

Financial Review

Income and Expenditure 1st Chlanders Ford Scout Group

Year to 31 December 2022		Year to 31 December 2023		
£		£	£	£
	Scout Activities			
	Sections			
	1. Squirrels			
(12.60)	Start Up Costs	(103.00)		
0.00	Grant to Start Up Costs	400.00		
0.00	Activities Costs	(31.85)		
1,360.00	Membership Subscriptions	1,590.00		
1,347.40	Net Total Squirrels	1,855.15		
	2 Beavers			
(202.72)	Activities Costs	(335.75)		
5,160.00	Membership Subscriptions	3,980.00		
4,957.28	Net Total Beavers	3,644.25		
	3 Cubs			
(150.45)	Activities Costs	(184.82)		
6,980.00	Membership Subscriptions	6,460.00		
6,829.55	Net Total Cubs	6,275.18		
	4 Scouts			
0.00	Activities Costs	(22.13)		
6,700.00	Membership Subscriptions	4,990.00		
6,700.00	Net Total Scouts	4,967.87		
	All Sections:			
(12.60)	Start Up Costs	(103.00)		
0.00	Grant to Start Up Costs	400.00		
(353.17)	Activities Costs	(574.55)		
20,200.00	Membership Subscriptions	17,020.00		
	Total - All Sections			
19,834.23	Subscriptions less regular meeting expenses	16,742.45	-16%	
	Group Items			
(9,104.00)	Capitation	(8,996.00)		
(297.60)	OSM	(301.47)		
(2,004.69)	Badges/Woggles/Neckerchives	(1,198.06)		
0.00	Leader Training	(160.00)		
(704.11)	Equipment Repair & Purchases	(3,085.28)		
0.00	Less: Specific Equipment Grant	1,000.00		
0.00	Gifts/Gratuities	(92.05)		
(242.03)	Sundry	0.00		
(12,352.43)	Sub-total	(12,832.86)		
	Group Clothing			
1,297.50	Receipts	304.60		
(1,868.00)	Expenditure	(488.50)		
(570.50)	Net Group Clothing	(183.90)		
(12,922.93)	Sub-total Group Items	(13,016.76)	+1%	
	Camps & activities			
8,129.00	Receipts	8,821.00		
(5,864.62)	Expenditure	(7,307.60)		
2,264.38	Sub-total Camps/Activities	1,513.40	-33%	
9,175.68	Scout Activities net income/(outgoings)	5,239.09	-43%	
	Hut Income/(Expenditure)			
12,068.25	Hut Hire	14,811.25	+23%	
	Hut costs/general overheads			
(2,783.19)	Electricity	(1,730.84)		
(476.86)	Gas	(650.43)		
(486.16)	Water	(596.06)		
(2,405.30)	Insurance	(3,345.45)		
(540.00)	Legal & Professional	0.00		
(781.28)	Other Administration	(689.54)		
(2,594.38)	Inspection & Maintenance	(3,383.41)		
(92.92)	Building Equipment	0.00		
(244.26)	Sundry	(97.86)		
(10,404.35)	Sub-total hut cost/general overheads	(10,493.59)		
1,663.90	Net Hut Income/(Expenditure)	4,317.66	+159%	

Financing			
145.61	Interest Received	463.26	
(896.26)	Go Cardless Fees	(819.02)	
(19.52)	Square Fees	(58.58)	
(108.93)	Bank Charges	(40.00)	
(879.10)	Net Financing Cost	(454.34)	-48%
General Fundraising			
0.00	Receipts	270.00	
0.00	Expenditure	0.00	
0.00	Net General Fundraising	270.00	
Donations			
141.71	Amazon Easy Fundraising	155.97	
0.00	Grants (General)	0.00	
250.00	General	0.00	
2,033.20	Gift Aid	3,522.54	
2,424.91	Total Donations (excl Big Build Specific)	3,678.51	+52%
12,385.39	General Fund Surplus for the year	13,050.92	+5%
Big Build			
8,619.71	BB Grants (Specific)	4,154.07	
15,844.80	BB Fund Raising Events	13,292.74	
(2,161.18)	BB Costs of Fund Raising Events	(2,247.88)	
22,303.33	Big Build Surplus for the year	15,198.93	
34,688.72	Surplus of Income over Expenditure	28,249.85	
Of which:			
Big Build Special Fund			
12,282.05	Balance B/fwd	89,585.38	
35,000.00	Tfr from Gen Fund per Trustee meeting 7.12.21	0.00	
20,000.00	Tfr from Gen Fund per Trustee meeting 29.9.23	0.00	
22,303.33	Current year's surplus	15,198.93	
89,585.38	Closing balance C/fwd	104,784.31	
General Fund			
63,463.21	Balance B/Fwd	20,848.60	
(35,000.00)	Tfr to B.Build Fund per Trustee meeting 7.12.21	0.00	
(20,000.00)	Tfr to B.Build Fund per Trustee meeting 29.9.23	0.00	
12,385.39	Current year's surplus	13,050.92	
20,848.60	Closing balance C/fwd	33,899.52	
Represented by:			
104,446.65	Balance at CAF	60,039.95	
0.00	Balance at Nat West	72,394.14	
5,987.33	Balance at COIF	6,249.74	
110,433.98	Total Closing Bank Balance	138,683.83	

I certify that the accounts as presented above are correct

Kimberley Neve
Independent Examiner

Signed K. Neve

Date 18/10/24

Group Executive Committee

Lucy Smithwick-Eldred
Chairman

Signed [Signature]

Date 21/10/24

Jennie Evans
Group Scout Leader

Signed [Signature]

Date 21/10/24

Phil Rowley
Group Treasurer

Signed [Signature]

Date 21/10/24

Treasurer's Report on the 2023 accounts for 1st Chandlers Ford Scout Group

First I wish to express my thanks, once again, to Kimberley Neeve for reviewing the accounts so efficiently this year.

The accounts are prepared on a receipts and payments basis which means there is no attempt to “match” income with expenditure. No account has been made for valuing property or equipment held or accruing/prepaying costs. This is usual practise for a small charity, and is the same basis as previous years’.

As you will observe from the accounts, subscriptions less “normal” weekly meeting costs are down around £3k this year compared with 2022 at £16,742. This was mainly due to lower numbers in the Beaver and Scout sections.

The Group's operating costs were very similar to last year at £12,833 (2022 - £12,352).

Net group clothing cost was £184 (2022 – 570). This should be close to zero, but due to the timing of clothing purchases with sales to group members, a small positive or negative figure should be expected.

Group camps and activities showed a small net income of £1,513 (2022 - £2,264). Again this should be close to zero. However, due to a) timing differences in the income and expenditure, b) the fact that a small surplus is included when charging out the cost of these activities to cover contingencies and to pay Go Cardless fees, a small income should be expected.

The resulting net income from Scout Activities was £5,239 compared with £9,176 last year.

Hut Hire income was up £2.75k on 2022 at £14.8k. This was mainly due to an increase being negotiated with Audi for the use of the car park. However, 2024 may show a reduction due to the loss of the Prayer Group income on Fridays.

Overall the costs of running the hut broadly remain unchanged at £10.4k. Electricity is down £1k but Insurance and Inspection & Maintenance are up £0.9k and £0.8k respectively.

The net cost of financing the charity was £0.5k (2022 - £0.9k). This improvement came from interest rates received improving over the two years. Going forward we should see a significant improvement as more funds have been put on deposit, however, this may not be fully seen in the accounts until 2025 as this is when the deposits will mature.

Donation income went up by £1.2k mainly due to the increase in Gift Aid receipts. This should be accounted to the increase in Big Build activities, but it is impossible to split this income between ‘Big Build’ and ‘General’.

Big Build net donations were £15.2k compared with 22.3k the year before. Specific grant donations to the Big Build were down by £4.5k at £4.1k, and there was a change of effort from raising money from running lots of very labour intensive stalls at local festivals to one big push on the Woggle Jogle.

The overall surplus from all activities was £28.2k compared with £34.7k in 2022. As stated above, £15.2k of that surplus relates to Big Build with the balance relating to the General Fund.

In summary, the accumulated Big Build Fund now stands at £104.8k and the General Fund at £33.9k

During the year The Executive moved £70k from non-interest paying CAF Bank into interest paying National Westminster. During 2024 The Executive have made further transfers in order to maximise interest receivable.