414</u>	<u>13,414</u>	<u>8,508</u>

4 Income from other trading activities

Total	Total
2022	2021
£	£
-	26
-	25
<u>-</u>	<u>51</u>

5 Income from investments

Unrestricted	Total 2022	Total 2021
£	£	£
7,813	7,813	6,132
1,511	1,511	23
<u>9,324</u>	<u>9,324</u>	<u>6,155</u>

6 Other income

Unrestricted	Total 2022	Total 2021
£	£	£
1,015	1,015	300
2,667	2,667	10,000
<u>3,682</u>	<u>3,682</u>	<u>10,300</u>

7 Expenditure on raising funds

Unrestricted	Total 2022	Total 2021
£	£	£
<i>Costs of generating voluntary income</i>		
4,097	4,097	-
<u>4,097</u>	<u>4,097</u>	<u>-</u>

8 Expenditure on charitable activities

Unrestricted	Total 2022	Total 2021
£	£	£
<i>Expenditure on charitable activities</i>		
10,406	10,406	9,087
993	993	-
<u>11,399</u>	<u>11,399</u>	<u>9,087</u>
<i>Governance costs</i>		

9 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
	119	119	650
	709	709	1,917
Premises costs	6,623	6,623	7,078
General administrative costs	307	307	311
Legal and professional costs	1,077	1,077	470
	<u>8,835</u>	<u>8,835</u>	<u>10,426</u>

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2021	233,160	9,965	243,125
At 31 March 2022	<u>233,160</u>	<u>9,965</u>	<u>243,125</u>
Net book values			
At 31 March 2022	<u>233,160</u>	<u>9,965</u>	<u>243,125</u>
At 31 March 2021	<u>233,160</u>	<u>9,965</u>	<u>243,125</u>

12 Debtors

	2022	2021
	£	£
Other debtors	30,173	30,160
	<u>30,173</u>	<u>30,160</u>

13 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	350	350
	<u>350</u>	<u>350</u>

14 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses )	Resources expended	At 31 March 2022
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	282,043	26,420	(24,331)	284,132
Total funds	<u>282,043</u>	<u>26,420</u>	<u>(24,331)</u>	<u>284,132</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	-	243,125	243,125
Net current assets	41,007	-	41,007
	<u>41,007</u>	<u>243,125</u>	<u>284,132</u>

16 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	9,108	2,076	11,184
	<u>9,108</u>	<u>2,076</u>	<u>11,184</u>
Net debt	<u>9,108</u>	<u>2,076</u>	<u>11,184</u>

Sheet Scout Group  
Statement of Cash flows  
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	2,089	5,501
Adjustments for:		
Dividends, interest and rents from investments	(13,006)	(16,455)
Decrease in stocks	-	60
Increase in trade and other receivables	(13)	(30,160)
Increase in trade and other payables	-	351
Net cash used in operating activities	<u>(10,930)</u>	<u>(40,703)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	13,006	16,455
Net cash from investing activities	<u>13,006</u>	<u>16,455</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	2,076	(24,248)
Cash and cash equivalents at the beginning of the year	9,108	33,357
Cash and cash equivalents at the end of the year	<u>11,184</u>	<u>9,109</u>
Components of cash and cash equivalents		
Cash and bank balances	11,184	9,108
	<u>11,184</u>	<u>9,108</u>

Sheet Scout Group  
Detailed Statement of Financial Activities  
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	8,128	8,128	6,459
	5,286	5,286	2,049
	<u>13,414</u>	<u>13,414</u>	<u>8,508</u>
Other trading activities	-	-	26
	-	-	25
	<u>-</u>	<u>-</u>	<u>51</u>
Investments	7,813	7,813	6,132
	1,511	1,511	23
	<u>9,324</u>	<u>9,324</u>	<u>6,155</u>
Other	1,015	1,015	300
	2,667	2,667	10,000
	<u>3,682</u>	<u>3,682</u>	<u>10,300</u>
Total income and endowments	26,420	26,420	25,014
Expenditure on:			
Costs of generating donations and legacies	4,097	4,097	-
	<u>4,097</u>	<u>4,097</u>	<u>-</u>
Total of expenditure on raising funds	4,097	4,097	-
Charitable activities	10,406	10,406	9,087
	993	993	-
	<u>11,399</u>	<u>11,399</u>	<u>9,087</u>
Total of expenditure on charitable activities	11,399	11,399	9,087
Other expenditure	119	119	650
	709	709	1,917
	<u>828</u>	<u>828</u>	<u>2,567</u>
Premises costs			
Rates	1,716	1,716	-
Light, heat and power	1,592	1,592	720
Premises cleaning	-	-	900

Sheet Scout Group  
Detailed Statement of Financial Activities

Premises insurances	2,952	2,952	3,845
Premises repairs and maintenance	226	226	1,613
Other premises costs	137	137	-
	<u>6,623</u>	<u>6,623</u>	<u>7,078</u>
General administrative costs, including depreciation and amortisation			
Telephone, fax and broadband	307	307	311
	<u>307</u>	<u>307</u>	<u>311</u>
Legal and professional costs			
Audit/Independent examination fees	-	-	350
Accountancy and bookkeeping	1,077	1,077	120
	<u>1,077</u>	<u>1,077</u>	<u>470</u>
Total of expenditure of other costs	<u>8,835</u>	<u>8,835</u>	<u>10,426</u>
Total expenditure	24,331	24,331	19,513
Net gains on investments	-	-	-
	<u>2,089</u>	<u>2,089</u>	<u>5,501</u>
Net income			
Net income before other gains/(losses)	2,089	2,089	5,501
Other Gains	-	-	-
	<u>2,089</u>	<u>2,089</u>	<u>5,501</u>
Net movement in funds			
	<u>2,089</u>	<u>2,089</u>	<u>5,501</u>
Reconciliation of funds:			
Total funds brought forward	282,043	282,043	276,542
Total funds carried forward	<u>284,132</u>	<u>284,132</u>	<u>282,043</u>

**1ST SHEET (ST MARY'S) SCOUT GROUP**

England & Wales - Charity number 302272

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# Accounts

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Sheet Scout Group

Charity No. 302272

Trustees' Report and Unaudited Accounts

31 March 2021

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Sheet SScouts

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 302272

Trustees

The following trustees served during the year:

M. Harvey

H.E. Hughes

S. Humphrey

J. Upfield

Accountants

Accounting & Tax Solutions Ltd

90 Pelham Road

Cowes

Isle of Wight

PO31 7DN

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

M. Harvey

Trustee

29 March 2022

I report to the trustees on my examination of the financial statements of Sheet Scout Group for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

C Stolborg

B.A. Accounting

Accounting & Tax Solutions Ltd

90 Pelham Road

Cowes

Isle of Wight

PO31 7DN

29 March 2022

Sheet Scout Group  
Statement of Financial Activities  
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	8,508	8,508	18,535
Other trading activities	4	51	51	1,244
Investments	5	6,155	6,155	10,159
Other	6	10,300	10,300	2,730
Total		25,014	25,014	32,668
Expenditure on:				
Charitable activities	7	9,087	9,087	15,166
Other	8	10,426	10,426	18,230
Total		19,513	19,513	33,396
Net gains on investments		-	-	-
Net income/(expenditure)		5,501	5,501	(728)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		5,501	5,501	(728)
Other gains and losses				
Net movement in funds		5,501	5,501	(728)
Reconciliation of funds:				
Total funds brought forward		276,542	276,542	277,271
Total funds carried forward		282,043	282,043	276,543

Sheet Scout Group

Balance Sheet

at 31 March 2021

Charity No. 302272

		2021 £	2020 £
Fixed assets			
Tangible assets	10	243,125	243,125
		<u>243,125</u>	<u>243,125</u>
Current assets			
Stocks	11	-	60
Debtors	12	30,160	-
Cash at bank and in hand		9,108	33,357
		<u>39,268</u>	<u>33,417</u>
Creditors: Amount falling due within one year	13	(350)	1
Net current assets		<u>38,918</u>	<u>33,418</u>
Total assets less current liabilities		<u>282,043</u>	<u>276,543</u>
Net assets excluding pension asset or liability		<u>282,043</u>	<u>276,543</u>
Total net assets		<u><u>282,043</u></u>	<u><u>276,543</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		282,043	276,543
		<u>282,043</u>	<u>276,543</u>
Reserves	14		
Total funds		<u><u>282,043</u></u>	<u><u>276,543</u></u>

Approved by the trustees on 29 March 2022

And signed on their behalf by:

M. Harvey

Trustee

29 March 2022

for the year ended 31 March 2021

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Sheet Scout Group  
Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Charitable activities	18,534	18,534
Other trading activities	1,244	1,244
Investments	10,159	10,159
Other	2,730	2,730
Total	<u>32,667</u>	<u>32,667</u>
Expenditure on:		
Charitable activities	15,166	15,166
Other	18,230	18,230
Total	<u>33,396</u>	<u>33,396</u>
Net income	<u>(729)</u>	<u>(729)</u>
Net income before other gains/(losses)	(729)	(729)
Other gains and losses:		
Net movement in funds	<u>(729)</u>	<u>(729)</u>
Reconciliation of funds:		
Total funds brought forward	277,271	277,271
Total funds carried forward	<u>276,542</u>	<u>276,542</u>

3 Income from donations and legacies

Unrestricted	Total	Total
£	2021	2020
£	£	£
6,459	6,459	8,420
2,049	2,049	10,115
<u>8,508</u>	<u>8,508</u>	<u>18,535</u>

4 Income from other trading activities

Unrestricted	Total	Total
£	2021	2020
£	£	£
26	26	274
25	25	15
-	-	324
-	-	631
<u>51</u>	<u>51</u>	<u>1,244</u>

5 Income from investments

Unrestricted	Total 2021	Total 2020
£	£	£
6,132	6,132	10,087
23	23	72
<u>6,155</u>	<u>6,155</u>	<u>10,159</u>

6 Other income

Unrestricted	Total 2021	Total 2020
£	£	£
300	300	2,730
10,000	10,000	-
<u>10,300</u>	<u>10,300</u>	<u>2,730</u>

7 Expenditure on charitable activities

Unrestricted	Total 2021	Total 2020
£	£	£
<i>Expenditure on charitable activities</i>	-	1,312
	-	5,070
	9,087	8,784
<i>Governance costs</i>		
<u>9,087</u>	<u>9,087</u>	<u>15,166</u>

8 Other expenditure

Unrestricted	Total 2021	Total 2020
£	£	£
650	650	1,509
1,917	1,917	6,011
Premises costs	7,078	7,375
General administrative costs	311	3,335
Legal and professional costs	470	-
<u>10,426</u>	<u>10,426</u>	<u>18,230</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2020	233,160	9,965	243,125
At 31 March 2021	<u>233,160</u>	<u>9,965</u>	<u>243,125</u>
Net book values			
At 31 March 2021	<u>233,160</u>	<u>9,965</u>	<u>243,125</u>
At 31 March 2020	<u>233,160</u>	<u>9,965</u>	<u>243,125</u>

11 Stocks

	2021	2020
	£	£
Finished goods	-	60
	<u>-</u>	<u>60</u>

12 Debtors

	2021	2020
	£	£
Other debtors	30,160	-
	<u>30,160</u>	<u>-</u>

13 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals	350	(1)
	<u>350</u>	<u>(1)</u>

14 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	276,542	25,014	(19,513)	282,043
Total funds	<u>276,542</u>	<u>25,014</u>	<u>(19,513)</u>	<u>282,043</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	243,125	243,125
Net current assets	38,918	-	38,918
	<u>38,918</u>	<u>243,125</u>	<u>282,043</u>

16 Reconciliation of net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash and cash equivalents	33,357	(24,249)	9,108
	<u>33,357</u>	<u>(24,249)</u>	<u>9,108</u>
Net debt	<u>33,357</u>	<u>(24,249)</u>	<u>9,108</u>

Sheet Scout Group  
Statement of Cash flows  
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	5,501	(729)
Adjustments for:		
Dividends, interest and rents from investments	(16,455)	(12,889)
Decrease/(Increase) in stocks	60	(60)
Increase in trade and other receivables	(30,160)	-
Increase in trade and other payables	351	-
Net cash used in operating activities	<u>(40,703)</u>	<u>(13,678)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	16,455	12,889
Net cash from/(used in) investing activities	<u>16,455</u>	<u>(230,236)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(24,248)	(243,914)
Cash and cash equivalents at the beginning of the year	33,357	-
Cash and cash equivalents at the end of the year	<u>9,109</u>	<u>(243,914)</u>
Components of cash and cash equivalents		
Cash and bank balances	9,108	33,357
	<u>9,108</u>	<u>33,357</u>

Sheet Scout Group  
Detailed Statement of Financial Activities  
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	6,459	6,459	8,420
	2,049	2,049	10,115
	<u>8,508</u>	<u>8,508</u>	<u>18,535</u>
Other trading activities	26	26	274
	25	25	15
	-	-	324
	-	-	631
	<u>51</u>	<u>51</u>	<u>1,244</u>
Investments	6,132	6,132	10,087
	23	23	72
	<u>6,155</u>	<u>6,155</u>	<u>10,159</u>
Other	300	300	2,730
	10,000	10,000	-
	<u>10,300</u>	<u>10,300</u>	<u>2,730</u>
Total income and endowments	25,014	25,014	32,668
Expenditure on:			
Charitable activities	-	-	1,312
	-	-	5,070
	9,087	9,087	8,784
	<u>9,087</u>	<u>9,087</u>	<u>15,166</u>
Total of expenditure on charitable activities	9,087	9,087	15,166
Other expenditure	650	650	1,509
	1,917	1,917	6,011
	<u>2,567</u>	<u>2,567</u>	<u>7,520</u>
Premises costs			
Rates	-	-	1,118
Light, heat and power	720	720	1,856
Premises cleaning	900	900	920
Premises insurances	3,845	3,845	2,753
Premises repairs and maintenance	1,613	1,613	100

Sheet Scout Group  
Detailed Statement of Financial Activities

Other premises costs	-	-	628
	<u>7,078</u>	<u>7,078</u>	<u>7,375</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	-	-	2,906
Telephone, fax and broadband	311	311	429
	<u>311</u>	<u>311</u>	<u>3,335</u>
Legal and professional costs			
Audit/Independent examination fees	350	350	-
Accountancy and bookkeeping	120	120	-
	<u>470</u>	<u>470</u>	<u>-</u>
Total of expenditure of other costs	<u>10,426</u>	<u>10,426</u>	<u>18,230</u>
Total expenditure	19,513	19,513	33,396
Net gains on investments	-	-	-
	<u>5,501</u>	<u>5,501</u>	<u>(728)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	5,501	5,501	(728)
Other Gains	-	-	-
Net movement in funds	<u>5,501</u>	<u>5,501</u>	<u>(728)</u>
Reconciliation of funds:			
Total funds brought forward	276,542	276,542	277,271
Total funds carried forward	<u>282,043</u>	<u>282,043</u>	<u>276,543</u>