

Treasurer's Report – 2020

At an operational level the Group operated at a deficit of £5 – possibly more luck than judgement during the chaos of 2020. Reduced subs due to the reduction in activities, minimal activities though a lot of administration as people had paid for events which required a refund etc.

Overall the Group had a surplus in 2020 of £13,228 due to a Government premises COVID grant of £10,000, the catch up of Gift Aid reclaim of £9,696 and new HQ expenses of £6,462, with the aggregated cost of HQ expense now amounting to £7,805.

The old HQ value has been revised to £244,468 which is the net amount (after all costs) of the sale with the funds received in early January 2021.

Overall the Group remains in a healthy financial position – the closing bank balance stood at £46,267 and with the activity on the new HQ then for 2021 the accounts will be split between the daily operations and new HQ.

Many thanks to Annabelle Richards who has cast her eye over the accounts and independently verified their accuracy.

Phil Downey
Treasurer

June 2021

Long Ashton (All Saints) Scout Group

Income and Expenditure Summary

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	Comments
<u>In £'s</u>					
<u>Income</u>					
Subscriptions	9,118	11,989	13,806	7,732	
Activities	1,234				
Camp	3,358				
Donations / Gift Aid	1,781	1,000	5,935	9,696	4 years Gift Aid reclaimed
Fund Raising		225	(30)	10	
Other				10,000	Government COVID Grant
Total Income	15,490	13,214	19,711	27,437	
<u>Expenditure</u>					
HQ Running Expenses	(1,697)		(205)	(1,070)	
School Hire	(3,500)	(4,157)	(3,940)		
New HQ	(200)	(130)	(1,343)	(6,462)	
National Subs	(3,900)	(3,876)	(4,004)	(4,982)	
Insurance	(917)	(866)	(933)	(817)	
Activities - expenses	(2,302)	(1,419)	(2,022)	(359)	
Camp - Expenses	(3,299)				
Badges etc.	(77)				
Equipment			(456)		
Admin	(80)	(21)	(65)	(520)	
Total Expense	(15,972)	(10,469)	(12,968)	(14,209)	
Net Surplus / (Deficit)	(481)	2,745	6,743	13,228	

Statement of Assets

Santander			£20,710	
Lloyds			£26,407	
Total Bank				£47,117
Owing to Schools				(£850)
Total Available				£46,267
Building - Providence Lane				£244,468

Equipment				£1,000
Total				£291,735