

**SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr C J Moore
Mrs A C Foulds
Mr P Humphreys
Mr E A Honey

Charity number

301938

Bankers

HSBC
71 West Street
Fareham
Hampshire
PO16 0AN

SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

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SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To promote the wellbeing of the community and residents in the Sarisbury Ward of the Borough of Fareham and its immediate neighbourhood by association with local authorities, voluntary youth and adult organisation in a common effort to further health, to advance education, to provide a meeting place and facilities for physical and mental training, recreation and social, moral intellectual development, and to foster a community spirit for the achievement of these and other such purposes as may by law be deemed charitable.

To establish, maintain and manage a Community Centre for activities promoted by the Association and its constituent members in furtherance of the above objects, or any of them. The Association shall be non-political and non-sectarian.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

This year has been a little better for the association than the previous couple of years, due to a global pandemic. The Community Centre has seen a gradual increase in users and groups coming back to the Centre.

Our usual fundraising events (i.e. Show on the Green, monthly Bar Quiz donations, Jazz on the Green donations, Tribute evenings, Beer Festival, etc.) have been well supported this year thus boosting our Income significantly on the previous year. We have also seen an increase on private bookings for wedding receptions, birthdays, etc., which has also seen a welcome boost to our income.

The Tea Dances held on Monday afternoons are now back up to full strength.

We continue with the ongoing upgrade of our electrical system, as and when funds allow, throughout this year with it continuing into next.

All our regular groups, for example Sarisbury Green Pre-School, The Arts Society, Communicare Lunch club, exercise groups, etc., have continued to use our premises.

Financial review

Overall, income has increased by 35% to £112,404 while expenditure fell 3% to £80,600. The surplus before other gains and losses was therefore £31,804 (2022: gain of £135).

Reserves

It is the policy of the Charity to maintain funds at a level which equate to no less than three months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs.

Structure, governance and management

The Charity is a registered in England and Wales and governed by its Trust deed. It was registered on the 4th March 1964.

SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr C J Moore
Mrs A C Foulds
Mr P Humphreys
Mr E A Honey

Appointment of Trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee. Any vacancies are filled by recognising gaps in the skills, capacity and experience of existing trustees. New trustees receive induction and training in their role and this process is reviewed by the Trustees regularly.

Administrative Information

Chairman	Mr E Honey
Vice Chairman	Mr C Moore
Honorary Treasurer	Mr P Humphreys (New Horizons)
Secretary	Mrs L Moore
Life Member	Mrs J Jackson
Life Member	Mr R Jackson
Life Member	Mrs A C Foulds
Manager	Mrs S Boggust

Executive Committee

Individual Members	Mr D Foulds Mr J Downer
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Group Members	Badminton (Mr R Cannadine) Sarisbury Green Horticultural Society/Women's Institute (Mrs A Foulds) Communicare (Mrs J Pilgrim) Sarisbury Green Camera Club (Mr J Fox) Sarisbury Green Pre-School (Mrs K Heaney) The Arts Society (Mr J Robertson) Probus (Mr John Robertson) Sarisbury Green Choral Society (Miss K Kopte) New Horizons Band (Mr P Humphreys) War Games (Mr I Carbutt)
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Affiliated groups with no representation: Floral Art; Embroidery & Patchwork; Swanwick Lions; Rifle Club.

Charity Office

Sarisbury Green Community Centre The Green Sarisbury Green Southampton Hampshire SO317AA	
Telephone	01489 573114
Web site	www.sarisburygreen.org.uk
Email	info@sarisburygreen.org.uk

The Trustees' report was approved by the Board of Trustees.

Mr E A Honey
Trustee

3 October 2023

SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

I report to the trustees on my examination of the financial statements of Sarisbury and District Community Centre Association (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Corbett FCA DChA

HJS Accountants Limited

Tagus House
9 Ocean Way
Southampton
Hampshire
SO14 3TJ
United Kingdom

Dated: 25 October 2023

SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and grants	3	4,144	16,573
Income from charitable activities	4	91,065	48,772
Other income	5	17,180	18,073
Investments	6	15	1
Total income		112,404	83,419
<u>Expenditure on:</u>			
Raising funds	7	8,244	4,007
Charitable activities	8	72,356	79,277
Total expenditure		80,600	83,284
Net income for the year/ Net movement in funds		31,804	135
Fund balances at 1 January 2022		185,898	185,763
Fund balances at 31 December 2022		217,702	185,898

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		169,482		156,501
Current assets					
Stocks	14	839		917	
Debtors	15	5,999		5,009	
Cash at bank and in hand		45,798		24,281	
		<u>52,636</u>		<u>30,207</u>	
Creditors: amounts falling due within one year	16	<u>(4,416)</u>		<u>(810)</u>	
Net current assets			48,220		29,397
Total assets less current liabilities			<u>217,702</u>		<u>185,898</u>
Income funds					
Unrestricted funds			217,702		185,898
			<u>217,702</u>		<u>185,898</u>

The financial statements were approved by the Trustees on 3 October 2023

Mr E A Honey
Trustee

SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Sarisbury and District Community Centre Association is a charity registered in England and Wales. The Charity address is Sarisbury Green Community Centre, The Green, Sarisbury Green, Southampton, SO31 7AA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Fixtures and fittings	20% reducing balance
Computers	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The Charity is exempt from corporation tax on its charitable activities and is not required to be registered for VAT purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and grants

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Donations and gifts	4,144	16,573

4 Income from charitable activities

	2022 £	2021 £
Activities generating funds	91,065	48,772

5 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Bar rental income	11,130	10,634
Insurance claim receipt	6,050	-
Covid grant receipt	-	7,439
Other income	17,180	18,073

SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	15	1

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising costs	8,244	4,007
	8,244	4,007

8 Charitable activities

	2022	2021
	£	£
Administration Salaries	20,196	18,037
Light and Heat	15,081	12,780
Insurance	3,034	2,499
Licences	1,329	1,050
Cleaner and Handyman Wages	8,232	7,550
Repairs and maintenance	12,391	29,046
Cleaning materials	3,676	2,024
Stock movement	78	(241)
	64,017	72,745
Share of support costs (see note 9)	5,739	5,664
Share of governance costs (see note 9)	2,600	868
	72,356	79,277

SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Printing, postage & stationery	998	-	998	1,228	-	1,228
Telephone	1,047	-	1,047	891	-	891
Sundry	60	-	60	184	-	184
Bank charges	189	-	189	929	-	929
Depreciation	3,445	-	3,445	2,432	-	2,432
Audit fees	-	2,600	2,600	-	868	868
	<u>5,739</u>	<u>2,600</u>	<u>8,339</u>	<u>5,664</u>	<u>868</u>	<u>6,532</u>
Analysed between Charitable activities	<u>5,739</u>	<u>2,600</u>	<u>8,339</u>	<u>5,664</u>	<u>868</u>	<u>6,532</u>

Governance costs includes payments to the accountants of £2,600 (2021- £868) for fees in respect of the Independent Examination.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>3</u>	<u>3</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 January 2022	146,766	-	47,965	194,731
Additions	-	16,426	-	16,426
At 31 December 2022	146,766	16,426	47,965	211,157
Depreciation and impairment				
At 1 January 2022	-	-	38,230	38,230
Depreciation charged in the year	-	1,498	1,947	3,445
At 31 December 2022	-	1,498	40,177	41,675
Carrying amount				
At 31 December 2022	146,766	14,928	7,788	169,482
At 31 December 2021	146,766	-	9,735	156,501

14 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	839	917

15 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	990	-
Amounts falling due after more than one year:		
Other debtors	5,009	5,009
Total debtors	5,999	5,009

SARISBURY AND DISTRICT COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		826	260
Deferred income	17	990	-
Accruals		2,600	550
		<u>4,416</u>	<u>810</u>

17 Deferred income

	2022 £	2021 £
Other deferred income	990	-
	<u>990</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	990	-
	<u>990</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 January 2022	-	-
Resources deferred in the year	990	-
	<u>990</u>	<u>-</u>
Deferred income at 31 December 2022	990	-
	<u>990</u>	<u>-</u>

18 Related party transactions

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2022		Amounts owed by related parties 2021	
	Balance £	Net £	Balance £	Net £
Other related parties	5,009	5,009	5,009	5,009
	<u>5,009</u>	<u>5,009</u>	<u>5,009</u>	<u>5,009</u>