

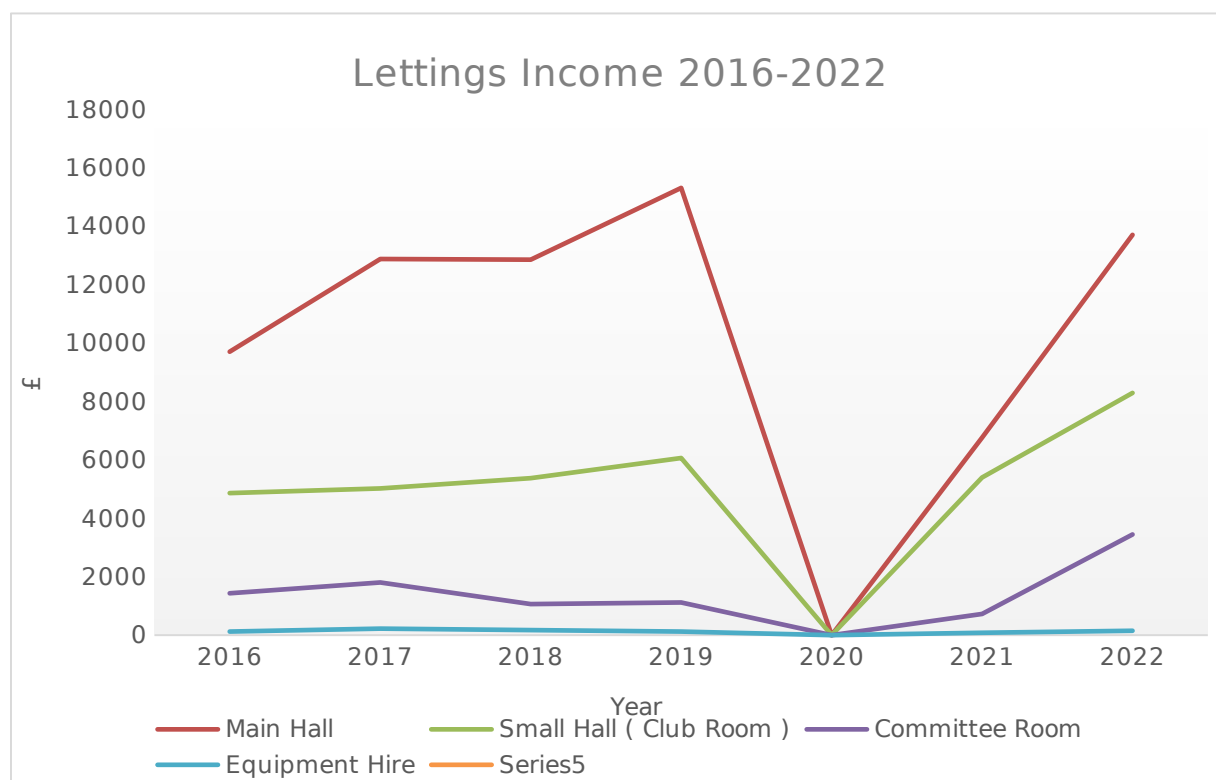
# Village Centre AGM Ye2022 Treasurers Report

## Introduction

As with most enterprises 2020 & 2021 are tricky years to benchmark against and ensure meaningful conclusions can be drawn from. Therefore, when considering this report, a better comparison is 2019 as a more meaningful trading year.

## Income

In 2022 we have realised £25,877 in income this is 117% of our budget. We have seen a gentle stream of regular hirers returned post pandemic, and as well as that, occasional hirers have picked up throughout this year to support some pleasing letting figures. Notably the temporary use from the village shop and Ninny's house nursery have given a great boost to those usual hiring's. The graph below does indicate, how we have fared in lettings income over the last 7 years, and it is pleasing to see in 2022 we are hitting similar or surpassing out 2019 levels. In 2022 Income from Hiring totalled £25,600.



Cultural activities are a key deliverable of our constitution to provide opportunity for village to come together. We never aim to generate income exclusively in this area and look to be in the margin between break even as a target and accept a loss of no more that 5% of total annual lettings. I am not at all therefore disappointed to report the overall result of the films and travelling productions we have invited to entertain have resulted in a loss overall of -£832 (3.1% of annual income). The enjoyment of the open-air production, pantomime and monthly film is core to our values.

The licence income has contributed £140 towards the cost of £180 of us having a licence. The Kitchen and Bar income contributed £680. The bank interest we received as a result of longer-term savings giving us a sum of £164. One directive is to find a better savings account for this sum. We have also been lucky enough to receive £125 in donations from the community.

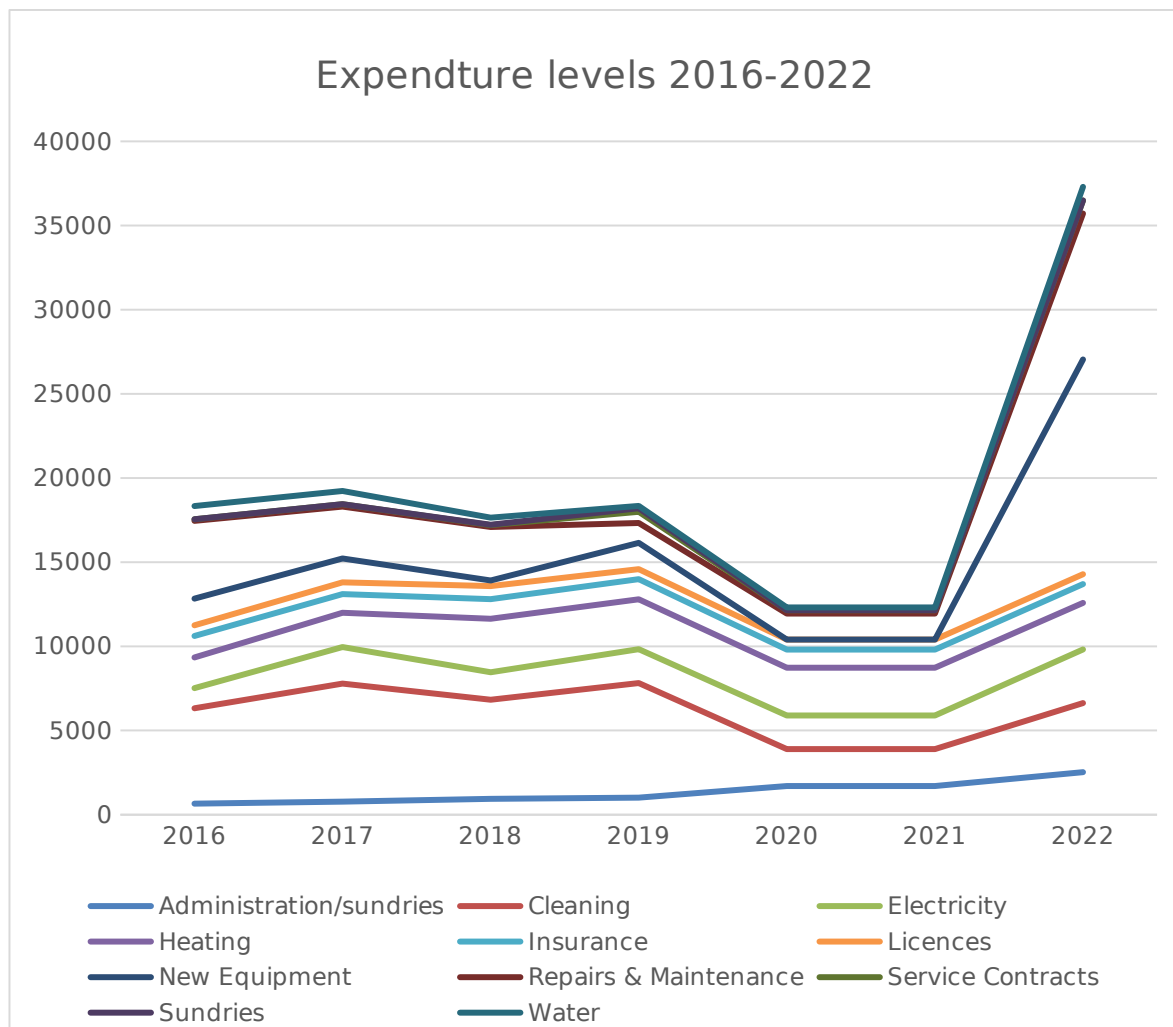
## **Expenditure**

As a committee, we always make very strategic spending decisions, in line with high income naturally come inflated costs, and vice versa, our responsibility is to manage these costs before accepting other expenses. The Pandemic had certainly put the majority of planned spending on hold in the prior years this situation you will see we corrected this year Maintenance costs were £8676 on a budget of 10K we have now completed the project for the new lighting you will see, also we had essential maintenance to the main hall floor carried out. A notable portion of this sum was fault finding and plumbing repairs alongside catering maintenance also.

Heating cost lower than budget at 69% total cost £2770. We have been billed in Jan 2023 for a portion of 2022 usage, however. Cleaning spends (£4107) 82% of budget and reflective of usage being more constant than piece meal. Electric is 79% of budget (£3178) this is based on some true up of estimated bill's again a portion of usage is paid in 2023, we did increase our budget significantly in this area and are happy to be able to cover this as per all consumers we are at the mercy of much inflated costs.

Of the £12,752 on new equipment £9626 is the planning design, and delivery of our new lighting in the main hall the remainder is fridges and sound system items amongst others. Our insurance premium was almost static in 2022, at £1,114. Our licences costs PRS/PPL and premises licence are also static based on prior year incomes. So, £594. Our water bill has taken us to 101% of budget. Administration & Sundries has come in at over budget 252% budget due to extraordinary events like the Jubilee and a retirement gift. The service contract for fire and security 517%. Of budget, due to the budget not including the cost of broadband and plumbing maintenance contract.

This has left us with a deficit this year of £11,420. This is a direct result of us using the surplus amounts for prior years and actioning the projects delayed. To be in a position to follow through with the commitment to ensure the facilities are well maintained, we will continue reinvesting the funds in buildings maintenance projects and continue to look at ways we can support our community focus mandate, through upcoming events like the forthcoming coronation.



## **Cash at Bank**

We have a very healthy bank balance, at the moment, of £22.3K in the cash account and 5K in the Gold (savings) account. Our £37k is in the Virgin charity account while we investigate further saving opportunities. This advantageous cash position is directly due to the efforts of our management committee members in efficient billing, cash collection and timely depositing into our account. Also, the use of internet banking and Bac's transfers mean we collect cash efficiently and effectively with minimal risk of fraud so thank you to our customers for swift payment behaviours.

To summarise we have maintained our financial governance principles of excellent cash management and prudent spending coupled, with the good planning to consider more major projects requiring attention. This leaves us now with an expected deficit and due to surpluses brought forward we have the flexibility for required expenditure on maintenance and improvement. As ever, our strategy is to be as robust as possible to the rises in our uncontrollable costs, something we all feel as consumers in the current financial climate. Whilst, maintaining high quality upgrades to facilities with the view to secure the future needs and desires of the community, hirers, and stakeholders alike.

Mel Cavell-Wells March 2022

## Appendices

### Appendix I Balance sheet & Income statement 2022

ST. MARY BOURNE VILLAGE CENTRE					
Registered Charity No.301936					
Income & Expenditure Ac for Year ended 31st December 2022					
2021 £	Income	2022 £	2021 £	Expenditure	2022 £
12962.50	Lettings	25599.75	2200	Cleaning	4107.42
-185.75	Cultural Activities	-831.86	2841	Heating	2769.63
0.00	Bar Surplus	0.00	1993	Electricity	3177.51
208.59	Bank Interest	164.26	160	Water	806.18
80.00	Licence Income	140.00	203	Service Contracts	776.20
200.00	Bar & Kitchen	680.00	1156	Administration	1274.16
8090.00	Donations	125.00	542	Sundries	1250.77
			1073	Insurance	1113.72
			1546	Repairs & Maintenance	8675.75
			0	New Equipment	12752.37
			593.6	Licences Cost	593.60
			12308	Total Expenditure	37297.31
			9047	Surplus / - Deficit	-11420.16
21355.34		25877.15	21355.34		25877.15
2021 £	Current Assets	2022 £	2021 £	Capital	2022 £
34812.53	CAF Cash Ac	22390.34	69259.39	Balance at 1st January	78309.27
5000.00	CAF Gold Fund Ac	5000.00	2.51	adjustments Post YE	40.00
0.00	CAF Charity Guaranteed				
0.00	Reserve Account	0.00			
0.00	CAF 6 mth Fixed Rate Ac	0.00			
36915.31	Virgin Charity Account	37033.79	9047.37	Surplus / - Deficit	-11420.16
76727.84	Total Cash at Bank	64424.13			
0.00	Unpaid Letting 2019	0.00			
1581.43	Forward letting 2020	2504.98			
78309.27	Total	66929.11	78309.27	Total	66929.11

## Appendix II Notes to the accounts 2022

Registered Charity No.301936

### Notes to the Accounts for the Year ended 31st December 2022

	2016	2017	2018	2019	2020	2021	2022	Vs LY	2022		Variance
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	%	BUDGET		%
	£	£	£	£	£	£	£				Budget
<b>Income</b>											
Hall Lettings	16119	19931	19470	22614	7633	12963	25600	49%	20500		125%
Licence Income	110	200	100	180	0	80	140	43%	140		100%
Cultural Activities	264	152	-118	437	-747	-186	-832	78%	350		-238%
Bar & Kitchen	740	860	749	1040	80	200	680	71%	700		97%
Bank Interest	321	182	253	144	4	209	164	-27%	500		33%
Donations	100	84	30	20	10010	8090	125	-6372%	0		#DIV/0!
<b>Total</b>	<b>17654.06</b>	<b>21408.95</b>	<b>20484.35</b>	<b>24434.81</b>	<b>16980</b>	<b>21355</b>	<b>25877</b>	<b>17%</b>	<b>22190</b>		<b>117%</b>
<b>Expenditure</b>						0	-28%				
Administration/sundries	651	775	940	1006	814	1698	2525	33%	1000		252%
Cleaning	5669	7013	5887	6812	2232	2200	4107	46%	5000		82%
Electricity	1197	2170	1628	2012	1629	1993	3178	37%	4000		79%
Heating	1824	2033	3180	2962	2252	2841	2770	-3%	4000		69%
Insurance	1280	1115	1167	1201	1072	1073	1114	4%	1071.91		104%
Licences	629	699	774	594	594	594	594	0%	700		85%
New Equipment	1590	1421	335	1561	0	0	12752	100%	13000		98%
Repairs & Maintenance	4610	3074	3178	1181	3663	1546	8676	82%	10000		87%
Service Contracts	103	142	111	663	0	203	776	74%	150		517%
Water	776	792	418	131	305	160	806	80%	800		101%
<b>Total</b>	<b>18328</b>	<b>19233</b>	<b>17644</b>	<b>18337</b>	<b>12561</b>	<b>12308</b>	<b>37297</b>	<b>67%</b>	<b>39721.91</b>		<b>94%</b>
<b>Surplus</b>	<b>-674</b>	<b>2176</b>	<b>2840</b>	<b>6098</b>	<b>4419</b>	<b>9047</b>	<b>-11420</b>		<b>-17532</b>		<b>65%</b>
3 Analysis of Lettings	2016	2017	2018	2019	2020	2021	2022				
Main Hall	9704	12884	12859	15314	n/a	6763	13706		14000		98%
Small Hall ( Club Room )	4863	5024	5374	6064	n/a	5395	8296		5000		166%
Committee Room	1432	1803	1063	1116	n/a	724	3448		1500		230%
Equipment Hire	120	221	174	120	n/a	80	150		0		#DIV/0!
<b>Total</b>	<b>16119</b>	<b>19931</b>	<b>19470</b>	<b>22614</b>	<b>7633</b>	<b>12963</b>	<b>25600</b>	<b>49%</b>	<b>20500</b>		<b>125%</b>