

Ringwood and District Community Association

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2024

Charity registration number: 301929

**Ringwood and District Community Association
Reference and Administrative information
For the year ended 31 August 2024**

1. Trustees

The following individuals acted as Trustees during the financial year ended 31 August 2024 and to the date of signing this report:

Mary Baldwin	<i>Resigned 14 April 2025</i>
Josephine Barratt	<i>Resigned 10 March 2025</i>
Rowan B Brockhurst	
Alastair Duncan	
Gillian M E Habbin	<i>Deceased 26 October 2024</i>
Michael J S Osborne	
Ann Pedersen	
Julian Titt	
Philip J West	
David P Meany	
David J Shering	
Stephanie Alden	<i>Appointed 08 September 2024</i>
Mary DeBoos	<i>Appointed 13 April 2025</i>
John Crichton	<i>Appointed 14 May 2024</i>

2. Registered Office and Principal Office location

Greyfriars Community Centre
44 Christchurch Road
Ringwood
Hampshire
BH24 1DW

3. Registration number

Charity registration number: 301929

4. Independent Examiner

Douglas Forsyth BSc FCA
Chartered Accountant
Roydon Cottage
Sandy Down
Boldre
Lymington
SO41 8PL

5. Bankers

Lloyds Banking Group PLC
PO Box 1000
Andover
BX1 1LT

Ringwood and District Community Association
Trustees Report
For the year ended 31 August 2024

The Trustees present their report with the financial statements of Ringwood and District Community Association ("*the Charity*" or "*the Association*") for the year ended 31 August 2024. The accounts have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's Constitution and applicable law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Constitution provides that the primary object of the Association is to promote the benefit of the inhabitants of Ringwood and the neighbourhood, particularly by bringing together the inhabitants, and the local authorities, and voluntary and other organisations, to provide facilities for education, recreation and leisure-time occupation.

To this end the Association has established, and maintains and manages a Community Centre. The Association is non-party in politics and non-sectarian in religion.

The Association was formed in February 1958 and was given the opportunity to purchase the property known as Greyfriars at a significant undervalue in 1959 on the condition that it should be used for the benefit of the residents of Ringwood as a Community Centre. The Association was registered with the Charity Commission on 6 September 1962. A revised Constitution was adopted on 22 March 2000.

Membership of the Association is open to individuals, to other voluntary bodies supporting the objects of the Association (Affiliated Groups), and to the statutory local authorities. With the approval of Council, individuals with common interests may form internal groups (Clubs). All members have one vote in the election of the elected members of Council at the Annual General Meeting. Council comprises the Honorary Officers, up to 12 elected members and one representative appointed by each club, affiliated group and statutory authority. The Council thus elected and appointed may co-opt further members, but co-opted members may not comprise more than a quarter of Council.

Under the Charities Act, the members of Council are the Charity 'Trustees'. Council is responsible for the Association's policies, and is the legal body able to enter into contracts on the Association's behalf. It meets at least three times a year. Management of the Association's day-to-day affairs is delegated to the Association's Executive Committee and that Committee's sub-committee whose recommendations are ratified by the Executive Committee, and day-to-day management of the community centre and its affairs to two salaried managers, who cannot be members of Council or of its committees, but may attend meetings of both.

Public benefit

The Association's reason for existence, as enshrined in its original objects, is for the benefit of the inhabitants of Ringwood and the neighbourhood. In all the Association's activities, therefore, the Trustees have been able to pay due regard to the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

Financial review, achievement and performance

The Trustees have broadly adopted the Charity Commission's Statement of Recommended Practice on the reporting of Charity finances. They hope that their formal Report and Accounts will prove transparent and helpful, enabling the many members and supporters of the Association to understand the service provided to the people of Ringwood and how it is financed.

FINANCIAL REVIEW (continued)

Reserves policy

The freehold property owned by the Trust is included in the financial statements as a fixed asset. The Association aims to hold adequate reserves to cover significant building maintenance requirements, which could, in view of the age and listed status of the property, be significant. The Trustees keep the upkeep of the building under constant review and take professional advice where appropriate. It is also desirable to have adequate amounts put aside to cover costs in any period of major interruption to the Association's activities. Reserves represent any accumulated surpluses or deficits on the day to day operations of the Association. The Trustees seek at least to match income from hire fees and fundraising, including member's subscriptions, to expected costs, to cover short term requirements.

The amounts held within the restricted fund consist of amounts raised and donated specifically for the provision of disabled-access minibuses for the general use of the community.

Unrestricted funds

Unrestricted funds are those funds available to meet an expenditure within the Association's charitable objects.

The Association's income in the year ended 31 August 2024 was £265,521 (£264,803 previous year). Income from charitable activities has increased by £19,356 - 11% increase from the previous year. This increase is reflective of increased Room and Kitchen Hire Rates and higher occupancy of the various halls and rooms in the centre. Annual Income is now £164,326 (previous Year £153,643). It should also be noted that increased usage of the Minibuses has seen income from this source increase by circa £9k year on year to £28,922.

We remain extremely grateful to the Staff and Volunteers who continue to generate income from a variety of fundraising events and a total of £53,832 was raised (£55,784 previous Year). The Bookshop income continues to increase and this year has generated £10,509 of the Fundraising total. (£8,939 in previous year).

Total Expenditure for the year was £239,415 (£242,888 previous year). This slight reduction in expenditure has been achieved by good cost management by The Centre Management Team and this is demonstrated by the total cost of Light, Heat & Water reducing by circa £9k from the previous year. Repairs and Renewals have reduced from the previous year and where appropriate have been funded by generous contributions from the 'Friends of Greyfriars' so mitigating the effect on the Centre Expenditure and Cash resources.

The Net Surplus for the year of £26,106 has resulted in an increase to the Association's Unrestricted Funds. The Surplus has resulted in the Reserves of the Association being maintained at a sustainable level to provide comfort, should there be any unplanned Expenditure required on the buildings. The Economic situation remaining largely unchanged into the current Financial Year, the Trustees continue to budget prudently to minimise the Impact of unexpected geo political events that can affect centre expenditure. The Association continues to maintain a satisfactory Cash position but is mindful that the Trading position continues to operate in a Surplus position in the current year.

Restricted funds

Restricted funds have been raised for particular stated purposes and can only be used for those purposes.

In the financial year there was significant income from Donations and Legacies totalling £51,602. From this amount, expenditure on restricted activities and Repairs and Renewals totalled £21,797.

FINANCIAL REVIEW (continued)

Fixed assets

The Fixed Assets of the Association consist mainly of the Trust Freehold Property. This was last professionally valued at 31 August 2010. The Trustees consider that there will have been no significant variation in the past twelve months, given that the property has a very specialised function, and no amendment is proposed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its constitution.

Risk management

The Trustees have considered the risks faced by the Association which include not only operational risks such as fire and accident, but risks arising from ever-changing legislation and an increasingly litigious society. A detailed assessment of the fire risk covering the whole premises is reviewed annually. There is a comprehensive Health and Safety policy, which is reviewed on a regular basis. It is expected that all users of the centre keep themselves familiarised with this.

The Trustees have also considered the impact of laws on child and vulnerable adult protection, equal opportunities and disability access. The ongoing purpose of the building is constantly under review. They believe that they have identified the major risks which the Association faces. Business and operational risks are as far as practicable covered by commercial insurances. Strategic risks are thought potentially to arise from legislative changes and financial challenges at either local or national level, and these are monitored to the extent that the Trustees are able.

The Community Centre continued to be managed by Centre Manager Claire Alexander with help from Assistant Manager Samantha Davies. They continue to run the office and the caretakers with great dedication and enthusiasm. As always, the Community Centre was available for local groups and individuals and provided a meeting point at the heart of the Ringwood community.

The Special Events Committee has once again produced a major and essential contribution to the Association's funds. The minibuses continue to be well used, bringing elderly and disabled local inhabitants to Ringwood for their weekly shopping, social functions and outings, and generally enabling them to maintain wider horizons.

Greyfriars could not operate without the practical help and goodwill of the many volunteers who support the Association in so many ways, and gratitude is due to them from the Trustees and from the wider community that Greyfriars serves.

Approved by order of the board of Trustees on **18 June 2025** and signed on their behalf by:

D Meany

Trustee name: David Meany

Position: Trustee

**Ringwood and District Community Association
Independent Examiner's Report
For the year ended 31 August 2024**

Independent Examiner's Report to the Trustees of Ringwood and District Community Association

I report to the Trustees on my examination of the accounts of Ringwood and District Community Association ("the Charity") registered number 301929 for the year ended 31 August 2024, which are set out on pages 6 to 15.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income for the year under review exceeded £250,000 the independent examiner must be a current member of a listed professional body. I can confirm that I am qualified to undertake the independent examination because I am a current member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts did not accord with those records; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Forsyth

Douglas Forsyth BSc FCA
Chartered Accountant

Roydon Cottage
Sandy Down
Boldre
Lymington
SO41 8PL

Date: **23 June 2025**

Ringwood and District Community Association
Statement of Financial Activities
For the year ended 31 August 2024

	Notes	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
<u>INCOMING RESOURCES</u>					
a) Donations and legacies	2 a	12,885	51,602	64,487	81,411
b) Income from charitable activities	2 b	193,787	-	193,787	174,431
c) Income from fundraising	2 c	53,832	-	53,832	55,784
d) Investment income	2 d	2,650	1,275	3,925	3,269
e) Other income	2 e	2,367	-	2,367	-
Total incoming resources		265,521	52,877	318,398	314,895
<u>RESOURCES EXPENDED ON CHARITABLE ACTIVITIES</u>					
a) Raising funds	3 a	10,878	6,244	17,122	10,685
b) Charitable activities	3 b	224,977	15,553	240,530	248,268
c) Professional fees	3 c	3,560	-	3,560	3,102
Total resources expended		239,415	21,797	261,212	262,055
Net incoming/ (outgoing) resources before		26,106	31,080	57,186	52,840
<u>TRANSFERS</u>					
Gross transfers between funds - in	8	31,862	-	31,862	-
Gross transfers between funds - out	8	-	(31,862)	(31,862)	-
Net incoming/ (outgoing) resources before other recognised gains/		57,968	(782)	57,186	52,840
NET MOVEMENT IN FUNDS		57,968	(782)	57,186	52,840
<u>RECONCILIATION OF FUNDS</u>					
Total funds brought forward 1 September 2023		1,283,597	191,458	1,475,055	1,422,215
Total funds carried forward 31 August 2024		1,341,565	190,676	1,532,241	1,475,055

The notes on pages 8 to 15 form an integral part of these accounts.

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
FIXED ASSETS					
Tangible fixed assets	4	<u>1,147,237</u>	<u>146,533</u>	<u>1,293,770</u>	<u>1,247,650</u>
CURRENT ASSETS					
Debtors	5	25,768	-	25,768	17,370
Cash at bank and in hand	6	173,523	44,143	217,666	232,675
		<u>199,291</u>	<u>44,143</u>	<u>243,434</u>	<u>250,045</u>
CURRENT LIABILITIES					
Creditors falling due within one year	7	<u>(4,963)</u>	<u>-</u>	<u>(4,963)</u>	<u>(22,640)</u>
Net current assets		<u>194,328</u>	<u>44,143</u>	<u>238,471</u>	<u>227,405</u>
NET ASSETS		<u>1,341,565</u>	<u>190,676</u>	<u>1,532,241</u>	<u>1,475,055</u>
CHARITABLE FUNDS					
Unrestricted Funds	8	1,341,565	-	1,341,565	1,283,597
Restricted Funds	8	-	190,676	190,676	191,458
		<u>1,341,565</u>	<u>190,676</u>	<u>1,532,241</u>	<u>1,475,055</u>

The financial statements were approved by the Board of Trustees and authorised for issue
on **18 June 2025** and were signed on its behalf by:

D Meany

Trustee name: David Meany

Position: Trustee

The notes on pages 8 to 15 form an integral part of these accounts.

1. ACCOUNTING POLICIES

a) Accounting Conventions and basis of preparation

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"), and the Charities Act 2011.

The accounts have been prepared on an accruals basis under the historical cost convention. The presentation currency is Pound Sterling (£).

The Charity has taken advantage of the FRS 102 exemption from preparing a cash flow for charities which are not large.

b) Incoming Resources

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to that income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully satisfied, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Grants

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met the income is recognised as deferred income.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when either the donor has specified that the grant or donation must only be used for future accounting periods, or when the donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Charitable activities

Income from charitable activities is for the provision of facilities for education, recreation and leisure-time occupation.

Investment income

Investment income represents income from bank interest and current asset investments.

c) Resources Expended on charitable activities

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any VAT. Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to the category. Where costs cannot be directly attributed to a particular heading they have been allocated on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

d) Support costs

As a small charity, the Charity has not reported its income and expenditure on an activity basis, instead it has adopted an approach based on the nature of income received and expenditure incurred. All support type costs (e.g. office, administration and governance) are separately disclosed by category, and were all incurred directly in connection with activities of the Charity, however an apportionment of those support costs between different activities is not practical.

Ringwood and District Community Association
Notes to the Accounts (continued)
For the year ended 31 August 2024

e) Tangible fixed assets

Freehold land and buildings

The Freehold land and buildings belonging to the Charity consist of the Greyfriars building and community centre. The Property was last professionally valued at 31 August 2010. On first time adoption of FRS 102 the 2010 valuation therefore became the deemed historical cost of the Property, rather than adopt a policy of carrying the land and buildings at fair value.

Depreciation

Depreciation is provided on tangible fixed assets other than land to write off the cost, less any estimated residual value, over their expected useful economic lives as follows:

Plant and machinery:	15 percent on a reducing balance;
Fixtures and fittings:	25 percent on a reducing balance;
Motor vehicles:	15 percent on a reducing balance; and
Buildings:	No accumulated depreciation has been charged to date, as the Property is assessed by the Trustees as having a long remaining useful economic life of well over 50 years, is in good order, and so it is estimated that its residual value for depreciation purposes is higher than when it was last professionally valued. As such any depreciation charge would be immaterial to the financial statements, and therefore a policy of non-depreciation has been adopted.

f) Current asset investments

Current asset investments are included at the lower of cost and net realisable value/ market value.

g) Trade debtors

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

h) Accruals and provisions

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated.

i) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term investments that are readily convertible into a known amount of cash and are subject to an insignificant risk of change in value.

j) Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the objects of the Charity.

Restricted funds can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a specific restricted purpose.

k) Taxation

The Charity is exempt from tax on its charitable activities.

l) Pension costs and post-retirement benefits

The Charity operates a defined contribution pension scheme, provided by the National Employers Savings Trust ("NEST"). Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Ringwood and District Community Association
Notes to the Accounts (continued)
For the year ended 31 August 2024

2. INCOMING RESOURCES

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<u>a) Donations and legacies</u>				
Donations and Gifts	12,885	31,011	43,896	55,860
Grants - other	-	19,165	19,165	24,551
Grants - minibuses	-	1,426	1,426	1,000
Sub-total for 2024	12,885	51,602	64,487	81,411
<i>Sub-total for 2023</i>	<i>32,832</i>	<i>48,579</i>		<i>81,411</i>
<u>b) Income from charitable activities</u>				
Room hire	157,601	-	157,601	148,536
Kitchen hire	6,725	-	6,725	5,107
Minibus hire	28,922	-	28,922	19,534
Minibus fuel rebate	539	-	539	1,154
Minibus mileage charge	-	-	-	100
Sub-total for 2024	193,787	-	193,787	174,431
<i>Sub-total for 2023</i>	<i>174,431</i>	<i>-</i>		<i>174,431</i>
<u>c) Income from fundraising</u>				
Membership subscriptions	8,743	-	8,743	10,882
Gift aid reclaimable	868	-	868	881
Affiliation fees	1,725	-	1,725	1,175
Special activities (including ice-cream sales)	14,968	-	14,968	11,126
Greyfriars study groups	7,257	-	7,257	11,763
Books	10,509	-	10,509	8,939
Canteen receipts	5,339	-	5,339	5,721
Photocopying	848	-	848	357
Miscellaneous (including carpark stickers)	3,575	-	3,575	4,940
Sub-total for 2024	53,832	-	53,832	55,784
<i>Sub-total for 2023</i>	<i>55,784</i>	<i>-</i>		<i>55,784</i>
<u>d) Investment income</u>				
Interest receivable	2,650	1,275	3,925	3,269
Sub-total for 2024	2,650	1,275	3,925	3,269
<i>Sub-total for 2023</i>	<i>1,756</i>	<i>1,513</i>		<i>3,269</i>
<u>e) Other income</u>				
Insurance claims	2,367	-	2,367	-
Sub-total for 2024	2,367	-	2,367	-
<i>Sub-total for 2023</i>	<i>-</i>	<i>-</i>		<i>-</i>
Total incoming resources 2024	265,521	52,877	318,398	314,895
<i>Total incoming resources 2023</i>	<i>264,803</i>	<i>50,092</i>		<i>314,895</i>

Ringwood and District Community Association
Notes to the Accounts (continued)
For the year ended 31 August 2024

3. RESOURCES EXPENDED

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<u>a) Raising funds</u>				
Special events	9,503	-	9,503	9,033
Canteen	597	-	597	1,216
Advertising	778	-	778	436
Website development	-	6,244	6,244	-
Sub-total for 2024	10,878	6,244	17,122	10,685
<i>Sub-total for 2023</i>	<i>10,685</i>	<i>-</i>		<i>10,685</i>
<u>b) Charitable activities</u>				
Gross wages	122,710	-	122,710	115,950
Social security	2,011	-	2,011	1,578
Employer Pension contributions	3,388	-	3,388	3,120
Light, heat, water	35,711	-	35,711	44,202
Telephone	2,758	-	2,758	1,675
Insurance	7,830	-	7,830	7,215
Caretaking and cleaning	8,012	-	8,012	5,530
Repairs and renewals - major scheduled	(4,097)	12,030	7,933	29,998
Repairs and renewals - minor	888	-	888	1,233
Repairs and renewals - maintenance contracts	4,958	-	4,958	3,410
Window cleaning	1,295	-	1,295	1,135
Garden expenses	489	-	489	482
Tree management/ replacement	3,470	40	3,510	-
Licence and PRS	590	-	590	859
Printing, postage, stationery	25	-	25	15
Photocopying	137	-	137	1,305
Computing and IT costs	1,472	-	1,472	2,709
Membership expenses	162	-	162	-
Library/ bookshop costs	769	-	769	1,096
Miscellaneous	127	-	127	194
Minibus running expenses	9,596	1,426	11,022	12,867
Office expenses	3,011	-	3,011	407
Bank fees and card charges	908	-	908	1,358
Depreciation - Plant and machinery	2,056	408	2,464	1,703
Depreciation - Fixtures and fittings	11,911	-	11,911	2,652
Depreciation - Motor vehicles	4,790	1,649	6,439	7,575
Sub-total for 2024	224,977	15,553	240,530	248,268
<i>Sub-total for 2023</i>	<i>229,101</i>	<i>19,167</i>		<i>248,268</i>
<u>c) Professional fees</u>				
Professional fees - accountancy & bookkeeping	2,760	-	2,760	-
Independent examination fees	800	-	800	3,102
Sub-total for 2024	3,560	-	3,560	3,102
<i>Sub-total for 2023</i>	<i>3,102</i>	<i>-</i>		<i>3,102</i>
2024 total resources expended	239,415	21,797	261,212	262,055
<i>2023 total resources expended</i>	<i>242,888</i>	<i>19,167</i>		<i>262,055</i>

Ringwood and District Community Association
Notes to the Accounts (continued)
For the year ended 31 August 2024

4. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Fixtures and fittings	Motor vehicles	TOTAL
	£	£	£	£	£
Cost					
b/f 1 September 2023	1,163,792	91,907	32,824	133,912	1,422,435
Additions	-	16,660	50,273	-	66,933
c/f 31 August 2024	<u>1,163,792</u>	<u>108,567</u>	<u>83,097</u>	<u>133,912</u>	<u>1,489,368</u>
Depreciation					
b/f 1 September 2023	-	81,144	2,652	90,989	174,785
Charge for the year	-	2,464	11,911	6,438	20,813
c/f 31 August 2024	<u>-</u>	<u>83,608</u>	<u>14,563</u>	<u>97,427</u>	<u>195,598</u>
Net book Value					
As at 31 August 2024	<u>1,163,792</u>	<u>24,959</u>	<u>68,534</u>	<u>36,485</u>	<u>1,293,770</u>
<i>At 31 August 2023</i>	<u><i>1,163,792</i></u>	<u><i>10,763</i></u>	<u><i>30,172</i></u>	<u><i>42,923</i></u>	<u><i>1,247,650</i></u>

5. DEBTORS: AMOUNTS DUE WITHIN ONE YEAR

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Trade debtors	23,819	-	23,819	15,116
Other debtors (tax recoverable)	924	-	924	259
Prepayments	1,025	-	1,025	1,062
Accrued income	-	-	-	933
	<u>25,768</u>	<u>-</u>	<u>25,768</u>	<u>17,370</u>

6. CASH AND CASH EQUIVALENTS

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Cash in hand	378	-	378	-
Cash at bank	173,145	44,143	217,288	232,675
	<u>173,523</u>	<u>44,143</u>	<u>217,666</u>	<u>232,675</u>

7. CREDITORS: FALLING DUE WITHIN ONE YEAR

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Trade creditors	1,176	-	1,176	925
Social security and other taxes	-	-	-	1,130
Pension	-	-	-	555
Other creditors	987	-	987	632
Deferred expenditure	-	-	-	17,000
Accrued expenses	2,800	-	2,800	2,398
	<u>4,963</u>	<u>-</u>	<u>4,963</u>	<u>22,640</u>

Ringwood and District Community Association
Notes to the Accounts (continued)
For the year ended 31 August 2024

8. MOVEMENT IN FUNDS

	Balance b/f 1 Sept 2023	Incoming resources	Resources expended	Fund transfers IN	Fund transfers (OUT)	Balance c/f 31 August 2024
	£	£	£	£	£	£
<u>a) Unrestricted funds</u>						
General Fund	1,283,597	265,521	(239,415)	31,862	-	1,341,565
<i>Sub-total 2024</i>	1,283,597	265,521	(239,415)	31,862	-	1,341,565
<u>b) Restricted funds</u>						
<i>Fixed Asset Funds:</i>						
Buildings	134,882	43,932	(12,070)	-	(31,862)	134,882
Website	-	6,244	(6,244)	-	-	-
Plant & Machinery	2,717	-	(408)	-	-	2,309
Minibuses	10,991	-	(1,649)	-	-	9,342
<i>Cash Reserve Funds:</i>						
Minibuses	42,868	2,701	(1,426)	-	-	44,143
<i>Sub-total 2024</i>	191,458	52,877	(21,797)	-	(31,862)	190,676
Total funds 2024	1,475,055	318,398	(261,212)	31,862	(31,862)	1,532,241

COMPARATIVES FOR MOVEMENT IN FUNDS

<u>PRIOR YEAR</u>	Balance b/f 1 Sept 2022	Incoming resources	Outgoing resources	Fund transfers IN	Fund transfers (OUT)	Balance c/f 31 August 2023
	£	£	£	£	£	£
<u>Unrestricted funds</u>						
<i>a) General Fund</i>	1,229,851	264,803	(242,888)	31,831		1,283,597
<i>Sub-total 2023</i>	1,229,851	264,803	(242,888)	31,831	-	1,283,597
<u>Restricted funds</u>						
<i>Fixed Asset Funds:</i>						
Buildings	134,882	47,579	(15,748)		(31,831)	134,882
Plant & Machinery	3,197		(480)			2,717
Minibuses	12,931		(1,940)			10,991
<i>Cash Reserve Funds:</i>						
Minibuses	41,354	2,513	(999)			42,868
<i>Sub-total 2023</i>	192,364	50,092	(19,167)	-	(31,831)	191,458
Total funds 2023	1,422,215	314,895	(262,055)	31,831	(31,831)	1,475,055

9. DESCRIPTION OF FUNDS

a) Unrestricted funds: Funds which are not restricted or designated for any particular purpose other than for the furtherance of the Charity's objects.

b) Restricted funds: Restricted funds are those which have been raised for particular stated purposes and can only be used for those purposes. These are split between restricted funds which are held as fixed assets at the year end, and restricted funds held in cash reserves, which are available to be spent on that restricted purpose in the future.

10. TRANSFERS BETWEEN FUNDS

£31,862 of restricted donations received during the year were spent on major scheduled renovations to the Charity's buildings, which have been capitalised as fixed assets during the year. Given the fixed assets that were capitalised were not restricted in their purpose or nature, a corresponding transfer of £31,862 was made from the restricted fund to the unrestricted fund, in accordance with the charity FRS102.

11. STAFF COSTS

	2024	2023
The average monthly number of employees during the year (rounded to nearest whole) was:		
Charitable staff	11	9

No employee received a salary in excess of £60,000 during the year (2023: none).

During 2024 the Charity paid total pension contributions of £3,379 (2023: £3,120) for employees to the pension fund, which is a defined contribution scheme administered by the National Employment Savings Trusts (NEST). As at 31 August 2024 the Charity was holding £nil in respect of intended pension contributions on behalf of employees (2023: nil).

12. TRUSTEE REMUNERATION, EXPENSES AND OTHER BENEFITS

During the year no remuneration or other benefits were paid to any Trustees of the Charity (2023: none).

During the year £776 of property repair expenses were reimbursed to one Trustee, Mr A Duncan. These charitable expenses were incurred in the normal performance of trustee duties (2023: no charitable expenses were reimbursed to any Trustees).

Key Management Personnel compensation in total for the year was £46,253 (2023: £40,454).

13. RELATED PARTY DISCLOSURES

a) Related party transactions

The Charity received donations totalling £22,150 (2023: £27,407) during the year from The Friends of Greyfriars, charity registration number 1040112, a charity set up in 1994 to receive donations and legacies in order to give financial assistance with the operation of Ringwood and District Community Association as and when required.

Within room hire income, the Charity received room hire income totalling £559 from Quantuma, a company of which David Meany (a Trustee of the Charity) is a director of (2023: £195 rent received from Quantuma). The rooms concerned were hired out on normal market rates and terms, and no amounts were outstanding at the year end (2023:nil).

There were no other related party transactions for the year ended 31 August 2024 which require disclosure.

b) Related trusteeships

During the year, the following four Trustees of the Charity were also trustees of the related charity, The Friends of Greyfriars:

Rowan Brockhurst, Ann Pedersen, Michael Osborne, Philip West

There were no related party transactions between the above Trustees and the related trusteeships.

14. POST BALANCE SHEET EVENTS

No post balance sheet events have been identified by the Trustees in the period from 1 September 2024 up to the date these accounts were approved.

15. GOING CONCERN REVIEW

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast any significant doubts on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the accounts. The Trustees have concluded the Charity has adequate resources to continue in operational existence for the foreseeable future, and therefore continues to adopt the going concern basis in preparing its accounts.

16. AGENCY FUNDS

The following amounts were received for the charities mentioned below and have been excluded from the income and expenditure of the Charity and treated as agency funds:

Recipient	Balance b/f 1 Sept 2023	Incoming funds	Outgoing funds	Balance c/f 31 August 2024
	£	£	£	£
Ringwood & District Old Peoples Welfare Association	-	5,229	(5,012)	217
	-	5,229	(5,012)	217

There were £217 of agency funds held as at 31 August 2024 (2023: nil) which were paid to the charity concerned on 19 September 2024.